

CONTENTS

Title	Page No.
Top Sectors for the Week	03-12
Weekly Pivot Table (Equities)) 13
Weekly Pivot Table (Commod	dities) 14
Disclaimer	15



Sector Analysis: Relative Strength Performance

Sectors	Relative to Sensex	Outperforming stocks	Underperforming stocks
Nifty Auto Index	OUTPERFORM	BAJAJ AUTO, TVS MOTORS, EICHER MOTORS, TATA MOTORS	APOLLO TYRES
Bank Nifty Index	OUTPERFORM	ICICI BANK, CANARA BANK, PNB	HDFC BANK, AU BANK, RBL BANK, AXIS BANK
Nifty IT Index	OUTPERFORM	TCS, COFORGE, HCL TECH, TECH MAHINDRA	INFY, WIPRO
Nifty Pharma Index	OUTPERFORM	ALKEIM, CIPLA, FDC, MARKSANS, SUN PHARMA	BIOCON
Nifty Metals Index	OUTPERFORM	RATNAMANI METALS, JINDAL STEEL& POWER	SAIL, NMDC



From Firstcall & KSL Research Desk...

The Week That Was

August 19th to August 23rd 2024.

Nifty races higher indicating the FOMO rally is alive and most importantly, is gaining strength at Dalal Street.

Boosting investors' sentiments were the FOMC Minutes which indicated that the Federal Reserve is set to cut rates in September —— Well, the 'First cut is closer and now looks imminent'.

Nifty (+1.15%, 24823) Sensex (+0.81%, 81086)

Well, Nifty continued to 'bask in the glow' as the string of gains continued for 6th straight day as rebound play was the preferred theme that defied bears and most importantly signalling massive strength on the upside.

The positive catalysts:

- 1) Investors welcomed the July FOMC Minutes which indicated that the Federal Reserve is set to cut rates in September.
- 2) Powell echoes the market drum of hinting with a rate cut move.
- 3) The optimism at Wall Street indicates that the Federal Reserve will be successful in engineering a "soft landing" for the U.S. economy.
- 4) India VIX at 13.55 levels, down 5.9% on weekly basis.
- 5) Middle-East hostilities waning amidst diplomatic efforts to keep the Israel-Hamas war from exploding.

The biggest positive takeaway was that Nifty bulls ringed gains despite the FIIs selling was at Rs. 1609 crores in the week gone by.

Bottom-line: Before the Fed outcome on September 18th; bullish traders will have to brace with three inflation reports and one employment report on September 6th

The three inflation reports:

- 1) The Personal Consumption Expenditures (PCE) index, which is the Fed's preferred inflation gauge to trickle on August 30th
- 2) The Consumer Price Index (CPI retail inflation) report on September 11th
- 3) And on September 12th traders will have to brace for the Producer Price Index (PPI wholesale inflation) report.

Bottom-line: Dovish statements from Jerome Powell's Jackson Hole speech indicating time has come for interest rate cuts should ideally lift Nifty to its all-time-high at 25078.30 mark forcing even staunch bears to throw in the towel.

Weekly Recap:

Instruments	LTP	Weekly % Change
Nifty	24823	+1.15%
Sensex	81086	+0.81%
Bank Nifty	50933	+0.82%
Nifty Midcap	16463	+1.33%
India VIX	13.55	(-5.90%)
Dow Jones	40892	+0.56%
Nasdaq	19583	+0.35%
Bovespa	136326	+1.78%
Crude Oil	74.83	(-0.98%)
Gold	2507	-0.01%
Silver	29.66	+2.11%
USD/INR	83.84	(-0.04%)



Here are how indices performed in the week gone by:

Nifty ended 1.15% higher and most importantly, inched closer to its all-time-high continues to be at 25078.30 mark.

Bank Nifty ended higher, up 0.81% and for the second straight week. (Bank Nifty's new all-time-high continues to be at 53357.70 mark).

Nifty Private Bank index inched up 0.98% higher while Nifty PSU Bank index ended 2.54% higher on weekly basis.

In broader markets, the Nifty Mid-cap 100 index inched 1.33% higher while the Nifty Small-cap index gained 3.48%.

