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Weekly Research Reports



Wealth Visionaries

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Top Sectors for the Week

Relative Strength Performance with Firstcall & KSL Top Sectors

Top Sectors for the Week is a Technical and Macro report containing everything you need to have...a clear, precise and detailed view on the five top momentum sectors... listed in BSE. This detailed multi-analyzed Macro-Technical report is a smart way to enter or exit an outperforming or underperforming sector using the relative strength function.

Top Sectors for the Week reports have an unbeatable track record...You can look out for our previous reports at our website www.kslindia.com

Sector Analysis: Relative Strength Performance

Sectors	Relative to Sensex...	Outperforming stocks	Underperforming stocks
Nifty Auto Index	OUTPERFORM	ASHOK LEYLAND, BAJAJ AUTO, BALKRISHNA INDUSTRIES, HEROMOTO CORP, MARUTI, M&M	MRF
Bank Nifty Index	OUTPERFORM	AXIS BANK, SBI, PNB, BOB, ICICI BANK	BANDHAN BANK
Nifty IT Index	NEUTRAL	COFORGE, TECH MAHINDRA	INFY, LTIM
Nifty Pharma Index	OUTPERFORM	NATCO PHARMA, PFIZER, SANOFI, FDC, MARKSANS, ZYDUS LIFESCIENCE, SUN PHARMA	IPCA LAB
Nifty Metals Index	OUTPERFORM	HINDUSTAN COPPER, HINDALCO, JINDAL STEEL	VEDANTA, TATA STEEL

From Firstcall & KSL Research Desk...

The Week That Was

June 10th to June 14th 2024.

There's a saying on Dalal Street: Don't confuse brains with a bull market.

Well, Nifty may have gained 0.75% on a weekly basis but perma-bulls who have stayed invested have seen their stocks moving up effortlessly.

Long story short: To feel pretty brainy and make most in a bull market, we just need to be consistent, stay invested, diversify properly, and most importantly, exercise patience.

Nifty (+0.75%, 23465)

Sensex (+0.39%, 76993)

Strictly speaking, Nifty flourished in last week's trade, scaling fresh all-time-high at 23490.40 mark as investors cheered:

- 1) A BJP-led win in Lok Sabha elections.
- 2) FM Sitharaman retains her finance ministry. (Please note, when Sitharaman first took charge of the Finance Ministry on 31st May 2019 from an ailing Arun Jaitley, Sensex was around 39,700-level. The Sensex has now hit a lifetime high above 77,000-mark. The street suspects the next target for Sensex is now at the much-awaited landmark of 1 lakh).
- 3) Lower inflation numbers. (India's retail inflation at 12-month low, eases to 4.75% in May).
- 4) Robust growth outlook. (India to remain fastest-growing economy, to log 6.7 pc GDP growth in next 3 years: World Bank)
- 5) In the week gone by, FIIs turned out to be net buyers to the tune of Rs 2031 crores.
- 6) India VIX dropped 24% to 12.82.

We will say the most striking positive development for Nifty and our stock markets was that the gains came despite US Federal Reserve intending to cut rates only once by 25 basis points this year instead of the two that the consensus earlier had.

Interestingly, Nifty trading at all-time highs is evoking an amount of curiosity, enthusiasm and awe even from the perma-bull camp.

Bottom-line: Strictly speaking, the bull market at Dalal Street now seems to be 'unstoppable' and most importantly, is flashing signs that Nifty could hit another all-time-high next week.

Long story short: The benchmark Nifty still appears to be the only bullish deal in the town.

