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### **Sector Analysis: Relative Strength Performance**

Sectors	Relative to Sensex	Outperforming stocks	Underperforming stocks
Nifty Auto Index	OUTPERFORM	TATAMOTOR, EICHER MOTORS, ASHOKLEY	HEROMOTO CORP
Bank Nifty Index	OUTPERFORM	AXIS BANK, ICICIBANK, SBIN, CANARA BANK	BANDHANBANK
Nifty IT Index	UNDERPERFORM	LTTS, TCS	INFY, LTIM, HCLTECH, PERSISTANT, BSOFT
Nifty Pharma Index	UNDERPERFORM	FDC, IPCALAB	AUROPHARMA, CIPLA
Nifty Metals Index	OUTPERFORM	HINDUSTAN COPPER, HINDUSTAN ZINC SAIL, NMDC	TATA STEEL



#### From Firstcall & KSL Research Desk...

#### \*The Week That Was\*

April 8th to April 13th 2024.

# After ringing extraordinary gains, and scaling record highs at 22776 mark, the benchmark Nifty eventually ended the week with a thud.

Simply put, a red flag is likely to wave at Dalal Street in the near term as the fear gauge is moving higher.

Nifty (22519, +0.03%) Sensex (74245, +0.00%)

# Honestly speaking, investors who doubted the magnificent rally at Dalal Street, along with everyone who did not, are now increasingly concerned that what comes next may not be pleasant.

# Cloud of uncertainty for perma-bulls.

# We say so because:

- 1) Simply, blame it on the hotter-than-expected March US Consumer Price Index (CPI) which sent Wall Street into a tailspin. (The Dow Jones dropped about 2.4% in the week gone by, marking its worst week since March 10, 2023).
- 2) It appears to be a start of tense time for investors across the globe as sentiments have taken a beating courtesy of over escalating conflict in the Middle East. (Media reports are suggesting that Iran is preparing a direct attack on Israel probably over the next few days are amplifying pessimism across the global stock markets).
- # Bottom-line: Nifty bears have come to life and are likely to prowl and rage as long as inflation in the US matters and are on the front pages.

We suspect, Nifty and its stocks just can't not stomach higher and market participants are advised to keep a close eye on:

- 1) The king US Dollar which is back on its throne, now at 106 levels (as Fed rate cuts are likely to be delayed again).
- 2) Gold continues to glitter, scaling new record highs. (Gold climbed past \$2,410 per ounce on Friday, advancing by around 3.4% over the week, on backdrop of robust safe-haven demand ran was preparing for an imminent attack on Israel).
- # Long story short: Investors are advised to stay nimble as Nifty's upside is likely to be capped on the fear of getting hurt amidst probable massive profit booking.

#### # In the week gone by, notable gainers amongst Nifty 50 were:

- 1) EICHER MOTORS +6.72%
- 2) HNDALCO +5.02%
- 3) TATA CONSUMER +3.04%
- 4) BHARTI AIRTEL +2.90%
- 5) M&M +2.86%

#### And the losers were:

- 1) SUN PHARMA (-4.29%)
- 2) CIPLA (-3.63%)
- 3) TITAN (-3.60%)
- 4) WIPRO (-2.95%)
- 5) ADANI PORTS (-2.28%)

#### **Weekly Recap:**

Instruments	LTP	Weekly % Change
Nifty	22519	+0.03%
Sensex	74245	+0.00%
Bank Nifty	48565	+0.15%
Nifty Midcap	14049	+0.51%
India VIX	11.53	+1.72%
Dow Jones	37983	(-2.37%)
Nasdaq	18003	(-0.58%)
Bovespa	125946	(-0.67%)
Crude Oil	85.45	(-1.68%)
Gold	2343	+0.58%
Silver	27.86	+1.37%
USD/INR	83.60	+0.38%

#### # Here are how indices performed in the week gone by:

- 1. Nifty ended the volatile week 0.03% higher. (Nifty's new all-time-high now is at 22775.70 mark).
- 2. Bank Nifty too inched up 0.15% to end the week at 48565 mark. (Bank Nifty's fresh all-time-high now at 49057.40).
- 3. Nifty Private Bank index was up 0.38% while Nifty PSU Bank index slipped 1.47%.
- Bullish sectors: Nifty Metals (+2.90%) Nifty Realty index (+1.56%) Nifty Auto Index (+1.16%) Nifty CPSE (+1.02%)
- 5. Underperforming Nifty Sectors: Nifty Pharma (-1.94%) Nifty Media (-1.46%) Nifty IT Index (-0.65%) Nifty FMCG (-0.42%)
- 6. In broader markets, the Nifty Midcap 100 index ended 0.51% higher while the Nifty Smallcap index ended unchanged.
- 7. The biggest positive takeaway was that India VIX continued to trade sluggish at around 11.53%.

#### The Week Ahead: The landscape appears volatile for the week ahead

After a disastrous end to the week at Wall Street, it appears to be bad news for stock markets across the globe. In such a scenario, staying light on leveraged long positions appears to be the prudent strategy.

There are many-a-key events that will command attention this week but please note that it is going to be another truncated week as our stock markets will remain closed on Wednesday, April 17th on account of Ram Navmi celebrations.

