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Weekly Research Reports



Wealth Visionaries

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Top Sectors for the Week

Relative Strength Performance with Firstcall & KSL Top Sectors

Top Sectors for the Week is a Technical and Macro report containing everything you need to have...a clear, precise and detailed view on the five top momentum sectors... listed in BSE. This detailed multi-analyzed Macro-Technical report is a smart way to enter or exit an outperforming or underperforming sector using the relative strength function.

Top Sectors for the Week reports have an unbeatable track record...You can look out for our previous reports at our website www.kslindia.com

Sector Analysis: Relative Strength Performance

Sectors	Relative to Sensex...	Outperforming stocks	Underperforming stocks
Nifty Auto Index	OUTPERFORM	BHARAT FORGE, EICHER MOTORS, MARUTI	HEROMOTO CORP
Bank Nifty Index	NEUTRAL	ICICIBANK, SBIN, CANARA BANK	BANDHANBANK
Nifty IT Index	UNDERPERFORM	HCL TECH, TCS	INFY, LTIM, PERSISTANT, BSOFT
Nifty Pharma Index	UNDERPERFORM	FDC, IPCALAB, MARKSANS	AUROPHARMA, CIPLA
Nifty Metals Index	OUTPERFORM	HINDUSTAN COPPER, HINDALCO, SAIL, NMDC	TATA STEEL

From Firstcall & KSL Research Desk...

***The Week That Was ***

April 15th to April 19th 2024.

The red flag waved at Dalal Street as Nifty bears were back with a vengeance and rattling investors were Middle east tensions, spiking US inflation and uninspiring Q4 corporate India earnings.

Nifty (-1.65%, 22147)
Sensex (-1.56%, 73088)

Honestly speaking, Nifty bears were seen capitalizing on backdrop of 5-negative catalysts:

- 1) Tensions Rise in the Middle East:** (An escalation in Middle East tensions, primarily on reports of an Israeli missile strike on Iran that's seen rattling global stock markets and accelerated Middle East region's simmering military tensions).
- 2) Fed's 'higher for longer' rate view:**
(Honestly speaking, sentiments actually took a beating after the spiking US CPI inflation data brings the Fed's rate-cut plans into question. The negative takeaway is that market participants bet that three rate cuts from the Fed is off the table for 2024).
- 3) Tumbling Wall Street:** (The S&P 500 ended firmly below the 5,000-point mark for the first time since February, the Dow Jones index this April month has dropped 4.75% while Nasdaq this month is down 6.75%).
- 4) Uninspiring Q4 from INFY & TCS:** (IT majors TCS, Infosys and Wipro plunged around 4-6% in the week gone by after they declared uninspiring Q4 results amid a challenging business environment. Please note, IT stocks have been underperforming after Accenture lowered its revenue forecasts on the backdrop of a tough macro economy).
- 5) FIIs turned out to be net sellers in the week gone by to the tune of Rs. 11867 crores.

Now, the 2-big positive news:

- 1) Oil Prices fall 2.5% despite Iran's Attack on Israel.
- 2) India likely to see 'above normal' monsoon this year, predicts IMD

Long story short: For a bounce to last, we need some real positive surprise on inflation, geo-politics or earnings.

Until then, caution should be the buzzword for Nifty bulls.

In the week gone by, notable gainers amongst Nifty 50 were:

- 1) BHARTI AIRTEL +5.18%
- 2) MARUTI +3.62%
- 3) ONGC +3.56%
- 4) HINDALCO +2.69%
- 5) POWERGRID +2.33%

And the losers were:

- 1) ADANI ENTERPRISES (-5.70%)
- 2) TATA MOTORS (-5.43%)
- 3) HEROMOTO CORP (-5.11%)
- 4) INFOSYS (-4.55%)
- 5) HCL TECH (-4.86%)

Weekly Recap:

Instruments	LTP	Weekly % Change
Nifty	22147	(-1.65%)
Sensex	73088	(-1.56%)
Bank Nifty	47574	(-2.04%)
Nifty Midcap	13595	(-3.23%)
India VIX	13.46	+16.69%
Dow Jones	38085	+0.25%
Nasdaq	17173	(-4.61%)
Bovespa	125946	(-0.67%)
Crude Oil	83.43	(-2.61%)
Gold	2393	+2.18%
Silver	28.69	+2.97%
USD/INR	83.40	(+0.25%)

Here are how indices performed in the week gone by:

1. Nifty ended the volatile week 1.65% lower. (Nifty's new all-time-high now is at 22775.70 mark).
2. Bank Nifty too tumbled 2.04% to end the week at 47547 mark. (Bank Nifty's fresh all-time-high now at 49057.40).
3. Nifty Private Bank index was down 2.15% while Nifty PSU Bank index slipped 3.69%.
4. Underperforming Nifty Sectors: Nifty IT Index (-4.71%), Nifty Realty index (-2.75%), Nifty Pharma (-2.04%) Nifty FMCG (-1.20%) Nifty Auto Index (-1.11%)
5. In broader markets, the Nifty Midcap 100 index ended 3.23% lower while the Nifty Smallcap index ended 1.37% lower.

The Week Ahead: All eyes on US GDP estimates releasing on Thursday.

It appears that globe markets are struggling to find their feet due to higher inflation figures in US and geo-political tensions in the Middle-East. And in such a scenario, advance estimates of US GDP for the first quarter of CY 2024, releasing on April 25 become a crucial data to watch out for. We expect a strong US GDP data for the quarter, against 3.4% growth reported in Q4-2023.

Other key events lined up for the week are Japan's monetary policy statement and manufacturing and services PMI flash data for April will also be watched.

We will also keep an eye on any developments in the Middle-East. As per latest news Israeli struck southern Gaza city, killed 13. The US House passed \$61 billion in fresh aid for Ukraine on Saturday, ending a six-month political impasse during which Kyiv's stockpiles dwindled in its war against Russia. The Ukraine aid will be combined with funding for Israel and Taiwan, for a foreign assistance package totaling \$95 billion.

Back at home, Q4 earnings season at home will be in full swing now and key corporates to announce their results are as follows:

Monday, April 22nd: BIRLAMONEY, INDBANK, RALLIS, RELIANCE

Tuesday, April 23rd: ICICIPRULI, M&MFIN, TATACONSUM, TATAELXSI

Wednesday, April 24th: AUBANK, AXISBANK, DALBHARAT, DCBBANK, HUL, INDHOTEL, LTIM, NAM-INDIA,

Thursday, April 25th: ACC, BAJFINANCE, COROMANDEL, CYIENT, INDUSINDBNK, LAURUSLABS, LTTS, MPHASIS, NESTLEIND, QUICKHEAL, TECHM

Friday, April 26th: BAJAJFINSV, EVEREADY, HCLTECH, IBREALEST, MAHABANK, NDTV, SBILIFE.

Saturday, April 27th: ICICIBANK, IDFCFIRSTB, L&TFH, RBLBANK, YESBANK.

Also, JNK India IPO opens for subscription on April 23, 2024 and closes on April 25, 2024. The allotment for the JNK India IPO is expected to be finalized on Friday, April 26, 2024. JNK India IPO will list on BSE, NSE with tentative listing date fixed as Tuesday, April 30, 2024. The total issue size is Rs. 649.47 crores.

At domestic level, FIIs selling remains a key concern, as last week, they have sold to the tune of Rs.11867.12 crores. For FY-25, they are net sellers at Rs. 22229.49 crores so far. For markets to bounce and proliferate, FIIs buying participation is the key.

Also, the much-awaited Lok Sabha polls will start next week, with the first phase already started on April 19. A total of 102 constituencies in 21 states and union territories are included in the first phase of elections. Majority opinion polls point towards a landslide victory of BJP party.

Also please note, Thursday, April 25th is going to be F&O expiry day for April contracts. Hence, we expect the markets to remain volatile.