Weekly Recap:

Instruments	LTP	Weekly % Change
Nifty	23466	+0.75%
Sensex	76993	+0.39%
Bank Nifty	50002	+0.40%
Nifty Midcap	15524	+3.82%
India VIX	12.82	(-24.05%)
Dow Jones	38379	(-0.77%)
Nasdaq	19596	+3.13%
Bovespa	119848	(-0.72%)
Crude Oil	78.60	+4.09%
Gold	2330	+1.57%
Silver	29.33	+0.53%
USD/INR	83.53	0.00%

Here are how indices performed in the week gone by:

- 1) Nifty ended the week on a stronger note, gaining 0.75% higher. (Nifty's new all-time-high now at 23490.40 mark).
- 2) Bank Nifty ended 0.40% higher to end at 50002 mark. (Bank Nifty's new all-time-high is now at 51133 mark).
- 3) Nifty Private Bank index inched up 0.28% while Nifty PSU Bank index flared up 2.50% higher.
- 4) In broader markets, the Nifty Midcap 100 index flared 3.82% higher while the Nifty Smallcap index moved up 4.81%.
- 5) Outperforming Nifty Sectors:
 - Nifty Realty index (+5.57%)
 - Nifty Media (+4.42%)
 - Nifty PSE (+4.94%)
 - Nifty Oil & Gas Index (+3.41%)
 - Nifty Infra Index (+3.15%)
 - Nifty IT (+3.15%)
 - Nifty Auto Index (+2.81%)
 - Nifty Pharma (+1.62%)
 - Nifty Metal (+0.80%)
- 6) Underperforming Sectors:
 - Nifty FMCG (-1.26%)

In the week gone by, notable gainers amongst Nifty 50 were:

- 1) SHRIRAM FINANCE +14.01%
- 2) ULTRATECH CEMENT +12.14%
- 3) HDFC LIFE +10.68%
- 4) ONGC +9.03%
- 5) CIPLA +4.51%

And the losers were:

- 1) HUL (-3.80%)
- 2) INFOSYS (-2.91%)
- 3) KOTAK MAH BANK (-2.08%)
- 4) TATA CONSUMER (-2.04%)
- 5) ITC (-1.82%)

THINGS TO KNOW:

- 1) Our stock markets will be closed on Monday, June 17 on account of Eid (Bakri Id).
- 2) Fundamentally, the upcoming week will be a lighter one. As for the US, the focus will be on May Retail Sales.
- 3) Dalal Street will continue to be buoyed by RBI's increasing their FY25 GDP forecast to 7.2% from 7%.
- 4) Meanwhile, all anxious bullish eyes on NDA government which is likely to present full FY25 Budget probably in second half of July.
- 5) The street will eagerly await Southwest monsoon to arrive in full swing in Maharashtra.
- 6) Commanding attention will be Oil prices which have shot up 4% towards \$79 a barrel in the week gone by.
- 7) All eyes will be France CAC 40 which tumbled 2.7% lower at 7,503 on Friday, and reaching the lowest level since January. The shockwave from President Emmanuel Macron's dissolution of the National Assembly and call for snap elections have ravaged French stock markets. The CAC 40 had lost 6.1% the week gone by.

The Week Ahead: All eyes on FOMC Outcome & CPI Inflation figures

Please note that our stock markets will remain closed on Monday, June 17th on account of Bakri Eid. Also on Monday, the People's Bank of China is expected to hold its benchmark one-year medium-term lending facility rate at 2.50%, following which the country's commercial banks will also likely keep their one-year loan prime rates unchanged. Also we have some central banks across the globe, especially in Europe, releasing their interest rate decisions.

But we suspect, our stock markets will look to capitalize on previous week's solid gains in absence of any major economic events. Only on the last trading day of the week, S&P Global's manufacturing, services and composite Purchasing Managers' Index for June will be released. India's service sector saw its growth decelerate to the lowest in five months in May, while the manufacturing activity continued to ease for the second straight month to a three-month low. Also, the 53rd Goods and Services Tax Council meeting, the first since Prime Minister Narendra Modi began his third term, is scheduled for June 22 in New Delhi.

The good news is that last week, FIIs have emerged as net buyers for the week ended. FIIs' buying support also likely to play a pivotal role in the week ahead.

