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Weekly Research Reports



Wealth Visionaries

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Top Sectors for the Week

Relative Strength Performance with Firstcall & KSL Top Sectors

Top Sectors for the Week is a Technical and Macro report containing everything you need to have...a clear, precise and detailed view on the five top momentum sectors... listed in BSE. This detailed multi-analyzed Macro-Technical report is a smart way to enter or exit an outperforming or underperforming sector using the relative strength function.

Top Sectors for the Week reports have an unbeatable track record...You can look out for our previous reports at our website www.kslindia.com

Sector Analysis: Relative Strength Performance

Sectors	Relative to Sensex...	Outperforming stocks	Underperforming stocks
Nifty Auto Index	OUTPERFORM	ASHOK LEYLAND, BALKRISHNA INDUSTRIES, MARUTI, TVS MOTORS,EICHER MOTORS	BAJAJ AUTO
Bank Nifty Index	UNDERPERFORM	SBI, ICICI BANK, PNB	BANDHAN BANK, AU BANK
Nifty IT Index	OUTPERFORM	COFORGE, TECH MAHINDRA, TCS, MPHASIS, LTTS	WIPRO
Nifty Pharma Index	OUTPERFORM	ABBOTT, ALKEIM, ZYDUS LIFE, FDC, MARKSANS	IPCA LAB
Nifty Metals Index	OUTPERFORM	RATNAMANI METALS, JINDAL STEEL, NALCO	TATA STEEL

From Firstcall & KSL Research Desk...

The Week That Was

July 22nd to July 26th 2024.

Nifty surged in Friday's trade to end what has been a dreadful week.

The positive takeaway was that investors looked beyond the capital gains tax hike in the Union Budget.

Nifty (+1.24%, 24835)

Sensex (+0.90%, 81333)

The trading theme at Dalal Street revolved around the Finance Minister Nirmala Sitharaman's seventh Union Budget which has been hailed for positive catalysts like:

- 1) Economic Outlook:
 - # FY2024 GDP growth: 8.2%, highest among large economies
 - # FY2025 projected growth: 6.5-7%
- 2) Fiscal Position:
 - # FY2024-25 fiscal deficit target: 4.9%, down from 5.1% in interim budget.
 - # Aim to reduce deficit below 4.5% by FY2025-26.
- 3) Key Tax Changes:
 - # Foreign company tax rate reduced: 40% to 35%.
 - # Short-term capital gains tax on listed securities increased: 15% to 20%.
 - # New Personal Tax Regime: Standard deduction increased to INR 75,000 from INR 50,000.
- 4) Infrastructure & Development:
 - # The biggest positive takeaway was that the Govt to spend Rs 11.11 trillion for infrastructure spending/capex in FY25 (3.4% of GDP).
- 5) Detailed roadmap to pursue nine priorities for generating opportunities for India:

# Productivity and resilience in agriculture	# Employment and skilling
# Improved human resources, social justice	# Manufacturing and services
# Urban development	# Energy security
# Infrastructure	# Innovation, R&D
# NexGen reforms	

Interestingly, Nifty bulls overlooked sentiment spoilers like:

- 1) Short term gains of financial assets to attract a 20% tax Rate.
- 2) Long term gains on all financial non-financial assets to attract a tax rate of 12.5%.

Bottom-line: Simply put, the optimism at Dalal Street is a rout for Nifty bears, and the expected massive breakout on the upside is proof that bulls are destined to keep crushing the perma-bears.

Weekly Recap:

Instruments	LTP	Weekly % Change
Nifty	24835	+1.24%
Sensex	81333	+0.90%
Bank Nifty	51296	(-1.86%)
Nifty Midcap	16296	+4.49%
India VIX	12.25	(-17.39%)
Dow Jones	402695	+1.08%
Nasdaq	19103	(-1.98%)
Bovespa	127279	(-0.29%)
Crude Oil	77.47	(-1.44%)
Gold	2383	(-0.50%)
Silver	27.85	(-4.68%)
USD/INR	83.73	+0.01%

Here are how indices performed in the week gone by:

- 1) Nifty ended 1.24% higher and most importantly, scored 8th straight weekly gains. Nifty's new all-time-high continues to be at 24854.80 mark.
- 2) Bank Nifty however drifted lower, ending 1.86% lower at 51296 mark. (Bank Nifty's new all-time-high continues to be at 53357.70 mark).
- 3) Nifty Private Bank index slipped 1.88% lower while Nifty PSU Bank index ended 0.44% higher on weekly basis.
- 4) In broader markets, the Nifty Midcap 100 index flared up 4.49% higher while the Nifty Smallcap index gained 2.48%.