Technically speaking, the sequence of lower highs/lows seen on daily/weekly charts of Nifty. Key make or break support now seen at Friday's low at 21778 mark. Below 21778, expect waterfall of selling towards 21451. On the flip side, confirmation of major strength only above 22339 mark. The technical landscape still appears volatile, where the benchmarks might be seen struggling for direction.

The Nifty options data suggests Nifty is likely to be in a trading range of 21600-22800 zone. Maximum Call OI is at 23000 followed by 22500 strike prices. So, the 22500 mark is now Nifty's crucial resistance zone. Maximum Put open interest stands at 22000 levels followed by 21000 levels. Call writing was seen at 22300 and then at 22400 strike price, while there was meaningful Put writing at 21500 and then at 21400 strike prices.

Long Story Short: The risk has multiplied at Dalal Street as caution still remains the buzzword.

Price Forecast:

Nifty CMP	(22147)
Support:	21778/21451
RESISTANCE:	22575/22801
RANGE:	21821-22337
200 DMA:	20641
Nifty PCR:	0.94
BIAS:	Negative
Bank Nifty CMP	(47574)
Support:	46001/44851
RESISTANCE:	48701/50001
RANGE:	46101-48331
200 DMA:	45666
BIAS:	Neutral

NIFTY AUTO Index vs NIFTY



● NIFTY AUTO Index: 21,610: OUTPERFORM.

- In last week's trade, Nifty Auto index witnessed massive consolidation and was seen mirroring benchmark Nifty's drubbing. Auto index ended the week 1.11% lower as against Nifty's 1.65% loss.

The biggest make-or-break interweek support now seen at 21145 support and then major supports are placed only at 20067 mark. Going forward, we suspect, Auto index is likely to consolidate amidst overbought technical conditions. Expect, major hurdles to come to play only at 222251-2250 zone. (Nifty Auto index 200 DMA placed at 17716 mark).

- **Support:** 21145/20767/20067.
- **Resistance:** 22251/22501/22701.
- **Outperforming Stocks:** MARUTI, EICHER MOTORS, BHARAT FORGE, BOSCH
- **Underperforming Stocks:** BALKRISHNA INDUSTRIES, HEROMOTO CORP.

BANK NIFTY Index vs NIFTY



● BANK NIFTY Index: 47,574: NEUTRAL.

● In last week's trade, Bank Nifty witnessed massive profit booking and most importantly, snapped a 4-week winning streak. Bank Nifty was primarily seen mirroring benchmark Nifty's weakness. On a weekly basis, Bank Nifty ended 2.04% lower as against Nifty's loss of 1.65%. Bank Nifty's all-time-high continues to be at 49057.40 mark. The biggest key interweek support now seen at 46101-46579 zone. The major hurdles on the upside are seen at 48300-48600 zone. (Bank Nifty's 200DMA placed at 45666 mark).

● **Support:** 46579/46101/44489.

● **Resistance:** 48600/49150/50000.

● **Outperforming Stocks:** CANARA BANK, UBI, BOB, PNB, ICICI BANK.

● **Underperforming Stocks:** BANDHAN BANK

NIFTY IT Index vs NIFTY



● NIFTY IT Index: 33,368: UNDERPERFORM.

• In last week's trade, Nifty IT index traded with negative bias as investors were unimpressed with Q4 results of INFY, TCS and Wipro. IT stocks continue to remain out of favor after Accenture recently lowered its revenue forecasts on the backdrop of a tough macro economy. Denting sentiments were also spiking US Treasury bond yields to 4.65 levels. On weekly basis, Nifty IT Index ended 4.71% lower as against Nifty's 1.65% loss. The technical medium-term technical landscape continues to be negative/neutral. Key interweek support seen at 34100 mark. Immediate hurdles seen only at 36101 mark.

- **Support:** 32405/30950/30035.
- **Resistance:** 34701/35551/36300.
- **Outperforming Stocks:** HCL TECH
- **Underperforming Stocks:** LTIM, TECH MAHINDRA, WIPRO.

