

Thursday 05th September, 2024

# # Good Morning & Welcome to Thursday's trading session at Dalal Street, dated September 5th 2024.

- # Heading into the opening bell, Gift Nifty is seen trading with positive bias indicating Nifty bulls may aim for a solid rebound.
- # The biggest positive catalyst: In yesterday's trading session, the FIIs turned out to be net buyers to the tune of Rupees 975.46 crores.
- # Investors will now brace for August US jobs report which will be released on Friday, September 6.

This NFP will provide the next major test for the stock market.

**# Bottom-line:** Until Friday, when the US NFP will be wired, investors' hope that the Fed will be successful in piloting the economy to a soft landing shall keep our benchmark Nifty in the green

# Long story short: Bulls may aim to regroup.

| INDICES              |       |                            |  |  |  |  |
|----------------------|-------|----------------------------|--|--|--|--|
| Nifty                | 25199 | -0.32%                     |  |  |  |  |
| Bank Nifty           | 51400 | -0.56%                     |  |  |  |  |
| Nifty Auto Index     | 25934 | -0.39%                     |  |  |  |  |
| Nifty FMCG Index     | 63743 | 0.41%                      |  |  |  |  |
| Nifty Infra Index    | 9371  | -0.01%                     |  |  |  |  |
| Nifty IT Index       | 42451 | -0.94%<br>-0.08%<br>-0.14% |  |  |  |  |
| Nifty Media Index    | 2066  |                            |  |  |  |  |
| Nifty Midcap Index   | 16628 |                            |  |  |  |  |
| Nifty Metal Index    | 9186  | -0.75%                     |  |  |  |  |
| Nifty Pharma Index   | 23184 | 0.74%                      |  |  |  |  |
| Nifty Reality Index  | 1052  | 0.65%                      |  |  |  |  |
| Nifty Smallcap Index | 19322 |                            |  |  |  |  |
| Sensex               | 82353 | -0.25%                     |  |  |  |  |
| SGX Nifty            | 25355 | 0.35%                      |  |  |  |  |

### Outlook on Thursday: Nifty may aim for a major rebound.

# In yesterday's trade, Nifty stumbled and most importantly, snapped its 14-day winning streak.

# Blame it on the worries about global growth.

The latest update on US manufacturing has brought fear about a recession back to the surface while China's services gauge also missed expectations.

# Now, the good news:

- 1) WTI oil prices tumble to an eight-month low.
- # That brings us to our call of the day which suggests confirmation of strength only above Nifty and Sensex new historic all-time-highs which are placed at 25333.65 and 82725.28 respectively.

#### **STOCKS TO WATCH:**

**# SECTORS:** 

# Bullish Sectors: IT, PHARMA.

# Bearish Sectors: MEDIA, METAL, PSU BANKS

| Outlook | for the Day     |
|---------|-----------------|
|         | Bullish day out |

| Nifty Outlook                  |                        |  |  |  |
|--------------------------------|------------------------|--|--|--|
| Intraday Positive (25100-25400 |                        |  |  |  |
| Medium Term                    | Positive (24300-25500) |  |  |  |
| Long Term                      | Positive (23700-26300) |  |  |  |

| Key Levels to Watch              |             |  |  |  |  |
|----------------------------------|-------------|--|--|--|--|
| <b>Nifty Support</b> 25161/25001 |             |  |  |  |  |
| Nifty Resistance                 | 25551/26000 |  |  |  |  |

| Pivot Level |       |  |  |
|-------------|-------|--|--|
| Nifty       | 24551 |  |  |



- # BULLISH STOCKS (Long Build-up+ Short Covering): BIOCON, SYNGENE, COFORGE, SBI LIFE, TVS MOTORS, SUN PHARMA, PFC, PERSISTENT SYSTEM.
- # BEARISH STOCKS (Long Unwinding + Short build-up): SAIL, ZYDUS LIFE, DRREDDYS LAB, BHEL, JINDAL STEEL & POWER.
- # Our chart of the day is bullish on BIOCON, HPCL and GRASIM on any intraday weakness with an interweek perspective.

#### # The 1 Stock to Buy Right Now:

Buy BIOCON (CMP 379): Buy at CMP. Stop at 359. Targets 395/413. Aggressive targets at 421. (Interweek Strategy). Rationale: Signalling a massive upside consolidation breakout. Momentum oscillators bullish.

#### FII/DII & OPTIONS DATA:

- # The Put-Call Open Interest Ratio was at 1.51 for Nifty.
- # In yesterday's trade, FIIs turned out to be net buyers to the tune of Rupees 975 crores while DIIs too bought to the tune of Rupees 97 crores.
- # The Nifty options data suggests Nifty is likely to be in a trading range of 24700-26000 zone. Maximum Call OI is at 26000 followed by 25300 strike prices. So, the 25500 mark is now Nifty's major resistance zone on closing basis.

Maximum Put open interest stands at 25000 levels followed by 24000 levels.

