

This week's potential market-moving line-up:

- 1) Voters go to the polls on November 5th to elect their next US President.
- 2) The Federal Reserve meeting, which will conclude with a policy statement on Thursday, November 7th at 2 pm Eastern Time.

3) The Q2 earnings report this Monday, November 4th are:

BATA INDIA
EXIDE INDUSTRIES
IRCTC



Daily Research Reports

Good Morning & Welcome to Monday's trading session at Dalal Street, dated November 4th 2024.

Deepawali, the festival of lights illuminated Dalal Street with its brilliance and brightness as Nifty kicked off Samvat 2081 with a bang amidst broad-based buying; as all sectoral indices ended in green in the Muhurat session.

The sparkling auspicious Muhurat session dazzled all investors with its joy on reports that GST mop-up saw six-month high in October with Rs 1.87 trillion, up 8.9% Y-o-Y.

The Big Question: Can Nifty Surprise on the Upside?

Our **call of the day** suggests wild swings and volatility quite likely and shall be the hallmark of today's trading session.

We say so because of intense FIIs selling in October month after FIIs have pulled out over Rs 1,14,445.90 crore from Indian equities.

Outlook for Monday: Volatility is likely to be the hallmark.

Traders are bracing for a volatile week as they keep one eye trained on this week's potentially market-moving line-up that includes 'US Election Day':

- 1) Voters go to the polls on November 5th to elect their next president.
- 2) US Election results on Friday, November 8th.

Aggressive Nifty traders are also likely to be on the sidelines ahead of the next Federal Reserve meeting, which will conclude with a policy statement on Thursday, November 7th at 2 pm Eastern Time.

The street is betting on a quarter-point cut, but some traders also think that the central bank could stand pat.

For the day, there is a bright chance that Nifty starts on the front foot, as bulls will aim to take over the positive baton from a sharply higher close at Wall Street in Friday's trade – Thanks to strong earnings from Amazon and Intel which bolstered market sentiment.

Amazon surged 6.2% fuelled by growth in cloud and advertising, and Intel rose 7.8% on positive revenue and guidance. Boeing gained 3.5% after a tentative union agreement, Chevron rose 2.8% on an earnings beat.

Long story short: Trade selectively on the long side.

Buzzing stocks:

The Q2 earnings season is reaching its fag-end and key corporates to announce their results this Monday, November 4th are: BATA INDIA, EXIDE INDUSTRIES, IRCTC.

INDICES

Nifty	24304	0.41%
Bank Nifty	51674	0.39%
Nifty Auto Index	23806	1.24%
Nifty FMCG Index	59433	0.39%
Nifty Infra Index	8869	0.52%
Nifty IT Index	40434	0.06%
Nifty Media Index	2027	0.41%
Nifty Midcap Index	15649	0.71%
Nifty Metal Index	9390	0.69%
Nifty Pharma Index	22807	0.31%
Nifty Reality Index	1009	0.96%
Nifty Smallcap Index	18795	1.03%
Sensex	79724	0.42%
SGX Nifty	24317	-23.00%

Outlook for the Day

Choppy & Volatile session likely

Nifty Outlook

Intraday	Neutral (24250-24550)
Medium Term	Neutral 23500-25300)
Long Term	Positive (22700-26500)

Key Levels to Watch

Nifty Support	24071/23893
Nifty Resistance	24513/24911

Pivot Level

Nifty	23601
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Tuesday, November 05th: BERGER PAINT, DR REDDY'S LAB, GAIL, JK TYRE, MANAPPURAM, MAX HEALTH, MAZAGON DOCK, OIL, POLICY BAZAR, TITAN, WONDERLA.

STOCKS TO WATCH:

SECTORS:

Bullish Sectors: PSU BANKS, REALITY, METAL, REALITY

Bearish Sectors: PHARMA, IT

BULLISH STOCKS (Long Build-up+ Short Covering): LUPIN, TEJAS NETWORK, SIEMENS, DLF, NALCO, BANK OF BARODA, ITC, PI INDUSTRIES.

BEARISH STOCKS (Long Unwinding + Short build-up): BHARAT FORGE, TORRENT PHARMA, HCL TECH, IOC, IOC, HAVELLS, BSOFT, INFY.

Our chart of the day is bullish on LUPIN, BANK OF BARODA and NATIONAL ALUMINUM on any intraday weakness with an interweek perspective.

