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Weekly Research Reports



Wealth Visionaries

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Top Sectors for the Week

Relative Strength Performance with Firstcall & KSL Top Sectors

Top Sectors for the Week is a Technical and Macro report containing everything you need to have...a clear, precise and detailed view on the five top momentum sectors... listed in BSE. This detailed multi-analyzed Macro-Technical report is a smart way to enter or exit an outperforming or underperforming sector using the relative strength function.

Top Sectors for the Week reports have an unbeatable track record...You can look out for our previous reports at our website www.kslindia.com

Sector Analysis: Relative Strength Performance

Sectors	Relative to Sensex...	Outperforming stocks	Underperforming stocks
Nifty Auto Index	OUTPERFORM	ASHOK LEYLAND, EICHER MOTORS, HEROMOTO CORP, MARUTI, M&M	TATA MOTORS
Bank Nifty Index	OUTPERFORM	AXIS BANK, SBI, ICICI BANK	BANDHAN BANK
Nifty IT Index	UNDERPERFORM	TECH MAHINDRA	INFY, LTIM, PERSISTANT, BSOFT
Nifty Pharma Index	NEUTRAL	FDC, MARKSANS, ZYDUS LIFESCIENCE, AUROBINDO PHARMA	SUN PHARMA
Nifty Metals Index	OUTPERFORM	HINDUSTAN COPPER, HINDALCO, JINDAL STEEL	VEDANTA

From Firstcall & KSL Research Desk...

*The Week That Was *

May 20th to May 24th 2024.

It was a proud moment for many Indian investors as Nifty hit a historic 23,000 milestone.

Well, capturing the Nifty 23,000 barrier makes a nice pretty headline to celebrate. Cheers!

Nifty (+2.02%, 22957)

Sensex (+1.85%, 75410)

Strictly speaking, bulls were seen chasing a hot stock market as buyers seen confident amidst:

- 1) Investors hoping or expecting continuation of the current regime in the general elections.
- 2) RBI dividend boost. The Reserve Bank of India's announcement of a record dividend payout of Rs 2.11 lakh crore to the government, significantly higher than earlier predictions.
- 3) Banking stocks simply zoomed higher fueled by optimism regarding an improvement in the fiscal deficit.
- 4) Oil prices tumble towards \$76 a barrel despite news of Iran's President and Foreign Minister tragically dying in a helicopter crash.
- 5) The AI boom fuels Nasdaq's gains on back of a strong earnings report from Nvidia. (which posted higher-than-expected first quarter earnings and revenue amid robust demand for AI chips. The company also announced a 10-for-1 stock split).
- 6) Expectations of the current administration's victory in the 2024 general elections as investors foresee the government continuing the "Make in India" drive to attract Foreign Direct Investment.

Long story short: Nifty and Bank Nifty are getting very enthusiastic and embracing an all-out rally.

Weekly Recap:

Instruments	LTP	Weekly % Change
Nifty	22957	+2.02%
Sensex	75410	+1.90%
Bank Nifty	48972	+1.60%
Nifty Midcap	14663	+0.51%
India VIX	21.71	+5.77%
Dow Jones	39120	-2.24%
Nasdaq	18819	+1.43%
Bovespa	124898	-2.54%
Crude Oil	77.73	(-2.32%)
Gold	2334	(-3.32%)
Silver	30.31	(-3.78%)
USD/INR	83.06	(-0.27%)

Here are how indices performed in the week gone by:

1. Nifty registered massive breakout on the upside, gaining 2.02% higher. (Nifty's new all-time-high now at 23026.40 mark).
2. Bank Nifty inched 1.60% higher to end at 48972 mark. (Bank Nifty's all-time-high continues to be at 49974.75 mark).
3. Nifty Private Bank index flared up 1.39% while Nifty PSU Bank index inched up 2.83% higher.

4. Outperforming Nifty Sectors: Nifty PSE (+3.65%), Nifty Media (+3.50%), Nifty Metal (+3.33%), Nifty Realty index (+1.87%), Nifty Oil & Gas Index (+2.51%), Nifty Nifty Infra Index (+2.30%), Auto Index (+2.37%), Nifty IT (+1.15%)
5. Underperforming Sectors: Nifty Pharma (+0.06%), Nifty FMCG (+0.42%).
6. In broader markets, the Nifty Midcap 100 index inched 0.51% higher while the Nifty Smallcap index moved up 0.74%.