Call writing was seen at 25300 and then at 25500 strike price, while there was meaningful Put writing at 24500 and then at 24300 strike prices.

# Stocks banned in F&O segment: ABFRL, Balrampur Chini, Hindustan Copper, RBL BANK

### WHAT TECHNICALS TELLS US

#### **Daily chart of Nifty:**



**# Nifty:** In yesterday's trade, Nifty snapped its winning streak of 14-sessions in a row and in the process formed a bearish candle on the daily charts indicating a pause to its recent upswing.

Nifty's all-time-high now is at 25333.65 mark.

The technical landscape suggests Nifty's major support at 25071/24963 mark. Interweek support seen at 24527 mark.

Nifty's hurdles seen at 25551/25750 mark and then at 26000 mark.

Nifty's 200 DMA at 22594 mark.

#### **Daily chart of Bank Nifty:**



**# Bank Nifty:** In yesterday's trading session, Bank Nifty was seen consolidating with slight negative bias and most importantly, Bank Nifty ended below the dotted line.

Bank Nifty's new all-time-high now at 53357.70 mark.

Bank Nifty was seen mildly underperforming benchmark Nifty. Bank Nifty ended with 0.56% loss as against Nifty's 0.32% losses.

Interestingly, in Wednesday's trade, Nifty PSU Bank index ended 1.69% lower while Nifty Private Bank index ended 0.65% lower.

Intraday support for Bank Nifty now seen at 50713/50100 mark and then at 48900 mark on closing basis.

In today's trade, Bank Nifty is likely to face resistance only at 51751/52000 mark. Bank Nifty's 200-DMA is placed at 48392 mark.



#### **ECONOMIC CUES:**

# All eyes will be on the US economic data that will have major implications for how the Federal Reserve moves forward with interest-rate cuts—and whether the economy is still heading for a soft landing.

# Investors will now brace for August US jobs report which will be released on Friday, September 6.

This NFP will provide the next major test for the stock market.

# India's GDP growth slowed to 5-quarter low of 6.7% in Q1FY25. "Slight slowdown in GDP was anticipated due to elections," said V Anantha Nageswaran, chief economic advisor.

#### **GLOBAL STOCK MARKETS:**

Wall Street mostly wavered in Wednesday's trading session as it panned out to be an uncertain day for investors, with stocks wavering between red and green.

There were worries about growth. the latest update on US manufacturing has brought fear about a recession back to the surface.

The Institute for Supply Management's Purchasing Managers Index, or PMI, came in at a reading of 47.2, up from July's 46.8, but economists surveyed by FactSet expected a reading of 47.5.

A number above 50 indicates growth. The August reading is the fifth consecutive month of contraction. The March PMI came in at 50.3. That March growth blip is the only reason the U.S. manufacturing economy hasn't contracted for 22 consecutive months.

#### **RECAP OF PREVIOUS DAY'S TRADING SESSION:**

NIFTY (-81, 25199)

Sensex (-203, 82353)

Bank Nifty (-289, 51400)

Nifty stumbles, snaps its 14-day winning streak, hits pause on the rally to fresh records.

Blame it on the worries about growth. The latest update on US manufacturing has brought fear about a recession back to the surface while China's services gauge also missed expectations.

#### # Buzzing stocks:

- 1) Bharti Airtel ended in green, up 0.19% after it announced that it has completed the deployment of the additional spectrum it acquired in July 2024.
- 2) Natco Pharma surged 1.79% at Rs 1,558 per share after the company on Wednesday announced that its wholly owned Canadian subsidiary, NATCO Pharma Inc, has made an investment of \$8 million in eGenesis, Inc, a biotechnology company.
- 3) AU Small Finance Bank shares rose 1.86% as the bank submitted an application to the RBI to seek approval for the voluntary transition from a Small Finance Bank to a Universal Bank.

#### # Sentimental Overview:

Nifty received its first drubbing of the month after weak overnight Wall Street cues on backdrop of downbeat readings on the US manufacturing activity that spooked the bulls.

# Expect volatility to be the hallmark at Dalal Street and that's in line with our call of the day which says volatility is the price longtime Nifty bulls have to pay for the benchmarks' outsized rewards.



#### # Technical Overview:

Nifty's slips after its 14-days rally in a row indicating the bulls have hit a pause button.

Technically, a bearish candle is being witnessed after a 'doji candle' indicating bullish consolidation shall be the preferred theme at Dalal Street in the near term.

We suspect, Nifty to flip between gains and losses with immediate hurdles seen at 25300-25500 zone.

Only above Nifty 25500, there is a bright chance of more short covering.

The line in the sand is at Nifty's psychological support at 24900 mark.