The 1 Stock to Buy Right Now: Buy BANK OF BARODA (CMP 254): Buy at CMP. Stop at 237. Targets 265/275. Aggressive targets at 281. (Interweek Strategy). Rationale: Rebounding from oversold conditions on the daily charts. Momentum oscillators turning bullish. Key intraday support 248.

FII/DII & OPTIONS DATA:

The Put-Call Open Interest Ratio was at 1.33 for Nifty.

The fear index, India VIX, which gauges the volatility in the Indian stock markets, ended higher by 2.25% at 15.90 points.

In the special Muhurat session, FIIs turned out to be net sellers to the tune of Rupees 212 crores while DIIs too sold shares to the tune of Rupees 377 crores.

The Nifty options data suggests Nifty is likely to be in a trading range of 23500-24500 zone. Maximum Call OI is at 25000 followed by 26000 strike prices. So, the 25000 mark is now Nifty's major resistance zone on closing basis.

Maximum Put open interest stands at 24000 levels followed by 23000 levels.

Call writing was seen at 24400 and then at 24500 strike price, while there was meaningful Put writing at 23800 and then at 23700 strike prices.

Stocks banned in F&O segment: NIL

WHAT TECHNICALS TELLS US

Daily chart of Nifty:



Nifty: In special Muhurat trade, Nifty witnessed a jubilant session as buying was witnessed all over and most importantly, value buying was the preferred theme.

The benchmark ended way below the dotted lines and in the process, Nifty formed a small bullish candle on the daily charts.

Nifty ended 0.41% above the dotted lines. Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 24071/23893 mark. Intermoth support seen at 23422 mark.

Nifty's hurdles seen at 24577/24637/24900 mark and then at 25157 mark.

Nifty's 200 DMA at 23447 mark.

Daily chart of Bank Nifty:



Bank Nifty: In Friday's Muhurat session, Bank Nifty too started on a bullish note as value buying was the preferred theme. Bank Nifty ended above the dotted lines and most importantly, was seen mirroring Nifty's strength.

Bank Nifty new all-time-high continues to be at 54467.35 mark.

Bank Nifty ended 0.39% lower as against Nifty's 0.41% losses.

Interestingly, in Friday's trade, Nifty PSU Bank index ended 0.79% higher while Nifty Private Bank index ended 0.50% higher.

Intraday support for Bank Nifty now seen at 51100/50193 mark and then at 49325 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 52577/53000 mark. Bank Nifty's 200-DMA is placed at 49512 mark.

ECONOMIC CUES:

The US economy expanded an annualized 2.8% in Q3 2024, below 3% in Q2 and forecasts of 3%, the advance estimate showed. Resilient consumer spending, comprising about two-thirds of economic activity, along with sustained government spending has kept the economy moving.

The data could result in a slower pace of interest-rate reductions over the coming months.

GLOBAL STOCK MARKETS:

Wall Street was seen cutting early losses on Wednesday, with the three major averages swinging around the flatline, after opening in negative territory as investors were analysing recent data and earnings results.

The three major averages in the US swung between small gains and losses on Wednesday as investors weighed new GDP data and corporate earnings reports. Alphabet soared almost 7% following impressive quarterly revenue growth in its cloud division.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

NIFTY (+99, 24304)

Sensex (+335, 79724)

Bank Nifty (+199, 51674)

Sentimental Overview:

It panned out to be a green day for Nifty bulls.

In the near term, all eyes will be on:

3) The race for White House tightens as voters go to the polls on November 5th to elect their next president. Election results on Friday, November 8th.

Buzzing stocks:

- 1) Larsen & Toubro maintained firm trend after its consolidated net profit rose 7% in the second quarter of the current financial year with a profit of Rs 4,113 crore in the July–September period.
- 2) Tata Power Company zoomed 1.06% to end at 444.70 after reporting a 5.8% year-on-year (YoY) increase in net profit at Rs. 926.5 crore for the second quarter that ended September 30, 2024. In the previous Q2, Tata Power Company posted a net profit of Rs. 875.5 crore.

Technical Overview:

Well, despite a positive close, Nifty price action still suggests that the benchmark is not out of woods yet.

Technically, confirmation of strength only above Nifty's biggest hurdles at 24500 mark.

Nifty's biggest support and downside risk seen at 23893 mark.

Nifty's 200 DMA at 23447 mark.

