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Sector Analysis: Relative Strength Performance

Sectors	Relative to Sensex	Outperforming stocks	Underperforming stocks	
Nifty Auto Index	NEUTRAL	ASHOK LEYLAND, BAJAJ AUTO, BALKRISHNA INDUSTRIES, HEROMOTO CORP	MRF	
Bank Nifty Index	OUTPERFORM	AXIS BANK, SBI, ICICI BANK	BANDHAN BANK	
Nifty IT Index	NEUTRAL	COFORGE, TECH MAHINDRA	LTIM	
Nifty Pharma Index	NEUTRAL	NATCO PHARMA, PFIZER, SANOFI, FDC, MARKSANS, ZYDUS LIFESCIENCE	IPCA LAB, SUN PHARMA	
Nifty Metals Index	OUTPERFORM	HINDUSTAN COPPER, HINDALCO, JINDAL STEEL	ADANI ENTERPRISES	



From Firstcall & KSL Research Desk...

* The Week That Was *

June 17th to June 21st 2024.

Nifty witnesses' uptick, however, lacked follow-through as traders look for fresh catalysts.

Honestly speaking, sometimes a little uncertainty and little consolidation is just what the market needs.

However, in an uninspiring week, Bank Nifty stole the limelight and ended with a cherry on the top.

Nifty (+0.15%, 23501) Sensex (+0.28%, 77210)

Well, the benchmark Nifty did not rise nor fall dramatically in the week gone by.

That said, Bank Nifty was star outperformer amidst 'Short Covering + Value Buying'.

The 4-positive catalysts for banking stocks:

- 1) Strong Indian economy and robust growth outlook. (India to remain fastest-growing economy, to log 6.7% GDP growth in next 3 years: World Bank)
- 2) Strong Balance Sheets.
- 3) Cheap Valuations.
- 4) Lower inflation numbers. (India's retail inflation at 12-month low, eases to 4.75% in May).

Weekly Recap:

Instruments	LTP	Weekly % Change
Nifty	23501	+0.15%
Sensex	77210	+0.28%
Bank Nifty	51661	+3.32%
Nifty Midcap	15624	+0.65%
India VIX	13.18	+2.79%
Dow Jones	39150	+2.00%
Nasdaq	19680	+0.40%
Bovespa	121281	+1.25%
Crude Oil	80.68	+3.37%
Gold	2318	(-0.55%)
Silver	29.55	+0.05%
USD/INR	83.56	(-0.07%)

Here are how indices performed in the week gone by:

- 1) Nifty managed to end the week above the dotted lines, up 0.15% higher. (Nifty's new all-time-high now at 23667.10 mark).
- 2) The technical analysis picture highlights a lack of buyer interest. Investors actually were seen wondering: Should profits be booked, or just stay in the bullish course?
- 3) Bank Nifty ended with a cherry on top fresh record all-time-high and most importantly, ended 3.32% higher at 51661 mark. (Bank Nifty's new all-time-high is now at 51957 mark).
- 4) Nifty Private Bank index was star outperformer, up 4.17% while Nifty PSU Bank index ended 1.07% lower.
- 5) In broader markets, the Nifty Midcap 100 index inched up 0.65% higher while the Nifty Smallcap index moved up 1.06%.

- 6) Outperforming Nifty Sectors: Nifty IT (+1.74%) Nifty Realty index (+0.25%) Nifty Metal index (+0.79%)
- 7) Underperforming Nifty Sectors:
 Nifty Auto Index (-2.45%)
 Nifty FMCG Index (-2.16%)
 Nifty Oil & Gas Index (-1.94%)
 Nifty PSE (-1.85%)
 Nifty Pharma (-1.85%)
 Nifty Infra Index (-1.58%)
 Nifty Media (-0.88%)

In the week gone by, notable gainers amongst Nifty 50 were:

- 1) SHRIRAM FINANCE +5.87%
- 2) HDFC BANK +5.74%
- 3) AXIS BANK +5.43%
- 4) ICICI BANK +4.10%
- 5) ADANI PORT +4.04%

And the losers were:

- 1) MARUTI SUZUKI (-5.07%)
- 2) HEROMOTO CORP (-4.77%)
- 3) LARSEN (-3.27%)
- 4) BHARTI AIRTEL (-2.88%)
- 5) NTPC (-2.65%)

THINGS TO KNOW:

- 1) In the week gone by, the S&P 500 briefly peaked at a new record high of 5,500.
- 2) Increasing bets into the narrative that a soft landing in the US is underway.
- 3) All bullish eyes on the commencement of the Federal Reserve's easing cycle after the Swiss National Bank lowered interest rates by 25bps for a second straight meeting.

