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Weekly Research Reports



Wealth Visionaries

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Top Sectors for the Week

Relative Strength Performance with Firstcall & KSL Top Sectors

Top Sectors for the Week is a Technical and Macro report containing everything you need to have...a clear, precise and detailed view on the five top momentum sectors... listed in BSE. This detailed multi-analyzed Macro-Technical report is a smart way to enter or exit an outperforming or underperforming sector using the relative strength function.

Top Sectors for the Week reports have an unbeatable track record...You can look out for our previous reports at our website www.kslindia.com

Sector Analysis: Relative Strength Performance

Sectors	Relative to Sensex...	Outperforming stocks	Underperforming stocks
Nifty Auto Index	UNDERPERFORM	MARUTI	M&M, BAJAJ AUTO
Bank Nifty Index	UNDERPERFORM	AXIS BANK, SBI, ICICI BANK	BANDHAN BANK, AU BANK, BOB, CANARA BANK
Nifty IT Index	NEUTRAL	COFORGE, TECH MAHINDRA, TCS, MPHASIS, LTTS	N/A
Nifty Pharma Index	UNDERPERFORM	DRREDDYS, FDC, MARKSANS	IPCA LAB
Nifty Metals Index	UNDERPERFORM	RATNAMANI METALS	ADANI ENTERPRISES, TATA STEEL

From Firstcall & KSL Research Desk...

The Week That Was

July 15th to July 19th 2024.

Investors were in jubilant mood as Nifty rang extraordinary gains, and most importantly, scaled new record highs at 24854.80 mark, but the benchmark's dream run eventually came to an abrupt end as bullish sentiments fell with a thud.

Honestly speaking, the battle was seen between overbought technical conditions and bullish sentiments.

Nifty (+0.12%, 24531)

Sensex (+0.11%, 80605)

Well, bears came to life in Friday's trade amidst massive profit booking as investors refrained to overstay at Dalal Street on backdrop of five -negative catalysts:

- 1) Absence of big boost economic measures from China. (China, the world's second-largest economy struggled to maintain the economic growth momentum due to poor demand from domestic and the overseas market).
- 2) Nifty Metal Index was the biggest loser, tumbling 4.65% after copper prices slumped to a 3-Month low amidst pessimism over industrial demand in top consumer China. (The domestic steel prices are also witnessing a correction, with steel mills announcing Rs. 1,000-1,500/ton price cuts for July 2024).
- 3) Geopolitical conflict risk. Donald Trump, who is now the favorite to win November's election has said Taiwan should be paying the U.S. for protection and accused it of stealing America's semiconductor business.
- 4) Blame the souring market mood to widespread computer outages that added to the woes. The outages appear to be hitting Microsoft Windows-powered machines, grounding airlines, impacting banks and affecting publishers.
- 5) Overbought technical conditions. (The RSI on 14-day period was at 85 while the 14-weekly period RSI is fast approaching the 80 period, now at 75 levels.

Please note, the RSI is a momentum oscillator that measures the speed and change of price movements, helps traders identify overbought and oversold conditions in the market).

Well, Nifty wobbled and ended on an ugly note despite three-big positive catalysts:

- 1) IMF raises India's FY25 growth forecast upward to 7%.
- 2) India can be world's second-largest economy by 2031: RBI DG Patra
- 3) FIIs were aggressive buyers in the week gone by to the tune of Rs. 10946 crores.

Bottom-line: Massive profit-taking have invited Nifty bears back to the scene.

All anxious eyes now turn to the Finance Minister Nirmala Sitharaman's Union Budget in the Lok Sabha on 23d July at 11 A.M.