NIFTY PHARMA Index vs NIFTY



● NIFTY PHARMA Index: 18,405: UNDERPERFORM.

● In last week's trade, Nifty Pharma index witnessed massive profit booking and the negative takeaway was that Pharma index ended way below the dotted lines. Also, the negative takeaway was that Nifty Pharma index is now way below its all-time-high at 19395.55 mark and in the process was seen forming double top pattern. Nifty Pharma index ended the week with 2.04% lower as against Nifty's loss of 1.65%. The technical landscape for Nifty Pharma index suggests some tentative negative consolidation after last week's drubbing, hence selling on strength should be the preferred strategy in near term. Key support at 18189 levels.

- **Support:** 18189/17561/16181
- **Resistance:** 18815/19451/20100.
- **Outperforming Stocks:** IPCA LAB, MARKSANS.
- **Underperforming Stocks:** BIOCON, LAURUS LAB.

NIFTY METAL Index vs NIFTY



● NIFTY METAL Index: 8,909: OUTPERFORM.

● In last week's trade, the metal index was seen consolidating near its all-time-high at 9054.95 mark amidst massive bargain hunting and value buying. Metal index ended the week with 0.47% losses as against Nifty's 1.65% losses. The near term bias continues to be positive but that said consolidation could be the preferred theme amidst overbought technical conditions buying with biggest interweek support seen at 8159 mark. Please note, only on any weakness below 8159 shall bring major declines. Major hurdles now at 9101 mark on closing basis.

- **Support:** 8521/8159/7591.
- **Resistance:** 9101/9315/9551.
- **Outperforming Stocks:** JSL, JSW STEEL, NMDC, SAIL, HNDALCO, HIND COPPER.
- **Underperforming Stocks:** TATA STEEL

