



The Morning Report

Monday, August 26th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24823	24677	25100	24538	22364	24750-25000	POSITIVE
BANK-NIFTY	50933	50151	51321	50695	48087	50235-51215	POSITIVE

Preferred trade

- NIFTY (CMP 24823): Buy at CMP. Stop at 24309. Zone. Targets 24900/25100. Aggressive targets at 25300-25500 zone.
- BANKNIFTY (50933): Buy at CMP. Stop at 49701. Targets 51357/51750. Aggressive targets at 52100-52500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AURO PHARMA	1538	1491	1571	1462	1152	Positive	Buy at CMP. Stop at 1483. Targets 1571/1597. Aggressive targets at 1633. (Interweek Strategy). Rationale: Momentum oscillators turning bullish. Signalling a massive upside rebound.
COALINDIA	539	525	551	520	437	Positive	Buy at CMP. Stop at 523. Targets 551/575. Aggressive targets at 609. (Intermonth Strategy). Rationale: Signalling a massive upside consolidation breakout. Momentum oscillators bullish.
LARSEN	3599	3551	3721	3627	3501	Positive	Buy at CMP. Stop at 3543. Targets 3721/3805. Aggressive targets at 3921. (Interweek Strategy). Rationale: Momentum oscillators turning bullish. Signalling a massive upside rebound.

Option Call: BUY NIFTY 29th AUG CE Strike Price 24800 at CMP 163. Maximum Loss: ₹ 4075. Profit: Unlimited. Stop: Exit Call Option if NIFTY AUGUST FUTURES moves below 24695. Analyst's Remark: Momentum Play likely as momentum oscillators back in buy mode.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
M&MFIN	305	255	361	300	282	Positive	Buy at CMP. Stop 249. Target 362/388/421. Rationale: Momentum Play likely. 3 white soldiers pattern on daily charts.
JYOTI CNC AUTOMATION	1264	945	1450	1128	-	Positive	Buy at CMP. Stop 891. Target 1450/1750/2100. Rationale: Rebound Play likely. Momentum oscillators shifting gears to buy mode.
NTPC	402	361	451	406	339	Positive	Buy at CMP. Stop 336. Target 451/525/631. Bullish flag pattern seen on daily charts

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
FINO PAYMENTS CMP 413	BUY	501	369/315	433/521	6-8 months. Buying on dips preferred as momentum oscillators in buy mode.

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