

Festive cheer shall continue to be the preferred theme amidst five-key positive catalysts:

- 1) Short covering quite likely ahead of October F&O expiry this Thursday, October 31st.
- 2) Bargain Hunting and Value buying theme likely to prevail after recent drubbing.
- 3) Middle East tensions ease.
- 4) Oil prices tumble below \$67.50 a barrel.
- 5) PSU Banks post decent Q2; SBI zoomed 5% higher. Also, ICICI Bank and Bandhan Bank's Q2 boosts sentiments.



Daily Research Reports



Good Morning & Welcome to Wednesday's trading session at Dalal Street, dated October 30th 2024.

The sentiments continue to find positive foothold indicating improving risk-on mood for benchmark Nifty.

Our call of the day suggests Nifty bulls are likely to show signs of life ahead of Diwali Muhurat session to be held on Friday, November 1, 2024, from 6 PM to 7 PM, with a pre-opening session starting between 5:45 PM and 6 PM.

Festive cheer continues to be the preferred theme amidst five-key positive catalysts:

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- Bargain Hunting and Value buying theme likely to prevail after recent drubbing.
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- PSU Banks post decent Q2; SBI zoomed 5% higher. Also, ICICI Bank and Bandhan Bank's Q2 boosts sentiments.

That said, aggressive traders are advised to keep a close eye on the four catalysts in the near term:

- 1) All eyes will now be on the October US jobs report which shall trickle in this Friday, November 1st and could have major implications for yields and equities.
- 2) The race for White House tightens as voters go to the polls on November 5th to elect their next president. The big question: Whether United States of America will get its first woman president or Donald Trump will get a second term?
- 3) Intense FIIs selling (This October month, FIIs have pulled out over Rs 104,000 crore from Indian equities).

Long story short: Trade selectively on the long side.

Outlook for Wednesday: Buy on dips theme shall prevail.

In yesterday's trade, Nifty and banking stocks staged a solid comeback and most importantly, the advance-decline ratio was in favour of the bulls (3:2).

Buzzing stocks:

- 1) NTPC is in limelight after SEBI approved its green energy arm IPO.
- 2) Maruti Suzuki traded with negative bias after reporting an 18% decline in net profit for Q2 FY25, falling to Rs 3,103 crore, missing street estimates. The weak earnings come amid a challenging domestic market, where volumes fell 3.9% to 4.64 lakh units in the quarter ended September 30.
- 3) Canara Bank Q2 earnings were impressive with profit at Rs 4,100.32 crore, registering a growth of 11.5 per cent as against Rs 3,677.39 crore recorded during the corresponding quarter of FY24. Gross NPA was at 3.73% versus 4.14% (QoQ) Net NPA at 0.99% versus 1.24% (QoQ).

INDICES

Nifty	24467	0.52%
Bank Nifty	52321	2.07%
Nifty Auto Index	23589	-1.57%
Nifty FMCG Index	59204	-0.08%
Nifty Infra Index	8784	0.43%
Nifty IT Index	42031	-0.41%
Nifty Media Index	1938	0.32%
Nifty Midcap Index	15677	0.85%
Nifty Metal Index	9339	0.65%
Nifty Pharma Index	22601	-1.12%
Nifty Reality Index	1002	1.43%
Nifty Smallcap Index	18199	0.76%
Sensex	80369	0.45%
SGX Nifty	24421	-0.12%

Outlook for the Day

Buy on dips

Nifty Outlook

Intraday	Positive (24350-24650)
Medium Term	Neutral 23900-25300)
Long Term	Positive (22700-27000)

Key Levels to Watch

Nifty Support	24135/23779
Nifty Resistance	24637/24900

Pivot Level

Nifty	23601
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- 4) Adani Enterprises Q2 FY25 net profit ballooned nearly eightfold on-year to Rs 1,742 crore. The diversified conglomerate's second quarter revenue from operations rose 16 percent to Rs 22,608 crore. The jump in net profit came as the revenue growth outpaced expenditure.

Q2 earnings reports to trickle in today:

Wednesday, October 30th: BIOCON, DABUR, L&T, TATAPOWER

Thursday, October 31st: TATA INVEST

STOCKS TO WATCH:

SECTORS:

Bullish Sectors: BANKS, IT, METALS

Bearish Sectors: MEDIA, PHARMA

BULLISH STOCKS (Long Build-up+ Short Covering): SIEMENS, BERGER PAINTS, HCL TECH, POWERGRID, DLF, NALCO, PERSISTENT, MPHASIS, UNITED SPIRIT, ICICI BANK, BANK OF BARODA, ITC, DLF, ALKEIM.

