

Dark clouds continue to hover at Dalal Street.

For the day, all eyes will be on Q2 earnings reports of:

ADANI POWER
AJANTA PHARMA
AMBUJA CEMENT
BHEL
BHARTI AIRTEL
BHARTI HEXA
BHEL
DALMIA SUGAR
FEDERAL BANK
IGL
INDIAN BANK
IOC
JSW INFRA
LIC HSG FIN
NILKAMAL
PFIZER
PNB
RAILTEL
RENUKA
SUN PHARMA
SUZLON
TATA TECH
TVTODAY.



Daily Research Reports

Good Morning & Welcome to Monday's trading session at Dalal Street, dated October 28th 2024.

Wall Street ended mostly lower in Friday's trade as the Dow Jones Industrial Average fell for a fifth session in a row.

The Nasdaq however rose in Friday's trade and was up for the seventh week in a row.

The yield on the 2-year US Treasury note was up to 4.096%. The 10-year yield was up to 4.232%.

All eyes will now be on this week's October jobs report which could have major implications for yields and equities. A stronger-than-expected print "could force the Fed to hold at the upcoming meeting.

Anxiety actually also prevails ahead of US elections where voters go to the polls on November 5th to elect their next president.

The big question: Whether United States of America will get its first woman president or Donald Trump will get a second term?

Long story short: Caution should continue to be the buzzword.

Outlook on Monday: Nifty shall trade with negative bias.

As we start a fresh new week, Gift Nifty continues to trade with caution.

Dark clouds continue to hover at Dalal Street as the trading theme still revolves around:

- 1) Intense FIIs selling (This October month, FIIs have pulled out over Rs 100,242 crore from Indian equities).
- 2) Tensions mount in Middle East after Israeli strikes on Iran.
- 3) WTI oil futures prices jump above \$71.75 a barrel as perceived risk of wider conflict in the Middle East that could disrupt supply.

Long story short: Reserve Bank of India Governor Shaktikanta Das has also said that inflation to moderate from 4th quarter but global conflicts pose risks.

Nifty's downside risk and its biggest support continues to be at its 200-DMA at 23380 mark.

Buzzing stocks:

ICICI Bank posted robust results for the July-September quarter (Q2FY25), with net profit surging 14.5% year-on-year to Rs 11,746 crore, surpassing Street expectations.

REC Q2 results: Net profit grows 7% to Rs 4,037 cr on higher income.

DLF's sales bookings increased 66% to Rs 7,094 crore in the first half of this fiscal on strong housing demand. Its sales bookings stood at Rs 4,268 crore in the year-ago period.

However, in the second quarter of 2024-25, the sales bookings fell 69 per cent to Rs 692 crore from Rs 2,228 crore a year ago.

INDICES

Nifty	24181	-0.90%
Bank Nifty	50787	-1.44%
Nifty Auto Index	23799	-2.16%
Nifty FMCG Index	58909	-0.88%
Nifty Infra Index	8715	-1.81%
Nifty IT Index	42039	-0.24%
Nifty Media Index	1894	-2.20%
Nifty Midcap Index	15420	-1.51%
Nifty Metal Index	9049	-2.42%
Nifty Pharma Index	22575	0.02%
Nifty Reality Index	974	-1.17%
Nifty Smallcap Index	17848	-2.20%
Sensex	79402	-0.83%
SGX Nifty	24149	0.00%

Outlook for the Day

Negative bias

Nifty Outlook

Intraday	Negative (24300-24650)
Medium Term	Neutral 23900-25300)
Long Term	Positive (22700-27000)

Key Levels to Watch

Nifty Support	23379/23131
Nifty Resistance	24501/24901

Pivot Level

Nifty	25901
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Q2 earnings reports to trickle in today:

Monday, October 28th: ADANIPOWER, AJANTAPHARMA, AMBUJACEM, BHEL, BHARTIAIRTEL, BHARTIHEXA, BHEL, DALMIASUGAR, FEDERALBNK, IGL, INDIANB, IOC, JSWINFRA, LICHSGFIN, NILKAMAL, PFIZER, PNB, RAILTEL, RENUKA, SUNPHARMA, SUZLON TATATECH, TVTODAY.