Weekly Recap:

Instruments	LTP	Weekly % Change
Nifty	24531	+0.12%
Sensex	80605	+0.11%
Bank Nifty	52266	(-0.03%)
Nifty Midcap	15596	(-2.25%)
India VIX	14.82	+8.01%
Dow Jones	40288	(-1.97%)
Nasdaq	19523	(-3.98%)
Bovespa	127616	(-0.99%)
Crude Oil	80.83	(-1.69%)
Gold	2402	(-0.37%)
Silver	29.12	(-5.34%)
USD/INR	83.71	+0.24%

Here are how indices performed in the week gone by:

- 1) Nifty ended 0.12% higher and most importantly, scored 7th straight weekly gains. Nifty's new all-time-high now at 24854.80 mark.
- 2) Bank Nifty was seen consolidating, ending 0.03% lower at 52266 mark. (Bank Nifty's new all-time-high continues to be at 53357.70 mark).
- 3) Nifty Private Bank index drifted 0.53% lower while Nifty PSU Bank index ended 1.38% higher on weekly basis.
- 4) In broader markets, the Nifty Midcap 100 index slipped 2.25% lower while the Nifty Smallcap index dropped 2.91% lower.

5) Bullish Sectors:

- Nifty FMCG Index (+2.28%)
- Nifty IT (+2.31%)
- Nifty Realty index (+0.27%)

6) Bearish Sectors:

- Nifty Media (-5.36%)
- Nifty Metal (-4.65%)
- Nifty PSE Index (-3.92%)
- Nifty Infra Index (-1.66%)
- Nifty Oil & Gas Index (-0.98%)
- Nifty Pharma (-0.91%)
- Nifty Auto Index (-0.72%)

In the week gone by, notable gainers amongst Nifty 50 were:

- 1) SBI LIFE +5.43%
- 2) INFOSYS +4.74%
- 3) ONGC +4.09%
- 4) HUL +3.99%
- 5) SBI +3.45%

And the losers were:

1. TATA STEEL -6.47%
2. JSW STEEL -4.81%
3. HINDALCO -4.20%
4. GRASIM -3.54%
5. NTPC -3.31%

*STOCK SPECIFIC NEWS:

- 1) RELIANCE (RIL) Q1 results: Net profit down 5.5% at Rs 15,138 crore on weak O2C biz. (This marks the second consecutive quarter of profit decline, with net profit declining in three of the past five quarters. RIL's Q1FY25 earnings also missed Street estimates).
- 2) INFOSYS Q1 results surpassed street estimates as it reported a 7% rise in first quarter net profit and raised its growth outlook for the current financial year. For the current fiscal year, it raised revenue growth guidance to 3-4% in constant currency terms.
- 3) Asian Paints Q1 Results: Consolidated PAT drops 24% YoY to Rs 1,170 crore.

The Week Ahead: It's the Budget Week!

It's the much-anticipated Union Budget week by finance minister Nirmala Sitharaman. The focus remains on potential tax reforms that could impact individuals and businesses. Key anticipated changes include an increase in the basic exemption limit. There is also speculation about raising the standard deduction limit. Since it's the Budget, then there has to be some volatility which needs to be taken into account. Also, even more volatile sessions expected as its July F&O expiry week as well.

Along with budget and F&O expiry, we also have the on-going Q1 earnings season. Key corporates to announce their Q1 results are:

Monday, July 22nd: COFORGE, IDBI, IOB, MRPL, SUZLON, UCOBANK

Tuesday, July 23rd: BAJAJ FINANCE, HUL, ICICIPRULI, M&MFIN, SRF, TORNTPHARM

Wednesday, July 24th: BAJAJ FINSERV, BAJAJ HOLDINGS, CGPOWER, DCB BANK, FEDERALBANK, IEX, IGL, JINDALSTEL, L&T, OFSS, PETRONET, SBILIFE, VGUARD.

Thursday, July 25th: ASHOKLEY, AUBANK, CANBK, CHENNPETRO, DLF, LAURUSLABS, MGL, MPHASIS, NESTLEIND, RAMCOCEM.

Friday, July 26th: CHOLAFIN, CIPLA, CUB, INDIGO, INDUSINDBNK, POWERGRID

Saturday, July 27th: DRREDDY, ICICIBANK, IDFCFIRSTB, MCX, RECLTD

In the US, the market participants will spy with one big eye on the advance estimates of the US GDP growth for the June quarter of 2024.