5) Bullish Sectors:

- Nifty Pharma (+5.77%)
- Nifty Media (+5.74%)
- Nifty Auto Index (+5.16%)
- Nifty PSE Index (+4.35%)
- Nifty FMCG Index (+2.69%)
- Nifty IT (+2.64%)
- Nifty Infra Index (+2.74%)
- Nifty Oil & Gas Index (+2.51%)
- Nifty Metal (+1.81%)

In the week gone by, notable gainers amongst Nifty 50 were:

- 1) TATA MOTORS +12.96%
- 2) HDFC LIFE +10.61%
- 3) SUN PHARMA +9.28%
- 4) NTPC +8.68%
- 5) BPCL +8.23%

And the losers were:

1. AXIS BANK -8.90%
2. WIPRO -5.81%
3. NESTLE -4.66%
4. ICICI BANK -3.32%
5. BAJAJ FINSERV -3.28%

STOCK SPECIFIC NEWS:

- 1) Life Insurance Corporation stock price hit a fresh record high of Rs 1,197 per share.
(LIC's market capitalisation (m-cap) reached an all-time high of around Rs 7.56 trillion, making the life insurer the second largest listed public sector company).
- 2) MPHASIS was star outperformer, up 5.44% at 3019 climbing to 52-week high on upbeat management commentary, strong deal wins.
(Mphasis' management shared an optimistic outlook for the company as it rolled out its FY25 margin guidance of 14.6-16%).
- 3) Tata Motors shares hit record high at 1121, up 12.96% as Nomura revised its rating to 'Buy' from the earlier recommendation of 'Neutral'. It also revised its price target by 26% upward to Rs 1,294 from Rs 1,141 earlier.
- 4) Axis Bank tumbled 8.9% post Q1FY25 results after stress in unsecured segment and low recovery led to elevated credit cost for the private lender in the June quarter.

Jewellery stocks like Titan Company (+7%) and Kalyan Jewellers (+7.4%) gained traction on buy side after Union Finance Minister Nirmala Sitharaman announced a reduction on basic custom duty on gold and silver from 10% to 6% in India Budget 2024-25.

The Week Ahead: Fed Meeting will be the key highlight

The US Fed unlikely to cut rates on July 31st, when the street is expecting a possible rate cut in their September meeting. However, Fed Chairman Jerome Powell's commentary will be the key highlight to watch out for. Along with the Fed, the Bank of England and Bank of Japan will also be meeting this week on August 1, and July 31 respectively. It is widely expected that the Bank of England is likely to announce its first rate cut since 2020, while on the contrary to other central banks thinking of rate cuts, the Bank of Japan may possibly go for a rate hike. Coming back home, the earnings season is still on where key corporates to announce their results are

Monday, July 29th: ACC, BEL, COLPAL, HINDPETRO, INDIANB, PFIZER,

Tuesday, July 30th: DIXON, EXIDEIND, GRANULES, INDUSTOWER, IOC, NAVINFLUOR, TATACONSUM, TORNTPOWER,

Wednesday, July 31st: ADANIPOWER, AMBUJACEM, BANKBARODA, BHEL, BSOFT, COALINDIA, CROMPTON, M&M, MARUTI, NILKAMAL, PRESTIGE, RITES, TATASTEEL, ZEEL.

Thursday, August 1st: ABCAPITAL, ADANIENT, ADANIPORTS, ESCORTS, ITC, SUNPHARMA, TATAMOTORS, ZOMATO.

Friday, August 2nd: HINDZINC, LICHSGFIN, TITAN, UPL

Saturday, August 3rd: BANKINDIA, DIVISLABS, SBIN.