 The CME Group's FedWatch Tool now indicates a nearly 65% probability of lower interest rates by the September 18 meeting.
- 4) Nifty IT index was star outperformer, gaining 1.74% after Accenture decent earning report which showed strong demand for its AI offerings.
- 5) Fertilizer shares outshined on reports of proposal to remove GST on fertilizers and optimism over MSP hike.
- 6) Indian Railway stocks too zoomed higher as the street convinced of strong growth visibility.
- 7) FIIs were net buyers to the tune of Rs. 9103 cr in last week's trade.
- 8) Oil prices shot up above \$80 a barrel

The Week Ahead: All eyes on US GDP Figures for March Quarter.

The street will spy with on US GDP figures for March quarter, slated to release on Thursday, June 27th. The economy grew 1.3% for the quarter as per the second estimate, which is in line with the market expectations, against 1.6% growth as per the advance estimate and 3.4% growth in the December quarter of 2023, impacted by slower consumer spending.



Also, the results from the annual bank stress tests in the US, released by the Federal Reserve on June 27 (as per the India Standard Time), will also be closely watched by the market participants next week. Stress tests of 32 banks with \$100 billion or more in total assets are one supervisory tool used to measure whether banks have adequate capital to absorb losses so that they can lend to households and businesses even in a severe recession

Back at home, the fiscal deficit and infrastructure output for May will be announced on June 28. Bank loan & deposit growth for the fortnight ended June 14, as well as foreign exchange reserves for the week ended June 21, will also be released on the same day.

Amongst IPO news, Allied Blenders IPO is a book built issue of Rs 1,500.00 crores. The issue is a combination of fresh issue of 3.56 crore shares aggregating to Rs 1,000.00 crores and offer for sale of 1.78 crore shares aggregating to Rs 500.00 crores. Allied Blenders IPO opens for subscription on June 25, 2024 and closes on June 27, 2024. The allotment for the Allied Blenders IPO is expected to be finalized on Friday, June 28, 2024. Allied Blenders IPO will list on BSE, NSE with tentative listing date fixed as Tuesday, July 2, 2024.

Technically speaking, Nifty's make-or-break support seen at psychological 23100 mark on closing basis. On the upside, Nifty likely to aim to move past psychological 23750 mark and then may look for aggressive targets above 24000 zone.

The Nifty options data suggests Nifty is likely to be in a trading range of 22600-24000 zone. Maximum Call OI is at 24000 followed by 25000 strike prices. So, the 24000 mark is now Nifty's major resistance zone. Maximum Put open interest stands at 23000 levels followed by 22500 levels. Call writing was seen at 23800 and then at 23600 strike prices, while there was meaningful Put writing at 22700 and then at 22900 strike prices.

Long Story Short: Confirmation of more strength above 23750 mark on Nifty.

Price Forecast:

Nifty CMP	(23501)
Support:	23100/22700
RESISTANCE:	23751/24001
RANGE:	23201-23675
200 DMA:	21331
Nifty PCR:	0.92
BIAS:	Neutral
Bank Nifty CMP	(51661)
Support:	49751/48201
RESISTANCE:	52421/54001
RANGE:	50001-52351
200 DMA:	46530
BIAS:	Neutral

NIFTY AUTO Index vs NIFTY



• NIFTY AUTO Index: 25,092: NEUTRAL.

 In last week's trade, Nifty Auto index witnessed slight profit booking on backdrop of overbought conditions on the short term charts. The negative takeaway was that Nifty Auto index was seen underperforming benchmark Nifty's massive consolidation. Auto index ended the week 2.45% lower as against Nifty's 0.15% gains.

The biggest make-or-break interweek support now seen at 24421 support and then major supports are placed only at 22026 mark. Going forward, we suspect, Auto index is likely to consolidate with slight negative bias. Expect, major hurdles to come to play at 26000-26551 zone. (Nifty Auto index 200 DMA placed at 19447 mark).