In the week gone by, notable gainers amongst Nifty 50 were:

- 1) ADANI ENTERPRISES +10.60%
- 2) COAL INDIA +6.54%
- 3) CIPLA +6.25%
- 4) ADANI PORTS +6.02%
- 5) DIVIS LAB (+5.41%)

And the losers were:

- 1) SUN PHARMA (-2.92%)
- 2) HDFC LIFE (-0.89%)
- 3) APOLLO HOSPITAL (-0.65%)

THINGS TO KNOW:

Nifty's bullish constructive outlook remains intact as the street has taken in its side, the lower voter turnout.

India VIX, or Volatility Index, which measures the market's expectation of volatility in the next 30 days has shot above 21 levels, indicating heightened volatility ahead.

In the week gone by, FIIs turned out to be net buyers to the tune of Rupees 1,166 crores.

InterGlobe Aviation Q4 results: IndiGo profit soared 106% to Rs 1,895 crore; sales up 25.9%. (InterGlobe Aviation said its capacity for the quarter increased 14.4% YoY to 34.8 billion. Passenger count increased 14% YoY to 26.7 million).

Hindalco Q4 Results: Profit jumped 70% YoY to Rs 1,412 crore, beating street estimates.

The Week Ahead: US Core Personal Consumption expenditure will be eyed.

Focus will turn to next week's US core personal consumption expenditures price index which will need to show signs of progress on reducing inflation for markets to regain hopes of a July cut.

Back at home, we need to take into account that the Indian VIX, which is also known as the fear-gauge, shot up over 21 levels in a span of last 30 days. Rising VIX is a cause of concern that will haunt investors during the week ahead despite the bullishness.

The Lok Sabha Elections 2024 is being conducted in a total of seven phases, out of which, six phases have been completed. Polling for the sixth phase of general elections concluded in 58 constituencies across six states and two Union territories, including all seven seats in Delhi. Voter turnout across six states and two Union Territories during Phase 6 polling has been recorded at approximately 58.84 per cent, according to the Voter Turnout App of the Election Commission. The last phase will be on June 1 with voting in 57 constituencies across eight states. The counting of votes, i.e. result declaration will happen on June 4, 2024. So far it seems that the markets have warded off the election jitters and expect the current government to swipe the Lok Sabha elections 2024 with a clear mandate for 3rd time in a row.

Another good news is that, FIIs have emerged as net buyers for the week ended, and that is likely to boost sentiments a lot for the week ahead. The markets have registered fresh highs on back of robust buying participation from the DIIs' camp and now its time for the FIIs to carry the baton ahead.

Technically speaking, 22710=22751 range can act as a good support zone. Fresh uncharted territories likely to be the new normal at Dalal Street. Next goalpost seen at 23500 mark.

The Nifty options data suggests Nifty is likely to be in a trading range of 22100-22800 zone. Maximum Call OI is at 24000 followed by 23500 strike prices. So, the 24000 mark is now Nifty's crucial resistance zone. Maximum Put open interest stands at 23000 levels followed by 22500 levels. Call writing was seen at 23200 and then at 23300 strike price, while there was meaningful Put writing at 22500 and then at 22600 strike prices.

Long Story Short: The running of bulls likely to continue.

Price Forecast:

Nifty	CMP (22957)
Support:	22710/22480
RESISTANCE:	23251/23501
RANGE:	22791-23221
200 DMA:	20985
Nifty PCR:	1.03
BIAS:	Positive

Bank Nifty CMP	(48972)
Support:	47551/46001
RESISTANCE:	50451/51721
RANGE:	47999-50075
200 DMA:	46019
BIAS:	Positive

NIFTY AUTO Index vs NIFTY



● NIFTY AUTO Index: 23,891: OUTPERFORM.

- In last week's trade, Nifty Auto index witnessed massive spurt on the upside as value buying and bargain hunting was the preferred theme. The positive takeaway was that Nifty Auto index was seen outperforming benchmark Nifty's strength. Auto index ended the week 2.37% higher as against Nifty's 2.02% gains.

The biggest make-or-break interweek support now seen at 22200 support and then major supports are placed only at 21821 mark. Going forward, we suspect, Auto index is likely to consolidate with positive bias. Expect, major hurdles to come to play only at 24751-25000 zone. (Nifty Auto index 200 DMA placed at 18198 mark).

