



The Morning Report

Wednesday, May 29th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22888	22617	23111	22486	21020	22700-23000	NEUTRAL
BANK-NIFTY	49142	48881	49575	48413	46064	48921-49421	NEUTRAL

Preferred trade:

- NIFTY (CMP 22888): Buy on dips between 22750-22800 zone. Stop at 22301. Targets 23050/23351. Aggressive targets at 23500-23750 zone.
- BANKNIFTY (49142): Buy between 48600-48700 zone. Stop at 48151. Targets 49300/50000. Aggressive targets at 50500-51000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GAIL	201	195	213	201	156	Positive	Buy at CMP. Stop 191. Targets 207/213/243
HDFCAMC	4012	3881	4089	3803	3221	Positive	Buy at CMP. Stop 3841. Targets 4089/4203/4351.
MCX	3775	3663	3901	3906	2963	Negative	Sell at CMP. Stop 3926. Targets 3663/3601/3501.

All About Option Trades:

Option Call: BUY NIFTY 30th MAY PE Strike Price 22700 at CMP 43.30. Maximum Loss: ₹ 1,082.5. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 23125. (NIFTY MAY Futures CMP 22980.20)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NTPC	365	279	389	363	294	Positive	Buy at CMP. Stop 279. Target 377/389/433.
PI INDUSTRIES	3618	791	1175	3614	3594	Positive	Buy at CMP. Stop 3471. Target 3603/3789/4051.
NAUKRI	6082	6001	6561	6108	4998	Positive	Buy at CMP. Stop 5998. Target 6501/6751/6881.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SBIN CMP 831	BUY	1001	711/591	951/1121	9-12 Months

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