Tuesday, October 29th: ADANIENT, CANBK, CIPLA, CONCOR, MARICO, MARUTI, SBICARD, VGUARD, VOLTAS

Wednesday, October 30th: BIOCON, DABUR, L&T, TATAPOWER

Thursday, October 31st: TATAINVEST

STOCKS TO WATCH:

SECTORS:

Bullish Sectors: NIL

Bearish Sectors: OIL & GAS, AUTO, PHARMA, INFRA, MEDIA, BANKS.

BULLISH STOCKS (Long Build-up+ Short Covering): NALCO, PERSISTENT, MPHASIS, UNITED SPIRIT, AXIS BANK, ITC, INDIAN HOTEL.

BEARISH STOCKS (Long Unwinding + Short build-up): SAIL, NMDC, ULTRATECH, GRASIM, BHARAT FORGE, AUROBINDO PHARMA, BPCL, HPCL, IOC, ADANI PORT, CHAMBAL FERT, CUMMINS, IRCTC.

Our **chart of the day** is bearish on NMDC, GRASIM, and BPCL on any intraday strength with an interweek perspective.

The 1 Stock to Buy Sell Now: Sell GRASIM (CMP 2615): Sell at CMP. Stop at 2703. Targets at 2553/2503. Aggressive targets at 2421. (Interweek Strategy). Rationale: Signalling a massive downside consolidation breakdown. Negative bias as long as 2697 is a resistance.

FII/DII & OPTIONS DATA:

The Put-Call Open Interest Ratio was at 0.75 for Nifty.

The fear index, India VIX, which gauges the volatility in the Indian stock markets, ended higher by 4.72% at 14.63 points.

In Friday's trade, FIIs turned out to be net sellers to the tune of Rupees 3037 crores while DIIs bought shares to the tune of Rupees 4159 crores.

The Nifty options data suggests Nifty is likely to be in a trading range of 24200-25200 zone. Maximum Call OI is at 25000 followed by 24500 strike prices. So, the 24500 mark is now Nifty's major resistance zone on closing basis.

Maximum Put open interest stands at 23000 levels followed by 23500 levels.

Call writing was seen at 24300 and then at 24500 strike price, while there was meaningful Put writing at 23800 and then at 23600 strike prices.

Stocks banned in F&O segment: AARTI INDUSTRIES, BANDHAN BANK, DIXON, ESCORTS, IDFC FIRST BANK, INDIA MART, LTF, MANAPPURAM, NMDC, RBL BANK.

WHAT TECHNICALS TELLS US

Daily chart of Nifty:



Nifty: In Friday's trade, Nifty after a cautious start witnessed massive profit booking and the negative takeaway was that bears regrouped on higher levels as profit booking was the preferred theme in the entire trading session.

The benchmark ended way below the dotted lines and in the process, Nifty formed a bearish candle on the daily charts.

Nifty ended 0.90% below the dotted lines. Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 23779/23239 mark. Intermonth support seen at 22710 mark.

Nifty's hurdles seen at 24523/24900 mark and then at 25157 mark.

Nifty's 200 DMA at 23380 mark.

Daily chart of Bank Nifty:



Bank Nifty: In Friday's trade, Bank Nifty too after a cautious start slipped hard amidst profit booking. Bank Nifty ended a tad below the dotted lines and most importantly, was seen mirroring benchmark Nifty's weakness.

Bank Nifty new all-time-high continues to be at 54467.35 mark.

Bank Nifty ended 1.44% lower as against Nifty's 0.90% loss.

Interestingly, in Friday's trade, Nifty PSU Bank index ended 2.27% higher while Nifty Private Bank index ended 1.21% lower.

Intraday support for Bank Nifty now seen at 50450/50194 mark and then at 49325 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 51713/52513 mark. Bank Nifty's 200-DMA is placed at 49668 mark.

ECONOMIC CUES:

The US consumer inflation expectations for the year ahead were unchanged at 3% in September 2024. Year-ahead commodity price expectations increased by 0.1 pp for food to 4.5% and remained unchanged for the cost of college at 5.9%. They declined by 0.2 pp for gas to 3.4%, by 1.4 pp for the cost of medical care to 6.6%, the lowest since February 2020, and by 1.0 pp for rent to 6.3%.