Technically speaking, Nifty's make-or-break support seen at 24225 mark on closing basis. On the upside, Nifty likely to aim to move past psychological 25000 mark. Aggressive bullish traders seem to have increased bets of Nifty hitting 26000 mark with an intermonth perspective.

The Nifty options data suggests Nifty is likely to be in a trading range of 23500-25500 zone. Maximum Call OI is at 25000 followed by 26000 strike prices. So, the 25000 mark is now Nifty's major resistance zone. Maximum Put open interest stands at 23500 levels followed by 24000 levels. Call writing was seen at 24800 and then at 24600 strike price, while there was meaningful Put writing at 24200 and then at 23900 strike prices.

Long Story Short: Volatility, volatility & volatility.

Price Forecast:

Nifty CMP	(24531)
Support:	24225/23901
RESISTANCE:	24851/25251
RANGE:	23751-25201
200 DMA:	21756
Nifty PCR:	0.99
BIAS:	Neutral
Bank Nifty CMP	(52266)
Support:	51354/49751
RESISTANCE:	53751/55351
RANGE:	50251-54001
200 DMA:	47238
BIAS:	Neutral

NIFTY AUTO Index vs NIFTY



● NIFTY AUTO Index: 24963: UNDERPERFORM.

- In last week's trade, Nifty Auto index witnessed serious consolidation and the negative takeaway was that the benchmark ended on a bearish note amidst wide spread selling at Dalal Street in Friday's trade. Blame it on overbought conditions on the short-term charts. The Nifty Auto index was seen underperforming Nifty's gains as the Auto index ended the week 0.72% lower as against Nifty's 0.12% gains.

The biggest make-or-break interweek support now seen at 24421 support and then major supports are placed only at 22026 mark. Going forward, we suspect, Auto index is likely to trade with negative bias as profit booking quite likely amidst overbought technical conditions. Expect, major hurdles to come to play at 26000-26251 zone. (Nifty Auto index 200 DMA placed at 20316 mark).

- **Support:** 24421/23501/22026.
- **Resistance:** 26000/26551/27000.
- **Outperforming Stocks:** MARUTI
- **Underperforming Stocks:** M&M, BAJAJ AUTO

BANK NIFTY Index vs NIFTY



- **BANK NIFTY Index: 52,279: UNDERPERFORM.**
- In last week's trade, Bank Nifty ended a tad lower below the dotted lines as bearish consolidation was the preferred theme amidst overbought technical conditions. On a weekly basis, Bank Nifty ended 0.03% lower as against Nifty's gains of 0.12%. Bank Nifty's all-time-high now is placed at 53357.70 mark. Slight overbought technical conditions prevail on the daily charts, hence profit booking quite likely in the near term. The biggest key interweek support now seen at 51139 mark. The major hurdles on the upside are seen at 53350-53500 zone. (Bank Nifty's 200DMA placed at 47238 mark).
- **Support:** 51139/50650/49651.
- **Resistance:** 53350/53750/54500.
- **Outperforming Stocks:** AXIS BANK, ICICI BANK, SBI.
- **Underperforming Stocks:** AU BANK, BANDHAN BANK, BANK OF BARODA, IDFC FIRST BANK, PNB

NIFTY IT Index vs NIFTY



- **NIFTY IT Index: 39,923: NEUTRAL.**
- In last week's trade, Nifty IT index witnessed massive value buying on backdrop of technology stocks doing well at Wall Street and most importantly, as TCS, WIPRO & INFY Q1 results met street expectations and improved growth guidance. The positive catalyst continued to be the backdrop of short covering on reports that the street is suspecting demand slowdown in Indian IT sector is bottoming out. On a weekly basis, Nifty IT Index ended 2.31% higher as against Nifty's 0.12% gains. The technical medium-term technical landscape continues to be neutral/positive. Key interweek support seen at 37775 mark. Immediate hurdles seen only at 36700 mark.
- **Support:** 37775/36550/34700.
- **Resistance:** 40687/40900/42000.
- **Outperforming Stocks:** COFORGE, HCL TECH, TECH MAHINDRA, TCS, MPHASIS
- **Underperforming Stocks:** None

