



The Morning Report

Tuesday, April 2nd 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22462	22261	22551	22191	20423	22200-22550	POSITIVE
BANK-NIFTY	47578	47171	48001	47020	45414	47351-47851	POSITIVE

Preferred trade:

- NIFTY (CMP 22462): Buy at CMP. Stop at 21711. Targets 22527/22607/22750. Aggressive targets at 22900-23100 zone.
- BANKNIFTY (47578): Buy at CMP. Stop at 45637. Targets 47307/47900. Aggressive targets at 48300-48636 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANI PORTS	1376	1311	1401	1302	956	Positive	Buy between 1335-1350 zone. Stop 1297. Targets 1387/1401/1451.
SRF	2617	2539	2715	2460	2334	Positive	Buy at CMP. Stop 2519. Targets 2671/2715/2951.
TATA COMMUNICATION	2037	1971	2069	1951	1755	Positive	Buy at CMP. Stop 1957. Targets 2069/2129/2313.

All About Option Trades:

Option Call: BUY NIFTY 04th APRIL CE Strike Price 22600 at CMP 57.50. Maximum Loss: ₹ 2,875. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 22475. (NIFTY APRIL Futures CMP 22611.85)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DRREDDY'S LAB	6250	5801	6600	6248	5687	Positive	Buy at CMP. Stop 5801. Target 6500/6600/6900.
HINDCOPPER	310	251	389	273	190	Positive	Buy at CMP. Stop 241. Target 307/389/450.
NTPC	342	293	373	334	262	Positive	Buy at CMP. Stop 285. Target 373/405/475.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
COLPAL CMP 4019	BUY	3050	2521/2351	3000/3351	9-12 Months

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