BEARISH STOCKS (Long Unwinding + Short build-up): BHARAT FORGE, TORRENT PHARMA, IOC, COAL INDIA, IOC, HAVELLS.

Our **chart of the day** is bullish on BANK OF BARODA, BERGER PAINTS and SIEMENS on any intraday weakness with an interweek perspective.

The 1 Stock to Buy Right Now: Buy SIEMENS (CMP 6908): Buy at CMP. Stop at 6621. Targets at 7000/7227. Aggressive targets at 7557. (Interweek Strategy). Rationale: Signaling a massive upside rebound. Momentum on the upside as long as 6656 support is held.

FII/DII & OPTIONS DATA:

The Put-Call Open Interest Ratio was at 0.93 for Nifty.

The fear index, India VIX, which gauges the volatility in the Indian stock markets, ended higher by 1.54% at 14.51 points.

In yesterday's trade, FIIs turned out to be net sellers to the tune of Rupees 549 crores while DIIs bought shares to the tune of Rupees 730 crores.

The Nifty options data suggests Nifty is likely to be in a trading range of 24200-25200 zone. Maximum Call OI is at 25000 followed by 24500 strike prices. So, the 24500 mark is now Nifty's major resistance zone on closing basis.

Maximum Put open interest stands at 23000 levels followed by 23500 levels.

Call writing was seen at 24300 and then at 24500 strike price, while there was meaningful Put writing at 23800 and then at 23600 strike prices.

Stocks banned in F&O segment: IDFC FIRST BANK, INDIA MART, LTF, MANAPPURAM, PNB, RBL BANK.

WHAT TECHNICALS TELLS US

Daily chart of Nifty:



Nifty: In yesterday's trade, Nifty started on a cautious note and most importantly, selling intensified but later in the trading session bulls regrouped and lifted the benchmark well above the dotted lines. Massive short covering the preferred theme.

The benchmark ended way above the dotted lines and in the process, Nifty formed a bullish candle on the daily charts.

Nifty ended 0.52% above the dotted lines. Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 24301/24071 mark. Intermonth support seen at 23409 mark.

Nifty's hurdles seen at 24637/24900 mark and then at 25157 mark.

Nifty's 200 DMA at 23409 mark.

Daily chart of Bank Nifty:



Bank Nifty: In Tuesday's trade, Bank Nifty too started on the tepid note but bulls regrouped and lifted Bank Nifty a way above the dotted lines and most importantly, was seen outperforming benchmark Nifty's strength.

Bank Nifty new all-time-high continues to be at 54467.35 mark.

Bank Nifty ended 2.07% higher as against Nifty's 0.52% gains.

Interestingly, in Tuesday's trade, Nifty PSU Bank index ended 3.64% higher while Nifty Private Bank index ended 1.53% higher.

Intraday support for Bank Nifty now seen at 51900/51000 mark and then at 49325 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 53000/53513 mark. Bank Nifty's 200-DMA is placed at 49449 mark.

ECONOMIC CUES:

The US consumer inflation expectations for the year ahead were unchanged at 3% in September 2024. Year-ahead commodity price expectations increased by 0.1 pp for food to 4.5% and remained unchanged for the cost of college at 5.9%. They declined by 0.2 pp for gas to 3.4%, by 1.4 pp for the cost of medical care to 6.6%, the lowest since February 2020, and by 1.0 pp for rent to 6.3%.

On the other hand, median inflation expectations increased to 2.7% from 2.5% at the three-year horizon, and increased to 2.9% from 2.8% at the five-year horizon. (Source: trading economics)

GLOBAL STOCK MARKETS:

Wall Street was seen cutting early losses on Tuesday, with the three major averages swinging around the flatline, after opening in negative territory as investors were analysing recent data and earnings results.

Investors brace for a busy week of earnings with five of the "Magnificent Seven" megacaps Apple, Microsoft, Meta, Amazon and Alphabet due to report quarterly results.

In addition, key economic data including the advance estimate for GDP growth, PCE inflation and payrolls will provide further updates on the strength of the US economy, ahead of the presidential election and the Fed monetary policy decision next week.

