

Nifty bullish traders shall be in jubilant mood on reports that Israeli airstrikes against Iran did not target oil or nuclear facilities as initially feared.

Volatility is likely to be hallmark of this week's trading as all eyes will be on:

- 1) October F&O expiry this Thursday, October 31st
- 2) US NFP to trickle on Friday, November 1st
- 3) The race for White House tightens as voters go to the polls on November 5th to elect their next president.
- 4) Intense FII selling
(This October month, FIIs have pulled out over Rs 103,470 crore from Indian equities).



Daily Research Reports

Good Morning & Welcome to Tuesday's trading session at Dalal Street, dated October 29th 2024.

Gift Nifty is indicating improving risk-on mood.

The trading theme revolves around tumbling WTI oil prices towards \$67 a barrel.

Oil prices are dropping as traders do not see a serious risk that Iran's oil production will be impacted.

That's on reports that Israel's retaliatory strikes on Iran over the weekend avoided the country's crude facilities and nuclear infrastructure, easing fears of disruptions to energy supplies.

Our **call of the day** suggests Nifty bulls are likely to show signs of life ahead of Diwali. The five-key positive catalysts:

- Short covering ahead of October expiry.
- Bargain Hunting after last week's drubbing.
- Middle East Tensions Ease.
- Oil prices tumble below \$69 a barrel.
- ICICI Bank and Bandhan Bank's Q2 boosts sentiments.

That said, caution will again be the buzzword on any excessive strength amidst:

- 1) All eyes will now be on October jobs report which shall trickle in this Friday, November 1st and could have major implications for yields and equities. The big question: Whether United States of America will get its first woman president or Donald Trump will get a second term?
- 2) Anxiety actually shall prevail ahead of US elections where voters go to the polls on November 5th to elect their next president.
- 3) Intense FIIs selling (This October month, FIIs have pulled out over Rs 103,470 crore from Indian equities).

Long story short: Trade selectively on the long side.

Outlook on Tuesday: Nifty shall trade with positive bias.

In yesterday's trade, banking stocks were in limelight and most importantly, were seen roaring after a gloomy last week.

Buzzing stocks:

- 1) ICICI Bank is limelight after posting robust results for the July-September quarter (Q2FY25), with net profit surging 14.5% year-on-year to Rs 11,746 crore, surpassing Street expectations.
- 2) Bandhan Bank surged over 10% following a 30 percent profit rise in Q2FY25.
- 3) In yesterday's trade, Indian Bank zoomed 10% and BOB shot 4% higher post solid Q2 numbers.

INDICES

Nifty	24339	0.65%
Bank Nifty	51259	0.93%
Nifty Auto Index	23964	0.69%
Nifty FMCG Index	59253	0.58%
Nifty Infra Index	8746	0.39%
Nifty IT Index	42205	0.40%
Nifty Media Index	1932	1.96%
Nifty Midcap Index	15545	0.81%
Nifty Metal Index	9278	2.54%
Nifty Pharma Index	22857	1.25%
Nifty Reality Index	988	1.38%
Nifty Smallcap Index	18062	1.20%
Sensex	80005	0.76%
SGX Nifty	24402	0.29%

Outlook for the Day

Buy on dips

Nifty Outlook

Intraday	Positive (24200-24550)
Medium Term	Neutral 23900-25300)
Long Term	Positive (22700-27000)

Key Levels to Watch

Nifty Support	24135/23779
Nifty Resistance	24637/24900

Pivot Level

Nifty	23601
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- 4) PNB is aiming for rebound after reporting net interest income at Rs 21,184.26 crore, up 14.7% YoY from Rs 18,464.29 crore in the year ago period. The company's operating profit for the quarter stood at Rs 6,853.31 crore, up 10.2% from Rs 6,216.43 in the year ago quarter. The company's provisions for NPA declined to Rs 198.86 crore during the quarter, from Rs 3,018.63 crore in the year ago quarter.
- 5) DLF is in limelight after its sales bookings increased 66% to Rs 7,094 crore in the first half of this fiscal on strong housing demand. Its sales bookings stood at Rs 4,268 crore in the year-ago period.
- 6) IndiGo Q2 Results 2024: The country's largest airline IndiGo posted a net loss of Rs 986.7 crore in the three months that ended September, as the grounding of planes and higher fuel costs took a toll on the bottom-line.