#### **# Outperforming Nifty Sectors:**

NIFTY REALITY (+0.86%)

NIFTY PHARMA (+0.79%)

NIFTY FMCG (+0.50%)

### # Underperforming Nifty Sectors:

NIFTY PSU BANKS (-1.71%)

NIFTY IT (-0.90%)

NIFTY METAL (-0.82%)

NIFTY PRIVATE BANK (-0.68%)

(Source NSSEINDIA.com)

#### # Bulls of the day:

ASIANPAINTS (+2.50%)

GRASIM (+1.91%)

HINDUNILVR (+1.71%)

ULTRACEMCO (+1.23%)

SUNPHARMA (+1.19%)

### # Bears of the day:

WIPRO (-3.06%)

COALINDIA (-2.81%)

ONGC (-2.27%)

HINDALCO (-1.90%)

LTIM (-1.15%)

(Source NSSEINDIA.com)

## **EQUITY DERIVATIVES**

Looking into the future from present.

Thursday 05th September, 2024

#### **Market Summary:**

- Nifty September Futures ended Wednesday's session at a premium of +52 vs premium of +65.
- The 26th September expiry Put-Call Open Interest Ratio was at 1.62 for Nifty.
- The 26th September expiry Put-Call Volume Ratio was at 1.46 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 25000 Strike Price, followed by 26000 Strike Price for 26th September Series. Short Buildup was seen at strike prices 25000-26000.
- Maximum Put Open Interest (OI) was seen at strike price 25000 followed by 24000 strike prices for 26th September series. Long Buildup was seen at strike prices 24000-25200.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 52000 Strike Price and Maximum Put Open Interest stands at 52000 Strike Price.
- As per Wednesday's provisional data available on the NSE, FIIs bought shares worth Rs. 975.46 crores in the Indian Equity Market. DIIs too, bought shares worth Rs. 97.35 crores.
- Long Buildup: BIOCON, BERGEPAINT, IEX, BHARATFORGE
- Short Buildup: TATACHEM, M&M, INFY
- Short Covering: M&MFIN, HAL, ZYDUSLIFE, SRF
- Long Unwinding: LTF, RECLTD, IRCTC, LTIM
- Stocks banned in F&O Segment: ABFRL, BALRAMCHIN, HINDCOPPER, RBLBANK
- New in Ban: RBLBANK
- Out of Ban: NIL.

### Changes in Open Interest (OI) in yesterday's trade.

| Nifty Spot           | 25198.70 (-0.32%)    |
|----------------------|----------------------|
| Bank Nifty Spot      | 51400.25 (-0.56%)    |
| VIX                  | 14.37 (-3.83%)       |
| Premium              | +52 vs +65           |
| Nifty Future OI      | 1.08 crores (-3.09%) |
| Bank Nifty Future OI | 24.28 lakhs (-4.20%) |
|                      |                      |

| Cash Volumes<br>(INR in Cr.)       | Yesterday   | Day Before<br>Yesterday |
|------------------------------------|-------------|-------------------------|
| BSE Cash Vol.<br>(Rs. in Cr)       | 8121.09     | 8314.33                 |
| NSE Cash Vol.<br>(Rs. in Cr)       | 1,14,786.42 | 1,11,673.69             |
| NSE Derivative<br>Vol. (Rs. in Cr) | 61,95,467   | 59,91,498               |

| Derivatives Vol.<br>(INR in Cr.) | No of<br>contracts | Turnover<br>(Rs. In cr.) |  |
|----------------------------------|--------------------|--------------------------|--|
| Index Future Volumes             | 95,942             | 6,450                    |  |
| Stock Future Volumes             | 7,25,902           | 58,419                   |  |
| Index Option Volumes             | 8,29,09,376        | 60,62,647                |  |
| Stock Option Volumes             | 8,04,671           | 67,952                   |  |
| Total                            | 8,45,35,891        | 61,95,467                |  |

### Major Changes in Nifty Options (OI)

| Calls | in lakhs (% Change) |
|-------|---------------------|
| 25100 | 0.39 (+11%)         |
| 25200 | 0.7 (+23%)          |
| 25300 | 0.44 (+10%)         |

#### **Puts**

| 25200 | 0.9 (+17%)  |
|-------|-------------|
| 25300 | 0.69 (+5%)  |
| 25400 | 0.38 (-14%) |