On the other hand, median inflation expectations increased to 2.7% from 2.5% at the three-year horizon, and increased to 2.9% from 2.8% at the five-year horizon. (Source: trading economics)

GLOBAL STOCK MARKETS:

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All eyes will now be on next week's October jobs report which could have major implications for yields and equities.

Anxiety actually prevails ahead of US elections where voters go to the polls on November 5th to elect their next president.

The big question: Whether United States of America will get its first woman president or Donald Trump will get a second term?

As of writing, election risks are starting to affect global stock markets on backdrop of prospects of a Donald Trump presidential win.

Well, the trade policies of the new government can influence India's exports and imports in some key sectors, which are closely linked to the U.S. economy, like IT services, pharmaceuticals, and textiles.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

NIFTY (-219, 24181)

Sensex (-663, 79402)

Bank Nifty (-744, 50787)

Nifty initially rumbled with upswing and then downswing and finally ended the day with a thud.

Bears mash the benchmark Nifty for 5th day in a row and 4th straight week.

Nifty is already down 6.65% this October month and has tumbled around 8% after scaling a high 26277.30

Sentimental Overview:

Bears still everywhere at Dalal Street unable to calm down after recent drubbing and bloodbath, which is primarily fueled by:

- 1) Corporate India's Q2 earnings disappointment.
- 2) Intense FIIs selling (This October month, FIIs have pulled out over Rs 97,205 crore from Indian equities).

The fear index, India VIX, which gauges the volatility in the Indian stock markets, spiked 6.51% higher at 14.51 points.

Agreed, the Corporate Earnings outlook remains buoyant in the long term but that said valuations are still at higher levels at the moment.

Hence, disappointment in the outlook for the bottom-line in many of the momentum stocks are significantly impacting stock market performance negatively.

Buzzing stocks:

- 1) Steelmaker JSW Steel fell 2% on reporting a steep fall of 85.43% in its consolidated net profit at Rs 404 crore in the July-September quarter of the current fiscal, affected by lower income.
- 2) IndusInd Bank, Bandhan Bank, IDFC First Bank, CSB Bank, RBL Bank and Ujjivan Small Finance Bank were among 19 stocks from the BSE Financial Services index to hit their respective 52-week low on the BSE in Friday's intra-day trade amid a sharp fall in equities.

- 3) Shares of private bank DCB Bank surged 5% to hit an intraday high of Rs 121 per share after the lender reported a strong set of quarterly results (Q2FY25) on Thursday, October 24, 2024
- 4) Godrej Consumer Products shares jumped 2.76% at Rs 1,290 per share after the company reported its quarterly earnings for the second quarter of the financial year 2024-25 (Q2FY25). The company reported a 13.5% year-on-year increase in net profit, reaching Rs 491.31 crore for the second quarter ended September 30, 2024.

Technical Overview:

The unwinding of long positions at Dalal Street is not showing any signs of fatigue.

If today's price action at Dalal Street is any indication then the short-term technical outlook for Nifty remains in favor of bears.

Technically, confirmation of strength only above Nifty's biggest hurdles at 24500 mark.

Nifty's biggest support is now placed at 22900 mark.

Nifty's 200 DMA at 23380 mark.

Outperforming Nifty Sectors:

Nifty FMCG (+0.93%)

Underperforming Nifty Sectors:

Nifty Oil & GAS (-2.45%)

Nifty METAL (-2.35%)

Nifty PSE Index (-2.3%)

Nifty PSU Banks (-2.18%)

Nifty AUTO (-2.11%)

Bulls of the day:

ITC (+2.24%)

AXISBANK (+1.85%)

BEL (+1.55%)

BRITANNIA (+1.24%)

HINDUNILVR (+1.01%)

Bears of the day:

INDUSINDBNK (-18.99%)

ADANIENET (-4.90%)

BPCL (-4.82%)

SHRIRAMFIN (-3.92%)

COALINDIA (-3.62%)

(Source: NSEINDIA.com)

Market Summary:

- Nifty October Futures ended Friday's session at a premium of +34 vs premium of +75.
- The 31st October expiry Put-Call Open Interest Ratio was at 0.75 for Nifty.
- The 31st October expiry Put-Call Volume Ratio was at 0.95 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 25000 Strike Price, followed by 24500 Strike Price for 31st October Series. Short Buildup was seen at strike prices 23500-25600.
- Maximum Put Open Interest (OI) was seen at strike price 23000 followed by 23500 strike prices for 31st October series. Short Covering was seen at strike prices 24300-26500.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 53000 Strike Price and Maximum Put Open Interest stands at 50000 Strike Price.
- As per Friday's provisional data available on the NSE, FIIs sold shares worth Rs. 3036.75 crores in the Indian Equity Market. DIIs on the other hand, bought shares worth Rs. 4159.29 crores.
- Long Buildup: OFSS, PIDILITEIND
- Short Buildup: INDUSINDBNK, RELIANCE, ADNIENT, GRASIM
- Short Covering: LALPATHLABS, BEL, GODREJCP, LUPIN
- Long Unwinding: INFY, ABCAPITAL, ICICIPRULI
- Stocks banned in F&O Segment:** AARTIIND, BANDHANBNK, DIXON, ESCORTS, IDFCFIRSTB, INDIAMART, LTF, MANAPPURAM, NMDC, RBLBANK.
- New in Ban: IDFCFIRSTB, LTF
- Out of Ban: IEX, PEL

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	24180.80 (-0.90%)
Bank Nifty Spot	50787.45 (-1.44%)
VIX	14.63 (+4.72%)
Premium	+34 vs +75
Nifty Future OI	1.20 crores (-6.36%)
Bank Nifty Future OI	20.48 lakhs (-7.49%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	7512.62	4953.11
NSE Cash Vol. (Rs. in Cr)	114725.74	96692.7
NSE Derivative Vol. (Rs. in Cr)	29,07,049	56,47,994

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	2,21,669	14,667
Stock Future Volumes	12,50,596	93,997
Index Option Volumes	3,89,36,522	26,02,173
Stock Option Volumes	24,86,343	1,96,212
Total	4,28,95,130	29,07,049

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
24100	0.56 (+2700%)
24200	1.02 (+580%)
24300	1.45 (+326%)

Puts	in lakhs (% Change)
24400	1.23 (-27%)
24500	1.94 (-19%)
24600	0.55 (-24%)