Amongst IPO news, Akums Drugs and Pharmaceuticals IPO opens for subscription on July 30, 2024 and closes on August 1, 2024. The allotment for the Akums Drugs and Pharmaceuticals IPO is expected to be finalized on Friday, August 2, 2024. Akums Drugs and Pharmaceuticals IPO will list on BSE, NSE with tentative listing date fixed as Tuesday, August 6, 2024. Akums Drugs and Pharmaceuticals IPO price band is set at 646 to 679 per share. The minimum lot size for an application is 22 Shares. The minimum amount of investment required by retail investors is 14,938. The minimum lot size investment for sNII is 14 lots (308 shares), amounting to 209,132, and for bNII, it is 67 lots (1,474 shares), amounting to 1,000,846.

Since its the start of a fresh month, the market will also focus on the monthly auto sales numbers releasing in the later part of the week. Manufacturing PMI data for July will also be watched, releasing on August 1. GST Collections for July will also trickle-in on August 1st. The fiscal deficit and infrastructure output numbers for June will be announced on July 31, while the foreign exchange reserves for the week ended July 26 will be released on August 2.

Technically speaking, breakout play likely after Friday's strong session. On the upside, Nifty likely to aim to move past psychological 25000 mark. Aggressive bullish traders seem to have increased bets of Nifty hitting 26000 mark with an intermonth perspective.

The Nifty options data suggests Nifty is likely to be in a trading range of 24100-25500 zone. Maximum Call OI is at 24500 followed by 26000 strike prices. So, the 26000 mark is now Nifty's major resistance zone. Maximum Put open interest stands at 24500 levels followed by 24000 levels. Call writing was seen at 24900 and then at 25100 strike price, while there was meaningful Put writing at 24500 and then at 24400 strike prices.

Long Story Short: Happy days are here again!

Price Forecast:

Nifty CMP	(24835)
Support :	24525/24074
RESISTANCE:	25251/25651
RANGE:	24622-25111
200 DMA:	21880
Nifty PCR:	1.41
BIAS:	Positive
Bank Nifty CMP	(51296)
Support:	49511/47881
RESISTANCE:	5337/55351
RANGE:	50045-52666
200 DMA:	47419
BIAS:	Neutral

NIFTY AUTO Index vs NIFTY



● NIFTY AUTO Index: 24835: OUTPERFORM.

- In last week's trade, Nifty Auto index staged a remarkable momentum buying and the positive takeaway was that the benchmark ended on a bullish note amidst broad based buying at Dalal Street in Friday's trade. Nifty Auto index is now signaling a massive breakout from a probable Flag Pattern on the weekly charts. The Nifty Auto index was seen outperforming Nifty's gains as the Auto index ended the week 5.16% higher as against Nifty's 1.24% gains.

The biggest make-or-break interweek support now seen at 24074 support and then major supports are placed only at 23500 mark. Going forward, we suspect, Auto index is likely to trade with positive bias as the sequence of higher high/low is in most of the stocks. Expect, major hurdles to come to play at 26000-26251 zone. (Nifty Auto index 200 DMA placed at 20555 mark).

- **Support:** 24691/24074/23500.
- **Resistance:** 25300/26001/27000.
- **Outperforming Stocks:** MARUTI, TVS MOTORS, EICHER MOTORS, HEROMOTO CORP
- **Underperforming Stocks:** M&M, BAJAJ AUTO

BANK NIFTY Index vs NIFTY



- **BANK NIFTY Index: 52,279: NEUTRAL.**
- In last week's trade, Bank Nifty ended lower below the dotted lines as bearish consolidation was the preferred theme amidst weakening technical conditions. On a weekly basis, Bank Nifty ended 1.86% lower as against Nifty's gains of 1.24%. Bank Nifty's all-time-high now is placed at 53357.70 mark. The biggest key interweek support now seen at 50438 mark. The major hurdles on the upside are seen at 53350-53500 zone. (Bank Nifty's 200DMA placed at 47419 mark).
- **Support:** 50438/49717/48559.
- **Resistance:** 53350/53750/54500.
- **Outperforming Stocks:** PNB, CANARA BANK, ICICI BANK, SBI.
- **Underperforming Stocks:** AU BANK, BANDHAN BANK, IDFC FIRST BANK

NIFTY IT Index vs NIFTY



• NIFTY IT Index: 40,977: OUTPERFORM.

