

Unbated selling by FIIs continues to be the biggest negative catalyst for our stock markets.

US voters go to the polls on November 5th to elect their next president.

The Q2 earnings results to trickle in this Tuesday, November 05th:

BERGER PAINT
DR REDDY'S LAB
GAIL
JK TYRE
MANAPPURAM
MAX HEALTH
MAZAGON DOCK
OIL
POLICY BAZAR
TITAN
WONDERLA.



Daily Research Reports

Good Morning & Welcome to Tuesday's trading session at Dalal Street, dated November 5th 2024.

Well, investors across globe brace for a close race for the top seat in Washington.

Honestly speaking, the US presidential election proves too close to call.

Amidst this backdrop... Caution should continue to be the buzzword as the trading theme is filled with known-unknowns and unknown-unknowns.

Outlook for Tuesday: Volatility is likely to be the hallmark.

Please note,

- 1) US voters go to the polls on November 5th to elect their next president.
- 2) US Election results probably on Friday, November 8th.

But if vote counting drags on than stock markets across globe could simply drop.

The Q2 earnings results to trickle in this Tuesday, November 05th: BERGER PAINT

DR REDDY'S LAB

GAIL

JK TYRE

MANAPPURAM

MAX HEALTH

MAZAGON DOCK

OIL

POLICY BAZAR

TITAN

WONDERLA.

Aggressive Nifty traders are also likely to be on the sidelines ahead of the Federal Reserve meeting, which will conclude with a policy statement on Thursday, November 7th at 2 pm Eastern Time.

The Big Question: Can Nifty Surprise on the Upside?

Our **call of the day** suggests wild swings and volatility quite likely and shall be the hallmark of today's trading session.

We say so because of intense FIIs selling in October month after FIIs have pulled out over Rs 1,14,445.90 crore from Indian equities.

Long story short: Trade selectively on the long side.

INDICES

Nifty	23995	-1.27%
Bank Nifty	51215	-0.89%
Nifty Auto Index	23573	-0.98%
Nifty FMCG Index	58744	-1.16%
Nifty Infra Index	8682	-2.11%
Nifty IT Index	40422	-0.03%
Nifty Media Index	1984	-2.16%
Nifty Midcap Index	15507	-0.91%
Nifty Metal Index	9243	-1.57%
Nifty Pharma Index	22638	-0.74%
Nifty Reality Index	980	-2.93%
Nifty Smallcap Index	18425	-1.97%
Sensex	78782	-1.18%
SGX Nifty	24145	0.10%

Outlook for the Day

Choppy & Volatile session likely

Nifty Outlook

Intraday	Neutral (23770-24200)
Medium Term	Neutral 23000-25300)
Long Term	Positive (22200-26500)

Key Levels to Watch

Nifty Support	23751/23181
Nifty Resistance	24513/24759

Pivot Level

Nifty	23601
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Buzzing stocks:

The Q2 earnings season is reaching its fag-end and key corporates to announce their results this Monday, November 4th are: BATA INDIA, EXIDE INDUSTRIES, IRCTC.

Tuesday, November 05th: BERGER PAINT, DR REDDY'S LAB, GAIL, JK TYRE, MANAPPURAM, MAX HEALTH, MAZAGON DOCK, OIL, POLICY BAZAR, TITAN, WONDERLA.

STOCKS TO WATCH:**# SECTORS:**

Bullish Sectors: METAL.

Bearish Sectors: PHARMA, IT, REALITY, BANKS,

BULLISH STOCKS (Long Build-up+ Short Covering): LUPIN, TEJAS NETWORK, SIEMENS, NALCO, BANK OF BARODA, PNB, NAUKRI, SBI.

BEARISH STOCKS (Long Unwinding + Short build-up): PVR INOX, GRASIM, ABFRL, BHARAT FORGE, TORRENT PHARMA, IOC, HAVELLS, BSOFT, INFY.

Our **chart of the day** is bullish on LUPIN, BANK OF BARODA and NATIONAL ALUMINUM on any intraday weakness with an interweek perspective while we remain bearish on GRASIMN and ABFRL with an interweek perspective.

The 1 Stock to Buy Right Now: Buy BANK OF BARODA (CMP 253): Buy at CMP. Stop at 237. Targets 265/275. Aggressive targets at 281. (Interweek Strategy). Rationale: Rebounding from oversold conditions on the daily charts. Momentum oscillators turning bullish. Key intraday support 248.