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	24181	23697	24664	25050	23380	DOWN	DOWN	DOWN
Bank Nifty	50787	49772	51803	51824	49405	DOWN	DOWN	DOWN
NIFTY PVT BANK	25167	24663	25670	25813	24732	DOWN	DOWN	DOWN
NIFTYOILGAS	11352	11125	11579	12269	11964	DOWN	DOWN	DOWN
Nifty Energy	39064	38282	39845	41634	40497	DOWN	DOWN	DOWN
Nifty Fin. Services	23733	23258	24207	23916	22236	UP	DOWN	DOWN
Nifty Auto	23799	23323	24275	25910	23315	DOWN	DOWN	DOWN
Nifty FMCG	58909	57730	60087	62436	57924	DOWN	DOWN	DOWN
Nifty IT	42039	41198	42880	42192	37711	DOWN	DOWN	UP
Nifty Infra	8712	8538	8887	9192	8691	DOWN	DOWN	DOWN
Nifty MNC	29145	28562	29728	31342	28358	DOWN	DOWN	DOWN
Nifty Media	1894	1856	1932	2046	2027	DOWN	DOWN	DOWN
Nifty Metal	9049	8868	9230	9776	9026	DOWN	DOWN	DOWN
Nifty MidCap 50	15420	15111	15728	16396	14991	DOWN	DOWN	DOWN
Nifty PSE	9979	9779	10178	10753	10168	DOWN	DOWN	DOWN
Nifty PSU Bank	6284	6158	6410	6600	6939	DOWN	DOWN	DOWN
Nifty Pharma	22575	22123	23026	23212	20215	DOWN	DOWN	UP
Nifty Realty	974	955	994	1048	992	DOWN	DOWN	DOWN
Nifty Smallcap 100	17848	17491	18205	18831	17371	DOWN	DOWN	DOWN
AARTIIND	489	479	498	535	650	DOWN	DOWN	DOWN
ABB	7522	7371	7672	8228	7041	DOWN	DOWN	DOWN
ABBOTINDIA	28509	27939	29079	28743	27590	UP	DOWN	DOWN
ABCAPITAL	203	197	209	224	210	DOWN	DOWN	DOWN
ABFRL	300	291	309	334	283	DOWN	DOWN	UP
ACC	2238	2193	2283	2350	2492	DOWN	DOWN	DOWN
ADANIENT	2693	2640	2747	3042	3108	DOWN	DOWN	DOWN
ADANIPORTS	1319	1292	1345	1404	1377	DOWN	DOWN	DOWN
ALKEM	5943	5824	6061	6132	5349	DOWN	DOWN	UP
AMBUJACEM	553	542	564	592	615	DOWN	DOWN	DOWN
APOLLOHOSP	6945	6806	7084	7002	6411	UP	DOWN	UP
ASTRAL	1799	1763	1835	1892	2035	DOWN	DOWN	DOWN
ATUL	7405	7256	7553	7733	6745	DOWN	UP	UP
AUBANK	605	592	617	696	649	DOWN	DOWN	DOWN
AUROPHARMA	1428	1400	1457	1471	1258	DOWN	DOWN	DOWN
AXISBANK	1189	1166	1213	1184	1150	UP	DOWN	DOWN
BAJAJ-AUTO	10206	10002	10410	11409	9406	DOWN	DOWN	DOWN
BAJAJFINSV	1707	1673	1742	1856	1655	DOWN	DOWN	DOWN
BALRAMCHIN	607	595	619	642	452	DOWN	DOWN	UP
BATAINDIA	1365	1337	1392	1409	1435	DOWN	UP	DOWN
BEL	272	264	281	281	256	DOWN	DOWN	DOWN
BERGEPAIN	537	526	548	574	548	DOWN	DOWN	DOWN
BHARATFORG	1400	1372	1428	1474	1420	DOWN	DOWN	DOWN
BHARTIARTL	1666	1633	1699	1693	1374	DOWN	DOWN	UP
BHEL	217	210	223	260	268	DOWN	DOWN	DOWN
BIOCON	312	303	321	345	316	DOWN	DOWN	DOWN
BOSCHLTD	35932	35213	36651	37369	31241	DOWN	DOWN	UP
BPCL	306	297	315	341	312	DOWN	DOWN	DOWN
BRITANNIA	5669	5556	5783	6038	5393	DOWN	DOWN	DOWN
BSOFT	571	560	583	590	689	DOWN	DOWN	DOWN
CANBK	94	91	98	104	111	DOWN	DOWN	DOWN
CANFINHOME	851	834	868	866	812	DOWN	DOWN	UP
COALINDIA	461	452	470	491	469	DOWN	DOWN	DOWN
COFORGE	7740	7585	7895	7234	6021	UP	UP	UP
CUB	171	166	176	159	153	UP	UP	DOWN
CUMMINSIND	3370	3303	3438	3664	3322	DOWN	DOWN	DOWN
DABUR	539	528	549	577	576	DOWN	DOWN	DOWN
DIVISLAB	5781	5665	5896	5768	4389	DOWN	UP	UP
DIXON	13937	13658	14216	14637	9999	DOWN	DOWN	UP
DLF	777	761	793	857	849	DOWN	DOWN	DOWN
DRREDDY	6515	6384	6645	6665	6342	DOWN	DOWN	DOWN
EICHERMOT	4592	4500	4683	4768	4467	DOWN	DOWN	UP
ESCORTS	3500	3430	3570	3928	3535	DOWN	DOWN	DOWN
EXIDEIND	450	441	459	496	445	DOWN	DOWN	UP
GAIL	206	200	212	226	205	DOWN	DOWN	DOWN
GLENMARK	1664	1631	1697	1717	1242	DOWN	DOWN	UP
GMRINFRA	79	76	82	88	89	DOWN	DOWN	DOWN
GNFC	597	585	609	648	675	DOWN	DOWN	DOWN
GODREJCP	1291	1265	1317	1335	1321	DOWN	DOWN	DOWN
GODREJPROP	2929	2871	2988	3054	2752	DOWN	DOWN	UP
HAVELLS	1695	1661	1729	1898	1707	DOWN	DOWN	DOWN
HCLTECH	1852	1815	1889	1824	1585	UP	UP	UP
HDFCAMC	4342	4255	4429	4443	3967	DOWN	UP	UP
HDFCBANK	1743	1709	1778	1698	1568	UP	UP	DOWN
HDFCLIFE	709	695	724	722	636	DOWN	UP	UP
HEROMOTOCO	4973	4874	5073	5463	5078	DOWN	DOWN	DOWN