• In last week's trade, Nifty IT index witnessed massive value buying on backdrop of momentum buying being witnessed in stocks like HCL, TECH MAHINDRA, TCS, INFY, MPHASIS, PERSISTENT, LTTS and COFORGE as their Q1 results met street expectations and improved growth guidance. The positive catalyst continued to be the backdrop of short covering on reports that the street is suspecting demand slowdown in Indian IT sector is bottoming out. On a weekly basis, Nifty IT Index ended 2.64% higher as against Nifty's 1.24% gains. The technical medium-term technical landscape continues to be neutral/positive. Key interweek support seen at 39225 mark. Immediate hurdles seen only at 41501 mark.

- **Support:** 39225/37775/35700.
- **Resistance:** 41501/42300/44000.
- **Outperforming Stocks:** COFORGE, HCL TECH, TECH MAHINDRA, TCS, MPHASIS
- **Underperforming Stocks:** WIPRO

NIFTY PHARMA Index vs NIFTY



- **NIFTY PHARMA Index: 21,603: OUTPERFORM.**
- In last week's trade, Nifty Pharma index witnessed momentum on the upside on the backdrop of short covering and value buying. The positive takeaway was that Pharma index ended way above the dotted lines and was seen outperforming the benchmark Nifty. Nifty Pharma also index scaled a new all-time-high now at 21703.30 mark. Nifty Pharma index ended the week with 5.77% gains as against Nifty's gains of 1.24%. The technical landscape for Nifty Pharma index suggests some serious consolidation after last week's bullish run. Key support at 19775 levels. Confirmation of major weakness below 19775 mark.
- **Support:** 20775/20255/19500
- **Resistance:** 22000/22500/23000.
- **Outperforming Stocks:** ABBOTT, ALKEIM, FDC, TORRENT PHARMA, MARKSANS.
- **Underperforming Stocks:** IPCA LAB

NIFTY METAL Index vs NIFTY



- **NIFTY METAL Index: 9,423: NEUTRAL.**
- In last week's trade, the metal index witnessed massive consolidation amidst technical overbought conditions. Metal index ended the week 1.81% higher as against Nifty's 1.24% gains. The near-term bias shifts to neutral and buying only on any sharp dips could be the preferred theme amidst overbought technical conditions. Metal Index fresh record high continues to be at 10195 mark. Biggest interweek support seen at 8964 mark. Please note, only on any weakness below 8964 shall bring major declines. Major hurdles now at 10195 mark on closing basis.
- **Support:** 8964/8535/7925.
- **Resistance:** 9701/10201/11000.
- **Outperforming Stocks:** RATNAMANII METALS, NALCO, JINDAL STEEL.
- **Underperforming Stocks:** TATA STEEL