Outperforming Nifty Sectors:

NIFTY AUTO (+1.29%)

Nifty PSE (+1.03%)

NIFTY OIL & GAS (+0.99%)

NIFTY PSU BANKS (+0.75%)

Bulls of the day:

M&M (+3.59%)

ONGC (+2.95%)

ADANI PORTS (+1.32%)

BEL (+1.30%)

TATA MOTORS (+1.09%)

Bears of the day:

DR REDDYS LAB (-0.96%)

HCL TECH (-0.51%)

BRITANNIA (-0.49%)

TECH MAH (-0.33%)

ADANI ENTERPRISES (-0.21%)

(Source NSSEINDIA.com)

Market Summary:

- Nifty November Futures ended Friday's session at a premium of +79.
- The 28th November expiry Put-Call Open Interest Ratio was at 1.33 for Nifty.
- The 28th November expiry Put-Call Volume Ratio was at 0.97 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 25000 Strike Price, followed by 26000 Strike Price for 28th November Series. Short Buildup was seen at strike prices 24800-25400.
- Maximum Put Open Interest (OI) was seen at strike price 24000 followed by 23000 strike prices for 28th November series. Long Buildup was seen at strike prices 23300-24100.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 55000 Strike Price and Maximum Put Open Interest stands at 55000 Strike Price.
- As per Friday's provisional data available on the NSE, FIIs sold shares worth Rs. 211.93 crores in the Indian Equity Market. DIIs too sold shares worth Rs. 377.33 crores.
- Long Buildup: BANKBARODA, TATAPOWER, PAGEIND
- Short Buildup: ABB, LALPATHLABS, ALKEM
- Short Covering: M&M, IDFCFIRSTB, INDIAMART, EICHERMOT
- Long Unwinding: MCX, OFSS, COFORGE
- Stocks banned in F&O Segment:** NIL
- New in Ban: NIL
- Out of Ban: IDFCFIRSTB, INDIAMART, PNB, RBLBANK.

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	24304.35 (-0.15%)
Bank Nifty Spot	51673.90 (-0.26%)
VIX	15.90 (+2.25%)
Premium	+79
Nifty Future OI	1.06 crores (+0.38%)
Bank Nifty Future OI	26.49 lakhs (+1.13%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	2073.05	8759.78
NSE Cash Vol. (Rs. in Cr)	18224.98	101466.73
NSE Derivative Vol. (Rs. in Cr)	1,83,557	83,62,546

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	4,998	320
Stock Future Volumes	23,496	1,505
Index Option Volumes	27,05,899	1,79,605
Stock Option Volumes	31,765	2,127
Total	27,66,158	1,83,557

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
24000	0.4 (+33%)
24100	0.06 (+2%)
24500	0.72 (+3%)

Puts	
24500	0.86 (+2%)
24600	0.13 (-2%)
25200	0.18 (-1%)