Q2 earnings reports to trickle in today:

Tuesday, October 29th: ADANI ENTERPRISES, ADANI PORT, CANARA BANK, CIPLA, CONCOR, MARICO, MARUTI, SBI CARD, VGUARD, VOLTAS.

Wednesday, October 30th: BIOCON, DABUR, L&T, TATAPOWER

Thursday, October 31st: TATAINVEST

STOCKS TO WATCH:

SECTORS:

Bullish Sectors: BANKS, IT, METALS

Bearish Sectors: MEDIA

BULLISH STOCKS (Long Build-up+ Short Covering): NALCO, PERSISTENT, MPHASIS, UNITED SPIRIT, ICICI BANK, BANK OF BARODA, ITC, DLF, ALKEIM.

BEARISH STOCKS (Long Unwinding + Short build-up): BHARAT FORGE, IOC, COAL INDIA, IOC, HAVELLS.

Our **chart of the day** is bullish on BANK OF BARODA, BERGER PAINTS and DLF on any intraday weakness with an interweek perspective.

The 1 Stock to Buy Right Now: Buy HCL TECH (CMP 1867): Buy at CMP. Stop at 1789. Targets at 1891/1913. Aggressive targets at 1957. (Interweek Strategy). Rationale: Signaling a massive upside breakout. Momentum on the upside as long as 1827 support is held.

FII/DII & OPTIONS DATA:

The Put-Call Open Interest Ratio was at 0.84 for Nifty.

The fear index, India VIX, which gauges the volatility in the Indian stock markets, ended lower by 2.32% at 14.29 points.

In yesterday's trade, FIIs turned out to be net sellers to the tune of Rupees 3228 crores while DIIs bought shares to the tune of Rupees 1401 crores.

The Nifty options data suggests Nifty is likely to be in a trading range of 24200-25200 zone. Maximum Call OI is at 25000 followed by 24500 strike prices. So, the 24500 mark is now Nifty's major resistance zone on closing basis.

Maximum Put open interest stands at 23000 levels followed by 22250 levels.

Call writing was seen at 24500 and then at 24600 strike price, while there was meaningful Put writing at 23700 and then at 23800 strike prices.

Stocks banned in F&O segment: DIXON, ESCORTS, IDFC FIRST BANK, INDIA MART, LTF, MANAPPURAM, PNB, RBL BANK.

WHAT TECHNICALS TELLS US

Daily chart of Nifty:



Nifty: In yesterday's trade, Nifty started on the front foot joining the conga-line of rising stock markets across globe and the positive takeaway was that bulls maintained the momentum as bargain hunting and value buying was the preferred theme in the entire trading session.

The benchmark ended way above the dotted lines and in the process, Nifty formed a bullish candle on the daily charts.

Nifty ended 0.65% above the dotted lines. Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 24135/23779 mark. Intermonth support seen at 23390 mark.

Nifty's hurdles seen at 24637/24900 mark and then at 25157 mark.

Nifty's 200 DMA at 23394 mark.

Daily chart of Bank Nifty:



Bank Nifty: In Monday's trade, Bank Nifty too started on the front foot amidst value buying in heavyweights like ICICI BANK. Bank Nifty ended a way above the dotted lines and most importantly, was seen mirroring benchmark Nifty's strength.

Bank Nifty new all-time-high continues to be at 54467.35 mark.

Bank Nifty ended 0.93% higher as against Nifty's 0.65% gains.

Interestingly, in Monday's trade, Nifty PSU Bank index ended 3.78% higher while Nifty Private Bank index ended 0.27% lower.

Intraday support for Bank Nifty now seen at 50711/50194 mark and then at 49325 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 51713/52513 mark. Bank Nifty's 200-DMA is placed at 49424 mark.

ECONOMIC CUES:

The US consumer inflation expectations for the year ahead were unchanged at 3% in September 2024. Year-ahead commodity price expectations increased by 0.1 pp for food to 4.5% and remained unchanged for the cost of college at 5.9%. They declined by 0.2 pp for gas to 3.4%, by 1.4 pp for the cost of medical care to 6.6%, the lowest since February 2020, and by 1.0 pp for rent to 6.3%.