- Support: 24421/23501/22026.
- **Resistance:** 26000/26551/27000.
- Outperforming Stocks: ASHOK LEYLAND, BALKRISHNA INDUSTRIES, EICHER MOTORS, BAJAJ AUTO, BHARAT FORGE
- Underperforming Stocks: MRF.



BANK NIFTY Index vs NIFTY



• BANK NIFTY Index: 51,661: OUTPERFORM.

- In last week's trade, Bank Nifty witnessed massive breakout on the upside, and the positive takeaway was that Bank Nifty was seen ending the week on a positive note. On a weekly basis, Bank Nifty ended 3.32% higher as against Nifty's gains of 0.15%. Bank Nifty's all-time-high now is placed at 51957 mark. The biggest key interweek support now seen at 49000 mark. The major hurdles on the upside are seen at 52700-5300 zone. (Bank Nifty's 200DMA placed at 46529 mark).
- **Support:** 49601/49000/48077.
- **Resistance:** 51957/52700/53500.
- Outperforming Stocks: AXIS BANK, ICICI BANK, INDUSIND BANK.
- **Underperforming Stocks:** BANDHAN BANK



NIFTY IT Index vs NIFTY



• NIFTY IT Index: 35,200: NEUTRAL.

- In last week's trade, Nifty IT index witnessed a rebound on backdrop of technology stocks doing well at Wall Street. The positive catalyst actually was the Dublin based Accenture's stock priced which climbed 9% on weekly basis on backdrop of its earnings which showed strong demand for its AI offerings. Amidst this backdrop the street is suspecting demand slowdown in Indian IT sector is bottoming out. On a weekly basis, Nifty IT Index ended 1.74% higher as against Nifty's 0.15% gains. The technical medium-term technical landscape shifts to neutral/positive. Key interweek support seen at 33000 mark. Immediate hurdles seen only at 36700 mark.
- Support: 34251/33001/31035.
- **Resistance:** 36111/36700/38600.
- Outperforming Stocks: COFORGE, TECH MAHINDRA
- Underperforming Stocks: WIPRO.



NIFTY PHARMA Index vs NIFTY



• NIFTY PHARMA Index: 19,528: NEUTRAL

- In last week's trade, Nifty Pharma index witnessed slight profit booking on backdrop of overbought conditions on the short term chats. The negative takeaway was that Pharma index ended below the dotted lines and most importantly, underperformed the benchmark Nifty. Nifty Pharma index has now scaled a new all-time-high at 19927.90 mark. Nifty Pharma index ended the week with 1.85% losses as against Nifty's gains of 0.15%. The technical landscape for Nifty Pharma index suggests some serious consolidation after last week's drubbing, hence staying on sidelines shall be the preferred strategy in near term. Key support at 18775 levels.
- Support: 19000/18775/17904
- Resistance: 20300/20900/21890.
- Outperforming Stocks: ABBOTT INDIA, ALKEIM, ZYDUS LIFESCIENCE, FDC, NATCO PHARMA, PFIZER, MARKSANS.
- Underperforming Stocks: IPCA LAB, SUN PHARMA



NIFTY METAL Index vs NIFTY



• NIFTY METAL Index: 9,901: OUTPERFORM.

- In last week's trade, the metal index marched higher in a volatile broader market. Metal index ended the week with 0.79% higher as against Nifty's 0.15% gains. The near-term bias continues to be positive and buying on sharp dips could be the preferred theme despite overbought technical conditions. Metal Index fresh record high continued at 10195 mark. Biggest interweek support seen at 8525 mark. Please note, only on any weakness below 8525 shall bring major declines. Major hurdles now at 10101 mark on closing basis.
- Support: 9375/9111/8525.
- Resistance: 10201/11000/11301.
- Outperforming Stocks: JSL, JSW STEEL, NMDC, SAIL, HNDALCO, NALCO, HIND COPPER.
- Underperforming Stocks: ADANI ENTERPRISES



WEEKLY PIVOT TABLE (Equities)