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	24304	23818	24790	24688	23447	DOWN	DOWN	DOWN
Bank Nifty	51674	50640	52707	51471	49512	UP	DOWN	DOWN
NIFTY PVT BANK	25348	24841	25855	25521	24753	DOWN	DOWN	DOWN
NIFTYOILGAS	11442	11213	11671	11907	12003	DOWN	DOWN	DOWN
Nifty Energy	39636	38843	40428	40575	40619	DOWN	DOWN	DOWN
Nifty Fin. Services	23948	23469	24427	23782	22305	UP	DOWN	DOWN
Nifty Auto	23806	23329	24282	25098	23443	DOWN	DOWN	DOWN
Nifty FMCG	59433	58245	60622	60975	57996	DOWN	DOWN	DOWN
Nifty IT	40434	39625	41242	42008	37868	DOWN	DOWN	DOWN
Nifty Infra	8869	8692	9047	9013	8725	DOWN	DOWN	DOWN
Nifty MNC	29342	28755	29929	30561	28491	DOWN	DOWN	DOWN
Nifty Media	2027	1987	2068	2008	2015	UP	DOWN	DOWN
Nifty Metal	9390	9202	9578	9588	9063	DOWN	DOWN	DOWN
Nifty MidCap 50	15649	15336	15962	16098	15049	DOWN	DOWN	DOWN
Nifty PSE	10267	10061	10472	10513	10221	DOWN	DOWN	DOWN
Nifty PSU Bank	6779	6643	6914	6584	6964	UP	UP	DOWN
Nifty Pharma	22807	22351	23263	23062	20349	DOWN	DOWN	DOWN
Nifty Realty	1009	989	1029	1025	995	DOWN	DOWN	DOWN
Nifty Smallcap 100	18795	18419	19171	18644	17446	UP	DOWN	DOWN
AARTIIND	526	515	536	520	648	UP	DOWN	DOWN
ABB	7430	7282	7579	8061	7106	DOWN	DOWN	DOWN
ABFRL	314	305	323	324	285	DOWN	DOWN	UP
ACC	2328	2281	2374	2310	2492	UP	DOWN	DOWN
ADANIENT	2950	2891	3008	2986	3104	UP	DOWN	DOWN
ADANIPTS	1394	1367	1422	1386	1382	UP	DOWN	DOWN
APOLLOHOSP	7032	6891	7173	6968	6441	UP	DOWN	UP
APOLLOTYRE	503	493	513	502	505	DOWN	DOWN	DOWN
ASHOKLEY	209	203	216	219	211	DOWN	DOWN	DOWN
ATUL	7852	7695	8009	7727	6767	UP	UP	UP
AUBANK	617	605	630	668	645	DOWN	DOWN	DOWN
AUROPHARMA	1401	1373	1429	1455	1265	DOWN	DOWN	DOWN
AXISBANK	1170	1146	1193	1169	1152	UP	DOWN	DOWN
BAJAJ-AUTO	9876	9678	10073	10834	9475	DOWN	DOWN	DOWN
BALRAMCHIN	629	616	641	638	458	UP	DOWN	UP
BANDHANBNK	184	178	189	186	197	DOWN	DOWN	DOWN
BANKBARODA	254	246	261	246	257	UP	UP	DOWN
BANKNIFTY	51674	50640	52707	51471	49512	UP	DOWN	DOWN
BATAINDIA	1357	1330	1384	1394	1429	DOWN	UP	DOWN
BEL	289	280	297	281	259	UP	DOWN	DOWN
BHARTIARTL	1616	1584	1649	1673	1388	DOWN	DOWN	UP
BHEL	242	235	249	250	269	UP	DOWN	DOWN
BIOCON	318	308	327	334	317	DOWN	DOWN	DOWN
BOSCHLTD	35182	34479	35886	36953	31565	DOWN	DOWN	UP
BPCL	313	304	322	329	314	DOWN	DOWN	DOWN
CANFINHOME	876	859	894	861	815	UP	DOWN	UP
COALINDIA	454	445	463	477	471	DOWN	DOWN	DOWN
COFORGE	7553	7402	7704	7394	6058	UP	UP	UP
COLPAL	3066	3005	3127	3392	3001	DOWN	DOWN	DOWN
CONCOR	845	828	862	855	967	UP	DOWN	DOWN
CUB	178	172	183	162	154	UP	UP	UP
CUMMINSIND	3500	3430	3570	3587	3358	DOWN	DOWN	DOWN
DABUR	543	532	553	560	576	DOWN	DOWN	DOWN
DIVISLAB	5904	5785	6022	5871	4438	DOWN	UP	UP
DIXON	14130	13847	14412	14722	10196	DOWN	DOWN	UP
DLF	824	807	840	839	850	UP	DOWN	DOWN
DRREDDY	1260	1234	1285	1315	1272	DOWN	DOWN	DOWN
EICHERMOT	4954	4855	5053	4744	4492	UP	UP	UP
ESCORTS	3796	3720	3872	3781	3555	UP	DOWN	DOWN
EXIDEIND	459	450	468	488	448	DOWN	DOWN	UP
FEDERALBNK	204	198	210	193	173	UP	UP	UP
FINNIFTY	23948	23469	24427	23782	22305	UP	DOWN	DOWN
GAIL	200	194	206	218	206	DOWN	DOWN	DOWN
GLENMARK	1690	1656	1724	1722	1262	DOWN	DOWN	UP
GMRINFRA	80	77	83	84	88	DOWN	DOWN	DOWN
GNFC	627	614	639	634	672	UP	DOWN	DOWN
GODREJCP	1275	1250	1301	1311	1324	DOWN	DOWN	DOWN
GODREJPROP	2883	2825	2940	2986	2769	DOWN	DOWN	UP
HAL	4288	4202	4374	4357	4187	DOWN	DOWN	DOWN
HAVELLS	1647	1614	1680	1815	1714	DOWN	DOWN	DOWN
HCLTECH	1757	1722	1793	1830	1594	DOWN	DOWN	UP
HDFCAMC	4323	4236	4409	4439	3990	DOWN	DOWN	UP
HDFCBANK	1737	1703	1772	1698	1570	UP	UP	DOWN
HDFCLIFE	724	709	738	724	638	UP	UP	UP
HEROMOTOCO	5021	4920	5121	5248	5097	DOWN	DOWN	DOWN
HINDALCO	691	677	705	719	638	DOWN	DOWN	UP