On the other hand, median inflation expectations increased to 2.7% from 2.5% at the three-year horizon, and increased to 2.9% from 2.8% at the five-year horizon. (Source: trading economics)

GLOBAL STOCK MARKETS:

Wall Street ended higher with the S&P 500 rising 0.5%, the Dow Jones adding 280 points and the Nasdaq increasing 0.6% as traders got some relief after Israeli airstrikes against Iran did not target oil or nuclear facilities as initially feared.

Investors brace for a busy week of earnings with five of the "Magnificent Seven" megacaps Apple, Microsoft, Meta, Amazon and Alphabet due to report quarterly results.

In addition, key economic data including the advance estimate for GDP growth, PCE inflation and payrolls will provide further updates on the strength of the US economy, ahead of the presidential election and the Fed monetary policy decision next week.

Anxiety actually prevails ahead of US elections where voters go to the polls on November 5th to elect their next president.

The big question: Whether United States of America will get its first woman president or Donald Trump will get a second term?

As of writing, election risks are starting to affect global stock markets on backdrop of prospects of a Donald Trump presidential win.

Well, the trade policies of the new government can influence India's exports and imports in some key sectors, which are closely linked to the U.S. economy, like IT services, pharmaceuticals, and textiles.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

NIFTY (+158, 24339)

Sensex (+603, 80005)

Bank Nifty (+472, 51259)

Nifty bulls show signs of life ahead of Diwali. The five-key positive catalysts:

- Short covering ahead of October expiry.
- Bargain Hunting after five days of drubbing.
- Middle East Tensions Ease.
- Oil prices tumble below \$69 a barrel.
- ICICI Bank and Bandhan Bank's Q2 boosts sentiments.

Sentimental Overview:

All eyes will now be on October jobs report which shall trickle in this Friday, November 1st and could have major implications for yields and equities.

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Well, the trade policies of the new government can influence India's exports and imports in some key sectors, which are closely linked to the U.S. economy, like IT services, pharmaceuticals, and textiles.

Buzzing stocks:

- 7) ICICI Bank flared up around 3% after its Q2 net profit jumps 14% on-year to Rs 11,746 crore; beats Street estimate.
- 8) Bandhan Bank surged over 10% following a 30 percent profit rise in Q2FY25.
- 9) IndiGo Q2 Results 2024: The country's largest airline IndiGo posted a net loss of Rs 986.7 crore in the three months that ended September, as the grounding of planes and higher fuel costs took a toll on the bottom-line.
The nation's largest airline by market share reported its first quarterly loss in two years.
- 10) PNB reported net interest income at Rs 21,184.26 crore, up 14.7% YoY from Rs 18,464.29 crore in the year ago period. The company's operating profit for the quarter stood at Rs 6,853.31 crore, up 10.2 per cent from Rs 6,216.43 in the year ago quarter.

The company's provisions for NPA declined to Rs 198.86 crore during the quarter, from Rs 3,018.63 crore in the year ago quarter. Meanwhile, the company reported a net profit of Rs 4,303.46 crore, up 145.1 per cent YoY from Rs 1,756.13 crore in the year ago period.

Technical Overview:

Well, despite a positive close, Nifty price action still suggests that the benchmark is not out of woods yet.

That said, if today's short covering price action at Dalal Street is any indication then the short-term technical outlook for Nifty shall remain in favor of bulls.

Technically, confirmation of strength only above Nifty's biggest hurdles at 24639 mark.

Nifty's biggest support to watch are placed at 24107 mark.

Nifty's 200 DMA at 23394 mark.

Outperforming Nifty Sectors:

Nifty PSU Banks +3.95%
Nifty METALS +2.59%
NIFTY MEDIA (+2.10%)
NIFTY PHARMA (+1.39%)
NIFTY REALITY (+1.32%)

Bulls of the day:

SHRIRAMFIN (+5.35%)
ADANI ENTERPRISES (+4.07%)
ICICI BANK (+3.10%)
JSW STEEL (3%)
WIPRO (+2.90%)

Bears of the day:

COAL INDIA (-3.76%)
BAJAJ AUTO (-2.07%)
AXIS BANK (-1.29%)
HEROMOTO CORP (-1.19%)
BEL (-0.92%)
(Source NSSEINDIA.com)

Market Summary:

- Nifty October Futures ended Monday's session at a premium of +23 vs premium of +34.
- The 31st October expiry Put-Call Open Interest Ratio was at 0.84 for Nifty.
- The 31st October expiry Put-Call Volume Ratio was at 0.88 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 25000 Strike Price, followed by 24500 Strike Price for 31st October Series. Short Covering was seen at strike prices 23800-24400.
- Maximum Put Open Interest (OI) was seen at strike price 23500 followed by 23000 strike prices for 31st October series. Short Buildup was seen at strike prices 23600-24400.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 52000 Strike Price and Maximum Put Open Interest stands at 50000 Strike Price.
- As per Monday's provisional data available on the NSE, FIIs sold shares worth Rs. 3228.08 crores in the Indian Equity Market. DIIs on the other hand, bought shares worth Rs. 1400.85 crores.
- Long Buildup: PNB, FEDERALBNK, IEX, MCX
- Short Buildup: SBICARD, TRENT, TORNTPHARM, POLYCAB
- Short Covering: NTPC, TATAMOTORS, VEDL, RECLTD
- Long Unwinding: INDIGO, SBILIFE, MARUTI, COFORGE
- Stocks banned in F&O Segment:** DIXON, ESCORTS, IDFCFIRSTB, INDIAMART, LTF, MANAPPURAM, PNB, RBLBANK.
- New in Ban: PNB
- Out of Ban: AARTIIND, BANDHANBNK, NMDC

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	24339.15 (+0.65%)
Bank Nifty Spot	51259.30 (+0.93%)
VIX	14.29 (-2.32%)
Premium	+23 vs +34
Nifty Future OI	1.01 crores (-15.37%)
Bank Nifty Future OI	18.83 lakhs (-8.07%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	7444.48	7512.62
NSE Cash Vol. (Rs. in Cr)	104980.09	114725.74
NSE Derivative Vol. (Rs. in Cr)	38,38,686	29,07,049

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	1,65,754	11,281
Stock Future Volumes	33,37,171	2,51,799
Index Option Volumes	5,21,12,719	34,14,713
Stock Option Volumes	21,05,271	1,60,894
Total	5,77,20,915	38,38,686

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
24200	0.65 (-37%)
24300	0.88 (-39%)
24400	1.98 (-7%)

Puts	
24000	2.96 (+49%)
24100	1.44 (+44%)
24200	1.65 (+51%)