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	24835	24338	25332	24395	21880	UP	UP	UP
Bank Nifty	51296	50270	52322	52275	47419	DOWN	DOWN	DOWN
NIFTY PVT BANK	25518	25008	26029	26075	24012	DOWN	DOWN	UP
NIFTYOILGAS	13049	12788	13310	12642	10602	UP	DOWN	UP
Nifty Fin. Services	23317	22850	23783	23565	21155	DOWN	UP	UP
Nifty Auto	26251	25726	26776	25371	20555	UP	UP	UP
Nifty FMCG	62729	61474	63983	59477	54862	UP	UP	UP
Nifty IT	40977	40158	41797	38439	34873	UP	UP	UP
Nifty Infra	9372	9185	9560	9211	7855	UP	UP	UP
Nifty Media	2076	2034	2117	2032	2105	UP	DOWN	UP
Nifty Metal	9423	9235	9612	9660	8281	DOWN	DOWN	DOWN
Nifty MidCap 50	16296	15970	16622	15926	13616	UP	UP	UP
Nifty PSE	11404	11176	11632	11106	8806	UP	UP	UP
Nifty PSU Bank	7271	7125	7416	7284	6454	DOWN	DOWN	DOWN
Nifty Pharma	21603	21171	22035	20480	18001	UP	UP	UP
Nifty Realty	1078	1056	1099	1103	878	DOWN	DOWN	UP
Nifty Smallcap 100	18854	18477	19231	18719	15760	UP	UP	UP
AARTIIND	707	693	722	701	630	UP	DOWN	UP
ABB	7851	7694	8008	8230	5932	DOWN	DOWN	DOWN
ABBOTINDIA	28585	28013	29156	27932	25802	DOWN	UP	UP
ABCAPITAL	223	217	230	228	194	UP	DOWN	UP
ABFRL	330	320	340	323	251	UP	UP	UP
ACC	2614	2562	2666	2672	2373	DOWN	UP	DOWN
ADANIEN	3081	3019	3142	3093	2941	UP	DOWN	DOWN
ADANI PORTS	1543	1512	1574	1490	1200	UP	UP	DOWN
ALKEM	5290	5184	5396	5149	4843	DOWN	UP	DOWN
AMBUJACEM	686	673	700	682	565	UP	UP	DOWN
APOLLOHOSP	6665	6531	6798	6342	5919	UP	UP	UP
APOLLOTYRE	550	539	561	533	474	UP	UP	UP
ASHOKLEY	246	239	254	231	189	UP	UP	UP
ASIANPAINT	2950	2891	3009	2937	3004	DOWN	UP	UP
ASTRAL	2216	2171	2260	2313	2020	DOWN	DOWN	UP
ATUL	7551	7400	7702	6911	6409	UP	UP	UP
AUROPHARMA	1386	1358	1414	1307	1096	UP	UP	UP
AXISBANK	1177	1154	1201	1274	1108	DOWN	DOWN	DOWN
BAJFINANCE	6790	6654	6926	7011	7104	DOWN	DOWN	UP
BALKRISIND	3280	3214	3346	3166	2632	UP	UP	UP
BALRAMCHIN	461	452	471	439	403	UP	UP	UP
BEL	310	301	319	317	212	DOWN	DOWN	UP
BHARATFORG	1685	1651	1719	1643	1283	UP	DOWN	UP
BHARTIARTL	1514	1484	1545	1450	1177	UP	UP	UP
BHEL	317	308	327	313	229	UP	DOWN	DOWN
BIOCON	369	357	380	354	281	UP	UP	UP
BPCL	329	319	339	308	267	UP	UP	UP
BRITANNIA	5873	5755	5990	5692	5034	UP	UP	UP
BSOFT	728	713	742	714	690	DOWN	UP	UP
CANBK	114	110	117	115	103	DOWN	DOWN	UP
CANFINHOME	857	840	874	878	784	DOWN	DOWN	UP
CIPLA	1575	1544	1607	1501	1373	UP	UP	UP
COALINDIA	510	500	520	491	417	UP	UP	UP
COFORGE	6344	6217	6471	5876	5671	UP	UP	UP
CONCOR	1040	1019	1061	1039	917	DOWN	DOWN	DOWN
CROMPTON	443	434	451	425	325	UP	UP	UP
CUB	160	155	165	163	147	DOWN	DOWN	UP
DEEPAKNTR	2920	2862	2978	2747	2317	UP	UP	UP
DIVISLAB	4791	4695	4886	4572	3874	UP	UP	UP
DIXON	11273	11047	11498	12041	7593	DOWN	DOWN	DOWN
DLF	830	813	846	829	778	DOWN	DOWN	DOWN
DRREDDY	6879	6741	7016	6607	5973	UP	UP	UP
EICHERMOT	5013	4912	5113	4814	4131	UP	UP	UP
ESCORTS	4146	4063	4228	4073	3302	UP	DOWN	UP
EXIDEIND	554	543	565	560	378	DOWN	DOWN	UP
FEDERALBNK	198	192	204	190	158	UP	UP	UP
FINNIFTY	23317	22850	23783	23565	21155	DOWN	UP	UP
GAIL	231	224	238	226	176	DOWN	UP	UP
GLENMARK	1438	1410	1467	1359	972	UP	UP	UP
GRANULES	563	552	574	517	423	UP	UP	UP
GRASIM	2843	2786	2900	2772	2232	DOWN	UP	UP
HAL	4905	4807	5004	5266	3440	DOWN	DOWN	DOWN
HCLTECH	1635	1603	1668	1540	1455	UP	UP	UP
HDFCAMC	4105	4023	4187	4116	3516	DOWN	DOWN	DOWN
HDFCBANK	1618	1586	1651	1651	1537	DOWN	DOWN	DOWN
HDFCLIFE	703	689	717	631	613	UP	UP	UP
HEROMOTOCO	5479	5369	5588	5524	4444	DOWN	UP	UP
HINDALCO	668	654	681	684	580	DOWN	DOWN	UP
HINDCOPPER	315	306	325	324	272	DOWN	DOWN	DOWN
