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# The next big catalysts...

- 1) US GDP figures for March quarter will trickle in on Thursday, June 27th.
- 2) The May US PCE Price Index will be released this Friday, June 28th.
- 3) The Fed's Barkin and Bowman are due to speak on Friday, June 28.

**# Volatility is likely to be high given the expiry of June derivative contracts on Thursday, June 27th.**



## Daily Research Reports

## # Good Morning & Welcome to Thursday's trading session at Dalal Street, dated June 27th 2024.

# In yesterday's trade, bulls were everywhere at Dalal Street as the benchmark Nifty printed fresh high at 23889.90 mark!

Sensex new record high now at 78759.40 mark.

# That brings us to our call of the day which suggests as Nifty approaches the 24,000 level everyone seems to be suddenly fascinated and excited.

People who rarely ask if the market is up or down are keen to know if Nifty will cross these 24000 mark in today's trade.

# Bottom-line: We suspect, Nifty 24000+ shall hint more positive attributes that people tend to associate with a large round number.

Keep your Nifty 24,000 cap ready!

## Outlook on Thursday: A positive session is quite likely.

# Well, there is a bright chance for Nifty to stand tall, and most importantly, aim to capture the psychological 24,000 mark.

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### # The next big catalysts?

- 1) The May US Personal Consumption and Expenditures (PCE) Price Index will be released this Friday, June 28th.

This is the Fed's preferred measure of inflation that tracks consumer spending.

- 2) US GDP figures for March quarter will trickle in on Thursday, June 27th.
- 3) The Fed's Barkin and Bowman are due to speak on Friday, June 28.

## STOCKS TO WATCH:

### # SECTORS:

# **Bullish Sectors:** OIL & GAS, FMCG, INFRA

# **Bearish Sectors:** REALITY, METALS

# **BULLISH STOCKS (Long Build-up+ Short Covering):** RELIANCE, BIOCON, GRSE, NESTLE, BRITANNIA, ICICI BANK, GMR INFRA, KOTAK BANK, SUZLON, INFY, M&M FINANCE, ULTRATECH.

# **BEARISH STOCKS (Long Unwinding + Short build-up):** BHEL, IPCA LAB, CONCOR.

## INDICES

<b>Nifty</b>	23869	0.62%
<b>Bank Nifty</b>	52871	0.50%
<b>Nifty Auto Index</b>	25019	-0.92%
<b>Nifty FMCG Index</b>	56465	0.39%
<b>Nifty Infra Index</b>	9015	1.34%
<b>Nifty IT Index</b>	35407	-0.06%
<b>Nifty Media Index</b>	2023	1.60%
<b>Nifty Midcap Index</b>	15595	-0.41%
<b>Nifty Metal Index</b>	9714	-1.45%
<b>Nifty Pharma Index</b>	19545	0.07%
<b>Nifty Reality Index</b>	1100	-1.43%
<b>Nifty Smallcap Index</b>	18288	0.25%
<b>Sensex</b>	78674	0.80%
<b>SGX Nifty</b>	23808	-0.22%

## Outlook for the Day

Positive session likely

## Nifty Outlook

<b>Intraday</b>	Positive (23600-23950)
<b>Medium Term</b>	Positive (22750-24000)
<b>Long Term</b>	Positive (21500-24500)

## Key Levels to Watch

<b>Nifty Support</b>	23670/23350
<b>Nifty Resistance</b>	23921/24100

## Pivot Level

<b>Nifty</b>	21751
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# Our **chart of the day** bullish on stocks like RELIANCE INDUSTRIES, BRITANNIA and RBL BANK with an interweek/intermonth perspective on any corrective declines.

# **The 1 stock to buy right now:** BUY RBL BANK (CMP 258): Buy at CMP. Stop at 239. Targets 371/385. Aggressive targets at 303. (Interweek Strategy). Rationale: Momentum Play.

#### **FII/DII & OPTIONS DATA:**

# The Put-Call Open Interest Ratio was at 1.27 for Nifty.

# In yesterday's trade, FIIs turned out to be net sellers to the tune of Rupees 3535 crores while DIIs were net buyers to tune of Rupees 5103 crores.

The Nifty options data suggests Nifty is likely to be in a trading range of 23000-24000 zone. Maximum Call OI is at 24000 followed by 25000 strike prices. So, the 24000 mark is now Nifty's major resistance zone.

Maximum Put open interest stands at 23000 levels followed by 23500 levels.

Call writing was seen at 24200 and then at 24100 strike price, while there was meaningful Put writing at 23000 and then at 23400 strike prices.