NIFTY PHARMA Index vs NIFTY



- **NIFTY PHARMA Index: 20,426: UNDERPERFORM.**
- In last week's trade, Nifty Pharma index witnessed mild profit booking amidst the backdrop of overbought conditions on the short term charts. The negative takeaway was that Pharma index ended below the dotted lines and was seen underperforming the benchmark Nifty. Nifty Pharma index new all-time-high now at 20960.30 mark. Nifty Pharma index ended the week with 0.91% losses as against Nifty's gains of 0.12%. The technical landscape for Nifty Pharma index suggests some serious selling after last week's long liquidation. Key support at 19775 levels. Confirmation of major weakness below 19775 mark.
- **Support:** 19775/19155/18500
- **Resistance:** 20900/21500/22000.
- **Underperforming Stocks:** IPCA LAB

NIFTY METAL Index vs NIFTY



- **NIFTY METAL Index: 9,256: UNDERPERFORM.**
- In last week's trade, the metal index witnessed massive sell-off amidst technical overbought conditions. Metal index ended the week 4.65% lower as against Nifty's 0.12% gains. The near-term bias shifts to negative and buying only on any sharp dips could be the preferred theme amidst overbought technical conditions. Metal Index fresh record high continues to be at 10195 mark. Biggest interweek support seen at 9111 mark. Please note, only on any weakness below 8525 shall bring major declines. Major hurdles now at 10195 mark on closing basis.
- **Support:** 9000/8535/7925.
- **Resistance:** 9701/10201/11000.
- **Outperforming Stocks:** RATNAMANII METALS.
- **Underperforming Stocks:** TATA STEEL, ADANI ENTERPRISES