Anxiety actually prevails ahead of US elections where voters go to the polls on November 5th to elect their next president.

The big question: Whether United States of America will get its first woman president or Donald Trump will get a second term?

As of writing, election risks are starting to affect global stock markets on backdrop of prospects of a Donald Trump presidential win.

Well, the trade policies of the new government can influence India's exports and imports in some key sectors, which are closely linked to the U.S. economy, like IT services, pharmaceuticals, and textiles.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

NIFTY (+128, 24467)

Sensex (+364, 80369)

Bank Nifty (+1061, 52321)

Amidst wild swings and volatility, Nifty Bulls find positive foothold.

Bank Nifty (+2%) especially PSU Banks (+3.57%) show signs of life ahead of Diwali.

Festive cheer amidst five-key positive catalysts:

- Oil prices tumble below \$67.50 a barrel.
- PSU Banks post decent Q2; SBI zoomed 5% higher.

Review & Preview @4PM — Tuesday, October 29th 2024

Closing Bell — Tuesday, October 29th 2024

Aaj Market Main Kya Hua — Tuesday, October 29th 2024

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- Short covering ahead of October expiry.
- Bargain Hunting and Value buying theme prevailed amidst recent drubbing.

- Middle East Tensions Ease.
- Oil prices tumble below \$67.50 a barrel.
- PSU Banks post decent Q2; SBI zoomed 5% higher. Also, ICICI Bank and Bandhan Bank's Q2 boosts sentiments.

Sentimental Overview:

Volatility is likely to be hallmark of this week's trading as all eyes will be on:

- 1) October F&O expiry this Thursday, October 31st
- 2) US NFP to trickle on Friday, November 1st
- 3) The race for White House tightens as voters go to the polls on November 5th to elect their next president.
- 4) Intense FIIs selling (This October month, FIIs have pulled out over Rs 103,470 crore from Indian equities).

Buzzing stocks:

- 5) Maruti Suzuki tumbles 4% after Q2 Profit Miss Estimate: Revenue up 0.4% at Rs 37,203 crore versus Rs 37,062 crore. Net profit down 17% at Rs 3,069 crore versus Rs 3,717 crore. Ebitda down 7.7% at Rs 4,417 crore versus Rs 4,784 crore Margin at 11.9% versus 12.9% .
- 6) Canara Bank Flares up 2.863% after Q2 Profit Jumps. Net profit up 11% at Rs 4,015 crore versus Rs 3,606 crore. Net interest income up 5% at Rs 9,315 crore versus Rs 8,903 crore. Gross NPA at 3.73% versus 4.14% (QoQ) Net NPA at 0.99% versus 1.24% (QoQ)
- 7) Adani Enterprises inches up 1.55% after Q2 Highlights (Consolidated, YoY) Revenue up 15.7% at Rs 22,608 crore versus Rs 19,546 crore. Ebitda up 46% at Rs 3,694 crore versus Rs 2,533 crore. Margin at 16.3% versus 12.9% Net profit up 383% at Rs 1,989 crore versus Rs 333 crore.

Technical Overview:

Well, despite a positive close, Nifty price action still suggests that the benchmark is not out of woods yet.

That said, if today's short covering price action at Dalal Street is any indication then the short-term technical outlook for Nifty shall remain in favor of bulls.

Technically, confirmation of strength only above Nifty's biggest hurdles at 24637 mark.

Nifty's biggest support to watch are placed at 24143 mark.

Nifty's 200 DMA at 23409 mark.

Outperforming Nifty Sectors:

Nifty PSU Banks +3.57%
 BANK Nifty (+2%)
 Nifty PSE (+1.63%)
 Nifty Reality (+1.36%)

Underperforming Nifty Sectors:

NIFTY PHARMA (-1.17%)
 NIFTY AUTO (-1.65%)
 NIFTY IT (-0.37%)

Bulls of the day:

SBIN (+5.05%)
 BEL (+4.89%)
 EICHERMOT (+3.38%)
 HDFCLIFE (+3.32%)
 SBILIFE (+3.18%)

Bears of the day:

MARUTI (-4.16%)
 TATAMOTORS (-3.92%)
 HEROMOTOCORP (-2.88%)
 DRREDDY (-2.52%)
 SUNPHARMA (-2.04%)

