



# The Morning Report

Tuesday, July 16th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24587	24451	25100	23965	21657	24450-24700	POSITIVE
BANK-NIFTY	52456	52133	52851	52038	47082	52275-52775	POSITIVE

## Preferred trade:

- NIFTY (CMP 24587): Buy at CMP. Stop at 24101. Targets 24650/24751. Aggressive targets at 25000-25500 zone.
- BANKNIFTY (52456): Buy at CMP. Stop at 51451. Targets 52800/53100. Aggressive targets at 54100-54500 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COALINDIA	498	487	511	484	408	Positive	Buy at CMP. Stop 473. Targets 511/523/533.
IRCTC	1037	1013	1079	1015	897	Positive	Buy at CMP. Stop 1006. Targets 1061/1079/1103.
ZYDUSLIFE	1188	1134	1209	1112	842	Positive	Buy at CMP. Stop 1119. Targets 1209/1257/1301.

## All About Option Trades:

**Option Call: BUY NIFTY 18th JULY CE Strike Price 24600 at CMP 54. Maximum Loss: ₹ 1,350. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 24475. (NIFTY JULY Futures CMP 24623.95)**

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
PI INDUSTRIES	3867	3451	4250	3786	3601	Positive	Buy at CMP. Stop 3451. Target 4000/4250/4701.
NTPC	386	330	435	372	317	Positive	Buy at CMP. Stop 311. Target 401/435/501.
RITES	760	641	826	719	614	Positive	Buy at CMP. Stop 621. Target 826/951/1075.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TVS SUPPLY CHAIN CMP 190	BUY	235	169/142	240/277	9-12 Months