



The Morning Report

Thursday, May 02nd 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22605	22385	22785	22438	20751	22450-22753	POSITIVE
BANK-NIFTY	49397	48991	50001	48133	45786	49121-49888	POSITIVE

Preferred trade:

- NIFTY (CMP 22605): Buy between 22400-22450 zone. Stop at 21221. Targets 22783/22900. Aggressive targets at 23101-23500 zone.
- BANKNIFTY (49397): Buy between 48750-48900 zone. Stop at 48009. Targets 49701/50000. Aggressive targets at 51250-51500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COALINDIA	454	435	465	447	347	Positive	Buy between 439-443 zone. Stop 417. Targets 465/469/487.
INDUSINDBNK	1516	1471	1543	1518	1483	Positive	Buy between 1490-1450 zone. Stop 1443. Targets 1543/1561/1589.
IRCTC	1038	1007	1068	1012	801	Positive	Buy between 1005-1015 zone. Stop 963. Targets 1068/1119/1309.

All About Option Trades:

Option Call: BUY NIFTY 09th MAY CE Strike Price 22800 at CMP 99.85. Maximum Loss: ₹ 4,992.5. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 22575. (NIFTY MAY Futures CMP 22705)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASHOKLEY	193	161	251	177	176	Positive	Buy at CMP. Stop 155. Target 221/251/301.
BALRAMPUR CHINI	396	355	450	382	401	Positive	Buy at CMP. Stop 345. Target 421/450/475
NTPC	363	293	405	354	278	Positive	Buy at CMP. Stop 285. Target 405/475/525.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SBIN CMP 826	BUY	1001	745/621	1001/1251	9-12 Months