Stock					OT TABLE		Monda 24th June, 202	
	СМР	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Tern
Nifty 50 Bank Nifty	23501 51661	23031 50628	23971 52695	23057 49662	21331 46530	UP UP	DOWN	DOWN
INNIFTY NIFTY PVT BANK	22992	22532	23451	22115	20723	UP	DOWN	DOWN
	25811	25295	26328	24637	23674	UP	UP	DOWN
IIFTYOILGAS	11860	11623	12098	11792	10048	UP	DOWN	DOWN
lifty Auto	25092	24590	25594	24524	19447	UP	UP	UP
lifty Commodities	9125 55990	8943 54870	9308 57110	9031 56289	7710 53979	UP DOWN	DOWN	DOWN
lifty IT	35200	34496	35904	34027	34198	UP	UP	UP
	8886	8708	9063	8797	7496	UP	DOWN	DOWN
ifty Media	2040	1999	2080	1956	2139	UP	UP	UP
ifty Metal ifty MidCap 50	9991 15624	9791 15311	10191 15936	9783 14926	7944 13090	UP UP	DOWN	DOWN
lifty PSE	10605	10393	10817	10536	8181	UP	DOWN	DOWN
lifty PSU Bank	7384	7237	7532	7364	6176	UP		DOWN
ifty Pharma	19528	19138	19919	19371	17387	UP	UP	UP
ifty Realty	1132	1109	1155	1064	814	UP	UP	UP
ifty Smallcap 100	18235	17870	18600	17271	15036	UP	UP	UP
ARTIIND	708	694	722	648	606	UP	UP	UP
BB	8399	8231	8567	8323	5457	UP	UP	UP
BBOTINDIA	26851	26314	27388	26817	25211	DOWN	UP	UP
BCAPITAL	241	234	249	230	189	UP	UP	UP
BFRL	315	305	324	307	238	UP	UP	UP
CC	2590	2538	2642	2562	2296	UP	DOWN	DOWN
STRAL	2274	2228	2319	2167	1969	UP		UP
TUL	6487	6357	6617	5984	6454	UP	UP	UP
UBANK	668	654	681	653	674	UP	UP	UP
UROPHARMA	1241	1216	1266	1234	1045	UP	UP	UP
XISBANK	1237	1213	1262	1187	1076	UP	UP	UP
AJAJ-AUTO	9602	9410	9794	9467	7262	UP	UP	UP
AJAJFINSV	1579	1547	1610	1569	1607	UP	DOWN	DOWN
AJFINANCE	7134	6992	7277	6996	7168	UP	UP	UP
ALKRISIND	3218	3154	3282	3152	2549	UP	UP	UP
ALRAMCHIN ANDHANBNK	443	435	452 216	402 194	401	UP UP	UP UP	UP UP
ANKBARODA	279	271	288	274	238	UP	DOWN	UP
ATAINDIA	1461	1432	1490	1417	1504	UP	UP	UP
EL	305	296	314	293	191	UP	UP	UP
IOCON	346	335	356	325	271	UP	UP	UP
OSCHLTD	32606	31954	33258	31303	25037	UP	UP	UP
PCL	308	298	317	306	247	UP	DOWN	UP
RITANNIA	5330	5224	5437	5341	4901	UP	UP	UP
SOFT	681 119	668	695 123	649	665	UP UP	UP DOWN	UP UP
ANFINHOME	861	844 507	878 527	780 423	770 350	UP UP	UP UP	UP UP
HAMBLFERT HOLAFIN	1402	1374	1430	1330	1193	UP	UP	UP
IPLA	1542	1511	1572	1508	1338	UP	UP	UP
OALINDIA	480	471	490	484	391	UP	DOWN	DOWN
OFORGE	5383	5276	5491	5184	5620	UP	UP	UP
OLPAL	2826	2770	2883	2829	2445	DOWN	UP	UP
ONCOR	1091	1069	1113	1087	878	UP	DOWN	DOWN
OROMANDEL	1550	1519	1581	1400	1169	UP	UP	UP
ROMPTON	427	418	435	406	311	UP	UP	UP
UB	163		168	148	143	UP	UP	UP
UMMINSIND	3900	3822	3978	3679	2465	UP	DOWN	DOWN
ABUR	590	578	602	586	543	UP	UP	UP
ALBHARAT	1823	1787	1860	1823	2095	UP	UP	DOWN
EEPAKNTR	2546	2495	2597	2334	2256	UP	UP	UP
IVISLAB	4522	4432	4613	4423	3772	UP	UP	UP
IXON	11539	11308	11770	10064	6764	UP	UP	UP
LF	856	839	873	842	742	UP	DOWN	DOWN
RREDDY	6011	5891	6132	5946	5858	UP	DOWN	DOWN
ICHERMOT	4846	4749	4942	4782	3963	UP	UP	UP
SCORTS	4335	4248	4421	4016	3190	UP UP	UP UP	UP
XIDEIND EDERALBNK	570 177	558 171	581 182	519 167	342 153	UP	UP	UP UP
AIL	215	208	221	210	164	UP	DOWN	UP
LENMARK	1231	1206	1255	1178	908	UP	UP	UP
MRINFRA	98	95	101	89	75	UP	UP	DOWN
