



# The Morning Report

Friday, April 5th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22515	22339	22621	22224	20479	22400-22700	POSITIVE
BANK-NIFTY	48061	47681	48636	47141	45473	47811-48421	POSITIVE

## Preferred trade:

- NIFTY (CMP 22515): Buy at CMP. Stop at 22059. Targets 22630/22750. Aggressive targets at 22900-23100 zone.
- BANKNIFTY (48061): Buy at CMP. Stop at 46737. Targets 48636/48951. Aggressive targets at 49300-49500 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF BARODA	269	263	287	265	219	Positive	Buy between 263-266 zone. Stop 259. Targets 281/287/305.
M&M	2003	1953	2057	1900	1627	Positive	Buy at CMP. Stop 1927. Targets 2057/2101/2305.
RBLBANK	255	245	259	243	240	Positive	Buy between 245-248,5 zone. Stop 237. Targets 259/265/275.

## All About Option Trades:

Option Call: BUY NIFTY 10th APRIL CE Strike Price 22500 at CMP 169.35. Maximum Loss: ₹ 8,467.5. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 22475. (NIFTY APRIL Futures CMP 22635.5)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DRREDDY'S LAB	6143	5801	6600	6231	5702	Positive	Buy at CMP. Stop 5801. Target 6500/6600/6900.
HINDCOPPER	314	251	389	278	193	Positive	Buy at CMP. Stop 241. Target 307/389/450.
NTPC	355	293	373	336	265	Positive	Buy at CMP. Stop 285. Target 373/405/475.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ZOMATO CMP 187	BUY	301	151/111	251/301	9-12 Months