- **Support:** 23251/22781/21959.
- **Resistance:** 24101/24751/25000.
- **Outperforming Stocks:** MARUTI, EICHER MOTORS, BAJAJ AUTO, BHARAT FORGE, BOSCH
- **Underperforming Stocks:** TATA MOTORS.

BANK NIFTY Index vs NIFTY



- **BANK NIFTY Index: 48,972: OUTPERFORM.**
- In last week's trade, Bank Nifty witnessed massive consolidation as bulls regrouped at lower levels and the positive takeaway was that Bank Nifty was primarily seen mirroring benchmark Nifty's strength. On a weekly basis, Bank Nifty ended 1.60% higher as against Nifty's gains of 2.02%. Bank Nifty's all-time-high continues to be at 49974.75 mark. The biggest key interweek support now seen at 47351 mark. The major hurdles on the upside are seen at 49975-50000 zone. (Bank Nifty's 200DMA placed at 46019 mark).
- **Support:** 47351/46579/45827.
- **Resistance:** 49300/49975/50900.
- **Outperforming Stocks:** AXIS BANK, SBI, ICICI BANK, INDUSIND BANK.
- **Underperforming Stocks:** AUBANK, BANDHAN BANK, HDFC BANK, KOTAK BANK

NIFTY IT Index vs NIFTY



● NIFTY IT Index: 33,824: UNDERPERFORM.

• In last week's trade, Nifty IT index traded with slight positive bias as bulls were seen regrouping at lower amidst bargain hunting and value buying. IT stocks continue to remain out of favor amidst inflation concerns in the US and strength in US Treasury bond yields to 4.46 levels. Also, most of the IT stocks recently lowered its revenue forecasts on the backdrop of a tough macro economy. On weekly basis, Nifty IT Index ended 1.15% higher as against Nifty's 2.02% gains. The technical medium-term technical landscape shifts to neutral. Key interweek support seen at 32405 mark. Immediate hurdles seen only at 34907 mark.

- **Support:** 32405/30950/30035.
- **Resistance:** 34907/35551/36300.
- **Outperforming Stocks:** TECH MAHINDRA, COFORGE
- **Underperforming Stocks:** LTIM, INFY, WIPRO.

NIFTY PHARMA Index vs NIFTY



● NIFTY PHARMA Index: 19,120: NEUTRAL.

• In last week's trade, Nifty Pharma index witnessed massive consolidation amidst overbought technical conditions but the positive takeaway was that Pharma index ended a tad above the dotted lines. Also, the positive takeaway was that Nifty Pharma index is now again moving towards its all-time-high at 19395.55 mark. Nifty Pharma index ended the week with 0.06% gains as against Nifty's gains of 2.02%. The technical landscape for Nifty Pharma index suggests some bullish consolidation after last week's range bound movement, hence buying on any weakness should be the preferred strategy in near term. Key support at 18189 levels.

- **Support:** 18189/17561/16181
- **Resistance:** 19397/19651/20300.
- **Outperforming Stocks:** AUROBINDO PHARMA, ZYDUS LIFESCIENCE, BIOCON, FDC, IPCA LAB, MARKSANS.
- **Underperforming Stocks:** SUN PHARMA, DR REDDYS LAB.

NIFTY METAL Index vs NIFTY



● NIFTY METAL Index: 9,928: OUTPERFORM.

● In last week's trade, the metal index was seen zooming higher as it scaled fresh record high at 10060.25 mark amidst massive value buying. Metal index ended the week with 3.33% gains as against Nifty's 2.02% gains. The near term bias continues to be positive and buying on dips could be the preferred theme despite overbought technical conditions. Biggest interweek support seen at 9575 mark. Please note, only on any weakness below 9250 shall bring major declines. Major hurdles now at 10501 mark on closing basis.

● **Support:** 9575/9250/8769.

● **Resistance:** 10501/11000/11301.

● **Outperforming Stocks:** JSL, JSW STEEL, NMDC, SAIL, HNDALCO, NALCO, HIND COPPER.