Technically speaking, Nifty's make-or-break support seen at psychological 23000 mark on closing basis. On the upside, Nifty likely to aim to move past psychological 23500 mark and then may look for aggressive targets at 23751-24000 zone.

The Nifty options data suggests Nifty is likely to be in a trading range of 22600-24000 zone. Maximum Call OI is at 24000 followed by 25000 strike prices. So, the 24000 mark is now Nifty's major resistance zone. Maximum Put open interest stands at 22000 levels followed by 21000 levels. Call writing was seen at 23800 and then at 23600 strike price, while there was meaningful Put writing at 22700 and then at 22900 strike prices.

Long Story Short: Fresh all-time highs likely to be the new normal at Dalal Street for the week ahead.

Price Forecast:

Nifty CMP	(23466)
Support:	23000/22700
RESISTANCE:	23751/24001
RANGE:	23201-23675
200 DMA:	21246
Nifty PCR:	1.16
BIAS:	Positive
Bank Nifty CMP	(50002)
Support:	48751/47201
RESISTANCE:	51000/52421
RANGE:	49101-50994
200 DMA:	46391
BIAS:	Positive

NIFTY AUTO Index vs NIFTY



• NIFTY AUTO Index: 25,722: OUTPERFORM.

- In last week's trade, Nifty Auto index witnessed massive breakout on the upside as value and momentum buying was the preferred theme. The positive takeaway was that Nifty Auto index was seen outperforming benchmark Nifty's massive strength. Auto index ended the week 2.81% higher as against Nifty's 0.75% gains.

The biggest make-or-break interweek support now seen at 24951 support and then major supports are placed only at 24200 mark. Going forward, we suspect, Auto index is likely to consolidate with neutral bias. Expect, major hurdles to come to play only at 24200-24300 zone. (Nifty Auto index 200 DMA placed at 19250 mark).

- **Support:** 24951/24200/23000.
- **Resistance:** 26000/26551/27000.
- **Outperforming Stocks:** ASHOK LEYLAND, BALKRISHNA INDUSTRIES, EICHER MOTORS, BAJAJ AUTO, BHARAT FORGE, TATA MOTORS.
- **Underperforming Stocks:** MRF.

BANK NIFTY Index vs NIFTY



● BANK NIFTY Index: 50,002: OUTPERFORM.

• In last week's trade, Bank Nifty witnessed massive consolidation on the upside, and the positive takeaway was that Bank Nifty was seen ending the week on a positive note. On a weekly basis, Bank Nifty ended 0.40% higher as against Nifty's gains of 0.75%. Bank Nifty's all-time-high continues to be at 51133.20 mark. The biggest key interweek support now seen at 46077 mark. The major hurdles on the upside are seen at 51500-52000 zone. (Bank Nifty's 200DMA placed at 46391 mark).

- **Support:** 48500/47779/46077.
- **Resistance:** 51133/52000/53500.
- **Outperforming Stocks:** AXIS BANK, SBI, BANK OF BARODA, PNB, ICICI BANK, INDUSIND BANK.
- **Underperforming Stocks:** KOTAK BANK

NIFTY IT Index vs NIFTY



● NIFTY IT Index: 34,599: NEUTRAL.

- In last week's trade, Nifty IT index witnessed massive consolidation after previous week bigger rebound as the theme revolves around inflation concerns in the US and strength in US Treasury bond yields to 4.22 levels. On weekly basis, Nifty IT Index ended 1.62% lower as against Nifty's 0.75% gains. The technical medium-term technical landscape continues to be neutral. Key interweek support seen at 32950 mark. Immediate hurdles seen only at 34250 mark.
- **Support:** 33766/32701/31035.
- **Resistance:** 36111/36700/38600.
- **Outperforming Stocks:** COFORGE, TECH MAHINDRA
- **Underperforming Stocks:** LTIM, INFY, WIPRO.

