

Nifty may aim to end the day with a bang.

- 1) The clock is ticking for a September US rate cut. Investors are positioning for a Fed rate cut in September.
- 2) The street suspects that there could be more fireworks in store for investors as all bullish eyes turn to the finance minister Nirmala Sitharaman's Union Budget in the Lok Sabha on 23d July at 11 A.M.



Daily Research Reports

Good Morning & Welcome to Friday's trading session at Dalal Street, dated July 12th 2024.

Our **call of the day** suggests that running of bulls shall continue.

We say so because bulls regrouping at lower levels is a proof that the rally at Dalal Street is alive and kicking!

After wavering for two trading sessions, Gift Nifty is on the rise this Friday morning.

The positive catalysts:

- 1) TCS Q1 meets streets estimate as the firm posted a 9% rise in its net profit to ₹ 12,040 crore. Revenue from operations also surged 5.4%, stood at 62,613 crore, as compared to 59,381 crore same period last year. TCS order book declines 18.6% lower from the \$10.2 billion in the year-ago period to \$8.3 billion.
- 2) US Inflation Cools Further for the third straight month to 3% in June, the lowest in one year, and below market expectations of 3.1%.
- 3) The S&P 500 and Nasdaq continue to hover at record all-time-high.
- 4) The biggest positive catalyst: Fed can cut rates before inflation hits 2%.
- 5) The street suspects that there could be more fireworks in store for investors as all bullish eyes turn to the finance minister Nirmala Sitharaman's Union Budget in the Lok Sabha on 23d July at 11 A.M.

Bottom-line: Investors are positioning Fed rate cut in September. The clock is ticking for a September US rate cut.

Outlook on Friday: More uncharted territory on cards for benchmark Nifty.

The Reserve Bank of India's (RBI) Governor Shaktikanta Das has said that it is too early to talk on the interest rate cut due to uncertain economic environment and inflation remaining closed to five percent.

India's CPI & IIP data will trickle in on July 12th. (India's retail inflation eased to a 12-month low of 4.75 % in May 2024. We will however spy with one big eye if the food inflation slips below 8.69%).

Q1 results to trickle in:

HCL Technologies Q1 (July 12).

Avenue Supermarts Q1 (July 13).

INDICES

Nifty	24316	-0.04%
Bank Nifty	52271	0.16%
Nifty Auto Index	25257	-0.18%
Nifty FMCG Index	59517	0.28%
Nifty Infra Index	9264	-0.15%
Nifty IT Index	37333	0.14%
Nifty Media Index	2032	1.03%
Nifty Midcap Index	15966	0.12%
Nifty Metal Index	9723	0.00%
Nifty Pharma Index	20602	-0.60%
Nifty Reality Index	1110	-1.49%
Nifty Smallcap Index	18920	0.69%
Sensex	79897	-0.03%
SGX Nifty	24445	0.16%

Outlook for the Day

Overbought conditions prevail

Nifty Outlook

Intraday	Positive (24250-24550)
Medium Term	Positive (23550-25000)
Long Term	Positive (22000-25500)

Key Levels to Watch

Nifty Support	24050/23801
Nifty Resistance	24551/26000

Pivot Level

Nifty	21751
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STOCKS TO WATCH:**# SECTORS:**

Bullish Sectors: OIL & GAS, INFRA, PSE.

Bearish Sectors: MEDIA.

BULLISH STOCKS (Long Build-up+ Short Covering): COAL INDIA, NTPC, HDFC AMC, ZYDUS LIFE, DR REDDYSLAB, INDIAN HOTEL, IGL, MGL

BEARISH STOCKS (Long Unwinding + Short build-up): AU BANK, BANDHAN BANK, M&M, TITAN

Our **chart of the day** bullish on stocks like HDFC LIFE, COAL INDIA, ZYDUS LIFE and TORRENT PHARMA with an interweek/intermonth perspective on any corrective declines.

The 2 stocks to buy right now:

BUY COAL INDIA (CMP 500): Buy at CMP. Stop at 483. Targets 511/523. Aggressive targets at 533. (Intermonth Strategy). Rationale: Momentum Play.

BUY NTPC (CMP 377): Buy at CMP. Stop at 361. Targets 393/407. Aggressive targets at 417. (Intermonth Strategy). Rationale: Momentum Play.