Fresh concerns about possible increasing tensions between Iran and Israel emerged, especially after Iranian troops on Saturday seized an Israeli-linked cargo ship in the Strait of Hormuz. Further, US President Joe Biden said on Friday that he expects Iran will strike Israel soon, and reiterated that the US would support and defend Israel if such an attack occurred. As a result, we may see escalation in WTI crude oil prices above \$ 90 per barrel.

Next global event to watch out for will be Chinese GDP numbers for 1st quarter. Fourth quarter 2023 readings came in at 5.2%. Next, all eyes will also be on the US retail sales data for March and jobs data, as well as March inflation numbers by Europe, the United Kingdom, and Japan.

Q4 earnings season at home is in its early days and key corporates to announce their results are as follows:

Monday, April 15th: CRISIL

Wednesday, April 17th: ICICIGI, JUSTDIAL, TATACOMM,

Thursday, April 18th: BAJAJAUTO, HDFCLIFE, INFY, TV18BRDCST

Friday, April 19th: HDFCAMC, HINDZINC, JIOFIN, WIPRO

Saturday, April 20th: HDFCBANK.

At domestic level, FIIs selling remains a key concern, as last week, they have sold to the tune of Rs. 6526.7 crores. For FY-25, they are net sellers at Rs. 10362.5 crores so far. For markets to bounce and proliferate, FIIs buying participation is the key.



Also, the much-awaited Lok Sabha polls will start next week, with the first phase taking place on April 19. A total of 102 constituencies in 21 states and union territories are included in the first phase of elections. Majority opinion polls point towards a landslide victory of BJP party.

In the primary market, Vodafone Idea has launched its Rs 18,000 crore follow-on public offer (FPO), which is scheduled to open on April 18 and close on April 22. The issue price band has been set at Rs 10-11 per share.

Technically speaking, an evening star pattern is seen on daily charts of Nifty. Nifty's all time high at 22776 mark now serves as a key hurdle. Key support to watch out for now at 22171 mark. Below 22171, expect waterfall of selling towards 21716 mark.

The Nifty options data suggests Nifty is likely to be in a trading range of 21600-22800 zone. Maximum Call OI is at 23500 followed by 24000 strike prices. So, the 23000 mark is still Nifty's crucial resistance zone. Maximum Put open interest stands at 22500 levels followed by 22000 levels. Call writing was seen at 22800 and then at 23000 strike prices, while there was meaningful Put writing at 21500 and then at 21400 strike prices.

**Long Story Short:** Bears have announced their arrival and hence more caution warranted.

#### # Price Forecast:

Nifty CMP	(22519)			
Support:	22021/21711			
RESISTANCE:	22801/23351			
RANGE:	22191-22711			
200 DMA:	20574			
Nifty PCR:	0.93			
BIAS:	Negative			
Bank Nifty CMP	(48565)			
Support:	47101/45371			
RESISTANCE:	48636/50001			
RANGE:	45675-48201			
200 DMA:	45595			
BIAS:	Negative			



#### **NIFTY AUTO Index vs NIFTY**



# • NIFTY AUTO Index: 21,851: OUTPERFORM.

 In last week's trade, Nifty Auto index witnessed massive buying and most importantly, was seen outperforming benchmark Nifty. Auto index ended the week 1.16% higher as against Nifty's 0.03% gains.

The biggest make-or-break interweek support now seen at 21277 support and then major supports are placed only at 20067 mark. Going forward, we suspect Auto index is likely to consolidate amidst overbought technical conditions. Expect, major hurdles to come to play only at 222251-2250 zone. (Nifty Auto index 200 DMA placed at 17577 mark).

- **Support:** 21277/20767/20067.
- **Resistance:** 22251/22501/22701.
- Outperforming Stocks: MARUTI, TATA MOTORS, EICHER MOTORS, BOSCH
- Underperforming Stocks: BALKRISHNA INDUSTRIES, HEROMOTO CORP.



#### **BANK NIFTY Index vs NIFTY**



# • BANK NIFTY Index: 48,565: OUTPERFORM.

- In last week's trade, Bank Nifty witnessed momentum on the upside for the 4th week in a row but that said excessive gains were capped profit booking. Bank Nifty was primarily seen mirroring benchmark Nifty's strength. On a weekly basis, Bank Nifty ended 0.15% higher as against Nifty's gains of 0.03%. Bank Nifty's all-time-high now is at 49057.40 mark. The biggest key interweek support now seen at 46901- 47101 zone. The major hurdles on upside are seen at 48636-48900 zone. (Bank Nifty's 200DMA placed at 45995 mark).
- **Support:** 47301/46101/44489.
- Resistance: 49100/49500/50000.
- Outperforming Stocks: CANARA BANK, UBI, BOB, PNB, ICICI BANK.
- Underperforming Stocks: BANDHAN BANK



#### **NIFTY IT Index vs NIFTY**



# • NIFTY IT Index: 35,018: UNDERPERFORM.

- In last week's trade, Nifty IT index witnessed massive consolidation as investors stayed on sidelines as investors awaited Q4 earnings from TCS after Accenture recently lowered its revenue forecasts on the backdrop of a tough macro economy. Denting sentiments were also spiking US Treasury bond yields to 4.51 levels. On weekly basis, Nifty IT Index ended 0.65% lower as against Nifty's 0.03% gains. The technical medium-term technical landscape continues to be negative/neutral. Key interweek support seen at 34100 mark. Immediate hurdles seen only at 36101 mark.
- **Support:** 34100/33361/30035.
- Resistance: 36201/37251/37900.
- Outperforming Stocks: HCL TECH, LTTS.
- Underperforming Stocks: LTIM, TECH MAHINDRA, WIPRO.



