



The Morning Report

Monday, September 30th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	26179	26100	26500	25443	23047	26100-26300	NEUTRAL
BANK-NIFTY	53834	53375	54444	52350	49048	53591-54275	NEUTRAL

Preferred trade

- NIFTY (CMP 26179): Buy on dips between 26000-26050 zone. Stop at 25551. Zone. Targets 26300/26500. Aggressive targets at 26900-27100 zone.
- BANKNIFTY (53834): Buy on dips between 53000-53100 zone. Stop at 52413. Targets 54300/54700. Aggressive targets at 55000-55500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CANFIN HOMES	884	859	911	878	804	Positive	Buy at CMP. Stop at 853. Targets at 911/939. Aggressive targets at 959. (Interweek Strategy). Rationale: Signalling a massive upside consolidation breakout. Higher high/low.
CUMMINS	3865	3723	3945	3799	3162	Positive	Buy at CMP. Stop at 3709. Targets 3945/4001. Aggressive targets at 4151. (Interweek Strategy). Rationale: Momentum oscillators in bullish mode. Higher high/low.
HAL	4474	4351	4639	4568	4005	Positive	Buy at CMP. Stop at 4301. Targets 4639/4771. Aggressive targets at 5009. (Interweek Strategy). Rationale: Rebound Play. Oversold zone.

Option Call: BUY NIFTY 03rd OCT CE Strike Price 26400 at CMP 53.50. Maximum Loss: ₹ 1337.50. Profit: Unlimited. Stop: Exit Call Option if NIFTY OCTOBER FUTURES moves below 26175. Analyst's Remark: Sequence of higher highs/lows intact on all time frames.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
KALPATARU PROJETS	1408	991	1575	1370	1099	Positive	Buy at CMP. Stop 991. Target 1500/1575/1800. Rationale: Breakout play likely amidst positive momentum oscillators.
DRREDDY'S LAB	6750	6211	7500	6693	6251	Positive	Buy at CMP. Stop 6211. Target 6900/7200/7501. Rationale: Rebound play likely as sequence of higher highs/lows seen.
PI INDUSTRIES	4716	4071	5050	4622	3825	Positive	Buy at CMP. Stop 4071. Target 5050/5250/5500. Rebound play expected as momentum oscillators shifting to buy mode.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
NTPC CMP 437	BUY	501	377/322	477/501	4-6 months. Buying on dips preferred as sequence of higher high/low intact.