NIFTY PHARMA Index vs NIFTY



● NIFTY PHARMA Index: 19,896: OUTPERFORM

● In last week's trade, Nifty Pharma index witnessed massive breakout on the upside on backdrop of short covering and value buying. The positive takeaway was that Pharma index ended well above the dotted lines. Also, the positive takeaway was that Nifty Pharma index has now scaled a new all-time-high at 19918.65 mark. Nifty Pharma index ended the week with 1.62% gains as against Nifty's gains of 0.75%. The technical landscape for Nifty Pharma index suggests some serious momentum on the long side after last week's strength, hence buying on any weakness should be the preferred strategy in near term. Key support at 18775 levels.

- **Support:** 19000/18775/17904
- **Resistance:** 20300/20900/21890.
- **Outperforming Stocks:** ABBOTT INDIA, ALKEIM, ZYDUS LIFESCIENCE, FDC, NATCO PHARMA, PFIZER, MARKSANS.
- **Underperforming Stocks:** IPCA LAB

NIFTY METAL Index vs NIFTY



• NIFTY METAL Index: 9,844: OUTPERFORM.

• In last week's trade, the metal index marched higher in a volatile broader market. Metal index ended the week with 0.80% higher as against Nifty's 0.75% gains. The near term bias continues to be positive and buying on sharp dips could be the preferred theme despite overbought technical conditions. Metal Index fresh record high continued at 10195 mark. Biggest interweek support seen at 8525 mark. Please note, only on any weakness below 8525 shall bring major declines. Major hurdles now at 10101 mark on closing basis.

• **Support:** 9375/9111/8525.

• **Resistance:** 10201/11000/11301.

• **Outperforming Stocks:** JSL, JSW STEEL, NMDC, SAIL, HNDALCO, NALCO, HIND COPPER.