FII/DII & OPTIONS DATA:

The Put-Call Open Interest Ratio was at 1.45 for Nifty.

In yesterday's trade, FIIs turned out to be net sellers to the tune of Rupees 1137 crores while DIIs were net buyers to tune of Rupees 1676 crores.

The Nifty options data suggests Nifty is likely to be in a trading range of 23500-25000 zone. Maximum Call OI is at 24500 followed by 24600 strike prices. So, the 24600 mark is now Nifty's major resistance zone on closing basis.

Maximum Put open interest stands at 24000 levels followed by 24200 levels.

Call writing was seen at 24600 and then at 24500 strike price, while there was meaningful Put writing at 24000 and then at 23900 strike prices.

Stocks banned in F&O segment: ABFRL, BALRAMPUR CHINNI, BANDHAN BANK, CHAMBAL FERTILISER, GNFC, IEX, INDIA CEMENT, INDUS TOWER, PEL, RBL BANK

WHAT TECHNICALS TELLS US

Daily chart of Nifty:



Nifty: In yesterday's trading session, Nifty witnessed massive drubbing amidst profit booking and the negative takeaway was that the benchmark ended below the dotted lines.

Nifty's new all-time-high now at 24461.05 forming a large bullish candle.

Technically, overbought technical conditions prevail.

The technical landscape suggests Nifty's major support at 24167/24000 mark. Interweek support seen at 23777 mark.

Nifty's hurdles seen at 24461 mark and then at 25000 mark.

Nifty's 200 DMA at 21633 mark.

Daily chart of Bank Nifty:



Bank Nifty: In yesterday's trading session, Bank Nifty after a cautious start, was seen consolidating but the positive takeaway was that Bank Nifty ended above the dotted lines.

Technically, overbought technical conditions prevail.

Bank Nifty's new all-time-high now at 53357.70 mark.

Bank Nifty was seen slightly outperforming Nifty's depressed action. Bank Nifty ended with 0.16% gains as against Nifty's 0.03% loss.

Interestingly, in yesterday's trade, Nifty PSU Bank index ended 0.17% higher while Nifty Private Bank index ended 0.16% higher.

Intraday support for Bank Nifty now seen at 51900/51650 mark and then at 50445 mark on closing basis.

In today's trade, Bank Nifty is likely to face resistance only at 53357/53900 mark. Bank Nifty's 200-DMA is placed at 47044 mark.

ECONOMIC CUES:

U.S. nonfarm payrolls increased by 206,000 last month, or essentially in line with economists' forecast for the creation of 200,000 jobs. Additionally, the blowout May jobs report was revised lower to 218,000 new hires from the 272,000 previously reported.

The unemployment rate, which is derived from a separate survey, ticked up to 4.1% in June from 4% the prior month. Economists forecast the unemployment rate, which is at half-century lows, to remain unchanged.

GLOBAL STOCK MARKETS:

Wall Street in overnight trade were mixed even after the consumer price index for June came in cooler than expected. Bond prices were rallying.

The consumer price index climbed 3% year over year in June. The data suggest that pricing pressures are indeed sustainably easing back to the central bank's 2% target.

Economists surveyed by FactSet had expected prices rose 3.1% last month, compared with May's 3.3% pace.

Headline inflation declined outright by 0.1% on a monthly basis in June, while economists expected a 0.1% increase in prices. By contrast, price growth was flat in May.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

Nifty witnesses uninspiring session for 2nd day in a row.

NIFTY (-9, 24316)

Sensex (-27, 79897)

Bank Nifty (+81, 52271)

NIFTY Midcap (+0.12%)

NIFTY Small Cap (+0.73%)

The Big Question: The Return of Risk?

Our call of the day suggests that running of bulls shall continue as the positive takeaway from today's trading session was that Nifty recouped all of its intraday losses and most importantly, ended above the dotted lines.

Well, bulls regrouping at lower levels is a proof that the rally at Dalal Street is alive and kicking!

The two catalysts on everyone's radar:

- 1) TCS (+0.45%, 3926) officially sets afire the ceremonial starters pistol for corporate India's Q1 earning season this evening.
- 2) The June US CPI report to be wired this Thursday will very much be in the spotlight as can guide the outlook for anticipated Federal Reserve interest rate cuts.

Technical Overview:

Nifty's immediate goalpost continues to be at 24500 mark.