HINDPETRO	377	365	388	343	297	UP	UP	UP
HINDUNILVR	2711	2657	2765	2615	2454	UP	UP	UP
ICICIBANK	1207	1183	1231	1226	1058	DOWN	UP	UP
IDEA	16	15	17	17	14	DOWN	DOWN	UP
IDFCFIRSTB	74	72	77	79	83	DOWN	DOWN	DOWN
IEX	177	171	182	179	151	UP	DOWN	UP
INDHOTEL	647	634	660	610	521	UP	UP	UP
INDIAMART	3033	2972	3094	2798	2659	UP	UP	UP
INDIGO	4493	4404	4583	4322	3384	UP	UP	UP
INDUSINDBK	1404	1376	1432	1435	1495	DOWN	DOWN	DOWN
INDUSTOWER	445	436	454	402	268	UP	UP	UP
INFY	1879	1841	1916	1704	1534	UP	UP	UP
IOC	177	171	182	170	147	UP	UP	UP
IPCALAB	1285	1260	1311	1200	1161	UP	UP	UP
IRCTC	984	964	1004	1007	909	DOWN	DOWN	DOWN
ITC	502	492	512	456	438	UP	UP	UP
LICHSGFIN	791	775	807	789	607	DOWN	UP	UP
LT	3680	3606	3753	3613	3442	UP	DOWN	DOWN
LTIM	5788	5673	5904	5532	5307	UP	UP	UP
LTTS	5214	5110	5318	5029	4983	UP	UP	UP
LUPIN	1841	1804	1878	1762	1490	UP	UP	UP
M&M	2888	2830	2946	2822	2010	UP	DOWN	UP
MANAPPURAM	213	207	219	212	176	DOWN	DOWN	UP
MARUTI	12664	12410	12917	12427	11440	DOWN	UP	UP
MCDOWELL-N	1415	1387	1444	1304	1145	UP	UP	UP
MCX	4140	4057	4223	3922	3392	UP	UP	UP
METROPOLIS	2121	2079	2164	2039	1734	UP	UP	UP
MGL	1846	1809	1883	1703	1333	UP	UP	UP
MIDCPNIFTY	12687	12433	12941	12400	10684	UP	UP	UP
MPHASIS	3030	2969	3090	2693	2465	UP	UP	UP
NAVINFUOR	3531	3460	3601	3617	3443	DOWN	UP	UP
NMDC	239	231	246	244	219	DOWN	DOWN	DOWN
NTPC	396	384	408	379	323	UP	UP	UP
OBEROIRLTY	1785	1749	1821	1742	1481	UP	DOWN	UP
ONGC	332	322	342	303	247	UP	UP	UP
PERSISTENT	4773	4677	4868	4646	3762	DOWN	UP	UP
PETRONET	372	361	384	341	268	UP	UP	UP
PFC	539	528	550	533	408	DOWN	UP	UP
PIDILITIND	3135	3073	3198	3135	2791	DOWN	UP	UP
PIIND	4207	4123	4291	3883	3624	UP	UP	UP
SBILIFE	1751	1716	1786	1573	1447	UP	UP	UP
SBIN	862	845	880	859	717	DOWN	UP	UP
SIEMENS	6917	6779	7056	7471	5134	DOWN	DOWN	DOWN
SRF	2456	2407	2505	2398	2383	UP	UP	UP
SUNPHARMA	1714	1680	1749	1579	1414	UP	UP	UP
TATACHEM	1071	1049	1092	1075	1049	DOWN	UP	DOWN
TATACOMM	1886	1849	1924	1853	1798	UP	UP	UP
TATACONSUM	1214	1189	1238	1151	1068	UP	UP	UP
TATAMOTORS	1118	1096	1141	1013	872	UP	UP	UP
TATAPOWER	445	436	454	433	369	UP	DOWN	DOWN
TATASTEEL	163	158	167	168	148	DOWN	DOWN	DOWN
TCS	4388	4300	4476	4114	3829	UP	UP	UP
TECHM	1541	1510	1572	1486	1287	UP	UP	UP
TITAN	3494	3424	3564	3321	3500	UP	UP	UP
TORNTPHARM	3195	3131	3259	2951	2486	UP	UP	UP
TRENT	5393	5285	5501	5470	3765	UP	DOWN	DOWN
TVSMOTOR	2508	2458	2558	2416	2050	UP	UP	UP
ULTRACEMCO	11673	11440	11907	11645	9856	DOWN	UP	UP
UPL	544	533	555	558	535	DOWN	DOWN	UP
VEDL	445	436	453	453	322	DOWN	DOWN	UP
VOLTAS	1490	1461	1520	1481	1137	DOWN	UP	UP
ZEEL	143	138	147	147	193	DOWN	DOWN	DOWN
ZYDUSLIFE	1206	1182	1230	1148	864	UP	UP	UP
TATAPOWER	423	415	432	432	369	DOWN	DOWN	DOWN
TATASTEEL	157	153	162	169	148	DOWN	DOWN	DOWN
TCS	4323	4236	4409	4089	3825	UP	UP	UP
TECHM	1530	1499	1561	1480	1286	UP	UP	UP
TITAN	3406	3338	3474	3315	3498	UP	UP	UP
TORNTPHARM	3085	3024	3147	2932	2480	UP	UP	UP
TRENT	5310	5204	5416	5469	3749	DOWN	DOWN	DOWN
TVSMOTOR	2449	2400	2498	2409	2045	UP	UP	UP
ZYDUSLIFE	1206	1182	1230	1141	861	UP	UP	UP
TITAN	3234	3169	3299	3342	3493	DOWN	DOWN	UP
TORNTPHARM	2975	2916	3035	2871	2444	UP	UP	UP
UBL	2083	2041	2125	2054	1793	UP	UP	UP
ULTRACEMCO	11659	11426	11892	11451	9740	UP	UP	UP
UNITDSPR	1299	1273	1325	1277	1133	UP	UP	UP
UPL	557	546	568	566	538	UP	UP	UP
VEDL	456	446	465	458	314	DOWN	DOWN	UP
VOLTAS	1522	1491	1552	1486	1116	UP	UP	UP
WIPRO	560	549	571	523	462	UP	UP	UP
ZYDUSLIFE	1185	1161	1208	1116	844	UP	UP	UP