Bullish Sectors:

Nifty FMCG Index (+1.92%) Nifty Infra Index (+1.25%) Nifty Oil & Gas Index (+1.08%) Nifty Auto Index (+0.99%) Nifty IT (+0.52%)

Bearish Sectors:

Nifty Reality Index (-2.43%) Nifty PSE Index (-0.20%)

In the week gone by, notable gainers amongst Nifty 50 were:

HINDALCO +8.03% SBI LIFE INSURANCE +5.94% BPCL +5.92% BAJAJ FINSERV +5.81% HDFC LIFE +5.74%

And the losers were:

ONGC (-3.25%) M&M (-2.87%) TATA MOTORS (-1.20%) ADANI ENTERPRISES (-1.04%) WIPRO (-0.75%)

STOCK SPECIFIC NEWS:

- 1) InterGlobe Aviation Ltd (INDIGO) was star outperformer, up 10% at Rs 4710 as the street optimistic following the airline's introduction of business class service on key metro routes. The airline has consistently gained market share over the years led by a dense network of flights and supportive pricing power. Indigo also benefits from recent fall in oil prices towards \$73 a barrel.
- 2) Nykaa flared up 17% and most importantly, hit a two-year high of Rs 229.80 as traders welcomed their Q1 announced; reporting 152% YoY jump in net profit of Rs 13.6 crore for the quarter ended June 30, 2024 (Q1FY25).
- 3) Larsen & Toubro (+0.85%, 3599) was in limelight after bagging 'large' order for integrated infrastructure development project in town planning schemes 2 to 7 under the Navi Mumbai Airport Influence Notified Area (NAINA) Project in Maharashtra.
- 4) Bharat Electronics gained 0.89% at Rs. 306 after securing orders worth Rs 695 crore. The orders comprise of Combat Management System, Communication equipment, Stabilized Optronic Pedestal, Upgrades, Spares, Services etc.
- 5) Bharti Airtel jumped 1.59% at Rs. 1510 after its GST demand reduced to 194 crore from 604 crore by Appellate Authority.
- 6) Marksans Pharma flared up 8.48% to hit a record high of Rs 219.50 after the company reported strong earnings for the June 2024 quarter (Q1FY25)
- 7) Sun Pharma gained (+1.39%, 1775) after announcing that it has launched tedizolid phosphate tablets (200 mg) in India under the brand name 'Starizo'.
- 8) Ola Electric ended 5% lower at Rs 126 after scaling record high at 157.40. Since its listing earlier this month, the stock had surged 107% over its issue price of Rs 76, more than doubling investors' capital.



The Week Ahead: GDP Figures at home and in the US will take the centre stage.

Dovish comments by the Fed Chair at the Jackson Hole Symposium last Friday have sparked a new wave of enthusiasm amongst investors across globe. While we are looking at yet another spectacular week for Dalal Street, focus will also be on the key economic events lined-up in India and also in the US.

The second estimates for the US GDP growth will trickle-in on Thursday, August 29th. The US economy grew at a pace of 2.8% in Q2, which was indeed better than expected, as per the advance estimates published in July on healthy consumer demand, increased government spending, and sizeable inventory building, against 1.4. Alongwith with GDP numbers, core PCE prices will release as well on the same day.

At home, the GDP growth numbers for the June 2024 quarter will be spied with on big eye on August 30. It is widely expected by economists that the economic growth print will fall in 6-7% range for the first quarter of current financial year, against 7.8% in March FY24 quarter. The Reserve Bank of India already lowered its growth forecast for Q1FY25 to 7.1%, from 7.3% earlier.

In addition, fiscal deficit and infrastructure output for July, and foreign exchange reserves for week ended August 23 will also be released on August 30.

Amongst IPOs this week, Premier Energies IPO opens for subscription on August 27, 2024 and closes on August 29, 2024. The allotment for the Premier Energies IPO is expected to be finalized on Friday, August 30, 2024. Premier Energies IPO will list on BSE, NSE with tentative listing date fixed as Tuesday, September 3, 2024. The total issue size is Rs. 2830.40 crores.