FII/DII & OPTIONS DATA:

The Put-Call Open Interest Ratio was at 1.33 for Nifty.

The fear index, India VIX, which gauges the volatility in the Indian stock markets, ended higher by 4.91% at 16.68 points.

In the special Muhurat session, FIIs turned out to be net sellers to the tune of Rupees 212 crores while DIIs too sold shares to the tune of Rupees 377 crores.

In yesterday's session, FIIs turned out to be net sellers to the tune of Rupees 4330 crores while DIIs bought shares to the tune of Rupees 2936 crores.

The Nifty options data suggests Nifty is likely to be in a trading range of 23500-24500 zone. Maximum Call OI is at 25000 followed by 26000 strike prices. So, the 25000 mark is now Nifty's major resistance zone on closing basis.

Maximum Put open interest stands at 24000 levels followed by 23000 levels.

Call writing was seen at 24400 and then at 24500 strike price, while there was meaningful Put writing at 23800 and then at 23700 strike prices.

Stocks banned in F&O segment: NIL

WHAT TECHNICALS TELLS US

Daily chart of Nifty:



Nifty: In yesterday's trade, Nifty plunged as bears were all over at Dalal Street and most importantly, massive profit booking was the preferred theme.

The benchmark ended way below the dotted lines and in the process, Nifty formed a big bearish candle on the daily charts.

Nifty ended 1.27% below the dotted lines. Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 23701/23457 mark. Intermonth support seen at 22921 mark.

Nifty's hurdles seen at 24513/24637/24911 mark and then at 25157 mark.

Nifty's 200 DMA at 23457 mark.

Daily chart of Bank Nifty:



Bank Nifty: In yesterday's trade, Bank Nifty too started on a cautious note as profit booking was the preferred theme. Bank Nifty ended way below the dotted lines and most importantly, was seen mirroring Nifty's strength.

Bank Nifty new all-time-high continues to be at 54467.35 mark.

Bank Nifty ended 0.89% lower as against Nifty's 1.27% losses.

Interestingly, in Monday's trade, Nifty PSU Bank index ended 0.24% lower while Nifty Private Bank index ended 1.32% lower.

Intraday support for Bank Nifty now seen at 50700/50193 mark and then at 49325 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 51785/52355 mark. Bank Nifty's 200-DMA is placed at 49527 mark.

ECONOMIC CUES:

The US economy expanded an annualized 2.8% in Q3 2024, below 3% in Q2 and forecasts of 3%, the advance estimate showed. Resilient consumer spending, comprising about two-thirds of economic activity, along with sustained government spending has kept the economy moving.

The data could result in a slower pace of interest-rate reductions over the coming months.

GLOBAL STOCK MARKETS:

Wall Street was seen trading lower as investors refrained from buying risk at the start of a key and uncertain week for the US economy.

All attention is on Tuesday's presidential election with no clear favorite, as the slight favoring for Vice-President Kamala Harris in the latest polls balanced against betting markets pricing a marginal likelihood of a Trump victory.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

Nifty fails to mirror positive Wall Street cues; ends below 24000 mark.

NIFTY (-309, 23995)

Sensex (-942, 78782)

Bank Nifty (-447, 51227)

Bears in total control as Nifty continued to tumble, ended below psychological 24000 mark as fails to take the positive baton from Wall Street and also from last week's Mahurat session.

BankNifty too ends on a dull note.

Market Breadth too totally in favour of the bears.

All sectoral indices in red as well.

BUZZING STOCKS FOR THE DAY:

Top Index Gainers:

M&M (+2.14%)

TECHM (+1.86%)

CIPLA (+1.57%)

SBIN (+1.10%)

DRREDDY (+0.82%)

Top Index Losers:

HERMOTOCORP (-4.25%)

GRASIM (-3.96%)

BAJAJ AUTO (-3.46%)

ADANI PORTS (-3.26%)

BPCL (-3.05%)

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INDIA VIX 16.68 (+4.91%)

NIFTY PCR (07th NOV) 0.62

NIFTY PCR (28th NOV) 1.29

Nifty MidCap 50 (-0.96%, 15499)

NiftySmallC (-2.04%, 18412)

BANK Nifty (-0.89%, 51215)

Nifty IT (-0.07%, 40407)