# **DAILY PIVOT TABLE**

|                               | FIRSTCALL KHANDWALA SECURITIES LIMITED |                      |                      | DAILY PIVOT TAB        |                       |                    |                  | BLE Thurs 05th September, 2 |  |  |
|-------------------------------|--|----------------------|----------------------|------------------------|-----------------------|--------------------|------------------|-----------------------------|--|--|
| Stock                         | СМР                                    | Support              | Resistance           | 21 DMA                 | 200 DMA               | Intraday           | Short Term       | Long Ter                    |  |  |
| lifty 50                      | 25199                                  | 24695                | 25703                | 24707                  | 22594                 | UP                 | UP               | UP                          |  |  |
| Jank Nifty                    | 51400                                  | 50372                | 52428                | 50740                  | 48392                 | UP                 | DOWN             | DOWN                        |  |  |
| JIFTY PVT BANK                | 25703                                  | 25188                | 26217                | 25374                  | 24379                 | UP                 | DOWN             | DOWN                        |  |  |
| IFTYOILGAS ifty Fin. Services | 13363                                  | 13096                | 13631                | 13150                  | 11324                 | UP                 | UP               | UP                          |  |  |
|                               | 23834                                  | 23357                | 24311                | 23203                  | 21653                 | UP                 | UP               | DOWN                        |  |  |
| lifty Auto                    | 25934                                  | 25416                | 26453                | 25553                  | 21832                 | UP                 | DOWN             | UP                          |  |  |
|                               | 63743                                  | 62468                | 65018                | 62655                  | 56295                 | UP                 | UP               | UP                          |  |  |
| lifty IT                      | 9371                                   | 41601                | 43300                | 40978                  | 36169                 | UP                 | UP               | UP                          |  |  |
|                               | 2006                                   | 9184                 | 9559                 | 9238                   | 8268                  | UP                 | DOWN             | UP                          |  |  |
| Nifty Media Nifty Metal       | 2066<br>9186                           | 2025<br>9002         | 2107<br>9369         | 2076<br>9192           | 2081<br>8631          | DOWN               | DOWN             | DOWN                        |  |  |
| Nifty MidCap 50 Nifty PSE     | 16628<br>11340<br>6879                 | 16295<br>11113       | 16961<br>11567       | 16345<br>11309<br>6940 | 14284<br>9528<br>6724 | DOWN DOWN          | DOWN<br>UP       | UP<br>UP                    |  |  |
| Nifty PSU Bank Nifty Pharma   | 23184                                  | 6741<br>22721        | 7016<br>23648        | 22488                  | 18974                 | DOWN<br>UP         | DOWN<br>UP       | UP DOWN                     |  |  |
| Nifty Realty                  | 1052                                   | 1031                 | 1073                 | 1035                   | 935                   | UP                 | DOWN             | DOWN                        |  |  |
| Nifty Smallcap 100            | 19322                                  | 18936                | 19709                | 18818                  | 16556                 | UP                 | UP               |                             |  |  |
| AARTIIND                      | 610                                    | 597                  | 622                  | 650                    | 655                   | DOWN               | DOWN             | DOWN                        |  |  |
| ABB                           | 7639                                   | 7486                 | 7792                 | 7804                   | 6425                  | DOWN               | DOWN             |                             |  |  |
| ABBOTINDIA                    | 29735                                  | 29141                | 30330                | 28601                  | 26567                 | UP                 | UP               | UP                          |  |  |
| ABCAPITAL                     | 222                                    | 215                  |                      | 217                    | 200                   | UP                 | DOWN             | DOWN                        |  |  |
| ADANIPORTS                    | 1472                                   | 1443                 | 1502                 | 1492                   | 1296                  | DOWN               | DOWN             | UP                          |  |  |
| ALKEM<br>AMBUJACEM            | 6208<br>627                            | 6084                 | 6332<br>640          | 5817<br>628            | 5103<br>593           | UP<br>DOWN         | UP<br>DOWN       | DOWN                        |  |  |
| APOLLOHOSP                    | 6931                                   | 6792                 | 7070                 | 6734                   | 6148                  | UP                 | UP               | UP                          |  |  |
| APOLLOTYRE                    | 509                                    | 499                  | 519                  | 500                    | 491                   | UP                 | DOWN             | UP                          |  |  |
| ASHOKLEY                      | 251                                    | 243                  | 258                  | 254                    | 200                   | DOWN               | UP               | UP                          |  |  |
| ASIANPAINT                    | 3232<br>1936                           | 3167<br>1897         | 3296<br>1975         | 3110<br>1953           | 3008<br>2037          | UP<br>DOWN         | UP               | UP                          |  |  |
| ASTRAL<br>ATUL<br>AUBANK      | 7917                                   | 7759<br>674          | 8075<br>702          | 7884<br>636            | 6579<br>657           | DOWN<br>DOWN<br>UP | DOWN<br>UP<br>UP | UP<br>UP                    |  |  |
| AUROPHARMA<br>AXISBANK        | 1550<br>1178                           | 1519<br>1154         | 1581<br>1201         | 1518<br>1164           | 1177                  | UP<br>UP           | UP               | UP                          |  |  |
| BAJAJ-AUTO<br>BAJAJFINSV      | 10964<br>1872                          | 10744<br>1834        | 11183<br>1909        | 10177<br>1652          | 8457<br>1620          | UP<br>UP           | DOWN<br>UP<br>UP | UP<br>UP                    |  |  |
| BAJFINANCE                    | 7300                                   | 7154                 | 7445                 | 6807                   | 6982                  | UP                 | UP               | UP                          |  |  |
| BALKRISIND                    | 2955                                   | 2896                 | 3014                 | 2903                   | 2688                  | UP                 | DOWN             | UP                          |  |  |
| BALRAMCHIN                    | 587                                    | 575                  | 599                  | 545                    | 417                   | UP                 | UP               |                             |  |  |
| BANDHANBNK                    | 200                                    | 194                  | 206                  | 199                    | 205                   | DOWN               | DOWN             | UP                          |  |  |
