



# The Morning Report

Friday, May 10th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	21958	21710	22271	22410	20835	21710-22300	NEUTRAL
BANK-NIFTY	47488	47101	47851	48343	45892	47175-47691	NEUTRAL

## Preferred trade:

- NIFTY (CMP 21958): Buy on dips between 21700-21750 zone. Stop at 21501. Targets 22300/22601. Aggressive targets at 22783-22805 zone.
- BANKNIFTY (47488): Buy on dips between 46900-47100 zone. Stop at 46311. Targets 47951/48301. Aggressive targets at 48900-49100 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NESTLE	2513	2485	2643	2504	2427	Positive	Buy at CMP. Stop 2397. Targets 2579/2643/2763.
DIXON TECH	8313	8101	8557	8034	6005	Negative	Sell at CMP. Stop 8789. Targets 8101/7709/7186
PAGEIND	34357	33170	35261	35337	37448	Negative	Sell at CMP. Stop 36001. Targets 33170/32001/30711.

## All About Option Trades:

Option Call: BUY NIFTY 16th MAY PE Strike Price 21800 at CMP 95.95. Maximum Loss: ₹ 2,398.75. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 22200. (NIFTY MAY Futures CMP 22070)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BIOCON	299	249	350	286	261	Positive	Buy at CMP. Stop 249. Target 331/350/401.
SENCO GOLD	880	791	1175	910	-	Positive	Buy at CMP. Stop 785. Target 1091/1175/1305.
TATA MOTORS	1030	821	1151	1001	775	Positive	Buy at CMP. Stop 761. Target 1091/1151/1251.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SBIN CMP 820	BUY	1001	741/591	1001/1175	9-12 Months