NFC	716	702	730	670	679	UP	UP	UP
ODREJCP	1357	1330	1384	1363	1148	UP	UP	UP
ODREJPROP	3007	2947	3067	2861	2199	UP	UP	UP
RANULES	491	481	500	452	401	UP	UP	UP
RASIM	2466	2417	2515	2409	2130	UP	DOWN	UP
UJGASLTD	600	588	612	581	506	UP	UP	UP
	5171	5067	5274	4992	3043	UP	UP	UP
AVELLS	1887	1849	1925	1851	1469	UP	UP	UP
DFCAMC	1448	1419	1477	1388	1423	UP	UP	UP
	3913	3835	3991	3868	3336	UP	DOWN	DOWN
DFCBANK	1666	1632	1699	1564	1527	UP	UP	UP
EROMOTOCO	5452	5343	5561	5450	4141	DOWN	UP	UP
INDALCO	685	671	698	680	556	UP	UP	UP
INDUNILVR	2441	2392	2490	2460	2442	DOWN	UP	UP
CICIBANK	1159	1135	1182	1123	1027	UP	DOWN	UP
	1757	1722	1792	1657	1521	UP	UP	UP
CICIPRULI	604	592	616	578	553	UP	UP	UP
DEA	17	17		16	14	UP	UP	UP
DFC	123	119	127	116	120	UP	UP	UP
DFCFIRSTB	83	81	86	78	84	UP	UP	UP
EX SL	182	176	187	166	146	UP	UP	UP
	471	462	481	466	435	UP	UP	UP
NDHOTEL	638	625	650	585	497	UP	UP	UP
NDIACEM	232	225	239	213	231	UP	UP	UP
NFY	1533	1502	1563	1472	1508	UP	UP	UP
DC	167	162	172	166	138	UP	DOWN	UP
TC	420	411	428	430	437	DOWN		UP
NDALSTEL	1077	1056	1099	1038	791	UP	DOWN	UP
(CEMENT	4260	4175	4345	4105	3844	UP	UP	UP
SWSTEEL JBLFOOD	937	918 541	956 563	906	827 506	UP UP	UP UP	UP UP
OTAKBANK	1776	1740	1811	1718	1759	UP	UP	DOWN
&TFH	183	178	189	165	155	UP	UP	UP
ALPATHLAB	2674	2620	2727	2699	2458	DOWN	UP	UP
AURUSLABS	732	421	439	434	406	UP	DOWN	DOWN
CHSGFIN	2525	717	746	675	567	UP	UP	UP
Γ ΓΙΜ	3535 5125	3464 5023	3606 5228	3608 4889	3356 5296	UP UP	DOWN	DOWN
TS	4889	4791	4986	4713	4937	UP	UP	UP
JPIN	1561	1530	1592	1599	1417	DOWN	UP	UP
&M	2840	2783	2897	2722	1860	UP	UP	UP
&MFIN	306	297	315	282	280	UP	UP	UP
ANAPPURAM	191	185	197	179	168	UP	UP	UP
ARICO	610	598	622	619	545	DOWN	UP	UP
ALICO .	12202	11957 1235	12446	12636	11201	DOWN	UP	UP
ARUTI	1261	1235	1286 1517	1239 1375	1112 1257	DOWN UP	UP UP	UP UP
ARUTI CDOWELL-N GL	1261 1487	1458	100	159	113	UP	UP UP	UP DOWN
ARUTI CDOWELL-N GL OTHERSON PHASIS	1487 188 2430	1458 182 2381	193 2478	2388	2441	UP		
ARUTI CDOWELL-N GL OTHERSON PHASIS RF UTHOOTFIN	1487 188 2430 125289 1717	1458 182 2381 122784 1683	2478 127795 1752	126852 1733	125284 1449	UP UP	DOWN UP	DOWN UP
ARUTI CDOWELL-N GL OTHERSON PHASIS RF UTHOOTFIN ATIONALUM	1487 188 2430 125289	1458 182 2381 122784	2478 127795	126852	125284	UP	DOWN	
ARUTI CDOWELL-N GL OTHERSON PHASIS RF UTHOOTFIN ATIONALUM AUKRI AVINFLUOR	1487 188 2430 125289 1717 194	1458 182 2381 122784 1683 188	2478 127795 1752 200	126852 1733 187	125284 1449 137	UP UP UP	DOWN UP DOWN	UP DOWN
ARUTI CDOWELL-N GL OTHERSON PHASIS RF UTHOOTFIN ATIONALUM AUKRI AVINFLUOR ESTLEIND MDC	1487 188 2430 125289 1717 194 6385 3691 2498 270	1458 182 2381 122784 1683 188 6257 3617 2448 262	2478 127795 1752 200 6512 3765 2548 278	126852 1733 187 6119 3413 2485 260	125284 1449 137 5144 3539 2465 207	UP UP UP UP UP UP UP UP	DOWN UP DOWN UP UP UP DOWN	UP DOWN UP UP DOWN DOWN