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	24531	24040	25022	24184	21756	UP	UP	UP
Bank Nifty	52266	51220	53311	52421	47238	UP	UP	DOWN
NIFTY PVT BANK	26008	25488	26528	26157	23943	UP	UP	UP
NIFTYOILGAS	12730	12475	12984	12424	10478	DOWN	UP	UP
Nifty Fin. Services	23596	23124	24068	23552	21065	UP	UP	UP
Nifty Auto	24963	24464	25463	25284	20316	DOWN	UP	UP
Nifty FMCG	61088	59866	62310	58111	54595	UP	UP	UP
Nifty IT	39923	39125	40722	37255	34665	UP	UP	UP
Nifty Infra	9122	8940	9305	9149	7781	DOWN	UP	UP
Nifty Media	1963	1924	2002	2032	2111	DOWN	DOWN	UP
Nifty Metal	9256	9071	9441	9802	8218	DOWN	DOWN	DOWN
Nifty MidCap 50	15596	15284	15908	15844	13504	DOWN	UP	UP
Nifty PSE	10929	10710	11148	10972	8674	DOWN	UP	UP
Nifty PSU Bank	7303	7157	7449	7320	6404	UP	DOWN	DOWN
Nifty Pharma	20425	20017	20834	20130	17855	UP	UP	UP
Nifty Realty	1096	1074	1118	1115	865	DOWN	UP	UP
Nifty Smallcap 100	18398	18030	18766	18625	15612	DOWN	UP	UP
		0	0					
AARTIIND	671	658	685	703	625	DOWN	DOWN	UP
ABB	7621	7468	7773	8419	5843	DOWN	DOWN	DOWN
ABBOTINDIA	27404	26856	27952	27699	25674	DOWN	UP	UP
ABCAPITAL	216	209	222	233	193	DOWN	DOWN	UP
ABFRL	316	306	325	323	248	DOWN	UP	UP
ACC	2620	2567	2672	2666	2358	DOWN	UP	DOWN
ADANIENT	3006	2946	3066	3139	2927	DOWN	DOWN	DOWN
ADANI PORTS	1469	1440	1499	1483	1183	UP	DOWN	DOWN
ALKEM	5134	5031	5236	5115	4801	DOWN	UP	DOWN
AMBUJACEM	678	664	691	675	558	UP	UP	DOWN
APOLLOHOSP	6382	6254	6510	6283	5884	UP	UP	UP
APOLLOTYRE	526	515	536	527	470	DOWN	UP	UP
ASHOKLEY	224	217	231	232	187	DOWN	DOWN	UP
ASIANPAINT	2946	2887	3005	2929	3011	DOWN	UP	UP
ASTRAL	2272	2227	2318	2340	2012	DOWN	UP	UP
ATUL	6948	6809	7087	6697	6401	UP	UP	UP
AUROPHARMA	1331	1304	1357	1275	1084	UP	UP	UP
AXISBANK	1292	1267	1318	1280	1102	UP	UP	UP
BAJFINANCE	6932	6794	7071	7106	7132	DOWN	UP	UP
BALKRISIND	3140	3077	3202	3176	2616	DOWN	UP	UP
BHARTIARTL	1462	1433	1491	1438	1164	UP	UP	UP
BHEL	294	285	303	310	224	DOWN	DOWN	DOWN
BIOCON	335	325	345	353	279	DOWN	DOWN	UP
BPCL	304	295	313	305	264	DOWN	UP	UP
BRITANNIA	5878	5760	5996	5569	5000	UP	UP	UP
BSOFT	724	709	738	707	685	UP	UP	UP
CANBK	113	110	116	117	102	DOWN	DOWN	UP
CANFINHOME	849	832	866	886	782	DOWN	UP	UP
CIPLA	1486	1456	1515	1501	1364	DOWN	UP	UP
COALINDIA	488	478	498	486	411	DOWN	UP	UP
COFORGE	5984	5864	6103	5660	5643	UP	UP	UP
CONCOR	1011	991	1031	1048	909	DOWN	DOWN	DOWN
CROMPTON	428	419	436	423	322	UP	UP	UP
CUB	156	151	160	165	146	DOWN	DOWN	UP
DRREDDY	6636	6503	6769	6416	5939	UP	UP	UP
EICHERMOT	4851	4754	4948	4790	4094	UP	UP	UP
ESCORTS	3922	3844	4001	4108	3280	DOWN	DOWN	UP
EXIDEIND	541	530	551	566	371	DOWN	DOWN	UP
FEDERALBNK	191	186	197	184	156	UP	UP	UP
FINNIFTY	23596	23124	24068	23552	21065	UP	UP	UP
GAIL	220	213	226	223	174	DOWN	UP	UP
GLENMARK	1413	1385	1441	1311	957	UP	UP	UP
GRANULES	503	493	513	505	419	UP	UP	UP
GRASIM	2743	2688	2798	2699	2209	DOWN	UP	UP
HAL	4800	4704	4896	5361	3366	DOWN	DOWN	DOWN
HCLTECH	1595	1563	1626	1504	1447	UP	UP	UP
HDFCAMC	4066	3985	4147	4101	3481	UP	DOWN	DOWN
HDFCBANK	1607	1575	1639	1666	1534	DOWN	DOWN	DOWN
HDFCLIFE	636	623	649	611	612	UP	UP	UP
HEROMOTOCO	5428	5319	5536	5532	4382	DOWN	UP	UP
HINDALCO	663	650	676	690	576	DOWN	UP	UP
HINDCOPPER	308	299	317	328	268	DOWN	DOWN	DOWN
HINDPETRO	342	331	352	338	292	DOWN	UP	UP
HINDUNILVR	2727	2672	2782	2548	2448	UP	UP	UP
ICICIBANK	1249	1224	1274	1217	1051	UP	UP	UP
IDEA	16	15	16	17	14	DOWN	DOWN	UP
IDFCFIRSTB	76	73	79	80	83	DOWN	DOWN	DOWN
IEX	169	164	174	180	150	DOWN	DOWN	UP
INDHOTEL	578	566	589	614	515	DOWN	DOWN	DOWN