Also, ECO Mobility IPO opens for subscription on August 28, 2024 and closes on August 30, 2024. The allotment for the ECO Mobility IPO is expected to be finalized on Monday, September 2, 2024. ECO Mobility IPO will list on BSE, NSE with tentative listing date fixed as Wednesday, September 4, 2024.

All eyes will also be on Reliance Industries' 47th AGM on Thursday, August 29th. Mr. Mukesh Ambani is expected to address shareholders during the event. Hall eyes will be on the company's achievements, future strategies and unveiling of major initiatives.

Technically speaking, Nifty is likely to aim to close above its all-time high at 25078.30 mark. The line-in-the sand is at 24205 mark with interweek perspective. Sequence of higher high/low likely to remain intact on all time frames.

The Nifty options data suggests Nifty is likely to be in a trading range of 23600-24800 zone. Maximum Call OI is at 26000 followed by 25000 strike prices. So, the 26000 mark is now Nifty's major resistance zone. Maximum Put open interest stands at 24000 levels followed by 24500 levels. Call writing was seen at 25200 and then at 25600 strike prices, while there was meaningful Put writing at 23900 and then at 24200 strike prices.

Long Story Short: Fresh all-time highs likely to be the order of the week.

Price Forecast:

Nifty CMP	(24823)
Support:	24522/24205
RESISTANCE:	25251/25551
RANGE:	24621-25122
200 DMA:	22364
Nifty PCR:	1.17
BIAS:	Positive
Bank Nifty CMP	(50933)
Support:	48451/47881
RESISTANCE:	53357/55351
RANGE:	49325-52351
200 DMA:	48087
BIAS:	Positive

NIFTY AUTO Index vs NIFTY



• NIFTY AUTO Index: 25851: OUTPERFORM

 In last week's trade, Nifty Auto index witnessed massive consolidation and the positive takeaway was that the benchmark ended way above the dotted lines amidst a comeback by the bull's camp in Friday's trade. Nifty Auto index is now again signaling a rebound from a probable overbought conditions on the daily charts. The Nifty Auto index was seen mirroring Nifty's gains as the Auto index ended the week 0.99% higher as against Nifty's 1.15% gains.

The biggest make-or-break interweek support now seen at 24900 support, a break below shall lead to waterfall of selling with downside risk at 22000 area. Going forward, we suspect, Auto index is likely to consolidate with slight positive bias as short covering buying could be the preferred theme. Expect, major hurdles to come to play at 26700-27000 zone. (Nifty Auto index 200 DMA placed at 21930 mark).

- **Support:** 24900/23950/22026.
- Resistance: 26300/26937/27100.
- Outperforming Stocks: BAJAJ AUTO, TVS MOTORS, EICHER MOTORS, TATA MOTORS
- Underperforming Stocks: BALKRISHNA INDUSTRIES, APOLLO TYRES



BANK NIFTY Index vs NIFTY



• BANK NIFTY Index: 50,933: OUTPERFORM.

- In last week's trade, Bank Nifty was seen consolidating as Nifty was seen recovering in Friday's trade on improving technical landscape. The positive takeaway however was that Bank Nifty ended above the dotted lines for the second straight week. On a weekly basis, Bank Nifty ended 0.82% higher as against Nifty's gains of 1.15%. Bank Nifty's all-time-high continues to be at 53357.70 mark. The biggest key interweek support now seen at 49659 mark. The major hurdles on the upside are seen at 53350-53500 zone. (Bank Nifty's 200DMA placed at 48426 mark).
- Support: 49659/49717/48559.
- Resistance: 51950/53357/54500.
- Outperforming Stocks: CANARA BANK, PNB, ICICI BANK, KOTAK BANK
- Underperforming Stocks: AU BANK, AXIS BANK, HDFC BANK, IDFC FIRST BANK



NIFTY IT Index vs NIFTY



• NIFTY IT Index: 41,090: OUTPERFORM.

- In last week's trade, Nifty IT index momentum strength on the upside on the backdrop of value buying as the technical are signaling massive breakout on the upside. On a weekly basis, Nifty IT Index ended 0.52% higher as against Nifty's 1.15% gains. The technical medium-term technical landscape continues to be neutral/positive. Key interweek support seen at 40550 mark. Immediate hurdles seen only at 41381 mark.
- **Support:** 40550/39500/37500.
- **Resistance:** 41381/42300/44000.
- Outperforming Stocks: TCS, MPHASIS, LTIM, TECH MAHINDRA
- Underperforming Stocks: WIPRO, INFY



NIFTY PHARMA Index vs NIFTY



• NIFTY PHARMA Index: 22,528: OUTPERFORM.