USD/INR (+0.05%, 84.18)

ALL ABOUT NIFTY:

Nifty (CMP: 23995)

Support: 23816/23691

Resistance: 24171/24351

Range: 23822-24101

21 DMA: 24640

50 DMA: 25077

200 DMA: 23457

Trend: Negative

Market Summary:

- Nifty November Futures ended Monday's session at a premium of +105 vs premium of +79.
- The 28th November expiry Put-Call Open Interest Ratio was at 1.28 for Nifty.
- The 28th November expiry Put-Call Volume Ratio was at 0.85 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 26000 Strike Price, followed by 25000 Strike Price for 28th November Series. Short Buildup was seen at strike prices 23700-24600.
- Maximum Put Open Interest (OI) was seen at strike price 24000 followed by 23000 strike prices for 28th November series. Short Covering was seen at strike prices 24400-25000.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 55000 Strike Price and Maximum Put Open Interest stands at 55000 Strike Price.
- As per Monday's provisional data available on the NSE, FIIs sold shares worth Rs. 4329.79 crores in the Indian Equity Market. DIIs on the other hand, bought shares worth Rs. 2936.08 crores.
- Long Buildup: SBIN, NAUKRI, M&M
- Short Buildup: RELIANCE, HEROMOTOCORP, TITAN, ADANI PORTS
- Short Covering: VOLTAS, DRREDDYS, HCLTECH
- Long Unwinding: TATAPOWER, L&T, CONCOR
- Stocks banned in F&O Segment: NIL**
- New in Ban: NIL
- Out of Ban: NIL.

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	23995.35 (-1.27%)
Bank Nifty Spot	51215.25 (-0.89%)
VIX	16.68 (+4.91%)
Premium	+105 vs +79
Nifty Future OI	1.11 crores (+5.13%)
Bank Nifty Future OI	27.20 lakhs (+2.67%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	6144.39	2073.05
NSE Cash Vol. (Rs. in Cr)	98171.71	18224.98
NSE Derivative Vol. (Rs. in Cr)	30,43,844	1,83,557

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	1,29,176	8,267
Stock Future Volumes	7,63,595	49,988
Index Option Volumes	4,52,36,411	29,01,747
Stock Option Volumes	12,24,871	83,842
Total	4,73,54,053	30,43,844

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
24000	0.65 (+63%)
24100	0.15 (+114%)
24200	0.34 (+36%)
Puts	
23700	0.31 (+15%)
23800	0.43 (+26%)
23900	0.35 (+52%)