INDIAMART	2798	2742	2854	2728	2657	UP	UP	UP
INDIGO	4281	4196	4367	4291	3335	DOWN	UP	UP
INDUSINDBK	1432	1404	1461	1460	1496	DOWN	DOWN	DOWN
INDUSTOWER	410	401	418	381	262	UP	UP	UP
INFY	1793	1757	1829	1631	1524	UP	UP	UP
IOC	165	161	170	168	145	DOWN	UP	UP
IPCALAB	1194	1170	1218	1169	1153	UP	UP	DOWN
IRCTC	989	969	1009	1013	902	DOWN	DOWN	DOWN
ITC	475	465	484	440	437	UP	UP	UP
JINDALSTEL	946	927	965	1034	822	DOWN	DOWN	DOWN
JKCEMENT	4285	4199	4370	4334	3945	DOWN	UP	UP
JSWSTEEL	889	872	907	933	840	DOWN	DOWN	UP
L&TFH	176	171	181	184	160	DOWN	UP	UP
LALPATHLAB	2994	2934	3054	2854	2513	UP	UP	UP
LUPIN	1787	1751	1822	1703	1474	UP	UP	UP
M&M	2749	2694	2804	2834	1978	UP	DOWN	UP
MANAPPURAM	217	210	223	209	174	UP	UP	UP
MARUTI	12524	12274	12775	12328	11385	DOWN	UP	UP
MCDOWELL-N	1298	1272	1324	1281	1135	UP	UP	UP
MCX	3824	3748	3901	3880	3341	UP	UP	DOWN
METROPOLIS	1978	1938	2018	2010	1718	DOWN	UP	UP
MGL	1698	1664	1732	1640	1315	UP	UP	UP
MIDCPNIFTY	12194	11950	12438	12341	10598	DOWN	UP	UP
MPHASIS	2874	2816	2931	2572	2452	UP	UP	UP
NATIONALUM	186	181	192	194	147	DOWN	DOWN	DOWN
NAUKRI	6828	6691	6964	6747	5370	DOWN	UP	UP
NAVINFUOR	3545	3474	3616	3642	3452	DOWN	UP	UP
NIFTY	24531	24040	25022	24184	21756	UP	UP	UP
NIFTYAUTO	24963	24464	25463	25284	20316	DOWN	UP	UP
NIFTYFMCG	61088	59866	62310	58111	54595	UP	UP	UP
NIFTYINFRA	9122	8940	9305	9149	7781	DOWN	UP	UP
NIFTYIT	39923	39125	40722	37255	34665	UP	UP	UP
ONGC	320	310	329	289	244	UP	UP	UP
PERSISTENT	4583	4492	4675	4449	3715	DOWN	UP	UP
PETRONET	343	333	353	333	265	UP	UP	UP
PFCL	534	523	544	522	401	DOWN	UP	UP
PIDILITIND	3135	3072	3197	3135	2773	UP	UP	UP
PIIND	3835	3759	3912	3818	3608	UP	UP	UP
RECLTD	598	586	610	573	444	DOWN	UP	UP
RELIANCE	3110	3048	3173	3097	2742	UP	UP	UP
SAIL	142	138	146	150	126	DOWN	DOWN	DOWN
SBICARD	719	704	733	729	737	DOWN	UP	UP
SBILIFE	1648	1615	1681	1525	1438	UP	UP	UP
SBIN	889	872	907	854	710	UP	UP	UP
SIEMENS	6850	6713	6987	7632	5052	DOWN	DOWN	DOWN
SRF	2343	2296	2389	2408	2380	DOWN	UP	UP
SUNPHARMA	1569	1537	1600	1544	1401	UP	UP	UP
TATACHEM	1044	1023	1065	1089	1048	DOWN	UP	DOWN
TATACOMM	1788	1753	1824	1858	1799	DOWN	UP	UP
TATACONSUM	1188	1164	1212	1129	1067	UP	UP	UP
TATAMOTORS	990	970	1010	992	862	DOWN	UP	UP
TATAPOWER	414	406	422	435	365	DOWN	DOWN	DOWN
TATASTEEL	158	153	163	172	147	DOWN	DOWN	DOWN
TCS	4302	4216	4388	3995	3810	UP	UP	UP
TECHM	1491	1462	1521	1460	1280	UP	UP	UP
TITAN	3259	3194	3324	3317	3494	UP	DOWN	UP
TORNTPHARM	2946	2887	3005	2882	2455	UP	UP	UP
TRENT	5166	5063	5270	5482	3684	DOWN	DOWN	DOWN
TVSMOTOR	2405	2356	2453	2406	2026	UP	UP	UP
ULTRACEMCO	11258	11033	11483	11489	9772	DOWN	UP	UP
UPL	543	532	553	566	537	DOWN	UP	UP
VEDL	440	431	449	458	317	DOWN	DOWN	UP
VOLTAS	1478	1448	1507	1484	1122	DOWN	UP	UP
ZEEL	138	133	142	151	196	DOWN	DOWN	UP
ZYDUSLIFE	1144	1122	1167	1124	850	UP	UP	UP
SHRIRAMFIN	2814	2757	2870	2851	2298	UP	UP	UP
SIEMENS	7469	7319	7618	7694	5019	DOWN	UP	DOWN
SRF	2395	2347	2442	2413	2378	DOWN	UP	UP
SUNPHARMA	1579	1548	1611	1538	1397	UP	UP	UP
SUNTV	807	791	823	780	665	UP	UP	UP
SYNGENE	752	737	767	722	716	UP	UP	UP
TCS	4178	4095	4262	3948	3802	UP	UP	UP
TECHM	1516	1486	1547	1446	1277	UP	UP	UP
TITAN	3234	3169	3299	3342	3493	DOWN	DOWN	UP
TORNTPHARM	2975	2916	3035	2871	2444	UP	UP	UP
TRENT	5647	5534	5760	5493	3653	UP	UP	UP
TVSMOTOR	2455	2406	2505	2410	2017	UP	UP	UP
UBL	2083	2041	2125	2054	1793	UP	UP	UP
ULTRACEMCO	11258	11033	11483	11489	9740	UP	UP	UP
UNITDSPR	1299	1273	1325	1277	1133	UP	UP	UP
WIPRO	560	549	571	523	462	UP	UP	UP
ZYDUSLIFE	1185	1161	1208	1116	844	UP	UP	UP