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	24339	23852	24826	24961	23394	DOWN	DOWN	DOWN
Bank Nifty	51259	50234	52284	51676	49424	DOWN	DOWN	DOWN
NIFTY PVT BANK	25235	24731	25740	25717	24736	DOWN	DOWN	DOWN
NIFTYOILGAS	11372	11144	11599	12200	11972	DOWN	DOWN	DOWN
Nifty Energy	39124	38341	39906	41395	40522	DOWN	DOWN	DOWN
Nifty Fin. Services	23862	23385	24339	23855	22249	UP	DOWN	DOWN
Nifty Auto	23964	23485	24444	25742	23343	DOWN	DOWN	DOWN
Nifty FMCG	59253	58068	60438	62107	57937	DOWN	DOWN	DOWN
Nifty IT	42205	41361	43050	42194	37749	DOWN	DOWN	UP
Nifty Infra	8746	8571	8921	9148	8698	DOWN	DOWN	DOWN
Nifty MNC	29241	28656	29826	31182	28385	DOWN	DOWN	DOWN
Nifty Media	1932	1893	1970	2036	2024	DOWN	DOWN	DOWN
Nifty Metal	9278	9093	9464	9743	9034	DOWN	DOWN	DOWN
Nifty MidCap 50	15545	15234	15856	16330	15002	DOWN	DOWN	DOWN
Nifty PSE	10045	9844	10246	10701	10177	DOWN	DOWN	DOWN
Nifty PSU Bank	6521	6391	6652	6586	6943	UP	DOWN	DOWN
Nifty Pharma	22857	22400	23314	23194	20244	DOWN	DOWN	UP
Nifty Realty	988	968	1008	1042	992	DOWN	DOWN	DOWN
Nifty Smallcap 100	18062	17701	18424	18773	17385	DOWN	DOWN	DOWN
AARTIIND	511	500	521	532	650	DOWN	DOWN	DOWN
ABB	7339	7192	7486	8194	7054	DOWN	DOWN	DOWN
ABBOTINDIA	28433	27865	29002	28708	27614	UP	DOWN	DOWN
ABCAPITAL	203	197	209	222	210	DOWN	DOWN	DOWN
ABFRL	305	296	315	332	283	DOWN	DOWN	UP
ACC	2289	2243	2334	2341	2492	DOWN	DOWN	DOWN
ADANIENT	2799	2743	2855	3026	3107	DOWN	DOWN	DOWN
ADANIPTS	1352	1325	1379	1398	1378	DOWN	DOWN	DOWN
ALKEM	6040	5919	6160	6124	5353	DOWN	DOWN	UP
AMBUJACEM	569	558	581	590	615	DOWN	DOWN	DOWN
APOLLOHOSP	6926	6788	7065	6990	6417	UP	DOWN	UP
ATUL	7640	7487	7793	7737	6749	DOWN	UP	UP
AUBANK	620	608	632	690	648	DOWN	DOWN	DOWN
AUROPHARMA	1435	1406	1463	1467	1260	DOWN	DOWN	DOWN
AXISBANK	1172	1148	1195	1179	1151	UP	DOWN	DOWN
BAJAJ-AUTO	10011	9811	10211	11285	9421	DOWN	DOWN	DOWN
BALRAMCHIN	628	616	641	643	453	DOWN	DOWN	UP
BANDHANBNK	185	179	190	189	198	DOWN	DOWN	DOWN
BANKBARODA	250	242	257	245	256	UP	UP	DOWN
BATAINDIA	1373	1345	1400	1407	1434	DOWN	UP	DOWN
BEL	270	262	278	280	257	DOWN	DOWN	DOWN
BHARTIARTL	1663	1630	1697	1688	1377	DOWN	DOWN	UP
BHEL	230	223	237	258	268	DOWN	DOWN	DOWN
BIOCON	324	314	333	343	317	DOWN	DOWN	DOWN
BOSCHLTD	36123	35401	36846	37321	31309	DOWN	DOWN	UP
BPCL	310	301	320	339	312	DOWN	DOWN	DOWN
BRITANNIA	5722	5608	5837	6013	5395	DOWN	DOWN	DOWN
BSOFT	575	563	586	588	688	DOWN	DOWN	DOWN
CANBK	101	98	104	104	111	UP	DOWN	DOWN
CANFINHOME	848	831	865	865	813	DOWN	DOWN	UP
COFORGE	7705	7551	7859	7273	6030	UP	UP	UP
COLPAL	3105	3043	3167	3530	2988	DOWN	DOWN	DOWN
CONCOR	781	765	796	870	968	DOWN	DOWN	DOWN
COROMANDEL	1601	1569	1633	1623	1388	DOWN	DOWN	DOWN
CROMPTON	389	378	401	417	372	DOWN	DOWN	DOWN
CUB	172	167	177	160	153	UP	UP	UP
CUMMINSIND	3419	3351	3487	3646	3329	DOWN	DOWN	DOWN
DABUR	554	543	565	574	576	DOWN	DOWN	DOWN
DIVISLAB	5814	5698	5931	5788	4399	DOWN	UP	UP
DIXON	14237	13952	14521	14644	10038	DOWN	DOWN	UP
DLF	823	806	839	852	850	DOWN	DOWN	DOWN
DRREDDY	1312	1285	1338	1331	1269	DOWN	DOWN	DOWN
EICHERMOT	4721	4626	4815	4755	4471	DOWN	DOWN	UP
ESCORTS	3506	3436	3576	3887	3538	DOWN	DOWN	DOWN
EXIDEIND	464	455	473	495	445	DOWN	DOWN	UP
FEDERALBNK	185	179	191	191	172	DOWN	DOWN	DOWN
GAIL	207	201	213	225	206	DOWN	DOWN	DOWN
GLENMARK	1714	1679	1748	1719	1246	DOWN	DOWN	UP
GNFC	605	593	617	645	674	DOWN	DOWN	DOWN
GODREJCP	1297	1271	1323	1329	1321	DOWN	DOWN	DOWN
GODREJPROP	2975	2916	3035	3039	2756	DOWN	DOWN	UP
HAL	4149	4066	4232	4383	4162	DOWN	DOWN	DOWN
HAVELLS	1668	1635	1702	1881	1709	DOWN	DOWN	DOWN
HCLTECH	1872	1834	1909	1829	1587	UP	UP	UP
HDFCAMC	4338	4251	4424	4434	3972	DOWN	UP	UP
HDFCBANK	1734	1700	1769	1695	1568	UP	UP	DOWN