HINDALCO	679	665	692	733	636	DOWN	DOWN	UP
ICICIBANK	1255	1230	1281	1256	1144	UP	DOWN	UP
ICICIGI	1929	1891	1968	2081	1801	DOWN	DOWN	DOWN
ICICIPRULI	743	728	758	752	629	DOWN	DOWN	UP
IDEA	8	8	8	9	14	DOWN	DOWN	DOWN
IDFC	108	105	111	110	116	DOWN	UP	DOWN
IDFCFIRSTB	66	63	68	72	78	DOWN	DOWN	DOWN
IEX	181	175	186	197	170	DOWN	DOWN	DOWN
IGL	414	405	422	508	480	DOWN	DOWN	DOWN
INDHOTEL	691	677	705	687	598	UP	DOWN	UP
INDIACEM	355	344	365	362	279	DOWN	DOWN	UP
INFY	1862	1825	1899	1908	1669	DOWN	DOWN	UP
IOC	146	142	151	165	167	DOWN	DOWN	DOWN
IPCALAB	1583	1551	1615	1574	1288	DOWN	UP	UP
IRCTC	812	796	828	877	964	DOWN	DOWN	DOWN
ITC	482	473	492	498	455	DOWN	DOWN	DOWN
JINDALSTEL	899	881	917	981	922	DOWN	DOWN	DOWN
JKCEMENT	4105	4023	4187	4369	4268	DOWN	DOWN	DOWN
JSWSTEEL	944	925	963	997	892	DOWN	DOWN	UP
JUBLFOOD	585	574	597	630	543	DOWN	DOWN	DOWN
KOTAKBANK	1769	1733	1804	1836	1772	DOWN	DOWN	DOWN
LTF	140	136	144	168	169	DOWN	DOWN	DOWN
LTIM	5903	5785	6021	6201	5453	DOWN	DOWN	UP
LTTS	5170	5067	5274	5245	5190	UP	DOWN	DOWN
LUPIN	2157	2114	2200	2187	1781	DOWN	DOWN	UP
M&M	2721	2666	2775	3048	2414	DOWN	DOWN	DOWN
MCX	6488	6358	6617	6200	4207	UP	UP	UP
METROPOLIS	2106	2063	2148	2210	1907	DOWN	UP	UP
MFSL	1275	1249	1300	1195	1025	UP	UP	UP
MOTHERSON	190	184	195	205	157	DOWN	DOWN	UP
MPHASIS	3041	2980	3102	2978	2647	UP	DOWN	UP
MRF	122752	120297	125207	131819	134549	DOWN	DOWN	DOWN
MUTHOOTFIN	1924	1885	1962	1952	1693	UP	DOWN	UP
NATIONALUM	219	212	225	219	178	UP	UP	UP
NAUKRI	7598	7446	7750	8077	6403	DOWN	DOWN	UP
NAVINFUOR	3302	3236	3368	3380	3344	DOWN	DOWN	UP
NESTLEIND	2261	2215	2306	2505	2526	DOWN	DOWN	DOWN
NIFTY	24181	23697	24664	25050	23380	DOWN	DOWN	DOWN
NIFTYNXT50	69717	68322	71111	74489	66948	DOWN	DOWN	DOWN
NMDC	218	211	224	229	234	DOWN	DOWN	UP
NTPC	399	387	411	424	370	DOWN	DOWN	UP
OBEROIRLTY	1942	1903	1981	1912	1643	DOWN	UP	UP
OFSS	10888	10670	11106	11314	9076	DOWN	DOWN	UP
ONGC	264	256	272	285	282	DOWN	DOWN	DOWN
PAGEIND	43039	42178	43899	43697	38557	DOWN	UP	UP
PEL	1052	1031	1073	1059	934	DOWN	DOWN	UP
PERSISTENT	5671	5557	5784	5433	4371	UP	UP	UP
PETRONET	338	327	348	349	312	DOWN	UP	UP
PFC	438	429	447	467	464	DOWN	DOWN	DOWN
PIDILITIND	3179	3115	3243	3196	2997	DOWN	DOWN	UP
PIIND	4328	4241	4414	4530	3925	DOWN	DOWN	UP
PNB	96	92	99	103	119	DOWN	DOWN	DOWN
POLYCAB	6455	6326	6585	7083	5982	DOWN	DOWN	UP
RAMCOCEM	853	836	870	858	841	DOWN	UP	UP
RBLBANK	162	157	167	194	241	DOWN	DOWN	DOWN
RECLTD	508	498	518	534	522	DOWN	DOWN	DOWN
RELIANCE	2656	2603	2709	2776	2917	DOWN	DOWN	DOWN
SHREECEM	24957	24458	25456	25151	26067	UP	DOWN	UP
SHRIRAMFIN	3093	3031	3155	3368	2727	DOWN	DOWN	DOWN
SIEMENS	6776	6641	6912	7406	6199	DOWN	DOWN	DOWN
SRF	2207	2163	2251	2338	2418	DOWN	DOWN	DOWN
SUNPHARMA	1860	1823	1898	1900	1613	DOWN	DOWN	UP
SUNTV	724	709	738	787	719	DOWN	DOWN	DOWN
SYNGENE	875	857	892	877	760	UP	DOWN	UP
TATACHEM	1065	1043	1086	1110	1071	DOWN	UP	UP
TATACOMM	1778	1742	1813	1959	1868	DOWN	DOWN	DOWN
TATACONSUM	973	954	993	1104	1137	DOWN	DOWN	DOWN
TATAMOTORS	864	847	882	923	974	DOWN	DOWN	DOWN
TATAPOWER	422	414	431	458	420	DOWN	DOWN	DOWN
TATASTEEL	146	141	150	159	157	DOWN	DOWN	DOWN
TCS	4058	3976	4139	4174	4070	DOWN	DOWN	DOWN
TECHM	1716	1682	1751	1658	1415	UP	UP	UP
TITAN	3267	3201	3332	3517	3542	DOWN	DOWN	DOWN
TORNTPHARM	3433	3364	3502	3433	2903	DOWN	DOWN	UP
TRENT	7361	7214	7509	7750	5184	DOWN	DOWN	UP
TVSMOTOR	2450	2401	2499	2734	2345	DOWN	DOWN	DOWN
UBL	1984	1944	2023	2066	1933	DOWN	DOWN	UP
ULTRACEMCO	10995	10775	11215	11346	10611	DOWN	DOWN	DOWN
UPL	522	512	532	574	535	DOWN	DOWN	DOWN
VEDL	455	446	465	490	392	DOWN	DOWN	UP
VOLTAS	1755	1720	1790	1816	1414	DOWN	DOWN	UP
WIPRO	543	533	554	538	501	UP	UP	UP
ZYDUSLIFE	991	971	1010	1042	1018	DOWN	DOWN	DOWN