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	23995	23515	24475	24640	23457	DOWN	DOWN	DOWN
Bank Nifty	51215	50191	52240	51459	49527	UP	DOWN	DOWN
NIFTY PVT BANK	25013	24512	25513	25493	24754	DOWN	DOWN	DOWN
NIFTYOILGAS	11158	10935	11381	11845	12008	DOWN	DOWN	DOWN
Nifty Energy	38605	37833	39377	40410	40635	DOWN	DOWN	DOWN
Nifty Fin. Services	23660	23187	24133	23784	22316	UP	DOWN	DOWN
Nifty Auto	23573	23102	24045	24986	23467	DOWN	DOWN	DOWN
Nifty FMCG	58744	57569	59919	60755	58007	DOWN	DOWN	DOWN
Nifty IT	40422	39613	41230	41937	37884	DOWN	DOWN	DOWN
Nifty Infra	8682	8508	8855	8990	8730	DOWN	DOWN	DOWN
Nifty MNC	29045	28464	29626	30440	28516	DOWN	DOWN	DOWN
Nifty Media	1984	1944	2023	2004	2013	UP	DOWN	DOWN
Nifty Metal	9243	9058	9428	9547	9070	DOWN	DOWN	DOWN
Nifty MidCap 50	15507	15197	15817	16056	15059	DOWN	DOWN	DOWN
Nifty PSE	10044	9843	10244	10474	10230	DOWN	DOWN	DOWN
Nifty PSU Bank	6762	6627	6898	6586	6968	UP	UP	DOWN
Nifty Pharma	22638	22186	23091	23041	20374	DOWN	DOWN	DOWN
Nifty Realty	980	960	999	1022	995	DOWN	DOWN	DOWN
Nifty Smallcap 100	18425	18056	18793	18628	17460	UP	DOWN	DOWN
AARTIIND	505	495	515	518	647	UP	DOWN	DOWN
ABB	7361	7214	7508	8034	7119	DOWN	DOWN	DOWN
ABBOTINDIA	29460	28871	30050	28745	27706	UP	DOWN	DOWN
ABCAPITAL	199	193	205	215	211	UP	DOWN	DOWN
ABFRL	300	291	309	322	285	DOWN	DOWN	UP
ACC	2289	2244	2335	2303	2492	UP	DOWN	DOWN
ADANIENT	2897	2839	2955	2975	3103	UP	DOWN	DOWN
ADANIPOPTS	1349	1322	1376	1383	1382	UP	DOWN	DOWN
ALKEM	5798	5682	5914	6046	5371	DOWN	DOWN	DOWN
AMBUJACEM	571	560	583	578	616	UP	DOWN	DOWN
APOLLOHOSP	6958	6819	7098	6977	6446	UP	DOWN	UP
APOLLOTYRE	485	475	495	501	505	DOWN	DOWN	DOWN
ATUL	7783	7628	7939	7732	6772	UP	UP	UP
AUBANK	625	613	638	663	644	DOWN	DOWN	DOWN
AUROPHARMA	1407	1379	1435	1452	1267	DOWN	DOWN	DOWN
AXISBANK	1139	1116	1162	1167	1152	DOWN	DOWN	DOWN
BAJAJ-AUTO	9526	9335	9716	10727	9486	DOWN	DOWN	DOWN
BAJAJFINSV	1713	1678	1747	1795	1657	DOWN	DOWN	DOWN
BALRAMCHIN	609	597	622	636	459	DOWN	DOWN	UP
BANDHANBNK	180	175	186	186	197	DOWN	DOWN	DOWN
BANKBARODA	253	245	260	246	257	UP	UP	DOWN
BHEL	233	226	240	248	269	UP	DOWN	DOWN
BIOCON	311	302	320	333	318	DOWN	DOWN	DOWN
BOSCHLTD	35341	34634	36048	36886	31625	DOWN	DOWN	UP
BPCL	303	294	313	327	314	DOWN	DOWN	DOWN
BRITANNIA	5625	5513	5738	5865	5410	DOWN	DOWN	DOWN
BSOFT	550	539	561	581	684	DOWN	DOWN	DOWN
CANBK	102	99	105	102	112	UP	DOWN	DOWN
CANFINHOME	856	839	873	862	815	UP	DOWN	UP
CHAMBLFERT	477	468	487	484	439	UP	DOWN	DOWN
CHOLAFIN	1251	1226	1276	1413	1313	DOWN	DOWN	DOWN
CIPLA	1585	1553	1616	1552	1500	UP	UP	DOWN
COALINDIA	443	434	452	474	471	DOWN	DOWN	DOWN
COFORGE	7543	7392	7694	7414	6062	UP	UP	UP
COLPAL	2985	2925	3044	3356	3003	DOWN	DOWN	DOWN
CONCOR	838	821	855	853	966	UP	DOWN	DOWN
COROMANDEL	1635	1602	1667	1618	1400	UP	DOWN	DOWN
CROMPTON	385	373	396	409	374	DOWN	DOWN	DOWN
CUB	178	173	184	163	154	UP	UP	UP
CUMMINSIND	3476	3406	3545	3580	3365	DOWN	DOWN	DOWN
DABUR	535	524	546	558	576	DOWN	DOWN	DOWN
DIVISLAB	5902	5784	6020	5893	4448	DOWN	UP	UP
DIXON	14435	14146	14723	14760	10237	DOWN	DOWN	UP
DLF	790	774	806	836	850	UP	DOWN	DOWN
DRREDDY	1268	1243	1294	1312	1272	DOWN	DOWN	DOWN
EICHERMOT	4832	4735	4928	4750	4497	UP	UP	UP
ESCORTS	3739	3664	3814	3767	3559	UP	DOWN	DOWN
EXIDEIND	445	436	454	485	449	DOWN	DOWN	UP
FEDERALBNK	204	198	210	193	173	UP	UP	UP
FINNIFTY	23660	23187	24133	23784	22316	UP	DOWN	DOWN
GAIL	196	190	202	216	207	DOWN	DOWN	DOWN
GLENMARK	1699	1665	1733	1723	1266	DOWN	DOWN	UP
GMRINFRA	78	75	81	84	88	DOWN	DOWN	DOWN
GNFC	608	595	620	632	671	UP	DOWN	DOWN
GODREJCP	1272	1247	1298	1308	1324	DOWN	DOWN	DOWN
GODREJPROP	2803	2747	2859	2982	2772	DOWN	DOWN	UP