| BERGEPAINT                    | 598                                    | 586                  | 610                  | 560                    | 547                   | UP                 | UP               | UP                          |  |  |
| BHARATFORG<br>BHARTIARTL      | 1606<br>1562                           | 1574<br>1531         | 1638<br>1593         | 1589<br>1500           | 1357<br>1253          | DOWN<br>UP<br>DOWN | DOWN<br>UP       | UP DOWN                     |  |  |
| BHEL<br>BIOCON                | 279<br>379<br>32452                    | 270<br>368<br>31803  | 287<br>391           | 294<br>349             | 252<br>296            | DOWN<br>UP         | DOWN<br>UP       | UP DOWN                     |  |  |
| BOSCHLTD<br>BPCL              | 32452<br>357                           | 31803<br>347<br>5808 | 33101<br>368<br>6045 | 32116<br>345           | 28622<br>290<br>5108  | UP<br>UP           | DOWN<br>UP       | UP                          |  |  |
| BRITANNIA<br>BSOFT            | 5927<br>660                            | 5808<br>647          | 6045<br>674          | 5789<br>617            | 5198<br>700           | UP<br>UP<br>DOWN   | UP<br>UP         | DOWN DOWN                   |  |  |
| CANBK CANFINHOME              | 109<br>882                             | 105<br>864<br>521    | 900                  | 110<br>839             | 108<br>795            | DOWN<br>UP         | DOWN<br>UP       | DOWN<br>DOWN                |  |  |
| CHAMBLFERT                    | 531                                    | 521                  | 542                  | 512                    | 407                   | UP                 | UP               | UP                          |  |  |
| CHOLAFIN                      | 1487                                   | 1458                 | 1517                 | 1396                   | 1250                  | UP                 | UP               | UP                          |  |  |
| CIPLA                         | 1652                                   | 1619                 | 1685                 | 1594                   | 1425                  | DOWN               | UP               | UP                          |  |  |
| COALINDIA                     | 504                                    | 494                  | 514                  | 523                    | 445                   |                    | UP               | UP                          |  |  |
| COFORGE                       | 6331                                   | 6204                 | 6458                 | 6083                   | 5812                  | UP                 | UP               | UP                          |  |  |
| COLPAL                        | 3671                                   | 3598                 | 3745                 | 3543                   | 2757                  | UP                 | UP               | UP                          |  |  |
| CONCOR                        | 965                                    | 946                  | 984                  | 978                    | 954                   | DOWN               | DOWN             | DOWN                        |  |  |
| COROMANDEL                    | 1724                                   | 1689                 | 1758                 | 1722                   | 1305                  | UP                 | UP               | UP                          |  |  |
| CROMPTON                      | 467                                    | 457                  | 476                  | 452                    | 347                   | UP                 | UP               | UP                          |  |  |
|                               | 168                                    | 163                  | 173                  | 167                    | 151                   | UP                 | UP               | UP                          |  |  |
| DABUR                         | 650                                    | 637                  | 663                  | 633                    | 564                   | UP                 | DOWN             | UP                          |  |  |
| DALBHARAT                     | 1927                                   | 1888                 | 1965                 | 1801                   | 1992                  | UP                 | UP               | UP                          |  |  |
| DEEPAKNTR                     | 2989                                   | 2929                 | 3048                 | 2931                   | 2438                  | UP                 | UP               | UP                          |  |  |
| DIVISLAB                      | 5097                                   | 4995                 | 5199                 | 4891                   | 4057                  | UP                 | UP               | UP                          |  |  |
| DIXON                         | 12778                                  | 12522                | 13033                | 12514                  | 8542                  | DOWN               | UP               | UP                          |  |  |
|                               | 850                                    | 833                  | 867                  | 844                    | 816                   | UP                 | UP               | UP                          |  |  |
| DRREDDY                       | 6787                                   | 6651                 | 6923                 | 6922                   | 6168                  | DOWN               | UP               | UP                          |  |  |
| FINNIFTY                      | 23834                                  | 23357                | 24311                | 23203                  | 21653                 | UP                 | UP               | DOWN                        |  |  |
| GAIL                          | 230                                    | 223                  | 237                  | 232                    | 191                   | UP                 | UP               | UP                          |  |  |
| GLENMARK                      | 1687                                   | 1653                 | 1720                 | 1607                   | 1080                  | UP                 | UP               | UP                          |  |  |
| GMRINFRA                      | 93                                     | 90                   | 97                   | 95                     | 85                    | DOWN               | UP               | UP                          |  |  |
| GRASIM                        | 2758                                   | 2702                 | 2813                 | 2652                   | 2334                  | UP                 | UP               | DOWN                        |  |  |
| GUJGASLTD                     | 661                                    | 647                  | 674                  | 615                    | 557                   | UP                 | UP               | UP                          |  |  |
| HAL                           | 4862                                   | 4765                 | 4959                 | 4725                   | 3820                  | UP                 | DOWN             | DOWN                        |  |  |
| HAVELLS                       | 1901                                   | 1863                 | 1939                 | 1867                   | 1599                  | UP                 | UP               | UP                          |  |  |
| HCLTECH                       | 1785                                   | 1750                 | 1821                 | 1677                   | 1510                  | UP                 | UP               | UP                          |  |  |
| HDFCAMC                       | 4504                                   | 4414                 | 4594                 | 4302                   | 3716                  | UP                 | UP               | UP                          |  |  |
| HDFCBANK                      | 1642                                   | 1609                 | 1675                 | 1632                   | 1554                  | DOWN               | DOWN             | DOWN                        |  |  |
| HDFCLIFE                      | 759                                    | 744                  | 774                  | 718                    | 626                   | UP                 | UP               | UP                          |  |  |
