



The Morning Report

Friday, July 5th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24302	24157	24500	23601	21526	24100-24450	NEUTRAL
BANK-NIFTY	53104	52451	53500	51235	46881	52761-53375	NEUTRAL

Preferred trade:

- NIFTY (CMP 24302): Buy between 24150-24200 zone. Stop at 23701. Targets 24500/24701. Aggressive targets at 25000-25500 zone.
- BANKNIFTY (53104): Buy between 52500-52750 zone. Stop at 51451. Targets 53500/53900. Aggressive targets at 54500-55500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COAL INDIA	489	477	494	478	401	Positive	Buy at CMP. Stop 471. Targets 494/511/527.
HDFC AMC	4221	4071	4309	3966	3406	Positive	Buy at CMP. Stop 4057. Targets 4309/4411/4500.
ONGC	277	267	281	269	237	Positive	Buy at CMP. Stop 263. Targets 281/287/295.

All About Option Trades:

Option Call: BUY NIFTY 11th JULY PE Strike Price 24200 at CMP 86. Maximum Loss: ₹ 2150. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves below 24501. (NIFTY JULY Futures CMP 24377.55)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NTPC	373	321	435	365	312	Positive	Buy at CMP. Stop 302. Target 401/435/501.
TVS SUPPLY CHAIN	189	121	251	178	191	Positive	Buy at CMP. Stop 121. Target 211/251/301.
RITES	748	621	826	687	605	Positive	Buy at CMP. Stop 605. Target 771/826/1075.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
FEDERAL BANK CMP 181	BUY	221	151/111	221/261	6-9 Months