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
NIFTY	22147	21704	22590	22276	20641	DOWN	DOWN	UP
BANKNIFTY	47574	46623	48526	47495	45666	DOWN	DOWN	UP
FINNIFTY	21173	20750	21596	21099	20350	DOWN	DOWN	UP
NIFTYAUTO	21610	21178	22042	21371	17716	DOWN	UP	UP
NIFTYFMCG	53055	51994	54117	53590	53327	DOWN	DOWN	DOWN
NIFTYINFRA	8339	8172	8506	8293	6916	DOWN	UP	UP
NIFTYIT	33368	32701	34036	35009	33486	DOWN	DOWN	DOWN
NIFTYMEDIA	1870	1833	1908	1865	2173	DOWN	DOWN	DOWN
NIFTYMETAL	8909	8731	9087	8523	7299	UP	UP	UP
NIFTYMID50	13595	13324	13867	13655	12251	DOWN	DOWN	DOWN
NIFTYOILAN	11610	11378	11842	11469	9240	UP	DOWN	DOWN
NIFTYPSE	9474	9285	9664	9265	7120	UP	UP	DOWN
NIFTYPSUBA	6933	6795	7072	7026	5573	DOWN	UP	UP
NIFTYREALT	926	908	945	912	711	DOWN	UP	UP
NIFTYSMLCA	16270	15945	16596	15766	13874	DOWN	UP	UP
AARTIIND	723	709	738	689	562	UP	UP	UP
ABB	6293	6167	6418	6316	4729	DOWN	UP	UP
ABBOTINDIA	26128	25605	26651	26927	24575	DOWN	DOWN	DOWN
ABCAPITAL	201	195	207	191	180	UP	UP	UP
ABFRL	232	225	238	223	224	UP	UP	UP
ACC	2405	2357	2453	2492	2162	DOWN	DOWN	DOWN
ADANIENT	3027	2966	3087	3152	2725	DOWN	DOWN	DOWN
ADANIPTS	1310	1284	1336	1324	992	DOWN	UP	UP
ALKEM	4616	4524	4709	4850	4381	DOWN	DOWN	DOWN
AMBUJACEM	610	597	622	610	495	DOWN	UP	UP
APOLLOHOSP	6170	6046	6293	6313	5559	DOWN	UP	DOWN
APOLLOTYRE	473	464	483	469	441	UP	DOWN	DOWN
ASHOKLEY	169	164	174	172	175	DOWN	UP	UP
ASIANPAINT	2809	2752	2865	2850	3140	DOWN	DOWN	DOWN
ASTRAL	1944	1905	1983	1991	1925	DOWN	DOWN	UP
ATUL	5901	5783	6019	5923	6634	DOWN	UP	DOWN
AUROPHARMA	1087	1065	1109	1083	962	UP	UP	UP
AXISBANK	1029	1009	1050	1053	1034	DOWN	DOWN	DOWN
BAJFINANCE	7120	6977	7262	7024	7252	UP	UP	UP
BALKRISIND	2348	2301	2395	2337	2457	DOWN	UP	DOWN
BALRAMCHIN	366	355	377	374	400	DOWN	UP	DOWN
BANKBARODA	257	249	265	262	222	DOWN	DOWN	DOWN
BATAINDIA	1320	1294	1347	1364	1573	DOWN	DOWN	DOWN
BEL	233	226	240	214	161	UP	UP	UP
BHARATFORG	1193	1169	1217	1146	1096	UP	DOWN	DOWN
BHARTIARTL	1289	1263	1315	1225	1010	UP	UP	UP
BHEL	255	247	262	248	166	UP	UP	UP
BIOCON	262	254	269	263	259	DOWN	DOWN	DOWN
BPCL	586	574	598	592	450	DOWN	DOWN	UP
BRITANNIA	4668	4575	4762	4827	4826	DOWN	DOWN	DOWN
BSOFT	682	668	695	736	618	DOWN	DOWN	DOWN
CANBK	579	567	590	586	433	DOWN	UP	UP
CANFINHOME	755	740	770	769	771	DOWN	DOWN	DOWN
CIPLA	1346	1319	1373	1441	1271	DOWN	DOWN	DOWN
COALINDIA	435	427	444	439	339	DOWN	DOWN	UP
COFORGE	5118	5016	5221	5551	5602	DOWN	DOWN	DOWN
CONCOR	927	908	945	902	796	UP	UP	DOWN
CROMPTON	297	288	306	280	294	UP	UP	DOWN
CUB	154	150	159	145	138	UP	UP	UP
CUMMINSIND	3038	2977	3099	2974	2094	UP	UP	UP
DALBHARAT	1943	1905	1982	1963	2137	DOWN	UP	DOWN
DEEPAKTR	2272	2226	2317	2201	2179	UP	UP	DOWN
DIVISLAB	3672	3598	3745	3611	3669	DOWN	UP	UP
DIXON	7532	7381	7683	7477	5748	DOWN	UP	UP
DLF	856	839	873	884	664	DOWN	DOWN	DOWN
DRREDDY	5943	5824	6062	6130	5759	DOWN	DOWN	UP
EICHERMOT	4344	4257	4431	4059	3672	UP	UP	UP
ESCORTS	3107	3045	3169	2909	2930	UP	UP	UP
EXIDEIND	444	435	453	348	292	UP	UP	UP
FEDERALBNK	152	147	156	152	146	DOWN	UP	UP
GAIL	202	196	208	189	144	UP	UP	UP
GLENMARK	1026	1006	1047	996	832	UP	UP	UP
GRANULES	411	403	420	428	374	DOWN	DOWN	DOWN
GRASIM	2273	2228	2319	2250	1999	DOWN	UP	UP
HAL	3751	3676	3826	3434	2481	UP	UP	UP
HCLTECH	1448	1419	1476	1542	1373	DOWN	DOWN	DOWN
HDFCAMC	3708	3634	3783	3719	3042	UP	UP	UP
HDFCBANK	1531	1501	1562	1487	1553	DOWN	UP	UP
HDFCLIFE	602	590	614	624	633	DOWN	UP	UP
HEROMOTOCO	4214	4129	4298	4516	3704	DOWN	DOWN	DOWN
HINDALCO	615	602	627	573	509	UP	UP	UP