| HINDPETRO                     | 445                                    | 436                  | 454                  | 400                    | 327                   | UP                 | UP               | UP                          |  |  |
| HINDUNILVR                    | 2841                                   | 2784                 | 2898                 | 2770                   | 2487                  | UP                 | UP               | UP                          |  |  |
|                               | 1236                                   | 1212                 | 1261                 | 1196                   | 1094                  | UP                 | UP               | UP                          |  |  |
| CICIGI                        | 2251                                   | 2206                 | 2296                 | 2065                   | 1677                  | UP                 | UP               | UP                          |  |  |
|                               | 769                                    | 754                  | 785                  | 736                    | 590                   | UP                 | UP               | UP                          |  |  |
| GL EX                         | 207                                    | 201                  | 213                  | 196                    | 160                   | UP                 | UP               | UP                          |  |  |
|                               | 549                                    | 538                  | 560                  | 542                    | 458                   | UP                 | UP               | UP                          |  |  |
| NDHOTEL                       | 660                                    | 646                  | 673                  | 633                    | 552                   | UP                 | UP               | UP                          |  |  |
| NDIACEM                       | 365                                    | 354                  | 376                  | 366                    | 259                   | DOWN               | UP               | UP                          |  |  |
| NDIAMART                      | 3055                                   | 2994                 | 3116                 | 2878                   | 2683                  | UP                 | UP               | UP                          |  |  |
| NDIGO                         | 4815                                   | 4719                 | 4911                 | 4498                   | 3649                  | UP                 | UP               | UP                          |  |  |
| NDUSINDBK                     | 1434                                   | 1406                 | 1463                 | 1384                   | 1487                  | UP                 | UP               | DOWN                        |  |  |
| NDUSTOWER                     | 434                                    | 426                  | 443                  | 428                    | 301                   | DOWN               | UP               | UP                          |  |  |
| NFY                           | 1922                                   | 1884                 | 1961                 | 1862                   | 1594                  | UP                 | UP               | UP                          |  |  |
| OC                            | 177                                    | 172                  | 182                  | 172                    | 158                   | UP                 | DOWN             | UP                          |  |  |
| PCALAB                        | 1412                                   | 1384                 | 1441                 | 1377                   | 1211                  | UP                 | UP               | UP                          |  |  |
| RCTC                          | 939                                    | 920                  | 958                  | 929                    | 944                   | UP                 | DOWN             | DOWN                        |  |  |
| TC                            | 506                                    | 496                  | 516                  | 500                    | 446                   | UP                 | UP               | UP                          |  |  |
| IUBLFOOD                      | 650                                    | 637                  | 663                  | 639                    | 526                   | UP                 | UP               | UP                          |  |  |
| ALPATHLAB                     | 1784                                   | 1748                 | 1819                 | 1785                   | 1769                  | DOWN               | UP               | UP                          |  |  |
|                               | 3403                                   | 3335                 | 3471                 | 3303                   | 2627                  | UP                 | UP               | UP                          |  |  |
| AURUSLABS                     | 476                                    | 466                  | 485                  | 665                    | 421                   | UP                 | UP               | UP                          |  |  |
| ICHSGFIN                      | 691                                    | 677                  | 705                  |                        | 638                   | UP                 | DOWN             | DOWN                        |  |  |
| T                             | 3651                                   | 3578                 | 3724                 | 3618                   | 3528                  | UP                 | UP               | UP                          |  |  |
| TF                            | 169                                    | 164                  | 174                  | 168                    | 166                   | UP                 | DOWN             | DOWN                        |  |  |
| TIM                           | 6071                                   | 5950                 | 6193                 | 5726                   | 5375                  | UP                 | UP               | UP                          |  |  |
| TTS                           | 5684                                   | 5570                 | 5798                 | 5328                   | 5104                  | UP                 | UP               | UP                          |  |  |
| UPIN                          | 2277                                   | 2232                 | 2323                 | 2123                   | 1612                  | UP                 | UP               | UP                          |  |  |
| 1&M                           | 2750                                   | 2695                 | 2805                 | 2753                   | 2178                  | UP                 | DOWN             | UP                          |  |  |
| 1&MFIN                        | 324                                    | 315                  | 334                  | 307                    | 284                   | UP                 | UP               | UP                          |  |  |
| 1ETROPOLIS                    | 2126                                   | 2084                 | 2169                 | 2080                   | 1812                  | DOWN               | UP               | UP                          |  |  |
| 1FSL                          | 1133                                   | 1111                 | 1156                 | 1068                   | 990                   | UP                 | DOWN             | UP                          |  |  |
| 1GL                           | 1838                                   | 1802                 | 1875                 | 1803                   | 1434                  | UP                 | UP               | UP                          |  |  |
| MIDCPNIFTY                    | 13218                                  | 12954                | 13483                | 12858                  | 11201                 | UP                 | UP               | UP                          |  |  |