• **Underperforming Stocks:** N/A

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	23466	22996	23935	22865	21246	UP	DOWN	DOWN
Bank Nifty	50002	49002	51002	49036	46391	DOWN	DOWN	DOWN
FINNIFTY	22412	21964	22860	21838	20660	UP	DOWN	DOWN
NIFTY PVT BANK	24777	24282	25273	24313	23623	UP	DOWN	DOWN
NIFTYOILGAS	12095	11853	12337	11748	9966	UP	DOWN	DOWN
Nifty Auto	25722	25208	26237	24136	19250	UP	UP	UP
Nifty Commodities	9201	9017	9385	8999	7652	UP	DOWN	DOWN
Nifty FMCG	57226	56081	58370	56028	53875	UP	UP	UP
Nifty IT	34599	33907	35291	33738	34117	UP	UP	UP
Nifty Infra	9029	8848	9209	8745	7436	UP	DOWN	DOWN
Nifty Media	2058	2017	2099	1921	2144	UP	UP	UP
Nifty Metal	9912	9714	10110	9758	7878	UP	DOWN	DOWN
Nifty MidCap 50	15524	15213	15834	14738	13000	UP	UP	DOWN
Nifty PSE	10805	10589	11021	10501	8077	UP	DOWN	DOWN
Nifty PSU Bank	7464	7315	7613	7313	6118	UP	DOWN	DOWN
Nifty Pharma	19896	19498	20294	19279	17296	UP	UP	UP
Nifty Realty	1129	1107	1152	1040	802	UP	UP	UP
Nifty Smallcap 100	18044	17683	18404	17024	14912	UP	UP	UP
AARTIIND	676	662	689	635	601	UP	UP	DOWN
ABB	9020	8840	9200	8294	5371	UP	UP	UP
ABBOTINDIA	27465	26916	28014	26717	25138	UP	UP	UP
ABCAPITAL	240	233	247	227	187	UP	DOWN	UP
ABFRL	329	319	338	298	236	UP	UP	UP
ACC	2662	2608	2715	2544	2283	UP	DOWN	DOWN
ADANIENT	3262	3197	3327	3229	2852	DOWN	DOWN	DOWN
ADANIPORTS	1431	1402	1459	1395	1108	DOWN	DOWN	DOWN
ALKEM	5102	5000	5204	5125	4631	UP	DOWN	DOWN
APOLLOTYRE	476	467	486	477	454	UP	DOWN	UP
ASHOKLEY	240	233	247	223	181	UP	DOWN	UP
ASIANPAINT	2922	2863	2980	2890	3048	UP	DOWN	DOWN
ASTRAL	2269	2224	2315	2154	1964	UP	UP	UP
ATUL	6262	6136	6387	5909	6468	UP	UP	UP
AUBANK	661	648	674	644	675	UP	UP	UP
AUOPHARMA	1259	1234	1284	1227	1037	UP	UP	UP
AXISBANK	1181	1157	1205	1171	1071	DOWN	UP	UP
BAJAJ-AUTO	9962	9763	10161	9295	7160	UP	UP	UP
BAJAJFINSV	1592	1560	1624	1568	1606	UP	DOWN	DOWN
BAJFINANCE	7342	7195	7488	6903	7168	UP	UP	UP
BALKRISIND	3241	3176	3305	3079	2531	UP	UP	UP
BALRAMCHIN	430	422	439	391	400	UP	UP	UP
BANDHANBNK	194	189	200	190	214	UP	DOWN	DOWN
BANKBARODA	286	278	295	270	236	UP	DOWN	UP
BATAINDIA	1452	1423	1481	1399	1509	UP	UP	UP
BEL	310	300	319	285	187	UP	DOWN	UP
BERGEPAIN	503	493	513	486	559	UP	UP	DOWN
BHARATFORG	1717	1683	1752	1557	1202	UP	UP	UP
BHARTIARTL	1427	1399	1456	1381	1101	UP	DOWN	UP
BHEL	306	297	315	294	203	UP	UP	DOWN
BIOCON	335	325	345	319	269	UP	UP	UP
BOSCHLTD	32328	31681	32974	30945	24752	UP	UP	UP
BPCL	627	614	639	624	498	UP	DOWN	UP
BRITANNIA	5394	5286	5502	5301	4884	UP	UP	UP
BSOFT	678	664	692	633	661	UP	UP	UP
CANBK	121	117	124	118	97	UP	DOWN	UP
CANFINHOME	835	818	852	757	768	UP	UP	UP
CHAMBLFERT	427	418	435	405	346	UP	UP	DOWN
CHOLAFIN	1447	1418	1476	1300	1186	UP	UP	UP
CIPLA	1565	1533	1596	1484	1332	UP	UP	UP
COALINDIA	487	477	497	484	386	UP	DOWN	DOWN
COFORGE	5202	5098	5306	5078	5618	UP	UP	UP
COLPAL	2953	2894	3012	2794	2427	UP	UP	UP
CONCOR	1140	1117	1163	1084	869	UP	DOWN	DOWN
COROMANDEL	1509	1479	1539	1338	1159	UP	UP	UP
CROMPTON	427	418	435	399	308	UP	UP	UP
DIVISLAB	4589	4497	4680	4321	3755	UP	UP	UP
DIXON	11243	11018	11468	9606	6633	UP	UP	UP
DLF	879	861	896	838	734	UP	DOWN	DOWN
DRREDDY	6085	5964	6207	5915	5853	UP	DOWN	DOWN
EICHERMOT	4935	4836	5034	4744	3932	UP	UP	UP
ESCORTS	4292	4206	4378	3940	3167	UP	UP	UP
EXIDEIND	542	531	553	501	336	UP	UP	UP
FEDERALBNK	174	169	180	164	152	UP	UP	UP
GAIL	222	215	228	207	162	UP	DOWN	UP
GLENMARK	1237	1212	1262	1139	899	UP	UP	UP
GMRINFRA	94	91	97	87	74	UP	UP	DOWN
GNFC	684	670	697	661	676	UP	DOWN	DOWN