All level indicated above are based on cash market prices.

Pivot Point

PP : Pivot Point : This is trigger point for buy/sell based on the price over the previous week.
 R1 : Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
 S1 : Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	210	204	217	225	215	DOWN	DOWN	DOWN
COPPER 1	789	773	804	841	777	DOWN	DOWN	DOWN
CRUDEOIL 1	6478	6348	6608	6801	6542	DOWN	DOWN	DOWN
GOLD 1	68186	66822	69550	71974	66434	DOWN	DOWN	DOWN
LEAD 1	194	188	200	190	185	UP	UP	UP
NATURALGAS 1	170	165	175	190	200	DOWN	DOWN	DOWN
NICKEL	1587	1556	1619	1634	1950	DOWN	DOWN	DOWN
SILVER 1	81371	79744	82998	89618	78776	DOWN	DOWN	DOWN
STEEL 1	43720	42846	44594	42125	44492	UP	UP	UP
ZINC 1	255	247	262	268	237	DOWN	DOWN	DOWN
		0	0					
CASTOR 1	6161	6038	6284	6007	5858	UP	UP	UP
DHANIYA 1	7278	7132	7424	7213	7432	DOWN	UP	UP
GUARGUM5 1	10728	10513	10943	10549	10820	UP	UP	DOWN
GUARSEED10 1	5476	5366	5586	5403	5444	UP	DOWN	DOWN
JEERAUNJHA 1	26485	25955	27015	27615	32873	DOWN	DOWN	UP
MENTHAOIL 1	920	902	938	945	923	DOWN	DOWN	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

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