| MOTHERSON                     | 193                                    | 187                  | 199                  | 190                    | 138                   | UP                 | DOWN             | DOWN                        |  |  |
| MPHASIS                       | 3089                                   | 3027                 | 3150                 | 2929                   | 2554                  | UP                 | UP               | UP                          |  |  |
| MRF                           | 135327                                 | 132620               | 138033               | 136636                 | 131764                | DOWN               | UP               | UP                          |  |  |
| NIFTY                         | 25199                                  | 24695                | 25703                | 24707                  | 22594                 | UP                 | UP               | UP                          |  |  |
| NIFTYNXT50                    | 75451                                  | 73942                | 76960                | 73691                  | 62538                 | UP                 | UP               | UP                          |  |  |
| IMDC                          | 211                                    | 205                  | 217                  | 222                    | 228                   | DOWN               | DOWN             | DOWN                        |  |  |
| ITPC                          | 405                                    | 397                  | 413                  | 407                    | 346                   | UP                 | UP               | UP                          |  |  |
| DBEROIRLTY                    | 1784                                   | 1748                 | 1819                 | 1750                   | 1562                  | UP                 | UP               | UP                          |  |  |
| DFSS                          | 11224                                  | 11000                | 11448                | 10812                  | 7781                  | UP                 | UP               | UP                          |  |  |
| DNGC                          | 314                                    | 305                  | 324                  | 327                    | 266                   | DOWN               | UP               | UP                          |  |  |
| PAGEIND                       | 41266                                  | 40441                | 42091                | 41339                  | 37598                 | UP                 | UP               | UP                          |  |  |
| PEL                           | 1057<br>5250                           | 1036<br>5145         | 1079<br>5355         | 1012<br>4903           | 909                   | UP<br>UP           | UP<br>UP         | UP<br>UP                    |  |  |
| ETRONET                       | 364                                    | 353                  | 375                  | 369                    | 288                   | DOWN               | UP               | UP                          |  |  |
| FC                            | 555                                    | 544                  | 566                  | 517                    | 444                   |                    | UP               | DOWN                        |  |  |
| OWERGRID                      | 3215                                   | 3151                 | 3279                 | 3102                   | 2885                  | UP                 | UP               | UP                          |  |  |
|                               | 333                                    | 323                  | 343                  | 338                    | 288                   | DOWN               | UP               | UP                          |  |  |
| PVRINOX                       | 1527                                   | 1497                 | 1558                 | 1493                   | 1466                  | UP                 | UP               | UP                          |  |  |
| RECLTD                        | 625                                    | 612                  | 637                  | 596                    | 494                   | UP                 | DOWN             | UP                          |  |  |
| RELIANCE                      | 3029                                   | 2969                 | 3090                 | 2978                   | 2850                  | UP                 | DOWN             | DOWN                        |  |  |
| SAIL                          | 130                                    | 127                  | 134                  | 133                    | 134                   | DOWN               | DOWN             | DOWN                        |  |  |
| BICARD                        | 769                                    | 753                  | 784                  | 718                    | 728                   | UP                 | UP               | UP                          |  |  |
| BILIFE                        | 1912                                   | 1874                 | 1950                 | 1775                   | 1506                  | UP                 | UP               | UP                          |  |  |
| GRF                           | 2602                                   | 2550                 | 2654                 | 2533                   | 2422                  | UP                 | UP               | UP                          |  |  |
| GUNPHARMA                     | 1833                                   | 1796                 | 1870                 | 1768                   | 1497                  | UP                 | UP               | UP                          |  |  |
| UNTV                          | 807<br>880                             | 790<br>862           | 823<br>897           | 822<br>842             | 699<br>729            | DOWN<br>UP         | DOWN<br>UP       | DOWN                        |  |  |
| TATACHEM TATACOMM             | 1081<br>1952                           | 1060<br>1913         | 1103<br>1991         | 1062<br>1904           | 1060<br>1823          | UP<br>UP           | DOWN<br>UP       | DOWN                        |  |  |
| TATACONSUM                    | 1195                                   | 1171                 | 1219                 | 1191                   | 1104                  | UP                 | UP               | UP                          |  |  |
| TATAMOTORS                    | 1080                                   | 1059                 | 1102                 | 1076                   | 932                   | UP                 | DOWN             | UP                          |  |  |
| TATAPOWER TATASTEEL           | 421                                    | 412<br>147           | 429<br>156           | 423                    | 394<br>153            | DOWN<br>UP         | DOWN<br>DOWN     | DOWN                        |  |  |
| TCS TECHM                     | 4479                                   | 4390                 | 4569                 | 4404                   | 3957                  | UP                 | UP               | UP                          |  |  |
|                               | 1645                                   | 1612                 | 1678                 | 1581                   | 1342                  | UP                 | UP               | UP                          |  |  |
| TTAN TORNTPHARM               | 3608                                   | 3536                 | 3680                 | 3483                   | 3530                  | UP                 | UP               | UP                          |  |  |
|                               | 3463                                   | 3394                 | 3532                 | 3369                   | 2674                  | UP                 | UP               | UP                          |  |  |
| TRENT                         | 7140<br>2775                           | 6997                 | 7283<br>7283         | 6630                   | 4335                  | UP<br>UP           | UP<br>UP         | UP<br>UP                    |  |  |