HINDCOPPER	364	353	375	313	203	UP	UP	UP
HINDPETRO	478	469	488	469	363	UP	DOWN	UP
HINDUNILVR	2232	2187	2276	2253	2492	DOWN	DOWN	DOWN
ICICIBANK	1067	1046	1089	1085	994	DOWN	DOWN	UP
IDEA	13	12	13	13	12	DOWN	DOWN	DOWN
IDFCFIRSTB	82	79	85	80	86	UP	UP	UP
IEX	148	143	152	142	139	DOWN	UP	UP
INDHOTEL	597	585	609	588	457	DOWN	UP	UP
INDIAMART	2526	2476	2577	2602	2773	DOWN	DOWN	DOWN
INDIGO	3560	3489	3631	3500	2817	DOWN	UP	UP
INDUSINDBK	1482	1452	1512	1520	1479	DOWN	UP	DOWN
INDUSTOWER	351	341	362	302	206	UP	UP	UP
INFY	1411	1383	1439	1493	1493	DOWN	DOWN	DOWN
IOC	167	162	172	167	123	DOWN	DOWN	UP
IPCALAB	1338	1311	1365	1258	1036	UP	UP	UP
IRCTC	992	972	1012	976	787	DOWN	UP	UP
ITC	425	416	433	425	443	DOWN	UP	UP
JINDALSTEL	927	909	946	871	715	UP	UP	UP
JKCEMENT	4152	4068	4235	4200	3673	DOWN	UP	DOWN
JSWSTEEL	865	848	882	846	807	DOWN	UP	UP
L&TFH	161	156	166	162	147	DOWN	UP	DOWN
LALPATHLAB	2209	2165	2253	2231	2408	DOWN	UP	UP
LAURUSLABS	427	418	435	420	392	DOWN	UP	UP
LICHSGFIN	643	630	656	623	513	UP	UP	DOWN
LT	3518	3448	3589	3671	3150	DOWN	DOWN	UP
LTIM	4661	4567	4754	4920	5351	DOWN	DOWN	DOWN
LTTS	5232	5127	5337	5497	4820	DOWN	DOWN	UP
LUPIN	1548	1517	1579	1601	1285	DOWN	DOWN	UP
M&M	2083	2041	2125	1969	1657	UP	UP	UP
MANAPPURAM	188	183	194	183	158	DOWN	UP	UP
MARUTI	12711	12457	12965	12384	10553	DOWN	UP	UP
MCDOWELL-N	1123	1101	1146	1136	1062	DOWN	UP	UP
MCX	3792	3716	3868	3540	2661	UP	UP	UP
METROPOLIS	1740	1705	1774	1708	1556	DOWN	UP	UP
MGL	1391	1364	1419	1387	1189	DOWN	UP	DOWN
MIDCPNIFTY	10668	10454	10881	10646	9671	DOWN	UP	DOWN
MPHASIS	2280	2235	2326	2419	2411	DOWN	DOWN	DOWN
NATIONALUM	185	179	190	165	117	UP	UP	UP
NAUKRI	5712	5598	5826	5620	4804	DOWN	UP	UP
NAVINFUOR	3223	3158	3287	3136	3770	UP	UP	UP
NMDC	236	229	243	219	175	UP	UP	UP
NTPC	351	340	361	343	273	DOWN	UP	DOWN
OBEROIRLTY	1395	1367	1423	1472	1272	DOWN	UP	UP
ONGC	275	267	284	269	211	UP	DOWN	UP
PERSISTENT	3885	3807	3962	3978	3324	DOWN	DOWN	DOWN
PETRONET	300	291	309	279	238	UP	UP	UP
PFC	399	387	411	396	316	DOWN	UP	DOWN
PIDILITIND	2831	2774	2887	2958	2621	DOWN	DOWN	UP
PIIND	3709	3635	3783	3809	3601	DOWN	UP	UP
PNB	128	124	132	128	90	DOWN	UP	UP
POLYCAB	5290	5184	5396	5127	4907	UP	UP	UP
POWERGRID	282	273	290	275	226	UP	DOWN	UP
RBLBANK	254	247	262	247	244	DOWN	DOWN	DOWN
RECLTD	426	417	434	447	344	DOWN	DOWN	DOWN
RELIANCE	2940	2881	2999	2930	2592	UP	DOWN	UP
SAIL	146	142	150	141	106	DOWN	UP	UP
SBICARD	732	717	747	711	774	DOWN	UP	UP
SBILIFE	1448	1419	1477	1480	1390	DOWN	DOWN	UP
SBIN	750	735	765	753	635	DOWN	DOWN	UP
SIEMENS	5590	5478	5701	5352	4047	DOWN	UP	UP
SRF	2529	2478	2580	2560	2348	DOWN	UP	UP
SUNPHARMA	1523	1492	1553	1582	1277	DOWN	DOWN	UP
TATACHEM	1104	1082	1126	1103	1030	DOWN	DOWN	UP
TATACOMM	1755	1720	1790	1961	1777	DOWN	DOWN	DOWN
TATACONSUM	1138	1115	1161	1128	987	UP	DOWN	DOWN
TATAMOTORS	963	944	982	989	750	DOWN	DOWN	UP
TATAPOWER	428	420	437	410	304	UP	UP	UP
TATASTEEL	162	157	167	158	132	DOWN	UP	UP
TCS	3826	3750	3903	3939	3666	DOWN	DOWN	DOWN
TECHM	1194	1170	1218	1247	1237	DOWN	DOWN	DOWN
TITAN	3563	3492	3634	3675	3403	DOWN	DOWN	DOWN
TORNTPHARM	2539	2489	2590	2570	2196	DOWN	DOWN	UP
TRENT	4159	4076	4242	3971	2741	UP	UP	UP
TVSMOTOR	1899	1861	1937	2063	1755	DOWN	DOWN	DOWN
ULTRACEMCO	9364	9177	9551	9688	9077	DOWN	DOWN	DOWN
UPL	488	478	497	477	564	DOWN	UP	DOWN
VEDL	386	374	398	314	258	UP	UP	UP
VOLTAS	1301	1275	1327	1193	934	UP	UP	UP
ZEEL	143	139	147	146	227	DOWN	DOWN	DOWN
ZYDUSLIFE	922	904	941	981	715	DOWN	DOWN	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

