



# The Morning Report

Friday, July 12th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24316	24250	24551	23859	21611	24250-24550	POSITIVE
BANK-NIFTY	52271	51851	52651	51802	47010	51945-52475	POSITIVE

## Preferred trade:

- NIFTY (CMP 24316): Buy at CMP. Stop at 23951. Targets 24500/24701. Aggressive targets at 25000-25500 zone.
- BANKNIFTY (52271): Buy at CMP. Stop at 51451. Targets 52500/53100. Aggressive targets at 54100-54500 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COALINDIA	500	487	511	483	406	Positive	Buy at CMP. Stop 483. Targets 511/523/533.
HDFC AMC	4181	4050	4265	4063	3444	Positive	Buy at CMP. Stop 4013. Targets 4265/4321/4551
ZYDUSLIFE	1163	1134	1209	1104	836	Positive	Buy at CMP. Stop 1119. Targets 1209/1257/1301.

## All About Option Trades:

**Option Call: BUY NIFTY 18th JULY CE Strike Price 24500 at CMP 84. Maximum Loss: ₹ 2,100. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 24275. (NIFTY JULY Futures CMP 24402.25)**

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GMR INFRA	99	85	122	97	78	Positive	Buy at CMP. Stop 83. Target 121/135/151.
NTPC	377	330	435	371	315	Positive	Buy at CMP. Stop 311. Target 401/435/501.
SBIN	857	788	1001	845	703	Positive	Buy at CMP. Stop 755. Target 921/1000/1101.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TVS SUPPLY CHAIN CMP 189	BUY	235	169/142	240/277	9-12 Months