HINDCOPPER	294	286	303	306	316	DOWN	DOWN	DOWN
ICICIBANK	1292	1266	1318	1260	1152	UP	UP	UP
ICICIGI	1916	1878	1955	2015	1814	DOWN	DOWN	DOWN
ICICIPRULI	745	730	760	746	634	UP	DOWN	UP
IDEA	8	8	9	9	14	UP	DOWN	DOWN
IDFC	108	105	111	110	116	DOWN	UP	DOWN
IDFCFIRSTB	67	65	70	70	78	UP	DOWN	DOWN
IEX	179	174	185	190	170	DOWN	DOWN	DOWN
IGL	422	413	430	476	480	DOWN	DOWN	DOWN
INDHOTEL	688	674	701	684	604	UP	DOWN	UP
INDIACEM	363	352	374	361	282	UP	DOWN	UP
INDIAMART	2551	2500	2602	2755	2725	DOWN	DOWN	DOWN
INDIGO	4070	3988	4151	4473	4021	DOWN	DOWN	DOWN
INFY	1761	1726	1796	1887	1676	DOWN	DOWN	DOWN
IOC	145	141	149	158	168	DOWN	DOWN	DOWN
IPCALAB	1607	1575	1639	1599	1299	DOWN	UP	UP
IRCTC	832	815	848	856	961	DOWN	DOWN	DOWN
ITC	490	480	500	491	456	UP	DOWN	DOWN
JINDALSTEL	930	911	948	953	926	DOWN	DOWN	DOWN
JKCEMENT	4345	4258	4432	4300	4275	UP	DOWN	DOWN
JSWSTEEL	968	949	988	984	896	DOWN	DOWN	UP
LAURUSLABS	500	490	510	468	437	UP	UP	UP
LICHSGFIN	634	621	647	617	664	UP	DOWN	DOWN
LT	3626	3554	3699	3496	3576	UP	UP	DOWN
LTF	149	144	153	158	168	DOWN	DOWN	DOWN
LTIM	5732	5617	5846	6105	5448	DOWN	DOWN	DOWN
LTTS	4959	4859	5058	5188	5185	DOWN	DOWN	DOWN
LUPIN	2198	2154	2242	2186	1801	UP	DOWN	UP
M&M	2818	2761	2874	2954	2442	DOWN	DOWN	DOWN
M&MFIN	273	265	282	282	291	DOWN	DOWN	DOWN
MANAPPURAM	160	155	164	167	189	UP	DOWN	DOWN
MCX	6489	6360	6619	6395	4294	UP	UP	UP
METROPOLIS	2147	2104	2190	2194	1921	DOWN	UP	UP
MFSL	1286	1261	1312	1216	1034	UP	UP	UP
MGL	1446	1417	1475	1654	1562	DOWN	DOWN	DOWN
MIDCPNIFTY	12402	12154	12650	12730	11800	DOWN	DOWN	DOWN
MOTHERSON	182	177	188	199	159	DOWN	DOWN	DOWN
MPHASIS	2894	2836	2952	2965	2656	DOWN	DOWN	UP
MRF	123330	120864	125797	127950	134301	DOWN	DOWN	DOWN
MUTHOOTFIN	1931	1893	1970	1936	1704	UP	DOWN	UP
NATIONALUM	229	222	236	223	180	UP	UP	UP
NAUKRI	7468	7319	7618	7955	6462	DOWN	DOWN	UP
NAVINFLOUR	3359	3292	3426	3352	3340	DOWN	DOWN	UP
NESTLEIND	2282	2237	2328	2399	2518	DOWN	DOWN	DOWN
NIFTY	24304	23818	24790	24688	23447	DOWN	DOWN	DOWN
NIFTYNXT50	70401	68993	71809	72890	67349	DOWN	DOWN	DOWN
NMDC	223	216	230	226	235	UP	DOWN	UP
NTPC	411	403	420	417	372	DOWN	DOWN	UP
OBEROIRLTY	1973	1934	2013	1928	1654	DOWN	UP	UP
OFSS	10822	10606	11039	11229	9241	DOWN	DOWN	UP
ONGC	272	264	280	278	283	UP	DOWN	DOWN
PAGEIND	43400	42532	44268	43902	38711	DOWN	DOWN	UP
PEL	1066	1045	1087	1055	937	DOWN	DOWN	UP
PERSISTENT	5389	5281	5497	5465	4417	UP	UP	UP
PETRONET	336	326	346	346	315	DOWN	DOWN	UP
PFC	459	450	468	461	466	UP	DOWN	DOWN
PIDILITIND	3159	3096	3222	3152	3008	DOWN	DOWN	UP
PIIND	4504	4414	4594	4479	3950	DOWN	DOWN	UP
PNB	101	98	104	101	119	UP	DOWN	DOWN
RAMCOCEM	892	875	910	860	838	UP	UP	UP
RBLBANK	176	171	181	187	238	DOWN	DOWN	DOWN
RECLTD	527	516	537	530	524	UP	DOWN	DOWN
RELIANCE	1339	1312	1365	1361	1466	DOWN	DOWN	DOWN
SAIL	118	114	121	125	139	DOWN	DOWN	DOWN
SBICARD	695	681	709	717	727	DOWN	DOWN	DOWN
SHREECEM	25241	24736	25746	24894	26021	UP	DOWN	UP
SRF	2252	2207	2297	2288	2416	DOWN	DOWN	DOWN
SUNPHARMA	1858	1821	1896	1887	1627	UP	DOWN	UP
SUNTV	754	739	769	766	720	UP	DOWN	DOWN
SYNGENE	861	844	879	870	763	UP	DOWN	UP
TATACHEM	1155	1132	1178	1117	1072	DOWN	UP	UP
TATACOMM	1791	1755	1827	1874	1870	DOWN	DOWN	DOWN
TATACONSUM	1004	984	1024	1059	1134	UP	DOWN	DOWN
TATAMOTORS	843	827	860	894	975	DOWN	DOWN	DOWN
TCS	3984	3905	4064	4117	4078	DOWN	DOWN	DOWN
TECHM	1604	1572	1636	1671	1425	DOWN	UP	UP
TITAN	3294	3228	3360	3402	3531	DOWN	DOWN	DOWN
TRENT	7149	7006	7292	7650	5287	DOWN	DOWN	UP
TVSMOTOR	2510	2460	2560	2645	2356	DOWN	DOWN	DOWN
VEDL	558	547	570	558	534	UP	DOWN	DOWN
VEDL	467	458	477	480	397	DOWN	DOWN	UP
WIPRO	551	540	562	542	504	UP	UP	UP
ZYDUSLIFE	1004	984	1024	1025	1026	DOWN	DOWN	DOWN