GRANULES	550	539	561	573	505	DOWN	DOWN	DOWN
GRASIM	2591	2539	2642	2695	2473	DOWN	DOWN	DOWN
HCLTECH	1763	1728	1798	1829	1594	DOWN	DOWN	UP
HDFCAMC	4283	4198	4369	4442	3994	DOWN	DOWN	UP
HDFCBANK	1714	1680	1748	1701	1570	UP	UP	DOWN
HDFCLIFE	711	697	725	724	638	UP	UP	UP
HINDUNILVR	2525	2474	2575	2672	2538	DOWN	DOWN	DOWN
ICICIBANK	1277	1252	1303	1262	1154	UP	UP	UP
ICICIGI	1871	1833	1908	2003	1817	DOWN	DOWN	DOWN
ICICIPRULI	736	721	751	745	635	UP	DOWN	UP
IDEA	8	8	8	9	14	UP	DOWN	DOWN
IDFC	108	105	111	110	116	DOWN	UP	DOWN
IDFCFIRSTB	66	64	68	70	77	UP	DOWN	DOWN
IEX	173	168	178	189	170	DOWN	DOWN	DOWN
IGL	413	404	421	469	479	DOWN	DOWN	DOWN
INDHOTEL	667	653	680	684	605	UP	DOWN	UP
INDIACEM	361	350	372	361	282	UP	DOWN	UP
INDUSTOWER	337	327	348	364	342	DOWN	DOWN	DOWN
INFY	1764	1728	1799	1879	1677	DOWN	DOWN	DOWN
IOC	139	135	143	156	168	DOWN	DOWN	DOWN
IPCALAB	1585	1554	1617	1604	1302	DOWN	UP	UP
IRCTC	816	800	833	854	960	DOWN	DOWN	DOWN
ITC	485	475	494	490	456	UP	DOWN	DOWN
JINDALSTEL	909	891	927	948	927	DOWN	DOWN	DOWN
JKCEMENT	4273	4188	4359	4286	4276	UP	DOWN	DOWN
JSWSTEEL	955	936	974	980	896	DOWN	DOWN	UP
LAURUSLABS	487	478	497	470	438	UP	UP	UP
LICHSGFIN	623	610	635	617	664	UP	DOWN	DOWN
LT	3574	3503	3646	3500	3576	UP	UP	DOWN
LTTS	4964	4864	5063	5183	5182	DOWN	DOWN	DOWN
LUPIN	2188	2145	2232	2185	1805	UP	DOWN	UP
M&M	2884	2826	2942	2948	2449	UP	DOWN	DOWN
MCX	6457	6328	6586	6426	4310	UP	UP	UP
METROPOLIS	2104	2062	2146	2188	1924	DOWN	UP	UP
MFSL	1256	1231	1281	1220	1035	UP	UP	UP
MGL	1388	1360	1416	1629	1563	DOWN	DOWN	DOWN
MPHASIS	2870	2813	2928	2966	2657	DOWN	DOWN	UP
MRF	120877	118459	123294	127353	134226	DOWN	DOWN	DOWN
MUTHOOTFIN	1901	1863	1939	1935	1707	UP	DOWN	UP
NATIONALUM	231	224	238	223	181	UP	UP	UP
NAUKRI	7723	7568	7877	7932	6474	DOWN	DOWN	UP
NAVINFILUOR	3317	3251	3384	3347	3339	DOWN	DOWN	UP
NESTLEIND	2246	2201	2291	2382	2517	DOWN	DOWN	DOWN
NIFTY	23995	23515	24475	24640	23457	DOWN	DOWN	DOWN
NIFTYNXT50	69418	68030	70807	72642	67421	DOWN	DOWN	DOWN
NMDC	227	220	233	225	235	UP	DOWN	UP
NTPC	401	393	409	415	372	DOWN	DOWN	UP
OBEROIRLTY	1936	1897	1975	1934	1655	DOWN	UP	UP
OFSS	10843	10626	11060	11224	9270	DOWN	DOWN	UP
ONGC	265	257	273	277	283	UP	DOWN	DOWN
PAGEIND	43037	42176	43898	43981	38738	DOWN	DOWN	UP
PEL	1051	1030	1072	1056	938	DOWN	DOWN	UP
PERSISTENT	5359	5251	5466	5475	4424	DOWN	UP	UP
PETRONET	333	323	343	345	316	DOWN	DOWN	UP
PFC	451	442	460	461	466	UP	DOWN	DOWN
PIDILITIND	3121	3058	3183	3147	3009	DOWN	DOWN	UP
PIIND	4464	4374	4553	4473	3955	DOWN	DOWN	UP
PNB	104	101	107	101	119	UP	UP	DOWN
RAMCOCEM	878	860	895	860	838	UP	UP	UP
RBLBANK	172	167	177	185	238	DOWN	DOWN	DOWN
RECLTD	518	508	529	529	525	UP	DOWN	DOWN
RELIANCE	1302	1276	1328	1356	1465	DOWN	DOWN	DOWN
SBILIFE	1609	1577	1641	1688	1579	DOWN	DOWN	DOWN
SBIN	830	813	846	804	790	UP	UP	DOWN
SHREECEM	24865	24368	25363	24838	26011	UP	DOWN	UP
SHRIRAMFIN	3148	3085	3211	3273	2756	DOWN	DOWN	DOWN
SIEMENS	6954	6815	7093	7299	6282	DOWN	DOWN	DOWN
SRF	2247	2202	2292	2283	2415	DOWN	DOWN	DOWN
SUNPHARMA	1809	1773	1845	1882	1630	DOWN	DOWN	DOWN
SUNTV	744	729	759	763	720	UP	DOWN	DOWN
SYNGENE	865	848	883	870	764	UP	DOWN	UP
TATACHEM	1126	1103	1148	1117	1072	DOWN	UP	UP
TATAPOWER	429	420	438	446	423	UP	DOWN	DOWN
TATASTEEL	147	143	151	153	158	DOWN	DOWN	DOWN
TCS	3964	3885	4043	4103	4078	DOWN	DOWN	DOWN
TECHM	1638	1606	1671	1672	1426	DOWN	UP	UP
TITAN	3222	3158	3286	3381	3528	DOWN	DOWN	DOWN
TORNTPHARM	3201	3137	3265	3374	2927	DOWN	DOWN	DOWN
TRENT	7064	6922	7205	7636	5306	DOWN	DOWN	UP
VEDL	459	450	468	478	398	DOWN	DOWN	UP
VOLTAS	1665	1632	1698	1773	1434	DOWN	DOWN	DOWN
WIPRO	541	530	552	543	504	DOWN	UP	UP
ZYDUSLIFE	1004	984	1025	1022	1027	DOWN	DOWN	DOWN