All level indicated above are based on cash market prices.

Pivot Point

PP : Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1 : Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1 : Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	243	236	250	236	222	UP	UP	UP
COPPER 1	790	774	806	832	804	DOWN	DOWN	UP
CRUDEOIL 1	6040	5919	6161	6033	6469	UP	DOWN	UP
GOLD 1	78577	77005	80149	75504	69666	UP	UP	UP
LEAD 1	178	173	184	183	186	DOWN	DOWN	DOWN
NATURALGAS 1	216	210	223	221	187	DOWN	UP	DOWN
NICKEL	1390	1362	1418	1634	1950	DOWN	DOWN	DOWN
SILVER 1	97269	95324	99214	91424	82620	UP	UP	UP
STEEL 1	588	576	600	42125	44492	DOWN	DOWN	DOWN
ZINC 1	287	279	296	280	250	UP	DOWN	UP
		0	0					
CASTOR 1	6662	6529	6795	6740	5955	UP	DOWN	UP
DHANIYA 1	7264	7119	7409	7244	7359	UP	DOWN	UP
GUARGUM5 1	10588	10376	10800	11132	10569	DOWN	DOWN	UP
GUARSEED10 1	5268	5163	5373	5550	5382	DOWN	DOWN	UP
JEERAUNJHA 1	24445	23956	24934	26574	27045	DOWN	DOWN	DOWN
MENTHAOIL 1	919	901	937	922	931	DOWN	DOWN	DOWN
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

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