



The Morning Report

Wednesday, April 24th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22368	22200	22550	22316	20672	22250-22550	POSITIVE
BANK-NIFTY	47970	47571	48451	47635	45696	47775-48351	POSITIVE

Preferred trade:

- NIFTY (CMP 22368): Buy at CMP. Stop at 21921. Targets 22500/22777. Aggressive targets at 22901-23000 zone.
- BANKNIFTY (47970): Buy at CMP. Stop at 47121. Targets 48301/48851. Aggressive targets at 49000-49500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COALINDIA	441	435	457	441	342	Positive	Buy between 435-438 zone. Stop 416. Targets 457/469/487.
DEEPAK NITRITE	2371	2300	2503	2223	2180	Positive	Buy between 2325-2350 zone. Stop 2173. Targets 2401/2503/2651.
SRF	2617	2531	2687	2574	2351	Positive	Buy at CMP. Stop 2401. Targets 2687/2751/3000.

All About Option Trades:

Option Call: BUY NIFTY 02nd MAY CE Strike Price 22400 at CMP 162. Maximum Loss: ₹ 8,100. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 22351. (NIFTY MAY Futures CMP 22472.95)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ZOMATO	187	141	251	185	124	Positive	Buy at CMP. Stop 141. Target 221/251/301.
SENCO GOLD	951	703	1119	838	-	Positive	Buy at CMP. Stop 699. Target 1067/1119/1251.
NTPC	347	293	405	346	274	Positive	Buy at CMP. Stop 285. Target 405/475/525.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SBIN CMP 773	BUY	851	691/621	851/1001	9-12 Months