



# The Morning Report

Tuesday, April 30th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22643	22549	22777	22415	20734	22550-22745	POSITIVE
BANK-NIFTY	49424	48991	50001	48009	45764	49121-49888	POSITIVE

## Preferred trade:

- NIFTY (CMP 22643): Buy at CMP. Stop at 21221. Targets 22777/22900. Aggressive targets at 23101-23500 zone.
- BANKNIFTY (49424): Buy between 49000-49300 zone. Stop at 48009. Targets 49701/50000. Aggressive targets at 51250-51500 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COALINDIA	453	435	465	446	346	Positive	Buy between 445-449 zone. Stop 429. Targets 465/469/487.
INDUSINDBNK	1487	1451	1521	1519	1482	Positive	Buy at CMP. Stop 1443. Targets 1521/1545/1589.
IRCTC	1045	1007	1068	1007	799	Positive	Buy at CMP. Stop 963. Targets 1068/1119/1309.

## All About Option Trades:

**Option Call: BUY NIFTY 02nd MAY CE Strike Price 22800 at CMP 38. Maximum Loss: ₹ 1,900. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 22625. (NIFTY MAY Futures CMP 22745.15)**

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASHOKLEY	185	141	251	176	176	Positive	Buy at CMP. Stop 137. Target 221/251/301.
BALRAMPUR CHINI	402	355	450	380	400	Positive	Buy at CMP. Stop 345. Target 421/450/475
NTPC	363	293	405	353	277	Positive	Buy at CMP. Stop 285. Target 405/475/525.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SBIN CMP 827	BUY	1001	745/621	1001/1251	9-12 Months