GODREJCP	1393	1365	1421	1348	1141	UP	UP	UP
GODREJPROP	2999	2939	3058	2823	2171	UP	DOWN	UP
GRANULES	462	453	471	440	397	UP	UP	UP
GRASIM	2471	2422	2521	2403	2116	UP	DOWN	UP
GUJGASLTD	632	619	645	570	503	UP	UP	UP
HAL	5201	5097	5305	4880	2976	UP	DOWN	UP
HAVELLS	1840	1803	1876	1851	1459	DOWN	UP	UP
HCLTECH	1431	1402	1460	1368	1417	UP	UP	UP
HDFCAMC	4014	3934	4095	3844	3308	UP	DOWN	DOWN
HDFCBANK	1597	1565	1629	1528	1526	UP	DOWN	UP
HDFCLIFE	598	586	610	565	616	UP	UP	DOWN
HEROMOTOCO	5804	5688	5920	5350	4088	UP	UP	UP
HINDALCO	684	670	697	680	551	UP	UP	UP
HINDCOPPER	337	327	347	356	249	DOWN	DOWN	DOWN
HINDPETRO	536	526	547	530	409	DOWN	DOWN	DOWN
HINDUNILVR	2480	2430	2529	2434	2444	DOWN	UP	UP
ICICIBANK	1106	1084	1128	1119	1024	DOWN	DOWN	UP
ICICIGI	1731	1696	1766	1639	1513	UP	UP	DOWN
ICICIPRULI	614	601	626	574	552	UP	UP	UP
IDEA	17	16	17	15	13	UP	DOWN	UP
IDFC	115	111	118	114	120	DOWN	DOWN	DOWN
IDFCFIRSTB	78	75	81	77	85	DOWN	DOWN	DOWN
IEX	180	174	185	161	145	UP	UP	UP
IGL	483	473	492	459	435	UP	UP	UP
INDHOTEL	614	602	626	574	493	UP	UP	UP
INFY	1489	1459	1519	1459	1507	UP	UP	UP
IOC	170	165	175	166	137	UP	DOWN	UP
IPCALAB	1181	1158	1205	1231	1122	UP	DOWN	DOWN
IRCTC	1018	998	1039	1040	864	UP	DOWN	DOWN
ITC	431	423	440	432	438	UP	DOWN	UP
JINDALSTEL	1052	1031	1073	1036	783	UP	DOWN	UP
JKCEMENT	4327	4240	4413	4027	3822	UP	UP	UP
JSWSTEEL	921	903	940	903	824	UP	UP	UP
JUBLFOOD	531	520	541	503	505	UP	UP	UP
KOTAKBANK	1717	1683	1752	1708	1760	UP	UP	DOWN
L&TFH	182	176	187	161	154	UP	UP	UP
LALPATHLAB	2750	2695	2805	2673	2448	UP	UP	UP
LAURUSLABS	435	426	444	437	405	UP	DOWN	DOWN
LICHSGFIN	732	717	746	658	561	UP	UP	DOWN
LT	3688	3614	3762	3579	3338	UP	DOWN	DOWN
LTIM	5033	4932	5133	4829	5297	UP	UP	UP
LTTS	4846	4749	4943	4641	4927	UP	UP	UP
LUPIN	1604	1572	1636	1620	1408	UP	UP	UP
M&M	2929	2870	2987	2648	1833	UP	UP	UP
M&MFIN	299	290	308	274	279	UP	UP	UP
MANAPPURAM	185	180	191	177	167	UP	UP	DOWN
MARICO	619	607	632	615	544	DOWN	UP	UP
MARUTI	12845	12588	13102	12688	11148	UP	UP	UP
MCDOWELL-N	1269	1244	1294	1224	1107	UP	UP	UP
MCX	3910	3832	3988	3723	3097	UP	UP	DOWN
METROPOLIS	1958	1919	1997	1950	1649	UP	UP	UP
MGL	1466	1437	1495	1343	1247	UP	UP	UP
MIDCPNIFTY	12053	11812	12294	11543	10220	UP	UP	DOWN
MOTHERSON	175	169	180	149	111	UP	UP	UP
MPHASIS	2409	2361	2457	2374	2440	UP	UP	DOWN
MRF	125581	123069	128092	127564	124948	UP	DOWN	DOWN
MUTHOOTFIN	1770	1735	1805	1726	1440	UP	UP	UP
NATIONALUM	192	186	198	189	135	UP	DOWN	DOWN
NAUKRI	6243	6118	6368	6125	5103	UP	UP	UP
PIDILITIND	3110	3048	3172	3053	2701	UP	UP	UP
PIIND	3639	3566	3712	3619	3583	UP	DOWN	UP
SHREECEM	27538	26987	28089	25982	26266	UP	UP	UP
SHRIRAMFIN	2732	2678	2787	2439	2199	UP	UP	UP
SIEMENS	7790	7634	7946	7079	4615	UP	UP	DOWN
SRF	2402	2354	2450	2296	2374	UP	UP	DOWN
SUNPHARMA	1516	1486	1546	1493	1354	UP	DOWN	DOWN
SUNTV	758	742	773	697	647	UP	UP	UP
TATACOMM	1868	1831	1906	1812	1800	UP	UP	UP
TCS	3832	3755	3909	3815	3754	UP	UP	DOWN
TECHM	1371	1344	1399	1314	1257	UP	UP	UP
TITAN	3530	3459	3601	3374	3477	UP	UP	DOWN
TORNTPHARM	2882	2824	2940	2742	2340	UP	UP	UP
TRENT	5246	5141	5350	4777	3293	UP	UP	UP
TVSMOTOR	2504	2454	2554	2291	1917	UP	UP	UP
USBL	2109	2067	2151	1965	1744	UP	UP	UP
ULTRACEMCO	11243	11018	11468	10296	9421	UP	UP	UP
UPL	552	541	563	526	542	UP	UP	UP
VEDL	448	439	457	453	291	UP	DOWN	UP
VOLTAS	1499	1469	1528	1393	1051	UP	UP	UP
WIPRO	478	468	487	461	451	UP	UP	UP
ZEEL	164	159	169	153	210	UP	UP	UP
ZYDUSLIFE	1110	1087	1132	1063	793	UP	DOWN	UP