The line in the sand is at Nifty's psychological support at 24000 mark and then all eyes will be on the biggest support make-or-break support at 23897 mark.

Buzzing stocks:

1) Kalpataru Projects International (+2.77%, 1383) was in limelight after securing new orders/notification of awards of Rs 2,995 crore including Transmission & Distribution (T&D) business in overseas markets, EPC order in the water business in JV and B&F orders in India.

Technically, the stock is signaling a massive breakout on the daily and weekly time frames.

2) KCP Sugar jumped 20% and was seen flirting with its 52-week high. Balrampur Chinni too enjoyed strong session, up 1.82% at 444.50 mark.

Outperforming Nifty Sectors:

NIFTY OIL & GAS (+1.25%)

NIFTY PSE (+1.25%)

NIFTY MEDIA (+1.16%)

Underperforming Nifty Sectors:

NIFTY REALITY (-1.43%)

Nifty Pharma (-0.46%)

Nifty Auto (-0.10%)

Bulls of the day:

ONGC (+2.40%)

COALINDIA (+2.20%)

BPCL (+2.13%)

ITC (+1.58%)

TATAMOTORS (+1.56%)

Bears of the day:

TATA CONSUMER (-1.79%)

BAJFINANCE (-1.36%)

DIVISLABS (-1.19%)

M&M (-1.17%)

SUNPHARMA (-0.85%)

Market Summary:

- Nifty July Futures ended Thursday's session at a premium of +86 vs premium of +19.
- The 25th July expiry Put-Call Open Interest Ratio was at 1.44 for Nifty.
- The 25th July expiry Put-Call Volume Ratio was at 1.08 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 25000 Strike Price, followed by 24500 Strike Price for 25th July Series. Short Covering was seen at strike prices 23500-24000.
- Maximum Put Open Interest (OI) was seen at strike price 23500 followed by 24000 strike prices for 25th July series. Short Buildup was seen at strike prices 23000-24500.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 51000 Strike Price and Maximum Put Open Interest stands at 51000 Strike Price.
- As per Thursday's provisional data available on the NSE, FIIs sold shares worth Rs. 1137.01 crores in the Indian Equity Market. DIIs on the other hand, bought shares worth Rs. 1676.47 crores.
- Long Buildup: ITC, ONGC, FEDERALBNK
- Short Buildup: BAJFINANCE, DIVISLABS, OFSS
- Short Covering: BEL, HINDPETRO, INDIACEM, MPHASIS.
- Long Unwinding: ICICIBANK, DLF, BATAINDIA
- Stocks banned in F&O Segment:** ABFRL, BALRAMCHIN, BANDHANBNK, CHAMBALFERT, GNFC, IEX, INDIACEM, INDUSTOWER, PEL, RBLBANK.
- New in Ban: NIL.
- Out of Ban: NIL.

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	24315.95 (-0.035%)
Bank Nifty Spot	52270.65 (+0.16%)
VIX	13.99 (-3.05%)
Premium	+86 vs +19
Nifty Future OI	1.37 crores (-3.80%)
Bank Nifty Future OI	23.21 lakhs (-4.12%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	10284.49	11765.96
NSE Cash Vol. (Rs. in Cr)	1,39,708.83	1,47,729.45
NSE Derivative Vol. (Rs. in Cr)	47,40,562	62,94,992

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	1,29,544	8,568
Stock Future Volumes	7,37,216	57,228
Index Option Volumes	7,07,68,288	45,78,388
Stock Option Volumes	12,11,373	96,378
Total	7,28,46,421	47,40,562

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
24600	0.43 (+5%)
24700	0.5 (+6%)
24800	0.63 (+29%)

Puts	
24300	0.67 (+12%)
24400	0.52 (+16%)
24500	0.92 (+2%)