All level indicated above are based on cash market prices.

Pivot Point

PP : Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
 R1 : Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
 S1 : Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	221	214	227	229	215	DOWN	DOWN	DOWN
COPPER 1	820	804	837	852	774	DOWN	DOWN	DOWN
CRUDEOIL 1	6725	6591	6860	6866	6559	UP	DOWN	UP
GOLD 1	72990	71530	74450	72529	66184	UP	DOWN	UP
LEAD 1	187	181	193	190	185	DOWN	DOWN	DOWN
NATURALGAS 1	178	172	183	202	202	DOWN	DOWN	DOWN
NICKEL	1587	1556	1619	1634	1950	DOWN	DOWN	DOWN
SILVER 1	89646	87853	91439	90445	78441	UP	DOWN	UP
STEEL 1	43720	42846	44594	42125	44492	UP	UP	UP
ZINC 1	261	253	269	270	236	DOWN	DOWN	DOWN
CASTOR 1	6031	5910	6152	5911	5857	UP	UP	UP
DHANIYA 1	7150	7007	7293	7263	7425	DOWN	DOWN	UP
GUARGUM5 1	10550	10339	10761	10510	10873	UP	UP	DOWN
GUARSEED10 1	5495	5385	5605	5384	5455	UP	UP	DOWN
JEERAUNJHA 1	26655	26122	27188	28274	33747	DOWN	DOWN	UP
MENTHAOIL 1	943	925	962	938	923	UP	DOWN	UP
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-	-	-	-	-	-	-	-	-
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