● **Underperforming Stocks:** N/A

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	22957	22498	23416	22446	20985	UP	UP	UP
Bank Nifty	48972	47992	49951	48331	46019	UP	DOWN	UP
FINNIFTY	21852	21415	22289	21503	20496	UP	UP	UP
NIFTY PVT BANK	24304	23817	24790	24023	23511	UP	DOWN	UP
NIFTYOILGAS	11992	11752	12232	11651	9684	UP	DOWN	DOWN
Nifty Auto	23891	23414	24369	22796	18577	UP	UP	UP
Nifty FMCG	55449	54340	56558	54979	53542	DOWN	UP	UP
Nifty IT	33824	33148	34501	33378	33895	UP	DOWN	DOWN
Nifty Infra	8856	8679	9033	8534	7230	UP	UP	UP
Nifty Media	1897	1859	1935	1834	2162	UP	UP	DOWN
Nifty Metal	9928	9730	10127	9368	7643	UP	UP	UP
Nifty PSE	10826	10609	11042	10133	7700	UP	UP	UP
Nifty PSU Bank	7359	7212	7506	7263	5907	UP	DOWN	UP
Nifty Pharma	19120	18737	19502	18989	16999	UP	DOWN	UP
Nifty Realty	1024	1003	1044	977	764	UP	UP	UP
Nifty MidCap 50	14663	14369	14956	14241	12706	UP	UP	UP
Nifty Smallcap 10	16883	16545	17221	16687	14514	UP	UP	DOWN
AARTIIND	621	609	633	682	588	DOWN	DOWN	DOWN
ABB	8422	8254	8591	7497	5082	UP	UP	UP
ABBOTINDIA	26192	25668	26716	26256	24901	UP	DOWN	DOWN
ABCAPITAL	229	222	235	225	184	UP	UP	UP
ABFRL	290	281	299	264	229	UP	UP	UP
ACC	2609	2557	2661	2501	2241	UP	UP	UP
ADANIENT	3385	3317	3453	3031	2799	UP	UP	UP
ADANI PORTS	1416	1388	1444	1331	1063	UP	UP	UP
ALKEM	5452	5343	5561	5152	4550	UP	UP	UP
AMBUJACEM	635	623	648	616	518	UP	UP	UP
APOLLOHOSP	5914	5796	6033	5955	5657	DOWN	DOWN	DOWN
APOLLOTYRE	482	472	491	488	449	DOWN	UP	UP
ASHOKLEY	211	204	217	200	178	UP	UP	UP
ASIANPAINT	2875	2817	2932	2859	3074	UP	DOWN	DOWN
ASTRAL	2149	2106	2192	2129	1952	DOWN	DOWN	UP
ATUL	5880	5763	5998	5977	6542	DOWN	UP	DOWN
AUBANK	621	608	633	626	680	DOWN	UP	UP
AUROPHARMA	1235	1210	1260	1164	1009	UP	UP	UP
AXISBANK	1174	1151	1197	1139	1054	UP	UP	UP
BAJAJ-AUTO	8948	8769	9127	8898	6799	DOWN	UP	UP
BAJAJFINSV	1602	1570	1634	1597	1600	DOWN	DOWN	UP
BANKNIFTY	48972	47992	49951	48331	46019	UP	DOWN	UP
BATAINDIA	1346	1319	1373	1342	1531	UP	DOWN	DOWN
BEL	297	288	306	245	175	UP	UP	UP
BERGEPAINT	488	478	497	499	567	DOWN	DOWN	DOWN
BHARATFORG	1574	1542	1605	1392	1156	UP	UP	UP
BHARTIARTL	1389	1361	1416	1319	1062	UP	UP	UP
BHEL	306	296	315	291	189	UP	UP	UP
BIOCON	319	310	329	305	264	UP	UP	UP
BOSCHLTD	30840	30223	31457	30342	23797	UP	UP	UP
BPCL	654	641	667	621	478	UP	UP	UP
BRITANNIA	5241	5136	5346	5045	4827	UP	UP	UP
CHAMBLFERT	406	398	414	404	335	DOWN	DOWN	UP
CHOLAFIN	1261	1236	1286	1257	1167	DOWN	UP	UP
CIPLA	1486	1457	1516	1413	1312	UP	UP	UP
COALINDIA	501	491	511	466	367	UP	UP	UP
COFORGE	5105	5003	5208	4759	5610	UP	UP	DOWN
COLPAL	2684	2630	2737	2774	2363	DOWN	UP	UP
CONCOR	1103	1081	1125	1047	839	UP	UP	UP
COROMANDEL	1253	1228	1278	1215	1136	UP	UP	UP
CROMPTON	393	381	405	345	300	UP	UP	UP
CUB	145	141	149	153	141	DOWN	DOWN	DOWN
CUMMINSIND	3714	3640	3788	3520	2283	UP	UP	UP
DABUR	558	547	569	539	541	UP	UP	UP
DALBHARAT	1792	1757	1828	1792	2109	UP	DOWN	DOWN
DEEPAKNTR	2365	2318	2413	2463	2230	DOWN	UP	UP
DIVISLAB	4122	4040	4205	3949	3701	UP	UP	UP
DIXON	9298	9112	9484	8556	6257	UP	UP	UP
DLF	840	823	857	859	708	DOWN	DOWN	DOWN
DRREDDY	5866	5748	5983	6026	5844	DOWN	DOWN	DOWN
EICHERMOT	4881	4783	4979	4659	3829	UP	UP	UP
ESCORTS	3813	3737	3889	3587	3072	UP	UP	UP
EXIDEIND	475	465	484	464	318	UP	UP	UP
FEDERALBNK	163	159	168	162	150	DOWN	UP	UP
FINNIFTY	21852	21415	22289	21503	20496	UP	UP	UP
GAIL	204	198	211	202	155	UP	UP	UP
GLENMARK	1036	1015	1057	1035	869	DOWN	UP	UP
GMRINFRA	87	84	90	85	72	UP	DOWN	UP
GNFC	656	643	670	674	668	UP	DOWN	UP