All level indicated above are based on cash market prices.

Pivot Point

PP : Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1 : Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1 : Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1.
If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1.
This is a trading tool. The key to use of this tool is the use of STOP LOSS.</

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	242	235	250	221	204	UP	UP	UP
COPPER 1	845	828	862	796	729	UP	UP	UP
CRUDEOIL 1	6981	6841	7121	7013	6631	UP	DOWN	UP
GOLD 1	72806	71350	74262	69801	61851	UP	UP	UP
LEAD 1	190	184	195	183	183	UP	UP	UP
NATURALGAS 1	147	142	151	148	209	UP	DOWN	UP
NICKEL	1587	1556	1619	1634	1950	DOWN	DOWN	DOWN
SILVER 1	83507	81837	85177	79604	73168	UP	UP	UP
STEEL 1	40620	39808	41432	42080	44511	DOWN	DOWN	DOWN
ZINC 1	251	243	258	232	222	UP	UP	UP
		0	0					
CASTOR 1	5785	5669	5901	5944	5959	DOWN	DOWN	UP
DHANIYA 1	7308	7162	7454	7637	7349	DOWN	DOWN	DOWN
GUARGUM5 1	11143	10920	11366	10329	11112	UP	UP	UP
GUARSEED10 1	5497	5387	5607	5275	5579	UP	UP	UP
JEERAUNJHA 1	23920	23442	24398	23890	43080	DOWN	UP	DOWN
MENTHAOIL 1	894	876	912	916	921	DOWN	DOWN	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
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