All level indicated above are based on cash market prices. Pivot Point

2775

2027

11580

1499

1780

519

1128

UBL

TVSMOTOR

ULTRACEMCO

UNITDSPR

ZYDUSLIFE

VOLTAS

**WIPRO** 

PP: Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1: Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1: Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

2719

1986

11349

1469

1745

509

1105

2830

2067

11812

1529

1816

530

1150

2671

1987

11318

1441

1642

514

1181

2191

1864

10261

1197

1242

482

946

UP

UP

UP

UP

UP

DOWN

DOWN

UP

UP

UP

UP

UP

DOWN

**DOWN** 

UP

UP

UP

UP

DOWN

DOWN

DOWN

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

Wealth Visionaries

# **DAILY PIVOT TABLE**

Thursday 05th September, 2024

| Stock        | СМР   | Support | Resistance | 21 DMA | 200 DMA | Intraday | Short Term | Long Term |
|--------------|-------|---------|------------|--------|---------|----------|------------|-----------|
| ALUMINIUM 1  | 221   | 215     | 228        | 220    | 217     | UP       | DOWN       | UP        |
| COPPER 1     | 784   | 768     | 799        | 792    | 787     | DOWN     | DOWN       | DOWN      |
| CRUDEOIL 1   | 5849  | 5732    | 5966       | 6342   | 6498    | DOWN     | DOWN       | DOWN      |
| GOLD 1       | 71470 | 70041   | 72899      | 70756  | 67586   | UP       | UP         | DOWN      |
| LEAD 1       | 184   | 178     | 189        | 187    | 186     | DOWN     | DOWN       | DOWN      |
| NATURALGAS 1 | 181   | 175     | 186        | 175    | 190     | DOWN     | UP         | DOWN      |
| NICKEL       | 1366  | 1339    | 1394       | 1634   | 1950    | DOWN     | DOWN       | DOWN      |
| SILVER 1     | 81373 | 79746   | 83000      | 82712  | 80039   | DOWN     | DOWN       | DOWN      |
| STEEL 1      | 569   | 558     | 580        | 42125  | 44492   | DOWN     | DOWN       | DOWN      |
| ZINC 1       | 261   | 254     | 269        | 259    | 241     | UP       | DOWN       | DOWN      |
|              |       |         |            |        |         |          |            |           |
| CASTOR 1     | 6120  | 5998    | 6242       | 6166   | 5868    | UP       | DOWN       | UP        |
| DHANIYA 1    | 6800  | 6664    | 6936       | 6913   | 7442    | DOWN     | DOWN       | DOWN      |
| GUARGUM5 1   | 10485 | 10275   | 10695      | 10349  | 10652   | DOWN     | UP         | UP        |
| GUARSEED10 1 | 5330  | 5223    | 5437       | 5291   | 5403    | DOWN     | UP         | UP        |
| JEERAUNJHA 1 | 25500 | 24990   | 26010      | 26191  | 29479   | DOWN     | DOWN       | DOWN      |
| MENTHAOIL 1  | 973   | 953     | 992        | 974    | 928     | UP       | UP         | UP        |
| -            | -     | -       | -          | -      | -       | -        | -          | -         |
| -            | -     | -       | -          | -      | -       | -        | -          | -         |
| -            | -     | -       | -          | -      | -       | -        | -          | -         |



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