GODREJCP	1310	1284	1337	1284	1115	UP	UP	UP
GODREJPROP	2737	2682	2792	2743	2075	UP	UP	UP
GRANULES	429	420	437	413	386	UP	DOWN	DOWN
GRASIM	2441	2392	2490	2407	2073	UP	UP	UP
GUJGASLTD	557	545	568	547	494	UP	DOWN	DOWN
HAL	5167	5063	5270	4228	2752	UP	UP	UP
HAVELLS	1890	1852	1928	1728	1418	UP	UP	UP
HEROMOTOCO	5118	5016	5221	4809	3903	UP	UP	UP
HINDALCO	673	660	687	650	534	UP	UP	UP
HINDCOPPER	372	360	383	380	234	DOWN	UP	UP
HINDPETRO	543	533	554	512	389	UP	UP	UP
HINDUNILVR	2369	2322	2416	2308	2450	UP	UP	UP
ICICIBANK	1132	1109	1155	1129	1012	DOWN	UP	UP
ICICIGI	1660	1627	1693	1679	1492	UP	UP	UP
ICICIPRULI	580	568	591	580	551	DOWN	DOWN	DOWN
IDEA	15	15	16	13	13	UP	UP	UP
IGL	461	452	470	449	433	UP	DOWN	UP
INDIAMART	2560	2509	2611	2664	2744	DOWN	DOWN	UP
INDIGO	4257	4171	4342	4131	2989	UP	UP	UP
INDUSINDBK	1442	1413	1471	1444	1486	DOWN	DOWN	DOWN
INDUSTOWER	347	336	357	343	227	UP	UP	UP
INFY	1465	1436	1494	1436	1502	UP	DOWN	DOWN
IOC	169	164	174	166	131	UP	DOWN	UP
IPCALAB	1298	1272	1324	1313	1099	DOWN	UP	UP
IRCTC	1109	1087	1131	1049	837	UP	UP	UP
ITC	436	427	445	436	439	UP	UP	UP
JINDALSTEL	1069	1048	1091	977	755	UP	UP	UP
JKCEMENT	3990	3911	4070	3944	3756	UP	DOWN	DOWN
JSWSTEEL	909	890	927	885	817	UP	UP	UP
JUBLFOOD	467	457	476	465	504	DOWN	UP	UP
KOTAKBANK	1703	1669	1738	1650	1766	UP	DOWN	DOWN
L&TFH	158	153	162	161	151	DOWN	DOWN	DOWN
LALPATHLAB	2626	2574	2679	2433	2417	UP	UP	UP
LAURUSLABS	439	430	447	441	402	DOWN	UP	UP
LICHSGFIN	649	636	662	646	543	UP	UP	UP
LT	3626	3553	3698	3480	3267	UP	UP	DOWN
LTIM	4840	4743	4937	4712	5316	UP	UP	DOWN
LTTS	4590	4498	4682	4564	4897	UP	DOWN	DOWN
LUPIN	1614	1582	1647	1642	1369	DOWN	UP	UP
M&M	2580	2528	2631	2292	1746	UP	UP	UP
M&MFIN	271	263	280	262	280	UP	DOWN	DOWN
MANAPPURAM	180	175	186	185	165	UP	DOWN	DOWN
MARICO	604	592	616	569	540	UP	UP	UP
MARUTI	13000	12740	13260	12662	10907	UP	UP	UP
MCDOWELL-N	1178	1155	1202	1191	1089	DOWN	UP	UP
MCX	3756	3681	3831	3941	2941	DOWN	UP	UP
METROPOLIS	1971	1931	2010	1831	1604	UP	UP	UP
MFSL	964	944	983	991	947	DOWN	DOWN	UP
MGL	1291	1265	1317	1355	1222	DOWN	DOWN	DOWN
MIDCPNIFTY	11458	11229	11687	11118	9996	UP	UP	UP
MOTHERSON	140	136	144	130	106	UP	UP	UP
MPHASIS	2391	2343	2439	2310	2437	UP	DOWN	DOWN
MRF	131040	128419	133660	129030	123513	UP	DOWN	DOWN
MUTHOOTFIN	1695	1661	1729	1686	1408	UP	UP	UP
NATIONALUM	193	187	199	187	128	UP	UP	UP
NAUKRI	6336	6209	6463	6082	4983	UP	UP	UP
NAVINFUOR	3356	3288	3423	3358	3641	UP	UP	UP
NESTLEIND	2468	2418	2517	2492	2439	DOWN	DOWN	DOWN
NMDC	268	260	276	264	193	DOWN	UP	UP
NTPC	375	364	386	362	292	UP	UP	UP
OBEROIRLTY	1801	1765	1837	1580	1333	UP	UP	UP
POLYCAB	6684	6550	6818	6143	5139	UP	UP	UP
POWERGRID	319	309	328	308	240	UP	UP	UP
RECLTD	554	543	565	521	385	UP	UP	UP
RELIANCE	2961	2901	3020	2875	2638	UP	UP	DOWN
SAIL	170	164	175	165	115	UP	UP	UP
SBILIFE	1436	1408	1465	1436	1407	DOWN	DOWN	UP
SBIN	829	812	845	819	660	UP	UP	UP
SHREECEM	25456	24947	25966	25419	26111	UP	UP	UP
SHRIRAMFIN	2398	2350	2445	2425	2152	DOWN	DOWN	UP
SIEMENS	7283	7138	7429	6506	4367	UP	UP	UP
SUNPHARMA	1487	1457	1516	1519	1329	DOWN	DOWN	UP
TATACHEM	1084	1063	1106	1082	1039	DOWN	DOWN	UP
TATASTEEL	175	170	180	167	138	UP	UP	UP
TCASTE	3850	3773	3926	3882	3726	DOWN	DOWN	DOWN
TECHM	1322	1295	1348	1284	1249	UP	UP	UP
TITAN	3412	3344	3481	3395	3450	UP	DOWN	DOWN
TORNTPHARM	2613	2560	2665	2658	2282	UP	DOWN	UP
TVSMOTOR	2239	2194	2283	2092	1843	UP	UP	UP
ULTRACEMCO	10231	10026	10436	9782	9252	UP	UP	UP
VEDL	461	452	470	426	275	UP	UP	UP
ZYDUSLIFE	1076	1054	1098	1011	763	UP	UP	UP