(Source NSSEINDIA.com)

Market Summary:

- Nifty October Futures ended Tuesday's session at a premium of +06 vs premium of +23.
- The 31st October expiry Put-Call Open Interest Ratio was at 0.92 for Nifty.
- The 31st October expiry Put-Call Volume Ratio was at 0.87 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 25000 Strike Price, followed by 25500 Strike Price for 31st October Series. Long Unwinding was seen at strike prices 25900-26200.
- Maximum Put Open Interest (OI) was seen at strike price 23000 followed by 22250 strike prices for 31st October series. Short Buildup was seen at strike prices 24000-24600.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 53000 Strike Price and Maximum Put Open Interest stands at 50000 Strike Price.
- As per Tuesday's provisional data available on the NSE, FIIs sold shares worth Rs. 548.69 crores in the Indian Equity Market. DIIs on the other hand, bought shares worth Rs. 730.13 crores.
- Long Buildup: CANBK, ICICIBANK, SBILIFE, GMRINFRA
- Short Buildup: MARUTI, NESTLEIND, HEROMOTOCORP, PIDILITEIND
- Short Covering: TRENT, SAIL, DLF, EXIDEIND
- Long Unwinding: BHARTIARTL, SUNPHARMA, GODREJPROP, ALKEM
- Stocks banned in F&O Segment:** IDFCFIRSTB, INDIAMART, LTF, MANAPPURAM, PNB, RBLBANK.
- New in Ban: NIL
- Out of Ban: DIXON, ESCORTS

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	24466.85 (+0.52%)
Bank Nifty Spot	52320.70 (+2.07%)
VIX	14.51 (+1.54%)
Premium	+06 vs +23
Nifty Future OI	0.84 crores (-17.69%)
Bank Nifty Future OI	13.75 lakhs (-26.97%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	6061.55	7444.48
NSE Cash Vol. (Rs. in Cr)	103952.51	104980.09
NSE Derivative Vol. (Rs. in Cr)	66,37,894	38,38,686

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	1,50,598	10,282
Stock Future Volumes	37,52,640	2,82,582
Index Option Volumes	9,60,83,513	61,89,456
Stock Option Volumes	20,93,617	1,55,575
Total	10,20,80,368	66,37,894

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
24000	0.43 (-16%)
24200	0.72 (+11%)
24300	1 (+15%)

Puts	in lakhs (% Change)
24300	2.01 (+35%)
24400	2.25 (+32%)
24500	2.09 (+6%)

