



The Morning Report

Tuesday, April 16th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22273	22133	22575	22270	20592	22150-22550	NEGATIVE
BANK-NIFTY	47773	47351	48221	47411	45616	47475-47991	NEGATIVE

Preferred trade:

- NIFTY (CMP 22273): Buy between 22100-22150 zone. Stop at 21903. Targets 22575/22900. Aggressive targets at 23251-23500 zone.
- BANKNIFTY (47773): Buy between 47100-47300 zone. Stop at 46461. Targets 48371/49101. Aggressive targets at 49500-50000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ONGC	280	267	291	266	210	Positive	Buy between 273-275 zone. Stop 265. Targets 291/299/309.
AUROPHARMA	1085	1037	1127	1068	956	Negative	Sell at CMP. Stop 1139. Targets 1037/1000/957.
HERO MOTOCORP	4381	4349	4519	4563	3683	Negative	Sell at CMP. Stop 4611. Targets 4349/4271/4165.

All About Option Trades:

Option Call: BUY NIFTY 25th APRIL CE Strike Price 22300 at CMP 221.00 Maximum Loss: ₹ 11,050. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 22171. (NIFTY APRIL Futures CMP 22357.35)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
EICHERMOT	4219	4021	4501	3973	3660	Positive	Buy at CMP. Stop 4011. Target 4501/4721/5001.
ASHOKLEY	175	121	203	170	175	Positive	Buy at CMP. Stop 121. Target 203/251/311.
NTPC	361	293	405	339	270	Positive	Buy at CMP. Stop 285. Target 405/475/525.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
BHARTI AIRTEL CMP 1225	BUY	1501	1121/975	1501/1751	9-12 Months

Disclosures & Disclaimers: Stock market investments are subject to market risks. All information is a point of view, and is for educational and informational use only. The author accepts no liability for any interpretation of articles or comments on this blog being used for actual investments.