# **Stocks banned in F&O segment:** GNFC, Indus Towers, Punjab National Bank, SAIL

## WHAT TECHNICALS TELLS US

### Daily chart of Nifty:



**# Nifty:** In Wednesday's trading session, Nifty was seen trading with positive bias and most importantly, Nifty scaled towards fresh all-time-high at 23889.90.

The positive takeaway was that the benchmark Nifty ended on a positive note.

In the process, Nifty formed a long bullish candle and that suggests bullish theme shall prevail on backdrop of major breakout on the upside.

The technical landscape suggests Nifty's major support at 23711/23551 mark. Interweek support seen at 23257 mark.

Nifty's hurdles seen at 24000 mark.

Nifty's 200 DMA at 21395 mark.

### Daily chart of Bank Nifty:



**# Bank Nifty:** In yesterday's trading session, Bank Nifty witnessed massive bullish consolidation on backdrop sequence of higher high/low pattern on the daily/weekly/monthly charts. The positive takeaway was that the benchmark ended way above the dotted lines.

Bank Nifty's new all-time-high now at 52988.30 mark.

Bank Nifty was mostly seen mirroring Nifty's bullish choppy action. Bank Nifty ended with 0.50% higher as against Nifty's 0.62% gains.

Interestingly, in Wednesday's trade, Nifty PSU Bank index ended 0.33% higher while Nifty Private Bank index ended 0.57% higher.

Intraday support for Bank Nifty now seen at 52291/51138 mark and then at 50205 mark on closing basis.

In today's trade, Bank Nifty is likely to face resistance only at 53100/53700 mark. Bank Nifty's 200-DMA is placed at 46651 mark.

**ECONOMIC CUES:**

# India recorded a current account surplus of \$5.7 billion in the quarter ending in March of 2024, swinging from the \$1.3 billion deficit in the previous three-month period, to mark the first surplus since the quarter ending in June 2021.

The swing was largely due to a sharp increase in the services account surplus (\$42.7 billion vs \$39.1 billion in FY2024Q4), driven by a 4.1% annual jump in services exports. In the meantime, private transfer receipts rose by 11.9% annually to \$32 billion in the period, mainly through remittances by Indian workers abroad.

# The U.S. retail sales rose only modestly in the month of May, suggesting that domestic consumers are slowing their spending.

# Well, the U.S. retail sales data potentially provides further support to market bets on a September Federal Reserve interest rate cut.

# So, retail sales rose less than expected in May, in a sign consumer spending is cooling, but industrial production topped forecasts. At the same time, Fed Bank of New York President Williams said the US economy is moving in the right direction but declined to say when he would favor a rate decrease.

**GLOBAL STOCK MARKETS:**

# In Wednesday's trade at Wall Street, US stocks ended higher as investors await key inflation data due on Friday.

The 10-year Treasury yield rose to 4.31%.

In the previous session the Dow and others moved in opposite directions for the eighth time in 10 days. That's unusual, but can be explained by the Dow having less representation from tech stocks.

Tech continues to be in focus with earnings from chip maker Micron Technology due after the closing bell.

Market observers should keep in mind the end of the quarter is this week, which could prompt some wild swings as managers prepare for the second half of 2024.

**RECAP OF PREVIOUS DAY'S TRADING SESSION:**

# Nifty's bull run seems unstoppable as investors await next catalyst: May US PCE Price Index to be wired this Friday, June 28th.

**Long story short:** Keep your Nifty 24,000 cap ready!

NIFTY (+121, 23842)

Sensex (+621, 78674)

Bank Nifty (+94, 52700)

NIFTY Midcap (-0.26%)

NIFTY Small Cap (+0.25%)

**# Make hay while the sun shines:**

Massive short covering quite likely even from current higher levels if the last bear at Dalal Street starts to throw in the towel.

Well, the said short covering could happen if:

- 1) FM Nirmala Sitharaman's 7th consecutive Union Budget has a combination of a taxpayer friendly tax regime, which sets the tone for a \$5trillion Indian economy.
- 2) The Federal Reserve turns dovish on backdrop of easing inflation and continuation of momentum in economic growth in the US.

## # Star Outperformer: Bharti Airtel (CMP 1462, up 3.33%)

5G spectrum auctions: Media report suggests that Bharti Airtel is likely emerging as the top buyer of airwaves in the efficient sub-GHz 900 MHz band as well as those in the 1800 and 2100 MHz bands.