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	24467	23978	24510	24879	23409	DOWN	DOWN	DOWN
Bank Nifty	52321	51274	51561	51604	49449	UP	DOWN	DOWN
NIFTY PVT BANK	25622	25110	25390	25654	24742	DOWN	DOWN	DOWN
NIFTYOILGAS	11410	11181	11488	12118	11980	DOWN	DOWN	DOWN
Nifty Energy	39360	38573	39565	41148	40548	DOWN	DOWN	DOWN
Nifty Fin. Services	24358	23871	23988	23828	22265	UP	DOWN	DOWN
Nifty Auto	23589	23117	24238	25550	23368	DOWN	DOWN	DOWN
Nifty FMCG	59204	58020	59657	61791	57950	DOWN	DOWN	DOWN
Nifty IT	42031	41191	42417	42181	37786	DOWN	DOWN	UP
Nifty Infra	8784	8608	8827	9105	8705	DOWN	DOWN	DOWN
Nifty MNC	29196	28612	29460	31014	28411	DOWN	DOWN	DOWN
Nifty Media	1938	1899	1948	2028	2022	DOWN	DOWN	DOWN
Nifty Metal	9339	9152	9395	9708	9041	DOWN	DOWN	DOWN
Nifty MidCap 50	15677	15364	15646	16267	15014	DOWN	DOWN	DOWN
Nifty PSE	10215	10011	10151	10649	10188	DOWN	DOWN	DOWN
Nifty PSU Bank	6759	6624	6615	6582	6949	UP	UP	DOWN
Nifty Pharma	22601	22149	23060	23150	20270	DOWN	DOWN	UP
Nifty Realty	1002	982	1002	1036	993	DOWN	DOWN	DOWN
Nifty Smallcap 100	18199	17835	18223	18724	17399	DOWN	DOWN	DOWN
AARTIIND	515	505	521	529	649	UP	DOWN	DOWN
ABB	7493	7343	7512	8163	7067	DOWN	DOWN	DOWN
ABBOTINDIA	28473	27904	28788	28670	27635	UP	DOWN	DOWN
ABCAPITAL	205	198	205	221	210	DOWN	DOWN	DOWN
ABFRL	306	297	310	330	284	DOWN	DOWN	UP
ACC	2329	2282	2332	2334	2492	UP	DOWN	DOWN
ADANIENT	2849	2792	2857	3013	3106	DOWN	DOWN	DOWN
ADANIPOORTS	1373	1345	1376	1394	1379	DOWN	DOWN	DOWN
ALKEM	5928	5810	6111	6112	5357	DOWN	DOWN	UP
AMBUJACEM	575	564	585	587	615	DOWN	DOWN	DOWN
APOLLOHOSP	6987	6848	6999	6979	6423	UP	DOWN	UP
ASIANPAINT	2993	2933	3028	3065	2992	DOWN	DOWN	DOWN
ASTRAL	1760	1725	1809	1870	2034	DOWN	DOWN	DOWN
ATUL	7568	7416	7726	7732	6753	DOWN	UP	UP
AUBANK	622	609	628	685	648	DOWN	DOWN	DOWN
BAUFINANCE	7023	6882	7013	7131	6972	UP	DOWN	DOWN
BALKRISIND	2901	2843	2989	2973	2774	UP	DOWN	DOWN
BALRAMCHIN	643	630	638	642	454	UP	DOWN	UP
BANDHANBNK	179	174	192	188	198	DOWN	DOWN	DOWN
BANKBARODA	255	247	256	245	256	UP	UP	DOWN
BANKNIFTY	52321	51274	51561	51604	49449	UP	DOWN	DOWN
BATAINDIA	1360	1333	1385	1402	1432	DOWN	UP	DOWN
BEL	284	275	276	280	257	UP	DOWN	DOWN
BHARTIARTL	1637	1604	1679	1684	1380	DOWN	DOWN	UP
BHEL	235	228	241	255	268	DOWN	DOWN	DOWN
BIOCON	327	317	329	341	317	DOWN	DOWN	DOWN
BOSCHLTD	36417	35688	36418	37246	31377	DOWN	DOWN	UP
BSOFT	583	572	580	587	688	DOWN	DOWN	DOWN
CANBK	104	101	103	103	111	UP	DOWN	DOWN
CANFINHOME	863	845	864	864	813	DOWN	DOWN	UP
COALINDIA	446	437	455	485	470	DOWN	DOWN	DOWN
COFORGE	7754	7599	7800	7312	6038	UP	UP	UP
COLPAL	3094	3032	3148	3498	2991	DOWN	DOWN	DOWN
CUB	177	172	175	160	154	UP	UP	UP
CUMMINSIND	3474	3405	3465	3628	3336	DOWN	DOWN	DOWN
DABUR	536	525	562	569	576	DOWN	DOWN	DOWN
DALBHARAT	1797	1761	1821	1856	1913	DOWN	DOWN	DOWN
DEEPAKNTR	2707	2653	2726	2807	2544	DOWN	DOWN	DOWN
DIVISLAB	5803	5687	5874	5805	4408	DOWN	UP	UP
DIXON	14939	14640	14556	14686	10081	DOWN	DOWN	UP
DLF	832	816	846	848	850	UP	DOWN	DOWN
EICHERMOT	4898	4800	4813	4747	4476	UP	DOWN	UP
ESCORTS	3542	3471	3546	3850	3542	DOWN	DOWN	DOWN
GAIL	205	199	210	223	206	DOWN	DOWN	DOWN
GLENMARK	1675	1642	1741	1718	1250	DOWN	DOWN	UP
GMRINFRA	79	77	80	86	89	DOWN	DOWN	DOWN
GNFC	617	604	613	642	674	DOWN	DOWN	DOWN
GODREJCP	1278	1253	1313	1324	1322	DOWN	DOWN	DOWN
GODREJPROP	2946	2887	3020	3027	2760	DOWN	DOWN	UP
HAL	4275	4189	4212	4373	4168	DOWN	DOWN	DOWN
HAVELLS	1672	1639	1698	1864	1710	DOWN	DOWN	DOWN
HCLTECH	1872	1834	1884	1832	1589	UP	UP	UP
HDFCAMC	4419	4331	4399	4434	3977	DOWN	UP	UP
HDFCBANK	1752	1717	1747	1695	1569	UP	UP	DOWN
HDFCLIFE	742	728	725	722	637	UP	UP	UP
HEROMOTOCO	4787	4692	4997	5353	5086	DOWN	DOWN	DOWN