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	24316	23838	24811	23859	21611	UP	UP	UP
Bank Nifty	52271	51146	53233	51802	47010	UP	UP	DOWN
NIFTY PVT BANK	26087	25565	26608	25808	23854	UP	UP	UP
NIFTYOILGAS	12641	12388	12894	12148	10327	UP	UP	UP
Nifty Fin. Services	23599	23127	24071	23203	20951	UP	UP	UP
Nifty Auto	25303	24797	25809	25323	20045	UP	UP	UP
Nifty FMCG	59350	58163	60537	57215	54339	UP	UP	UP
Nifty IT	37281	36535	38026	36016	34476	UP	UP	UP
Nifty Infra	9278	9092	9464	9057	7688	UP	UP	DOWN
Nifty Media	2011	1971	2051	2034	2118	UP	UP	UP
Nifty Metal	9723	9528	9917	9863	8132	DOWN	DOWN	DOWN
Nifty MidCap 50	15948	15629	16267	15677	13372	UP	UP	UP
Nifty PSE	11286	11060	11511	10793	8511	UP	UP	DOWN
Nifty PSU Bank	7229	7084	7373	7351	6340	DOWN	DOWN	DOWN
Nifty Pharma	20726	20311	21140	19874	17690	UP	UP	UP
Nifty Realty	1127	1104	1149	1117	849	DOWN	UP	UP
Nifty Smallcap 100	18790	18414	19166	18363	15422	UP	UP	UP
AARTIIND	701	687	715	696	619	UP	UP	UP
ABB	8543	8372	8714	8542	5726	UP	UP	UP
ABBOTINDIA	28082	27520	28644	27511	25514	UP	UP	UP
ABCAPITAL	230	223	237	237	192	DOWN	UP	UP
ABFRL	326	316	335	323	245	UP	UP	UP
ACC	2653	2600	2706	2651	2337	DOWN	UP	DOWN
ADANIENT	3096	3034	3158	3189	2909	DOWN	DOWN	DOWN
ADANIPOINTS	1488	1458	1518	1464	1163	UP	DOWN	DOWN
ALKEM	5226	5121	5330	5080	4752	UP	UP	DOWN
AMBUJACEM	665	652	678	670	551	UP	UP	DOWN
APOLLOHOSP	6376	6248	6503	6215	5843	UP	UP	UP
APOLLOTYRE	528	517	538	511	465	UP	UP	UP
ASHOKLEY	226	219	233	235	186	DOWN	DOWN	UP
ASIANPAINT	2996	2937	3056	2911	3020	UP	UP	DOWN
ASTRAL	2350	2303	2396	2325	2000	UP	UP	UP
ATUL	6810	6673	6946	6475	6403	UP	UP	UP
AUBANK	630	617	643	666	670	DOWN	DOWN	UP
AUROPHARMA	1337	1310	1364	1247	1070	UP	UP	UP
AXISBANK	1292	1266	1317	1248	1094	UP	UP	UP
BAJAJ-AUTO	9542	9352	9733	9633	7569	DOWN	UP	UP
BAJAJFINSV	1583	1551	1614	1587	1611	UP	DOWN	DOWN
BAJFINANCE	7055	6914	7196	7175	7151	UP	UP	UP
BALKRISIND	3178	3114	3242	3206	2598	DOWN	UP	UP
BALRAMCHIN	437	428	445	432	402	UP	UP	UP
BANDHANBNK	192	187	198	202	211	DOWN	UP	UP
BANKBARODA	257	249	264	276	243	DOWN	DOWN	UP
BATAINDIA	1541	1510	1571	1481	1491	UP	UP	UP
BEL	334	324	344	311	202	UP	UP	UP
BERGEPAIN	526	516	537	506	552	UP	UP	UP
BHARATFORG	1660	1627	1693	1683	1254	DOWN	UP	UP
BHARTIARTL	1445	1416	1474	1429	1147	DOWN	UP	UP
BRITANNIA	5756	5640	5871	5451	4962	UP	UP	UP
BSOFT	692	678	706	694	678	UP	UP	UP
CANBK	115	111	118	119	101	DOWN	DOWN	UP
CANFINHOME	883	866	901	875	778	UP	UP	UP
CHAMBLFERT	501	491	511	494	365	DOWN	UP	UP
CHOLAFIN	1421	1393	1449	1421	1211	UP	UP	UP
CIPLA	1513	1483	1543	1514	1355	DOWN	UP	UP
COALINDIA	491	481	501	482	405	UP	DOWN	DOWN
COFORGE	5669	5556	5782	5478	5625	UP	UP	UP
COLPAL	3041	2980	3101	2898	2504	UP	UP	UP
CONCOR	1044	1023	1065	1071	900	DOWN	DOWN	DOWN
COROMANDEL	1612	1580	1644	1561	1198	DOWN	UP	UP
CROMPTON	423	415	432	421	318	UP	UP	UP
CUB	165	160	170	163	145	UP	UP	UP
DRREDDY	6593	6461	6724	6234	5904	UP	UP	UP
EICHERMOT	4849	4752	4946	4784	4050	UP	UP	UP
ESCORTS	4051	3970	4132	4179	3256	DOWN	UP	UP
EXIDEIND	567	556	579	563	362	DOWN	UP	UP
FEDERALBNK	189	183	194	178	155	UP	UP	UP
FINNIFTY	23599	23127	24071	23203	20951	UP	UP	UP
GAIL	229	222	236	220	170	UP	UP	UP
GLENMARK	1380	1352	1407	1259	939	UP	UP	UP
GMRINFRA	98	94	101	96	77	UP	UP	DOWN
GNFC	687	673	701	705	683	UP	UP	UP
GODREJCP	1444	1415	1473	1392	1173	UP	UP	UP
GODREJPROP	3314	3248	3380	3132	2301	UP	UP	UP
GRANULES	518	508	529	492	413	UP	UP	UP