Also, news report suggests Bharti Airtel's weights in Nifty is expected to go up in the quarterly rejig which gets into effect on Thursday, June 27th.

## # Technical Overview:

# The 'unstoppable' rally lifts Nifty and Sensex to new record high at 23889.90 and 78759.40 respectively.

# The positive takeaway is that even the most aggressive bulls are rushing to revise their Nifty's targets higher for a market that keeps raging on.

The line in the sand is at Nifty's make-or-break support at 23557 mark.

# Long story short: Keep your Nifty 24,000 cap ready!

## # Outperforming Nifty Sectors:

NIFTY MEDIA (+1.51%)

NIFTY INFRA (+1.36%)

NIFTY OIL & GAS (+1.35%)

NIFTY FMCG (+0.51%)

## # Underperforming Nifty Sectors:

NIFTY METAL (-1.42%)

NIFTY REALITY (-1.41%)

NIFTY AUTO (-0.85%)

NIFTY PSE (-0.39%)

## # Bulls of the day:

RELIANCE (+3.88%)

BHARTI AIRTEL (+3.33%)

ULTRATECH (+2.84%)

GRASIM (+1.51%)

BRITANNIA (+1.49%)

## # Bears of the day:

APOLLO HOSPITAL (-2.52%)

M&M (-1.81%)

BAJAJ AUTO (-1.76%)

TATA STEEL (-1.64%)

HINDALCO (-1.56%)



## Market Summary:

- Nifty June Futures ended Wednesday's session at a discount of -07 vs premium of +14.
- The 27th June expiry Put-Call Open Interest Ratio was at 1.27 for Nifty.
- The 27th June expiry Put-Call Volume Ratio was at 0.86 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 24000 Strike Price, followed by 24500 Strike Price for 27th June Series. Long Buildup was seen at strike prices 23800-24100.
- Maximum Put Open Interest (OI) was seen at strike price 23000 followed by 23500 strike prices for 27th June series. Long Buildup was seen at strike prices 22700-23200.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 51000 Strike Price and Maximum Put Open Interest stands at 52000 Strike Price.
- As per Wednesday's provisional data available on the NSE, FIIs sold shares worth Rs. 3535.43 crores in the Indian Equity Market. DIIs on the other hand, bought shares worth Rs. 5103.67 crores.
- Long Buildup: IDFCFIRSTB, INDIACEM, MANAPPURAM, HUL.
- Short Buildup: M&M, TVSMOTOR, HEROMOTOCORP, ALKEM.
- Short Covering: TATAPOWER, BPCL, KOTAKBANK, TCS.
- Long Unwinding: RECLTD, HINDALCO, INDHOTEL, TATACONSUM.
- Stocks banned in F&O Segment:** GNFC, INDIACEM, INDUSTOWER, PNB, SAIL.
- New in Ban: INDIACEM.
- Out of Ban: NIL.

## Changes in Open Interest (OI) in yesterday's trade.

<b>Nifty Spot</b>	23868.80 (+0.62%)
<b>Bank Nifty Spot</b>	52870.50 (+0.50%)
<b>VIX</b>	14.04 (-1.89%)
<b>Premium</b>	-07 vs +14
<b>Nifty Future OI</b>	0.96 crores (+40.92%)
<b>Bank Nifty Future OI</b>	24.20 lakhs (+41.88%)

<b>Cash Volumes (INR in Cr.)</b>	<b>Yesterday</b>	<b>Day Before Yesterday</b>
<b>BSE Cash Vol. (Rs. in Cr)</b>	15096.32	10477.75
<b>NSE Cash Vol. (Rs. in Cr)</b>	1,37,796.94	1,25,361.63
<b>NSE Derivative Vol. (Rs. in Cr)</b>	71,00,014	59,94,383

<b>Derivatives Vol. (INR in Cr.)</b>	<b>No of contracts</b>	<b>Turnover (Rs. In cr.)</b>
<b>Index Future Volumes</b>	3,19,136	20,621
<b>Stock Future Volumes</b>	24,33,897	1,87,659
<b>Index Option Volumes</b>	9,24,73,641	68,31,832
<b>Stock Option Volumes</b>	7,42,920	59,901
<b>Total</b>	9,59,69,594	71,00,014

## Major Changes in Nifty Options (OI)

<b>Calls</b>	<b>in lakhs (% Change)</b>
23800	0.32 (+33%)
23900	0.13 (+160%)
24000	0.85 (+31%)

<b>Puts</b>	<b>in lakhs (% Change)</b>
23800	0.54 (+42%)
23900	0.1 (+400%)
24000	0.6 (+50%)