HINDALCO	694	680	700	728	637	DOWN	DOWN	UP
ICICIBANK	1332	1305	1307	1255	1148	UP	UP	UP
ICICIGI	1913	1875	1924	2048	1806	DOWN	DOWN	DOWN
ICICIPRULI	768	753	758	750	631	UP	DOWN	UP
IDEA	8	8	9	9	14	DOWN	DOWN	DOWN
IDFC	108	105	111	110	116	DOWN	UP	DOWN
IDFCFIRSTB	68	65	70	71	78	UP	DOWN	DOWN
IEX	180	174	185	195	170	DOWN	DOWN	DOWN
IGL	417	409	413	495	480	DOWN	DOWN	DOWN
INDHOTEL	679	665	687	683	600	UP	DOWN	UP
INDIACEM	357	346	365	362	280	DOWN	DOWN	UP
INDUSINDBK	1038	1017	1083	1306	1455	DOWN	DOWN	DOWN
INDUSTOWER	348	337	351	371	339	DOWN	DOWN	DOWN
INFY	1839	1803	1879	1904	1673	DOWN	DOWN	UP
IOC	144	140	150	162	167	DOWN	DOWN	DOWN
IPCALAB	1585	1553	1611	1585	1293	DOWN	UP	UP
IRCTC	825	808	831	868	963	DOWN	DOWN	DOWN
ITC	488	478	488	494	455	DOWN	DOWN	DOWN
JSWSTEEL	959	940	990	994	893	DOWN	DOWN	UP
JUBLFOOD	575	564	594	620	544	DOWN	DOWN	DOWN
LT	3381	3313	3388	3504	3575	DOWN	DOWN	DOWN
LTF	144	140	146	163	169	DOWN	DOWN	DOWN
LTIM	5852	5735	5959	6175	5452	DOWN	DOWN	DOWN
LTTS	5202	5097	5210	5222	5190	UP	DOWN	DOWN
LUPIN	2206	2162	2229	2187	1789	UP	DOWN	UP
M&M	2747	2692	2839	3008	2426	DOWN	DOWN	DOWN
MARUTI	11046	10825	11597	12317	12089	DOWN	DOWN	DOWN
MCX	6825	6688	6652	6294	4243	UP	UP	UP
METROPOLIS	2119	2077	2177	2206	1912	DOWN	UP	UP
MFSL	1273	1247	1279	1203	1029	UP	UP	UP
MGL	1426	1397	1463	1724	1559	DOWN	DOWN	DOWN
MIDCPNIFTY	12524	12274	12445	12840	11771	DOWN	DOWN	DOWN
MOTHERSON	190	185	193	202	158	DOWN	DOWN	UP
MPHASIS	3023	2962	3069	2973	2651	UP	DOWN	UP
MRF	122508	120058	123986	130189	134459	DOWN	DOWN	DOWN
MUTHOOTFIN	1960	1921	1948	1942	1697	UP	DOWN	UP
NATIONALUM	228	221	228	221	179	UP	UP	UP
NAUKRI	7699	7545	7828	8042	6428	DOWN	DOWN	UP
NAVINFUOR	3336	3269	3425	3375	3342	DOWN	DOWN	UP
NESTLEIND	2267	2222	2309	2459	2523	DOWN	DOWN	DOWN
NIFTY	24467	23978	24510	24879	23409	DOWN	DOWN	DOWN
NIFTYNXT50	70538	69128	70661	73807	67113	DOWN	DOWN	DOWN
NMDC	226	219	233	229	234	UP	DOWN	UP
NTPC	412	404	408	421	370	DOWN	DOWN	UP
OBEROIRLTY	1985	1945	2006	1917	1647	DOWN	UP	UP
OFSS	10990	10771	11152	11281	9143	DOWN	DOWN	UP
PEL	1084	1062	1089	1058	935	DOWN	DOWN	UP
PERSISTENT	5671	5557	5728	5456	4391	UP	UP	UP
PETRONET	334	324	339	348	313	DOWN	DOWN	UP
PFC	472	463	459	465	465	UP	DOWN	DOWN
PIDILITIND	3109	3047	3196	3177	3001	DOWN	DOWN	UP
PIIND	4411	4323	4394	4506	3935	DOWN	DOWN	UP
PNB	101	98	102	102	119	UP	DOWN	DOWN
POLYCAB	6398	6270	6481	7034	5995	DOWN	DOWN	DOWN
RAMCOCEM	865	848	870	858	840	UP	UP	UP
RBLBANK	173	168	171	191	240	DOWN	DOWN	DOWN
RECLTD	548	537	535	533	523	UP	DOWN	DOWN
RELIANCE	1340	1313	1351	1378	1466	DOWN	DOWN	DOWN
SAIL	116	112	117	128	139	DOWN	DOWN	DOWN
SBICARD	685	671	686	728	728	DOWN	DOWN	DOWN
SBILIFE	1661	1628	1619	1726	1575	DOWN	DOWN	DOWN
SBIN	833	816	803	798	786	UP	UP	DOWN
SHREECEM	25332	24825	25218	25057	26046	UP	DOWN	UP
SHRIRAMFIN	3266	3200	3354	3334	2738	DOWN	DOWN	DOWN
SUNPHARMA	1872	1834	1934	1896	1619	UP	DOWN	UP
SUNTV	742	727	738	778	719	DOWN	DOWN	DOWN
SYNGENE	849	832	882	875	761	UP	DOWN	UP
TATACHEM	1096	1074	1110	1113	1071	DOWN	UP	UP
TATACOMM	1784	1748	1811	1926	1869	DOWN	DOWN	DOWN
TATACONSUM	992	972	985	1083	1136	DOWN	DOWN	DOWN
TATASTEEL	150	146	151	157	157	DOWN	DOWN	DOWN
TCS	4075	3994	4133	4153	4074	DOWN	DOWN	DOWN
TECHM	1699	1665	1723	1667	1419	UP	UP	UP
TITAN	3283	3218	3314	3469	3537	DOWN	DOWN	DOWN
TORNTPHARM	3216	3151	3452	3416	2912	DOWN	DOWN	DOWN
TRENT	7410	7262	7417	7705	5227	DOWN	DOWN	UP
TVSMOTOR	2447	2398	2493	2689	2349	DOWN	DOWN	DOWN
UBL	1931	1892	1966	2043	1934	DOWN	DOWN	UP
UPL	535	524	542	567	534	DOWN	DOWN	DOWN
VEDL	472	463	475	487	394	DOWN	DOWN	UP
VOLTAS	1771	1735	1784	1807	1421	DOWN	DOWN	UP
WIPRO	562	551	565	540	502	UP	UP	UP
ZYDUSLIFE	1002	982	1023	1036	1021	DOWN	DOWN	DOWN