- In last week's trade, Nifty Pharma index witnessed serious bullish consolidation despite the backdrop of slight overbought technical conditions on the daily charts. The positive takeaway was that Pharma index ended way above the dotted lines and the biggest outperfomer. Nifty Pharma also index scaled a new all-time-high now at 22661 mark. Nifty Pharma index ended the week with 1.91% gains as against Nifty's gains of 1.15%. The technical landscape for Nifty Pharma index suggests some serious consolidation after last week's solid gains. Key support at 20775 levels. Confirmation of major weakness below 19500 mark.
- **Support:** 21801/21155/19500
- Resistance: 22750/23200/24000.
- Outperforming Stocks: ALKEIM, AUROBINDO PHARMA, CIPLA, DR REDDYS LAB, FDC, TORRENT PHARMA, MARKSANS, SUN PHARMA, ZYDUSLIFE.
- Underperforming Stocks: BIOCON, GLAND PHARMA



NIFTY METAL Index vs NIFTY



• NIFTY METAL Index: 9,290: OUTPERFORM.

- In last week's trade, the metal index witnessed some sizeable short covering amidst value buying on backdrop of technical oversold conditions. Metal index ended the week 3.30% higher as against Nifty's 1.15% gains. The near-term bias now shifts to neutral/positive and buying only on any sharp dips could be the preferred theme. Metal Index fresh record high continues to be at 10195 mark. Biggest interweek support seen at 8774 mark. Please note, only on any weakness below 8535 shall bring major declines. Major hurdles now at 10195 mark on closing basis.
- **Support:** 8774/8535/7925.
- **Resistance:** 9701/10201/11000.
- Outperforming Stocks: RATNAMANII METALS
- Underperforming Stocks: TATA STEEL, SAIL



WEEKLY PIVOT TABLE (Equities)