GRASIM	2802	2746	2858	2600	2183	UP	UP	UP
GUJGASLTD	652	639	665	629	518	UP	UP	UP
HAL	5486	5376	5596	5323	3266	UP	UP	UP
HAVELLS	1929	1891	1968	1864	1501	UP	UP	UP
HCLTECH	1510	1480	1540	1467	1438	UP	UP	UP
HDFCAMC	4160	4076	4243	4045	3436	UP	DOWN	DOWN
HDFCBANK	1626	1594	1659	1660	1532	DOWN	DOWN	DOWN
HDFCLIFE	633	620	645	597	613	UP	UP	UP
HEROMOTOCO	5509	5399	5619	5599	4307	DOWN	UP	UP
HINDALCO	693	679	707	686	570	UP	UP	UP
ICICI	1878	1840	1915	1779	1552	UP	UP	UP
ICICIPRULI	661	648	674	614	557	UP	UP	UP
IDEA	17	16	17	17	14	DOWN	UP	UP
IDFC	117	113	121	120	119	DOWN	UP	UP
INDIGO	4281	4196	4367	4273	3275	UP	UP	UP
INDUSINDBK	1426	1397	1454	1478	1496	DOWN	DOWN	DOWN
INDUSTOWER	383	371	394	363	256	UP	UP	UP
INFY	1648	1615	1681	1566	1517	UP	UP	UP
JKCEMENT	4390	4302	4478	4317	3910	DOWN	UP	UP
JSWSTEEL	925	907	944	931	835	UP	UP	UP
JUBLFOOD	580	569	592	557	509	UP	UP	UP
KOTAKBANK	1830	1793	1866	1785	1760	UP	UP	UP
L&TFH	180	175	186	182	158	DOWN	UP	UP
LALPATHLAB	2949	2890	3008	2788	2495	UP	UP	UP
LAURUSLABS	473	463	482	442	409	UP	UP	UP
LICHSGFIN	780	764	795	762	589	UP	UP	UP
LT	3650	3577	3723	3609	3406	UP	DOWN	DOWN
LTIM	5376	5269	5484	5229	5290	UP	UP	UP
LTTS	5039	4938	5140	4944	4962	UP	UP	UP
LUPIN	1827	1790	1863	1640	1453	UP	UP	UP
M&M	2732	2677	2787	2874	1944	DOWN	UP	UP
M&MFIN	299	290	308	302	280	UP	UP	UP
MANAPPURAM	213	206	219	199	172	UP	UP	UP
MARICO	646	633	659	621	548	UP	UP	UP
MARUTI	12773	12517	13028	12351	11321	UP	UP	UP
MCDOWELL-N	1281	1255	1307	1276	1127	DOWN	UP	UP
MCX	3718	3644	3792	3870	3280	DOWN	UP	DOWN
METROPOLIS	2054	2012	2095	1989	1700	UP	UP	UP
MFSL	1038	1017	1059	988	960	UP	UP	DOWN
MGL	1716	1681	1750	1565	1295	UP	UP	UP
MIDCPNIFTY	12392	12144	12640	12206	10499	UP	UP	UP
MOTHERSON	201	194	207	190	119	UP	UP	UP
MPHASIS	2550	2499	2601	2476	2444	UP	UP	UP
MRF	130872	128255	133490	127377	126544	UP	UP	DOWN
MUTHOOTFIN	1824	1787	1860	1779	1482	UP	UP	UP
NATIONALUM	199	193	205	192	144	UP	UP	DOWN
NAUKRI	6782	6646	6917	6582	5295	UP	UP	UP
OBEROIRLTY	1724	1689	1758	1830	1448	DOWN	DOWN	UP
OFSS	10251	10045	10456	9845	6494	UP	UP	UP
ONGC	298	289	307	277	240	UP	UP	UP
PAGEIND	39481	38691	40270	39236	37075	DOWN	UP	UP
PEL	909	891	927	904	913	UP	UP	UP
PERSISTENT	4559	4467	4650	4174	3660	UP	UP	UP
PETRONET	333	323	343	325	261	UP	UP	UP
PFC	561	550	572	507	392	UP	UP	UP
PIDILITIND	3162	3098	3225	3121	2754	UP	UP	UP
PIIND	3846	3769	3923	3750	3595	UP	UP	UP
PVRINOX	1450	1421	1479	1434	1503	UP	UP	UP
RAMCOCEM	802	786	818	844	898	DOWN	UP	UP
RBLBANK	244	236	251	259	254	DOWN	DOWN	UP
RECLTD	630	617	642	543	433	UP	UP	UP
RELIANCE	3168	3105	3232	3032	2718	UP	UP	UP
SAIL	151	146	155	151	125	UP	DOWN	DOWN
SBICARD	745	730	760	726	739	UP	UP	UP
SBILIFE	1559	1528	1590	1481	1429	UP	UP	UP
SBIN	849	832	866	844	702	UP	DOWN	DOWN
SHREECEM	27905	27347	28464	27556	26459	DOWN	UP	UP
SHRIRAMFIN	2762	2707	2817	2817	2280	DOWN	UP	UP
SIEMENS	7847	7690	8004	7629	4941	UP	UP	DOWN
SRF	2400	2352	2448	2409	2376	DOWN	UP	UP
SUNPHARMA	1599	1567	1631	1524	1388	UP	UP	UP
SUNTV	781	765	796	770	661	UP	UP	UP
SYNGENE	745	730	759	714	716	UP	UP	UP
TCS	3909	3831	3987	3897	3792	UP	UP	UP
TECHM	1463	1434	1493	1422	1273	UP	UP	UP
TITAN	3225	3161	3290	3382	3495	DOWN	DOWN	UP
TORNTPHARM	2952	2893	3011	2855	2422	UP	UP	UP
UPL	560	549	571	565	539	UP	UP	UP
VEDL	457	448	466	457	310	UP	DOWN	UP
VOLTAS	1485	1455	1515	1477	1103	DOWN	UP	UP
WIPRO	536	525	546	508	459	UP	UP	UP
ZEEL	146	142	151	155	200	DOWN	UP	UP
ZYDUSLIFE	1180	1157	1204	1100	833	UP	UP	UP

