



# The Morning Report

Monday, April 8th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22514	22450	22621	22229	20497	22450-22700	POSITIVE
BANK-NIFTY	48493	48101	48636	47190	45496	48211-48621	POSITIVE

## Preferred trade:

- NIFTY (CMP 22514): Buy at CMP. Stop at 22059. Targets 22630/22750. Aggressive targets at 22900-23100 zone.
- BANKNIFTY (48493): Buy at CMP. Stop at 47506. Targets 48636/48951. Aggressive targets at 49300-49500 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF BARODA	269	263	287	265	220	Positive	Buy between 263-266 zone. Stop 259. Targets 281/287/305.
M&M	2013	1953	2057	1904	1630	Positive	Buy at CMP. Stop 1927. Targets 2057/2101/2305.
RBLBANK	255	245	259	242	241	Positive	Buy between 245-248,5 zone. Stop 237. Targets 259/265/275.

## All About Option Trades:

**Option Call: BUY NIFTY 10th APRIL CE Strike Price 22600 at CMP 85.30. Maximum Loss: ₹ 4,265. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 22475. (NIFTY APRIL Futures CMP 22609.05)**

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
EICHERMOT	4031	3686	4501	3862	3643	Positive	Buy at CMP. Stop 3621. Target 4501/4721/5001.
HINDCOPPER	322	251	389	280	194	Positive	Buy at CMP. Stop 241. Target 307/389/450.
NTPC	355	293	373	336	266	Positive	Buy at CMP. Stop 285. Target 373/405/475.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ZOMATO CMP 191	BUY	301	171/125	251/301	9-12 Months

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