RESEARC	H SECURI	TIES LIMITED	WEEKLY PIVOT TABLE			E (Equiti	Monda 26th August, 202	
Stock	СМР	Support	Resistance	21 DMA	200 DMA	Intraday	Short Tern	n Long Term
Nifty 50	24823	24775	24858	24538	22364	UP	DOWN	UP
Bank Nifty	50933	50827	51112	50695	48087	UP	DOWN	DOWN
NIFTY PVT BANK	25503	25458	25597	25311	24262	UP	DOWN	DOWN
NIFTYOILGAS	13140	13177	13307	13046	11106	UP	UP	UP
Nifty Fin. Services	23232	23179	23300	23050	21488	UP	DOWN	DOWN
	25851	25494	25657	25577	21442	UP	DOWN	UP
Nifty FMCG	63409	63219	63685	62196	55848	UP	UP	UP
	41090	41330	41758	40166	35705	UP	UP	UP
lifty Infra	9272	9242	9289	9235	8145	DOWN	DOWN	UP
lifty Media	2069	2086	2112	2074	2088		UP	UP
lifty Metal	9291	9289	9348	9190	8521	UP	DOWN	DOWN
lifty MidCap 50	16463	16510	16623	16235	14081	UP		UP
lifty PSE	11324	11303	11408	11332	9319	DOWN	UP	UP
lifty PSU Bank	7018	7032	7085	7052	6647		DOWN	DOWN
lifty Pharma	22528	22478	22637	21985	18671	UP	UP	UP
lifty Realty	1018	1035	1049	1044	920	UP	DOWN	DOWN
lifty Smallcap 100	19079	19042	19191	18647	16317	UP	DOWN	DOWN
ARTIIND BB	621 7796	7810	7930	687 7778	650 6281	DOWN	DOWN	DOWN
BBOTINDIA BCAPITAL	29066	28457	29902	28008	26320 198	UP UP	DOWN	DOWN
BFRL CC DANIENT	320 2324 3076	312 2322 3077	319 2369 3136	325 2411 3111	260 2414 3013	DOWN	UP DOWN UP	DOWN
DANIPORTS LKEM	1491 5754	1485 5723	1504 5839	1518 5523	1269 5027	DOWN DOWN UP	DOWN	DOWN UP UP
MBUJACEM POLLOHOSP	634	623 6768	640 6875	646 6654	585 6082	DOWN UP	DOWN	DOWN UP
POLLOTYRE SHOKLEY	509	502 260	512 263	517 252	487 196	UP UP	DOWN	UP UP
SIANPAINT	3155	3162	3205	3060	3004	UP	UP	UP
STRAL	1946	1914	1980	2042	2034	DOWN	DOWN	DOWN
TUL	7789 626	7823 629	8069 637	7814 630	6527 658	DOWN	UP DOWN	UP UP
UROPHARMA	1538	1512	1548	1462	1152	UP	UP	UP
XISBANK	1166	1166	1178	1159	1123	UP	DOWN	DOWN
AJAJ-AUTO	10406	9833	10003	9699	8241	UP	UP	UP
BAJAJFINSV	1640	1617	1632	1588	1612	UP	UP	DOWN
EEL SERGEPAINT	306 566	303 575	306 593	304 548	228 547	DOWN UP	DOWN	DOWN DOWN UP
HARATFORG	1620	1594	1648	1622	1335	DOWN	DOWN	DOWN
HARTIARTL	1507	1468	1503	1472	1228	UP	UP	UP
HEL	296 352	297 354	302 359	302 349	245 291	DOWN UP	DOWN	DOWN UP
OSCHLTD	32600	32217	32675	32916	28114	DOWN	DOWN	DOWN
PCL	352	347	354	340	283	UP	UP	UP
RITANNIA	5793	5811	5860	5772	5150	DOWN	UP	UP
SOFT	601	596	612	621	697	UP	DOWN	DOWN
ANBK	112	112	113	110	107	UP	DOWN	DOWN
CIPLA	1575	1575	1598	1558	1409	UP	UP	UP
COALINDIA	539	525	534	520	437	UP	UP	UP
	6022	6041	6161	6073	5766	UP	UP	UP
COLPAL	3531	3582	3621	3424	2697	UP	UP	UP
	990	984	996	999	945	DOWN	DOWN	DOWN
COROMANDEL	1749	1766	1793	1685	1279	UP	UP	UP
	460	455	474	442	340	UP	UP	UP
CUB	166	168	171	166	150	UP	UP	UP
CUMMINSIND	3822	3798	3839	3729	2919	UP	DOWN	DOWN
ABUR	643	636	652	630	560	UP	DOWN	UP
ALBHARAT	1804	1770	1816	1778	2001	UP	DOWN	DOWN
DEEPAKNTR	2821	2896	3050	2978	2406	DOWN	UP	UP
DIVISLAB	4856	4877	4938	4828	3995	UP	UP	UP
OIXON OLF	13271	12742	12926	11930	8230	UP	UP	UP
	850	853	866	846	806	UP	UP	UP
PRREDDY	6955	6907	7047	6894	6107	UP	UP	UP
EDERALBNK	200	203	204	200	163	UP	UP	UP
SAIL	229	233	237	232	186	UP	UP	UP
SLENMARK	1687	1663	1686	1508	1043	UP	UP	UP
IMRINFRA	96	94	96	97	83	DOWN	UP	UP
INFC	667	662	679	671	689	DOWN	DOWN	UP
IAVELLS	1885	1885	1915	1840	1573	UP	UP	UP
ICLTECH	1661	1670	1684	1625	1491	UP	DOWN	UP
IDFCAMC	4386	4381	4455	4170	3648	UP	UP	UP
IDFCBANK	1625	1627	1637	1627	1548	DOWN	DOWN	DOWN