All level indicated above are based on cash market prices.

Pivot Point

PP : Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
 R1 : Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
 S1 : Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	241	233	248	238	223	UP	UP	UP
COPPER 1	848	831	865	830	806	UP	UP	UP
CRUDEOIL 1	5981	5861	6101	6043	6468	UP	DOWN	UP
GOLD 1	78778	77202	80354	76422	70068	UP	UP	UP
LEAD 1	182	177	188	183	185	DOWN	DOWN	DOWN
NATURALGAS 1	228	221	235	219	186	UP	UP	DOWN
NICKEL	1355	1328	1382	1634	1950	DOWN	DOWN	DOWN
SILVER 1	95460	93551	97369	93079	83260	UP	DOWN	UP
STEEL 1	595	583	607	42125	44492	DOWN	DOWN	DOWN
ZINC 1	286	277	295	285	252	UP	DOWN	UP
		0	0					
CASTOR 1	6616	6484	6748	6788	5984	UP	DOWN	UP
DHANIYA 1	7234	7089	7379	7292	7359	UP	DOWN	UP
GUARGUM5 1	10625	10413	10838	11140	10568	DOWN	DOWN	UP
GUARSEED10 1	5248	5143	5353	5520	5382	DOWN	DOWN	DOWN
JEERAUNJHA 1	24015	23535	24495	26036	26754	DOWN	DOWN	DOWN
MENTHAOIL 1	935	916	954	919	930	UP	UP	DOWN
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

Contact:

Khandwala Securities Limited

Vikas Building,
Ground Floor,
Green Street, Fort,
Mumbai - 400 023, India.
022-40767373

C-8/9, Dr. Herekar Park,
Near Kamla Nehru Park,
Off Bhandarkar Road,
Pune - 411 004.
020-66220300

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