



The Morning Report

Thursday, September 26th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	26004	25839	26100	25338	22994	25900-26250	POSITIVE
BANK-NIFTY	54102	53644	54666	52068	48978	53695-54555	POSITIVE

Preferred trade

- NIFTY (CMP 26004): Buy at CMP. Stop at 24755. Zone. Targets 26153/26350. Aggressive targets at 26500-27000 zone.
- BANKNIFTY (54102): Buy at CMP. Stop at 53303. Targets 54500/54750. Aggressive targets at 55300-55700 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ITC	518	505	527	510	451	Positive	Buy at CMP. Stop at 503. Targets 527/539. Aggressive targets at 551. (Interweek Strategy). Rationale: Momentum oscillators bullish. Breakout Play.
OBEROIRLTY	1942	1876	1981	1798	1594	Positive	Buy at CMP. Stop at 1863. Targets at 1981/2013. Aggressive targets at 2051. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside.
TATA POWER	468	453	481	438	407	Positive	Buy at CMP. Stop at 451. Targets 481/4935. Aggressive targets at 509. (Interweek Strategy). Rationale: Breakout Play. Higher high/low.

Option Call: BUY NIFTY 03rd OCT PE Strike Price 25900 at CMP 109. Maximum Loss: ₹ 2725. Profit: Unlimited. Stop: Exit Put Option if NIFTY OCTOBER FUTURES moves above 26115. Analyst's Remark: Profit-booking likely amidst overbought conditions.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HINDCOPPER	346	261	389	322	306	Positive	Buy at CMP. Stop 261. Target 451/477/501. Rationale: Rebound play likely amidst oversold conditions.
L&T	3788	3622	4000	3675	3568	Positive	Buy at CMP. Stop 3588. Target 3921/4000/4265. Rationale: Rebound play likely amidst oversold conditions.
JYOTI CNC AUTOMATION	1166	959	1391	1182	-	Positive	Buy at CMP. Stop 959. Target 1391/1451/1555. Rebound play expected as momentum oscillators shifting to buy mode.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
NTPC CMP 436	BUY	501	377/322	477/501	4-6 months. Buying on dips preferred as sequence of higher high/low intact.