All level indicated above are based on cash market prices.

Pivot Point

PP : Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1 : Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1 : Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	232.5	226	239	240.45	211.81	UP	DOWN	UP
COPPER 1	856.8	840	874	883.03	757.61	DOWN	DOWN	DOWN
CRUDEOIL 1	6574	6443	6705	6470.29	6623.21	UP	UP	DOWN
GOLD 1	71965	70526	73404	72201.57	64403.67	DOWN	DOWN	UP
LEAD 1	187.2	182	193	190.82	184.96	DOWN	DOWN	DOWN
NATURALGAS 1	241.9	235	249	229.23	205.66	UP	UP	UP
SILVER 1	89090	87308	90872	91817.57	76002.52	UP	DOWN	UP
STEELREBAR 1	43870	42993	44747	31592.86		UP	DOWN	UP
ZINC 1	255.35	248	263	265.52	230.78	DOWN	DOWN	DOWN
		0	0					
CASTOR 1	5699	5585	5813	5704.33	5895.21	DOWN	UP	DOWN
DHANIYA 1	7432	7283	7581	7444.48	7415.05	UP	DOWN	UP
GUARGUM5 1	10617	10405	10829	10606.24	11083.34	DOWN	DOWN	UP
GUARSEED10 1	5420	5312	5528	5440.29	5545.96	DOWN	UP	DOWN
JEERAUNJHA 1	28820	28244	29396	28839.52	37223.07	UP	UP	UP
MENTHAOIL 1	909	891	927	922.57	926.82	DOWN	UP	DOWN
-	-	-	-	-	-	-	-	-
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