ARUTI CDOWELL-N GL OTHERSON PHASIS RF UTHOOTFIN ATIONALUM AUKRI AVINFLUOR ESTLEIND MDC TPC BEROIRLTY	1487 188 2430 125289 1717 194 6385 3691 2498 270 360 1886	1458 182 2381 122784 1683 188 6257 3617 2448 262 349 1848	2478 127795 1752 200 6512 3765 2548 278 371 1924	126852 1733 187 6119 3413 2485 260 363 1862	125284 1449 137 5144 3539 2465 207 306 1407	UP	DOWN UP DOWN UP UP UP DOWN DOWN DOWN	UP DOWN UP UP DOWN DOWN DOWN UP
ARUTI CDOWELL-N GL OTHERSON PHASIS RF UTHOOTFIN ATIONALUM AUKRI AVINFLUOR ESTLEIND MDC TPC BEROIRLTY FSS NGC	1487 188 2430 125289 1717 194 6385 3691 2498 270 360 1886 9739 270	1458 182 2381 122784 1683 188 6257 3617 2448 262 349 1848 9544 262	2478 127795 1752 200 6512 3765 2548 278 371 1924 9934 278	126852 1733 187 6119 3413 2485 260 363 1862 8363 269	125284 1449 137 5144 3539 2465 207 306 1407 6112 233	UP U	DOWN UP DOWN UP UP UP DOWN DOWN UP UP DOWN DOWN UP UP DOWN	UP DOWN UP UP DOWN DOWN DOWN UP UP UP DOWN
ARUTI CDOWELL-N GL OTHERSON PHASIS RF UTHOOTFIN ATIONALUM AUKRI AVINFLUOR ESTLEIND MDC TPC BEROIRLTY FSS NGC AGEIND EL	1487 188 2430 125289 1717 194 6385 3691 2498 270 360 1886 9739 270 39808 887	1458 182 2381 122784 1683 188 6257 3617 2448 262 349 1848 9544 262 39012 869	2478 127795 1752 200 6512 3765 2548 278 371 1924 9934 278 40605	126852 1733 187 6119 3413 2485 260 363 1862 8363 269 37792 837	125284 1449 137 5144 3539 2465 207 306 1407 6112 233 37153 923	UP U	DOWN UP DOWN UP UP UP DOWN DOWN UP	UP DOWN UP UP DOWN DOWN DOWN UP UP UP UP DOWN UP
ARTICO ARUTI CDOWELL-N IGL OTHERSON PHASIS IRF IUTHOOTFIN ATIONALUM AUKRI AVINFLUOR ESTLEIND MDC TPC BEROIRLTY FSS NGC AGEIND EL ERSISTENT ETRONET	1487 188 2430 125289 1717 194 6385 3691 2498 270 360 1886 9739 270 39808	1458 182 2381 122784 1683 188 6257 3617 2448 262 349 1848 9544 262 39012	2478 127795 1752 200 6512 3765 2548 278 371 1924 9934 278 40605	126852 1733 187 6119 3413 2485 260 363 1862 8363 269 37792	125284 1449 137 5144 3539 2465 207 306 1407 6112 233 37153	UP U	DOWN UP DOWN UP UP UP DOWN DOWN UP UP UP UP UP UP UP UP UP	UP DOWN UP UP DOWN DOWN DOWN UP UP UP UP DOWN
ARUTI CDOWELL-N GL OTHERSON PHASIS RF UTHOOTFIN ATIONALUM AUKRI AVINFLUOR ESTLEIND MDC TPC BEROIRLTY FSS NGC AGEIND EL ERSISTENT ETRONET	1487 188 2430 125289 1717 194 6385 3691 2498 270 360 1886 9739 270 39808 887 3944	1458 182 2381 122784 1683 188 6257 3617 2448 262 349 1848 9544 262 39012 869 3866	2478 127795 1752 200 6512 3765 2548 278 371 1924 9934 278 40605 905 4023	126852 1733 187 6119 3413 2485 260 363 1862 8363 269 37792 837 3684	125284 1449 137 5144 3539 2465 207 306 1407 6112 233 37153 923 3564	UP U	DOWN UP DOWN UP UP UP DOWN DOWN UP	UP DOWN UP UP DOWN DOWN DOWN UP UP UP UP DOWN UP UP UP UP UP
ARUTI CDOWELL-N GL OTHERSON PHASIS RF UTHOOTFIN ATIONALUM AUKRI AVINFLUOR ESTLEIND MDC TPC BEROIRLTY FSS NGC AGEIND EL ERSISTENT ETRONET FC IDILITIND	1487 188 2430 125289 1717 194 6385 3691 2498 270 360 1886 9739 270 39808 887 3944 320 482 3144 3754	1458 182 2381 122784 1683 188 6257 3617 2448 262 349 1848 9544 262 39012 869 3866 311 473 3082 3679	2478 127795 1752 200 6512 3765 2548 278 371 1924 9934 278 40605 905 4023 330 492 3207 3829	126852 1733 187 6119 3413 2485 260 363 1862 8363 269 37792 837 3684 306 492 3076 3638	125284 1449 137 5144 3539 2465 207 306 1407 6112 233 37153 923 3564 255 372 2713 3584	UP U	DOWN UP DOWN UP UP UP DOWN DOWN UP UP UP DOWN UP UP UP DOWN UP	UP DOWN UP UP DOWN DOWN DOWN UP