All level indicated above are based on cash market prices.

Pivot Point

PP : Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1 : Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1 : Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	241	234	248	237	209	UP	UP	UP
COPPER 1	883	865	901	879	747	UP	DOWN	UP
CRUDEOIL 1	6471	6342	6600	6612	6647	DOWN	DOWN	DOWN
GOLD 1	71256	69831	72681	71994	63431	DOWN	DOWN	UP
LEAD 1	189	183	195	193	185	DOWN	DOWN	UP
NATURALGAS 1	213	207	219	194	205	UP	DOWN	UP
SILVER 1	90548	88737	92359	85633	74596	UP	DOWN	UP
STEELREBAR 1	43870	42993	44747	31593		UP	DOWN	UP
ZINC 1	274	266	282	263	227	UP	UP	UP
CASTOR 1	5691	5577	5805	5675	5941	DOWN	UP	DOWN
DHANIYA 1	7614	7462	7766	7436	7430	UP	UP	UP
GUARGUM5 1	10791	10575	11007	10834	11149	UP	UP	UP
GUARSEED10 1	5495	5385	5605	5484	5584	UP	DOWN	UP
JEERAUNJHA 1	29390	28802	29978	26447	39635	UP	UP	UP
MENTHAOIL 1	926	907	944	932	925	UP	DOWN	UP
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