All level indicated above are based on cash market prices.

Pivot Point

PP : Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1 : Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1 : Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	230	223	237	232	214	DOWN	DOWN	UP
COPPER 1	856	839	873	855	767	DOWN	UP	DOWN
CRUDEOIL 1	6896	6758	7034	6745	6579	UP	UP	UP
GOLD 1	73310	71844	74776	71761	65374	DOWN	UP	UP
LEAD 1	190	184	195	190	185	UP	DOWN	DOWN
NATURALGAS 1	190	184	196	229	206	DOWN	DOWN	DOWN
NICKEL	1476	1447	1506	1634	1950	DOWN	DOWN	DOWN
SILVER 1	94176	92292	96060	88960	77252	UP	UP	UP
STEEL 1	578	566	589	42125	44492	DOWN	DOWN	DOWN
ZINC 1	273	265	281	264	234	UP	DOWN	DOWN
		0	0					
CASTOR 1	6107	5985	6229	5750	5865	UP	UP	UP
DHANIYA 1	7160	7017	7303	7352	7418	DOWN	DOWN	UP
GUARGUM5 1	10674	10461	10887	10452	10976	UP	UP	DOWN
GUARSEED10 1	5448	5339	5557	5359	5488	DOWN	UP	DOWN
JEERAUNJHA 1	27565	27014	28116	28970	35215	UP	DOWN	UP
MENTHAOIL 1	948	929	967	920	925	UP	DOWN	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
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