All level indicated above are based on cash market prices.

Pivot Point

PP : Pivot Point : This is trigger point for buy/sell based on the price over the previous week.
R1 : Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1 : Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	241	234	248	241	224	DOWN	DOWN	DOWN
COPPER 1	852	835	869	821	808	UP	UP	UP
CRUDEOIL 1	6028	5907	6149	6040	6462	DOWN	UP	UP
GOLD 1	78420	76852	79988	76211	70382	UP	UP	UP
LEAD 1	182	177	188	182	185	DOWN	UP	DOWN
NATURALGAS 1	234	227	241	216	186	UP	UP	UP
NICKEL	1356	1329	1383	1634	1950	DOWN	DOWN	DOWN
SILVER 1	94250	92365	96135	89726	83416	UP	UP	UP
STEEL 1	594	582	606	42125	44492	DOWN	DOWN	DOWN
ZINC 1	284	275	292	286	253	UP	DOWN	UP
		0	0					
CASTOR 1	6540	6409	6671	6729	6006	DOWN	DOWN	UP
DHANIYA 1	6540	6409	6671	7256	7357	DOWN	DOWN	DOWN
GUARGUM5 1	10592	10380	10804	10953	10566	DOWN	DOWN	UP
GUARSEED10 1	5235	5130	5340	5410	5377	DOWN	DOWN	DOWN
JEERAUNJHA 1	23800	23324	24276	25432	26578	DOWN	DOWN	DOWN
MENTHAOIL 1	938	919	956	918	931	DOWN	DOWN	DOWN
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

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