



The Morning Report

Friday, July 12th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24316	24250	24551	23859	21611	24250-24550	POSITIVE
BANK-NIFTY	52271	51851	52651	51802	47010	51945-52475	POSITIVE

Preferred trade:

- NIFTY (CMP 24316): Buy at CMP. Stop at 23951. Targets 24500/24701. Aggressive targets at 25000-25500 zone.
- BANKNIFTY (52271): Buy at CMP. Stop at 51451. Targets 52500/53100. Aggressive targets at 54100-54500 zone.

All about stocks

INSTRUMENT	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COALINDIA	500	487	511	483	406	Positive	Buy at CMP. Stop 483. Targets 511/523/533.
HDFC AMC	4181	4050	4265	4063	3444	Positive	Buy at CMP. Stop 4013. Targets 4265/4321/4551
ZYDUSLIFE	1163	1134	1209	1104	836	Positive	Buy at CMP. Stop 1119. Targets 1209/1257/1301.

All About Option Trades:

Option Call: BUY NIFTY 18th JULY CE Strike Price 24500 at CMP 84. Maximum Loss: ₹ 2,100. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 24275. (NIFTY JULY Futures CMP 24402.25)

All about stocks (Medium Term Trades):

Stocks	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GMR INFRA	99	85	122	97	78	Positive	Buy at CMP. Stop 83. Target 121/135/151.
NTPC	377	330	435	371	315	Positive	Buy at CMP. Stop 311. Target 401/435/501.
SBIN	857	788	1001	845	703	Positive	Buy at CMP. Stop 755. Target 921/1000/1101.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TVS SUPPLY CHAIN CMP 189	BUY	235	169/142	240/277	9-12 Months

Disclosures & Disclaimers: Stock market investments are subject to market risks. All information is a point of view, and is for educational and informational use only. The author accepts no liability for any interpretation of articles or comments on this blog being used for actual investments.

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