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	23869	23391	24346	23165	21395	UP	UP	DOWN
Bank Nifty	52871	51813	53928	50146	46651	UP	UP	DOWN
FINNIFTY	23593	23121	24065	22335	20778	UP	UP	DOWN
NIFTY PVT BANK	26369	25841	26896	24896	23719	UP	UP	DOWN
NIFTYOILGAS	11919	11680	12157	11774	10108	UP	DOWN	DOWN
Nifty Auto	25019	24519	25519	24713	19587	UP	UP	UP
Nifty Commodities	9086	8904	9267	9025	7751	UP	DOWN	DOWN
Nifty FMCG	56465	55336	57595	56407	54057	DOWN	UP	UP
Nifty IT	35407	34698	36115	34223	34254	UP	UP	UP
Nifty Infra	9015	8835	9196	8809	7540	UP	DOWN	DOWN
Nifty Media	2023	1983	2064	1974	2135	UP	UP	UP
Nifty Metal	9714	9520	9909	9771	7989	DOWN	DOWN	DOWN
Nifty MidCap 50	15595	15284	15907	15061	13156	UP	UP	DOWN
Nifty PSE	10543	10332	10754	10509	8256	UP	DOWN	DOWN
Nifty PSU Bank	7369	7221	7516	7357	6218	UP	DOWN	DOWN
Nifty Pharma	19545	19154	19936	19426	17454	UP	UP	UP
Nifty Realty	1100	1078	1121	1077	823	DOWN	UP	UP
Nifty Smallcap 100	18288	17922	18654	17458	15124	UP	UP	UP
AARTIIND	695	681	708	659	609	UP	UP	UP
ABB	8391	8223	8559	8323	5518	UP	UP	UP
ABBOTINDIA	27640	27087	28192	26949	25277	UP	UP	UP
ABCAPITAL	238	230	245	232	189	UP	UP	UP
ABFRL	321	311	330	312	240	UP	UP	UP
ACC	2591	2539	2643	2559	2305	UP	DOWN	DOWN
ADANIENT	3171	3107	3234	3234	2878	DOWN	DOWN	DOWN
ADANIPORTS	1468	1438	1497	1419	1131	UP	DOWN	DOWN
ALKEM	4974	4874	5073	5030	4682	DOWN	DOWN	DOWN
AMBUJACEM	657	644	670	642	539	UP	DOWN	DOWN
APOLLOHOSP	6137	6014	6260	6058	5783	DOWN	UP	UP
APOLLOTYRE	518	507	528	482	458	UP	UP	UP
ASHOKLEY	240	233	247	232	183	UP	DOWN	UP
ASIANPAINT	2863	2806	2921	2900	3035	UP	DOWN	DOWN
ASTRAL	2406	2358	2454	2203	1976	UP	UP	UP
ATUL	6400	6272	6528	6057	6441	UP	UP	UP
AUBANK	692	679	706	662	673	UP	UP	UP
AUROPHARMA	1198	1174	1222	1233	1051	UP	UP	UP
AXISBANK	1285	1260	1311	1199	1080	UP	UP	UP
BAJAJ-AUTO	9475	9285	9664	9561	7336	DOWN	UP	UP
BAJAJFINSV	1600	1568	1632	1568	1609	UP	DOWN	DOWN
BAJFINANCE	7158	7015	7301	7032	7166	UP	UP	UP
BALKRISIND	3176	3112	3239	3171	2562	UP	UP	UP
BALRAMCHIN	430	421	439	410	401	UP	UP	UP
BANDHANBNK	206	199	212	196	213	UP	UP	UP
BANKBARODA	281	273	289	275	239	UP	DOWN	UP
BANKNIFTY	52871	51813	53928	50146	46651	UP	UP	DOWN
BATAINDIA	1445	1416	1474	1431	1501	UP	UP	UP
BEL	307	298	316	295	193	UP	UP	UP
BERGEPAIN	496	486	506	490	556	UP	UP	DOWN
BHARATFORG	1680	1646	1713	1628	1226	DOWN	UP	UP
BHARTIARTL	1460	1430	1489	1399	1120	UP	UP	UP
BHEL	296	287	305	291	209	UP	UP	DOWN
BIOCON	352	342	363	329	272	UP	UP	UP
BOSCHLTD	34149	33466	34832	31670	25259	UP	UP	UP
BPCL	298	289	307	303	249	DOWN	DOWN	UP
BRITANNIA	5422	5313	5530	5357	4914	DOWN	UP	UP
BSOFT	686	672	699	658	668	UP	UP	UP
