



The Morning Report

Wednesday, September 11th 2024

| INDICES | Closing Price | SUPPORT | RESISTANCE | 21 DMA | 200 DMA | Range | Trend |
|------------|---------------|---------|------------|--------|---------|-------------|----------|
| NIFTY | 25041 | 24753 | 25335 | 24859 | 22700 | 24850-25150 | POSITIVE |
| BANK-NIFTY | 51272 | 50850 | 51777 | 50927 | 48536 | 50900-51622 | POSITIVE |

Preferred trade

- NIFTY (CMP 25041): Buy between 24900-24950 zone. Stop at 24559. Zone. Targets 25100/25334. Aggressive targets at 25750-26000 zone.
- BANKNIFTY (51272): Buy between 50400-50700 zone. Stop at 50101. Targets 51500/51755. Aggressive targets at 52357-53000 zone.

All about stocks

| INSTRUMENT | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|-----------------|------|---------|--------|--------|---------|----------|---|
| BIOCON | 387 | 361 | 395 | 357 | 299 | Positive | Buy between 373-376 zone. Stop at 343. Targets 395/413. Aggressive targets at 421. (Interweek Strategy). Rationale: Signalling a massive upside consolidation breakout. Momentum oscillators bullish. |
| BRITANNIA | 5970 | 5836 | 6005 | 5809 | 5222 | Positive | Buy between 5905-5930 zone. Stop at 5803. Targets 6011/6061. Aggressive targets at 6179. (Interweek Strategy). Rationale: Momentum oscillators turning bullish. Signaling a massive upside breakout . |
| GODREJ CONSUMER | 1497 | 1426 | 1521 | 1441 | 1270 | Positive | Buy between 1460-1475 zone. Stop at 1405. Targets 1521/1555. Aggressive targets at 1603. (Interweek Strategy). Rationale: Momentum oscillators bullish. Signalling a massive upside consolidation breakout. |

Option Call: BUY NIFTY 19th SEP CE Strike Price 25200 at CMP 110.2. Maximum Loss: ₹ 2,755. Profit: Unlimited. Stop: Exit Call Option if NIFTY SEPTEMBER FUTURES moves below 24822. Analyst's Remark: Rebound play likely to continue.

All about stocks (Medium Term Trades)

| Stocks | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|--------------------|------|---------|--------|--------|---------|----------|--|
| PI INDUSTRIES | 4691 | 3451 | 5000 | 4468 | 3769 | Positive | Buy at CMP. Stop 3451. Target 5000/5221/5777. Rationale: Breakout Play likely. Higher high/low pattern seen, |
| FINO PAYMENTS BANK | 408 | 377 | 500 | 395 | 306 | Positive | Buy at CMP. Stop 311. Target 475/500/565. Rationale: Bullish flag pattern seen on daily charts |
| SENCO GOLD | 1243 | 959 | 1391 | 1126 | 882 | Positive | Buy at CMP. Stop 959. Target 1391/1451/1555. Bullish flag pattern seen on daily charts |

TECHNICAL STRATEGY

| STOCKS | Action | TARGET | SUPPORT | RESISTANCE | HOLDING PERIOD |
|--------------------------|--------|--------|---------|------------|--|
| BERGER PAINTS CMP 602 | BUY | 657 | 559/421 | 657/701 | 3-4 months. Buying on dips preferred as ascending triangle pattern seen on daily charts. |

Disclosures & Disclaimers: Stock market investments are subject to market risks. All information is a point of view, and is for educational and informational use only. The author accepts no liability for any interpretation of articles or comments on this blog being used for actual investments.