ARUTI CDOWELL-N GL OTHERSON PHASIS RF UTHOOTFIN ATIONALUM AUKRI AVINFLUOR ESTLEIND MDC TPC BEROIRLTY FSS NGC AGEIND EL ERSISTENT ETRONET FC IDILITIND IIND NB OLYCAB	1487 188 2430 125289 1717 194 6385 3691 2498 270 360 1886 9739 270 39808 887 3944 320 482 3144 3754 126 7092	1458 182 2381 122784 1683 188 6257 3617 2448 262 349 1848 9544 262 39012 869 3866 311 473 3082 3679 122 6950	2478 127795 1752 200 6512 3765 2548 278 371 1924 9934 278 40605 905 4023 330 492 3207 3829 130 7233	126852 1733 187 6119 3413 2485 260 363 1862 8363 269 37792 837 3684 306 492 3076 3638 127 6859	125284 1449 137 5144 3539 2465 207 306 1407 6112 233 37153 923 3564 255 372 2713 3584 104 5333	UP U	DOWN UP DOWN UP UP UP DOWN DOWN UP UP UP UP DOWN UP UP UP UP UP UP DOWN UP UP UP DOWN UP UP DOWN UP UP UP DOWN UP UP UP DOWN UP	UP DOWN UP UP DOWN DOWN DOWN UP
ARUTI CDOWELL-N GL OTHERSON PHASIS RF UTHOOTFIN ATIONALUM AUKRI AVINFLUOR ESTLEIND MDC TPC BEROIRLTY FSS NGC AGEIND EL ERSISTENT ETRONET FC IDILITIND IIND NB OLYCAB OWERGRID VRINOX	1487 188 2430 125289 1717 194 6385 3691 2498 270 360 1886 9739 270 39808 887 3944 320 482 3144 3754 126 7092 326 1437	1458 182 2381 122784 1683 188 6257 3617 2448 262 349 1848 9544 262 39012 869 3866 311 473 3082 3679 122 6950 316 1408	2478 127795 1752 200 6512 3765 2548 278 371 1924 9934 278 40605 905 4023 330 492 3207 3829 130 7233 336 1466	126852 1733 187 6119 3413 2485 260 363 1862 8363 269 37792 837 3684 306 492 3076 3638 127 6859 317 1354	125284 1449 137 5144 3539 2465 207 306 1407 6112 233 37153 923 3564 255 372 2713 3584 104 5333 253 1525	UP U	DOWN UP DOWN UP UP UP DOWN UP UP UP DOWN UP UP UP UP UP UP DOWN UP UP UP DOWN UP UP DOWN UP UP UP DOWN UP UP UP DOWN UP UP UP DOWN UP UP	UP DOWN UP UP DOWN DOWN DOWN UP
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ARUTI CDOWELL-N GL OTHERSON PHASIS RF UTHOOTFIN ATIONALUM AUKRI AVINFLUOR ESTLEIND MDC TPC BEROIRLTY FSS NGC AGEIND EL ERSISTENT ETRONET FC IDILITIND IIND NB OLYCAB OWERGRID VRINOX AMCOCEM BLBANK HREECEM	1487 188 2430 125289 1717 194 6385 3691 2498 270 360 1886 9739 270 39808 887 3944 320 482 3144 3754 126 7092 326 1437 846 264 27404	1458 182 2381 122784 1683 188 6257 3617 2448 262 349 1848 9544 262 39012 869 3866 311 473 3082 3679 122 6950 316 1408 829 256 26856	2478 127795 1752 200 6512 3765 2548 278 371 1924 9934 278 40605 905 4023 330 492 3207 3829 130 7233 336 1466 862 272 27952	126852 1733 187 6119 3413 2485 260 363 1862 8363 269 37792 837 3684 306 492 3076 3638 127 6859 317 1354 810 253 26263	125284 1449 137 5144 3539 2465 207 306 1407 6112 233 37153 923 3564 255 372 2713 3584 104 5333 253 1525 903 252 26335	UP U	DOWN UP UP UP UP DOWN UP UP UP UP DOWN UP	UP DOWN UP UP DOWN DOWN DOWN UP
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All level indicated above are based on cash market prices. Pivot Point