CANBK	119	115	122	119	99	UP	DOWN	UP
CANFINHOME	901	883	919	802	772	UP	UP	UP
CHAMBLFERT	521	510	531	439	354	UP	UP	UP
CHOLAFIN	1430	1402	1459	1353	1198	UP	UP	UP
CIPLA	1479	1450	1509	1509	1342	DOWN	UP	UP
COALINDIA	469	459	478	480	395	UP	DOWN	DOWN
COFORGE	5325	5219	5432	5212	5618	UP	UP	UP
COLPAL	2802	2746	2858	2847	2458	DOWN	UP	UP
CROMPTON	429	420	437	411	313	UP	UP	UP
CUB	168	163	173	151	144	UP	UP	UP
DEEPAKNTN	2505	2455	2555	2355	2260	DOWN	UP	UP
DIVISLAB	4545	4454	4636	4476	3786	UP	UP	UP
DIXON	11398	11170	11626	10392	6862	UP	UP	UP
DLF	826	809	842	840	747	DOWN	DOWN	DOWN
DRREDDY	6070	5949	6191	5973	5865	UP	DOWN	DOWN
EICHERMOT	4740	4645	4834	4775	3984	UP	UP	UP
ESCORTS	4251	4166	4336	4074	3207	UP	UP	UP
EXIDEIND	568	557	579	532	347	DOWN	UP	UP
FEDERALBNK	177	172	182	169	153	UP	UP	UP
FINNIFTY	23593	23121	24065	22335	20778	UP	UP	DOWN
GAIL	213	207	220	211	165	UP	DOWN	UP
GLENMARK	1226	1202	1251	1201	915	UP	UP	UP
GMRINFRA	98	95	102	90	76	UP	UP	DOWN
GNFC	694	680	708	676	680	DOWN	UP	UP
GODREJCP	1414	1386	1443	1373	1154	UP	UP	UP
GODREJPROP	3067	3005	3128	2902	2220	UP	UP	UP
GRANULES	502	492	512	461	404	UP	UP	UP
GRASIM	2552	2501	2603	2423	2140	UP	UP	UP
GUJGASLTD	621	609	633	590	508	UP	UP	UP
HAL	5285	5180	5391	5026	3093	UP	UP	UP
HAVELLS	1918	1880	1957	1856	1477	UP	UP	UP
HCLTECH	1444	1415	1473	1401	1426	UP	UP	UP
HDFCAMC	4044	3963	4125	3895	3359	UP	DOWN	DOWN
HDFCBANK	1702	1667	1736	1590	1529	UP	UP	UP
HDFCLIFE	589	577	601	573	615	UP	UP	UP
HEROMOTOCO	5453	5344	5562	5505	4180	DOWN	UP	UP
HINDALCO	675	661	688	681	559	UP	UP	UP
HINDCOPPER	323	313	333	339	255	DOWN	DOWN	DOWN
HINDPETRO	333	323	343	343	272	DOWN	DOWN	UP
HINDUNILVR	2446	2397	2495	2468	2441	DOWN	UP	UP
ICICIBANK	1218	1194	1242	1132	1031	UP	UP	UP
ICICIGI	1787	1751	1823	1676	1528	UP	UP	UP
ICICIPRULI	597	585	608	581	554	UP	UP	UP
IDEA	18	17	19	16	14	UP	UP	UP
IDFC	122	119	126	117	120	UP	UP	UP
IDFCFIRSTB	83	80	86	79	84	UP	UP	UP
IEX	179	173	184	169	146	UP	UP	UP
IGL	475	465	484	468	435	UP	UP	UP
INDHOTEL	650	637	663	596	501	UP	UP	UP
INFY	1541	1510	1572	1482	1510	UP	UP	UP
IOC	164	159	169	166	139	UP	DOWN	UP
IPCALAB	1107	1085	1129	1171	1130	DOWN	DOWN	DOWN
IRCTC	990	971	1010	1007	876	UP	DOWN	DOWN
ITC	424	415	432	428	437	DOWN	DOWN	UP
JINDALSTEL	1047	1026	1068	1037	796	UP	DOWN	UP
JKCEMENT	4400	4312	4488	4153	3859	UP	UP	UP
JSWSTEEL	919	901	938	909	829	UP	UP	UP
JUBLFOOD	556	544	567	528	507	UP	UP	UP
KOTAKBANK	1798	1762	1834	1729	1759	UP	UP	UP
L&TFH	182	176	187	169	156	UP	UP	UP
LALPATHLAB	2747	2692	2802	2714	2466	DOWN	UP	UP
LAURUSLABS	427	419	436	432	407	UP	DOWN	DOWN
LICHSGFIN	779	763	794	691	572	UP	UP	UP
LT	3603	3531	3675	3601	3369	UP	DOWN	DOWN