HDFCLIFE	718	704	733	721	636	DOWN	UP	UP
HEROMOTOCO	4928	4829	5026	5409	5083	DOWN	DOWN	DOWN
HINDALCO	693	679	707	731	636	DOWN	DOWN	UP
HINDUNILVR	2576	2524	2627	2762	2539	DOWN	DOWN	DOWN
ICICIBANK	1293	1267	1319	1254	1146	UP	DOWN	UP
ICICIGI	1896	1858	1934	2064	1804	DOWN	DOWN	DOWN
ICICIPRULI	750	735	765	751	630	DOWN	DOWN	UP
IDEA	8	8	8	9	14	DOWN	DOWN	DOWN
IDFC	108	105	111	110	116	DOWN	UP	DOWN
IDFCFIRSTB	67	65	69	71	78	DOWN	DOWN	DOWN
IEX	182	177	188	196	170	DOWN	DOWN	DOWN
IGL	405	397	413	502	480	DOWN	DOWN	DOWN
INDHOTEL	671	658	685	685	599	UP	DOWN	UP
INDIACEM	359	348	370	362	280	DOWN	DOWN	UP
INFY	1865	1828	1903	1907	1671	DOWN	DOWN	UP
IOC	147	143	151	164	167	DOWN	DOWN	DOWN
IPCALAB	1593	1562	1625	1580	1290	DOWN	UP	UP
IRCTC	821	805	837	873	963	DOWN	DOWN	DOWN
ITC	484	474	494	496	455	DOWN	DOWN	DOWN
JINDALSTEL	919	901	937	976	923	DOWN	DOWN	DOWN
JKCEMENT	4255	4170	4340	4353	4269	DOWN	DOWN	DOWN
JSWSTEEL	967	948	987	996	893	DOWN	DOWN	UP
JUBLFOOD	586	574	597	625	543	DOWN	DOWN	DOWN
LT	3341	3274	3408	3519	3576	DOWN	DOWN	DOWN
LTF	142	138	146	165	169	DOWN	DOWN	DOWN
LTIM	5890	5772	6008	6188	5453	DOWN	DOWN	UP
LTTS	5150	5047	5253	5230	5190	UP	DOWN	DOWN
LUPIN	2205	2161	2249	2188	1785	UP	DOWN	UP
M&M	2781	2725	2837	3029	2420	DOWN	DOWN	DOWN
MCX	6565	6434	6697	6241	4224	UP	UP	UP
METROPOLIS	2145	2103	2188	2209	1910	DOWN	UP	UP
MFSL	1266	1241	1292	1199	1027	UP	UP	UP
MGL	1416	1387	1444	1749	1558	DOWN	DOWN	DOWN
MIDCPNIFTY	12400	12152	12648	12878	11761	DOWN	DOWN	DOWN
MOTHERSON	190	185	196	204	157	DOWN	DOWN	UP
MPHASIS	3013	2953	3073	2976	2649	UP	DOWN	UP
MRF	123091	120629	125553	131069	134505	DOWN	DOWN	DOWN
MUTHOOTFIN	1926	1888	1965	1947	1695	UP	DOWN	UP
NATIONALUM	224	217	231	220	178	UP	UP	UP
NAUKRI	7693	7539	7847	8065	6415	DOWN	DOWN	UP
NAVINFUOR	3382	3315	3450	3380	3343	DOWN	DOWN	UP
NESTLEIND	2272	2227	2317	2482	2524	DOWN	DOWN	DOWN
NMDC	228	221	235	229	234	UP	DOWN	UP
NTPC	404	396	412	422	370	DOWN	DOWN	UP
OBEROIRLTY	1971	1931	2010	1913	1645	DOWN	UP	UP
OFSS	10990	10770	11210	11300	9109	DOWN	DOWN	UP
PEL	1075	1054	1097	1058	934	DOWN	DOWN	UP
PERSISTENT	5667	5553	5780	5445	4381	UP	UP	UP
PETRONET	331	322	341	348	313	DOWN	DOWN	UP
PFC	451	442	460	466	464	DOWN	DOWN	DOWN
PIDILITIND	3162	3098	3225	3190	2999	DOWN	DOWN	UP
PIIND	4360	4273	4447	4517	3930	DOWN	DOWN	UP
PNB	99	95	102	103	119	DOWN	DOWN	DOWN
RAMCOCEM	857	840	874	858	840	DOWN	UP	UP
RBLBANK	167	162	172	192	241	DOWN	DOWN	DOWN
RECLTD	524	513	534	533	522	DOWN	DOWN	DOWN
RELIANCE	1334	1308	1361	1387	1466	DOWN	DOWN	DOWN
SAIL	115	111	118	129	139	DOWN	DOWN	DOWN
SBICARD	668	654	681	733	728	DOWN	DOWN	DOWN
SBILIFE	1606	1574	1638	1737	1574	DOWN	DOWN	DOWN
SBIN	792	776	808	797	785	DOWN	UP	DOWN
SHREECEM	25056	24555	25557	25100	26056	UP	DOWN	UP
SHRIRAMFIN	3259	3194	3324	3351	2733	DOWN	DOWN	DOWN
SIEMENS	6751	6616	6886	7391	6212	DOWN	DOWN	DOWN
SRF	2257	2212	2302	2328	2417	DOWN	DOWN	DOWN
SUNPHARMA	1903	1865	1941	1900	1616	UP	DOWN	UP
SUNTV	732	717	746	783	719	DOWN	DOWN	DOWN
SYNGENE	871	854	889	877	761	UP	DOWN	UP
TATACHEM	1092	1070	1113	1112	1071	DOWN	UP	UP
TATACOMM	1787	1752	1823	1942	1868	DOWN	DOWN	DOWN
TATACONSUM	976	956	995	1093	1136	DOWN	DOWN	DOWN
TCS	4091	4009	4173	4164	4072	DOWN	DOWN	DOWN
TECHM	1703	1668	1737	1662	1417	UP	UP	UP
TITAN	3283	3217	3349	3494	3540	DOWN	DOWN	DOWN
TORNTPHARM	3317	3250	3383	3429	2908	DOWN	DOWN	UP
TRENT	7308	7162	7454	7725	5205	DOWN	DOWN	UP
TVSMOTOR	2462	2413	2512	2713	2347	DOWN	DOWN	DOWN
UBL	1929	1891	1968	2055	1933	DOWN	DOWN	UP
UPL	532	521	542	570	535	DOWN	DOWN	DOWN
VEDL	469	460	479	489	393	DOWN	DOWN	UP
VOLTAS	1762	1727	1797	1811	1418	DOWN	DOWN	UP
WIPRO	559	547	570	539	502	UP	UP	UP
ZYDUSLIFE	1006	986	1026	1039	1020	DOWN	DOWN	DOWN