IDFCLIFE	729	721	731	703	621	UP	UP	UP
IINDPETRO	406	402	413	388	318	UP	UP	UP
IINDUNILVR	2816	2780	2808	2737	2476	UP	UP	UP
CICIBANK	1204	1181	1197	1186	1082	UP	DOWN	UP
CICIGI	2097 732	2058	2100 744	1991 726	1645 581	UP UP	UP UP	UP UP
EX	189	193	199	191	157	DOWN	UP	UP
GL	524	535	550	541	453		UP	UP
NDHOTEL NDIACEM	642 367 2897	628 364 2889	654 373 2960	625 367 2850	253 2667	UP UP UP	UP UP	UP UP UP
NDIAMART NDIGO NDUSINDBK	4710 1389	4409 1376	4523 1392	4351 1380	3559 1490	UP DOWN	DOWN UP DOWN	UP DOWN
NDUSTOWER	434	428	441	424	291	UP	UP	UP
NFY	1862	1869	1893	1830	1572	UP	DOWN	UP
OC	173	173	175	173	155	UP	DOWN	UP
PCALAB	1387	1392	1415	1339	1197	UP		UP
RCTC TC	923 506	934 501	944	945 496	933	DOWN	DOWN	DOWN
INDALSTEL KCEMENT	960 4393	953 4311	973 4466	947	856 4083	UP UP	DOWN	DOWN
SWSTEEL UBLFOOD	941 650	927 649	937 665	907	857 520	UP UP	DOWN	DOWN
OTAKBANK	1818	1810	1829	1787	1768	UP	UP	UP
ALPATHLAB	3304	3287	3327	3195	2598	UP	UP	UP
TIM	5642 5462	5652 5448	5763 5521	5573 5126	5342 5048	UP UP	DOWN	UP UP
UPIN	2094	2094	2127	2002	1572	UP	UP	UP
I&M	2759	2713	2764	2775	2128	UP	DOWN	UP
1&MFIN	305	308	320	300	282	UP	UP	UP
IANAPPURAM	215	214	220	207	182	UP	DOWN	UP
ICX	4858	4750	4821	4416	3604	UP	UP	UP
IETROPOLIS	2065	2085	2113	2075	1791	DOWN	UP	UP
IFSL	1062	1046	1066	1071	983	DOWN	DOWN	UP
IGL	1767	1792	1853	1816	1403	UP	UP	UP
IIDCPNIFTY	12962	12993	13120	12689	11040	UP	UP	UP
IOTHERSON	198	193	195	189	134	UP	DOWN	DOWN
IPHASIS	2998	3025	3130	2845	2519	UP	UP	UP
IRF	138520	138069	140529	137818	130638	DOWN	UP	UP
IUTHOOTFIN	1901	1909	1940	1845	1569	DOWN	UP	UP
ITPC	402	400	408	406	339		UP	UP
DEROIRLTY	1703	1719	1753	1766	1542	DOWN	DOWN	UP
DESS	10932	10982	11269	10736	7499	UP		UP
NGC	319	322	329	329	261	UP	UP	UP
AGEIND	41513	41650	42563	41382	37435	UP	UP	UP
ERSISTENT ETRONET	1053	1010	1053	992	905	UP	DOWN	UP
	4883	4922	4997	4757	3935	UP	UP	UP
ETRONET FC	371 515	378 515	383 520	368 514	282 433	UP UP	DOWN	DOWN
IDILITIND	3085	3081	3158	3103	2857	DOWN	DOWN	UP
IIND	4421	4364	4495	4353	3714	DOWN	UP	UP
NB OLYCAB OWERGRID	116 6754 336	117 6777 330	118 6878	118 6636	114 5646	DOWN UP DOWN	DOWN UP UP	DOWN DOWN UP
OWERGRID VRINOX AMCOCEM	336	330	338	343	283	DOWN	UP	UP
	1486	1505	1530	1483	1471	UP	UP	UP
	820	817	843	812	876	UP	DOWN	UP
BLBANK ECLTD	224 587	228	234	222	252 482	UP UP	UP DOWN	DOWN UP
ELIANCE AIL	3000 132	2981 133	3012 135	2971 138	2822 133	UP UP DOWN	DOWN	DOWN DOWN
BICARD BILIFE	717 1789	709 1786	718 1808	710 1728	729 1486	UP UP	DOWN	UP UP
HRIRAMFIN IEMENS	3127 7022	3122 7016	3166 7110	2965 6959	2435 5466	UP UP	UP UP DOWN	UP DOWN
RF UNPHARMA	2491	2492	2570	2518	2413	UP	UP	UP
	1776	1743	1764	1732	1472	UP	UP	UP
UNTV	769	785	796	846	692	DOWN	DOWN	DOWN
YNGENE	843	833	850	821	724	DOWN		UP
ATACHEM	1072	1067	1098	1063	1055	UP	DOWN	DOWN
ATACOMM	1907	1894	1938	1888	1813	DOWN		UP
ATACOMM ATACONSUM ATAMOTORS	1907 1197 1085	1894 1188 1057	1938 1217 1087	1888 1190 1084	1813 1092 914	UP UP	UP UP DOWN	UP UP
CS ECHM	1085 4464 1598	1057 4479 1598	1087 4543 1623	1084 4337 1538	3911 1322	UP UP UP	UP UP	UP UP UP
TTAN ORNTPHARM	3570	3564	3635	3431	3518	UP	UP	UP
	3349	3334	3380	3274	2618	UP	UP	UP
RENT	6949	6850	7070	6041	4148	UP	UP	UP
VSMOTOR	2767	2652	2738	2574	2145	UP	UP	UP
JNITDSPR	1430	1435	1466	1423	1181	UP	UP	UP
JPL	574	569	589	554	532	UP	UP	UP
/EDL	449	456	463	437	342	UP	DOWN	UP