All level indicated above are based on cash market prices.

Pivot Point

PP : Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1 : Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1 : Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1.
If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	242	235	249	238	223	UP	UP	UP
COPPER 1	801	784	817	830	806	DOWN	DOWN	UP
CRUDEOIL 1	5674	5561	5787	6043	6468	DOWN	DOWN	UP
GOLD 1	79268	77683	80853	76422	70068	UP	UP	UP
LEAD 1	178	173	183	183	185	DOWN	DOWN	DOWN
NATURALGAS 1	242	235	249	219	186	UP	UP	UP
NICKEL	1372	1345	1399	1634	1950	DOWN	DOWN	DOWN
SILVER 1	98763	96788	100738	93079	83260	UP	UP	UP
STEEL 1	595	583	607	42125	44492	DOWN	DOWN	DOWN
ZINC 1	289	280	298	285	252	UP	UP	UP
		0	0					
CASTOR 1	6558	6427	6689	6788	5984	DOWN	DOWN	UP
DHANIYA 1	7240	7095	7385	7292	7359	UP	DOWN	UP
GUARGUM5 1	10687	10473	10901	11140	10568	DOWN	DOWN	UP
GUARSEED10 1	5285	5179	5391	5520	5382	DOWN	DOWN	UP
JEERAUNJHA 1	24100	23618	24582	26036	26754	DOWN	DOWN	DOWN
MENTHAOIL 1	917	899	935	919	930	DOWN	UP	DOWN
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

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