470

1487

491

154

1085

VEDL

VOLTAS

WIPRO

ZYDUSLIFE

ZEEL

PP: Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1: Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
R3: Support one : 1st support after PP. R2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

461

1457

481

150

1063

480

1517

500

159

1107

451

1432

467

155

1063

295

1065

453

208

802

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is a trading tool. The key to use of this tool is the use of STOP LOSS.

Wealth Visionaries

UP

UP

UP

UP

UP

UP

UP

UP

DOWN

DOWN

UP

UP

UP

UP

UP

WEEKLY PIVOT TABLE (Commodities)

Monday 24th June, 2024

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	233	226	240	238	213	DOWN	DOWN	UP
COPPER 1	847	830	864	868	761	DOWN	DOWN	DOWN
CRUDEOIL 1	6746	6611	6881	6518	6610	UP	UP	UP
GOLD 1	71584	70152	73016	71838	64726	DOWN	UP	UP
SILVER 1	89139	87356	90922	91042	76445	UP	DOWN	UP
STEELREBAR 1	43870	42993	44747	31593		UP	DOWN	UP
ZINC 1	263	255	271	263	232	DOWN	UP	DOWN
CASTOR 1	5770	5655	5885	5708	5885	DOWN	UP	DOWN
DHANIYA 1	7484	7334	7634	7469	7416	UP	UP	UP
GUARGUM5 1	10594	10382	10806	10607	11064	DOWN	DOWN	UP
GUARSEED10 1	5393	5285	5501	5419	5535	DOWN	UP	DOWN
JEERAUNJHA 1	28810	28234	29386	28731	36592	UP	UP	UP
MENTHAOIL 1	909	891	927	923	927	DOWN	UP	DOWN
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-



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