All level indicated above are based on cash market prices.

Pivot Point

PP : Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1 : Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1 : Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	239	232	247	238	223	UP	UP	UP
COPPER 1	796	780	812	830	806	DOWN	DOWN	UP
CRUDEOIL 1	5715	5601	5829	6043	6468	UP	DOWN	UP
GOLD 1	78536	76965	80107	76422	70068	UP	UP	UP
LEAD 1	178	173	184	183	185	DOWN	DOWN	DOWN
NATURALGAS 1	194	188	200	219	186	DOWN	DOWN	DOWN
NICKEL	1390	1362	1418	1634	1950	DOWN	DOWN	DOWN
SILVER 1	97390	95442	99338	93079	83260	UP	UP	UP
STEEL 1	596	584	607	42125	44492	DOWN	DOWN	DOWN
ZINC 1	293	284	301	285	252	UP	UP	UP
		0	0					
CASTOR 1	6620	6488	6752	6788	5984	UP	DOWN	UP
DHANIYA 1	7220	7076	7364	7292	7359	UP	DOWN	UP
GUARGUM5 1	10600	10388	10812	11140	10568	DOWN	DOWN	UP
GUARSEED10 1	5294	5188	5400	5520	5382	DOWN	DOWN	UP
JEERAUNJHA 1	24415	23927	24903	26036	26754	DOWN	DOWN	DOWN
MENTHAOIL 1	922	904	941	919	930	DOWN	UP	DOWN
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

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