LTIM	5178	5074	5281	4930	5294	UP	UP	UP
LTTS	4846	4749	4943	4746	4943	UP	UP	UP
LUPIN	1584	1552	1615	1592	1425	DOWN	UP	UP
M&M	2852	2794	2909	2766	1880	UP	UP	UP
M&MFIN	308	299	317	288	280	UP	UP	UP
MANAPPURAM	196	190	202	181	169	UP	UP	UP
MARICO	613	601	625	621	546	DOWN	UP	UP
MARUTI	12198	11954	12442	12525	11230	DOWN	UP	UP
MCDOWELL-N	1277	1251	1302	1256	1116	DOWN	UP	UP
MCX	3805	3729	3881	3724	3174	UP	UP	DOWN
METROPOLIS	1943	1904	1982	1959	1670	UP	UP	UP
MFSL	972	952	991	961	957	UP	DOWN	DOWN
MGL	1500	1470	1530	1404	1264	UP	UP	UP
MIDCPNIFTY	12251	12006	12496	11798	10337	UP	UP	DOWN
MOTHERSON	194	188	200	166	114	UP	UP	UP
OBEROIRLTY	1797	1761	1832	1869	1418	DOWN	UP	UP
OFSS	9492	9302	9682	8660	6196	UP	UP	UP
ONGC	268	260	276	267	235	UP	DOWN	DOWN
PAGEIND	39585	38793	40377	38392	37157	UP	UP	UP
PEL	907	889	925	846	921	UP	UP	UP
PERSISTENT	3951	3872	4030	3733	3582	UP	UP	UP
PETRONET	315	305	324	308	257	UP	DOWN	UP
POLYCAB	7180	7037	7324	6931	5364	UP	UP	UP
POWERGRID	327	317	337	318	255	UP	DOWN	UP
PVRINOX	1452	1423	1481	1367	1520	UP	UP	UP
RAMCOCEM	865	848	883	821	902	UP	UP	UP
RBLBANK	258	250	265	253	252	DOWN	DOWN	UP
RECLTD	516	505	526	521	417	UP	DOWN	DOWN
RELIANCE	3028	2967	3089	2914	2684	UP	UP	DOWN
SHREECEM	27499	26949	28049	26524	26378	UP	UP	UP
TECHM	1413	1385	1441	1339	1264	UP	UP	UP
TITAN	3373	3305	3440	3389	3490	DOWN	UP	UP
TORNTPHARM	2791	2735	2846	2800	2373	DOWN	UP	UP
TRENT	5364	5257	5471	5002	3409	UP	UP	UP
TVSMOTOR	2377	2329	2424	2371	1953	UP	UP	UP
UBL	1964	1925	2003	2019	1762	DOWN	UP	UP
ULTRACEMCO	11143	10920	11366	10600	9514	UP	UP	UP
UPL	570	559	582	543	541	UP	UP	UP

All level indicated above are based on cash market prices.

Pivot Point

PP : Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.  
R1 : Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.  
S1 : Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.



Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	229	222	236	238	213	DOWN	DOWN	UP
COPPER 1	842	825	858	868	761	DOWN	DOWN	DOWN
CRUDEOIL 1	6799	6663	6935	6518	6610	UP	UP	UP
GOLD 1	71110	69688	72532	71838	64726	DOWN	UP	UP
SILVER 1	86900	85162	88638	91042	76445	DOWN	DOWN	UP
STEELREBAR 1	573	561	584	31593		DOWN	DOWN	DOWN
ZINC 1	269	261	277	263	232	DOWN	UP	DOWN
CASTOR 1	5758	5643	5873	5708	5885	DOWN	UP	DOWN
DHANIYA 1	7370	7223	7517	7469	7416	UP	DOWN	UP
GUARGUM5 1	10330	10123	10537	10607	11064	DOWN	DOWN	UP
GUARSEED10 1	5305	5199	5411	5419	5535	DOWN	DOWN	DOWN
JEERAUNJHA 1	29180	28596	29764	28731	36592	UP	UP	UP
MENTHAOIL 1	905	887	923	923	927	DOWN	UP	DOWN
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
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