All level indicated above are based on cash market prices. Pivot Point

1691

512

1179

VOLTAS

WIPRO

ZYDUSLIFE

PP: Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1: Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1: Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

1670

515

1202

1693

527

1219

1542

508

1222

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is a trading tool. The key to use of this tool is the use of STOP LOSS.

Wealth Visionaries

UP

UP

DOWN

1205

476

925

DOWN

UP

UP

UP

UP

DOWN

WEEKLY PIVOT TABLE (Commodities)

Monday 26th August, 2024

Stock	СМР	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	230	223	237	216	216	UP	UP	UP
COPPER 1	799	783	815	789	785	DOWN	UP	DOWN
CRUDEOIL 1	6293	6167	6419	6352	6496	DOWN	DOWN	DOWN
GOLD 1	71777	70341	73213	70015	67354	UP	UP	DOWN
LEAD 1	190	184	195	190	186	DOWN	DOWN	DOWN
NATURALGAS 1	169	164	174	176	191	DOWN	DOWN	DOWN
NICKEL	1587	1556	1619	1634	1950	DOWN	DOWN	DOWN
SILVER 1	85211	83507	86915	82068	79790	DOWN	UP	DOWN
STEEL 1	568	557	579	42125	44492	DOWN	DOWN	DOWN
ZINC 1	267	259	275	256	241	UP	UP	DOWN
CASTOR 1	6156	6033	6279	6182	5865	UP	UP	UP
DHANIYA 1	6774	6639	6909	6979	7441	DOWN	DOWN	DOWN
GUARGUM5 1	10085	9883	10287	10458	10675	DOWN	DOWN	UP
GUARSEED10 1	5196	5092	5300	5335	5419	DOWN	DOWN	UP
JEERAUNJHA 1	25325	24819	25832	26480	29979	DOWN	DOWN	DOWN
MENTHAOIL 1	951	932	970	968	927	UP	DOWN	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-



Khandwala Securities Limited

Contact:

Khandwala Securities Limited

Vikas Building, Ground Floor, Green Street, Fort, Mumbai - 400 023, India. 022-40767373

C-8/9, Dr. Herekar Park, Near Kamla Nehru Park, Off Bhandarkar Road, Pune - 411 004. 020-66220300

DISCLAIMER: Further, this report is prepared under the collaborative effort between Firstcall Research and Khandwala Securities Limited under a knowledge sharing agreement, and the current report besides the exclusive disclosures from Firstcall Research will also have the following disclosures from Khandwala Securities Limited. This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice. Firstcall Research, and Khandwala Securities Limited (hereinafter referred to as "KSL") is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of Firstcall Research and KSL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Firstcall Research and KSL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject Firstcall Research and KSL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be reliable, but we do not make any representation or warranty or any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Firstcall Research or KSL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. Firstcall Research or KSL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, Firstcall Research or KSL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of Firstcall Research or KSL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither KSL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with Khandwala Securities Limited.