#### **NIFTY PHARMA Index vs NIFTY**



# • NIFTY PHARMA Index: 18,789: UNDERPERFORM.

- In last week's trade, Nifty Pharma index witnessed massive profit booking and the positive takeaway was that Pharma index ended way below the dotted lines. Also, the negative takeaway was that Nifty Pharma index scaled reversed from its all-time-high at 19395.55 mark and in the process was seen forming double top pattern. Nifty Pharma index ended the week with 1.94% lower as against Nifty's gains of 0.03%. The technical landscape for Nifty Pharma index suggests some tentative negative consolidation after last week's drubbing, hence selling on strength should be the preferred strategy in near term. Key support at 18189 levels.
- Support: 18189/17561/16181
- Resistance: 19451/19701/20500.
- Outperforming Stocks: IPCA LAB, LUPIN, MARKSANS.
- Underperforming Stocks: BIOCON.



#### **NIFTY METAL Index vs NIFTY**



# • NIFTY METAL Index: 8,951: OUTPERFORM.

- In last week's trade, the metal index was seen trading with positive bias, scaling new all-time-high at 9054.95 mark amidst massive bargain hunting and value buying. Metal index ended the week with 2.90% gains as against Nifty's 0.03% gains. The near term bias continues to be positive but that said consolidation could be the preferred theme amidst overbought technical conditions buying with biggest interweek support seen at 7759 mark. Please note, only on any weakness below 7759 shall bring major declines. Major hurdles now at 8611 mark on closing basis.
- **Support:** 8521/7959/7591.
- Resistance: 9101/9315/9551.
- Outperforming Stocks: ADANI ENTERPRISES, JSL, NMDC, SAIL, HNDALCO, HIND COPPER.
- Underperforming Stocks: TATA STEEL



# **WEEKLY PIVOT TABLE** (Equities)

FIRSTCAI   RESEARC		IDWALA TIES LIMITED	WEEKLY PIVOT TABLE (Equities)					Monda 15th April, 2024	
Stock	СМР	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term	
NIFTY	22519	22069	22970	22273	20574	UP	UP	UP	
BANKNIFTY	48565	47593	49536	47388	45595	UP	UP	UP	
FINNIFTY	21522	21091	21952	21038	20322	UP	UP	UP	
NIFTYAUTO	21851	21414	22288	21155	17577	UP	UP	UP	
NIFTYFMCG	53701	52627	54775	53740	53296	UP	DOWN	DOWN	
NIFTYINFRA	8414	8246	8583	8237	6862	UP	UP	UP	
NIFTYIT NIFTYMEDIA	35018 1888	34318 1850	35718 1926	35697 1857	33385 2170	DOWN UP	DOWN	DOWN	
NIFTYMETAL	8951	8772	9130	8327	7244	UP	UP	UP	
NIFTYMID50	14049	13768	14330	13597	12175	UP	UP	DOWN	
NIFTYOILAN NIFTYPSE	11648 9581	11415 9390	11881 9773	11386 9157	9155 7029	UP UP	DOWN	DOWN	
NIFTYPSUBA	7199	7055	7343	6998	5514	UP	UP	UP	
NIFTYREALT	952	933	971	894	703	UP	UP	UP	
NIFTYSMLCA	16496	16166	16826	15477	13763	UP	UP	UP	
ARTIIND	751	736	766	671	557	UP	UP	UP	
ABB	6753	6618	6888	6158	4685	UP	UP	UP	
ABBOTINDIA	26445	25916	26974	27239	24509	DOWN	DOWN	DOWN	
ABCAPITAL	203	196	209	186	180	UP	UP	UP	
ABFRL	234	227	241	218	223	UP	UP	UP	
ACC	2468	2419	2518	2504	2150	DOWN	DOWN	DOWN	
ADANIENT	3210	3146	3274	3149	2710	UP	UP		
DANIPORTS	1344	1317	1371	1317	981	DOWN	UP	UP	
LKEM	4735	4640	4830	4913	4355	DOWN	DOWN	DOWN	
MBUJACEM	609	597	621	604	492	DOWN	UP	UP	
POLLOHOSP	6407	6278	6535	6279	5536	UP	UP	DOWN	
APOLLOTYRE ASHOKLEY	482 178	473 173	492 184	472 170	439 175	UP UP	DOWN	DOWN	
SIANPAINT	2855 1964	2797 1925	2912 2004	2860 2000	3150 1925	UP DOWN	DOWN	DOWN	
TUL	6155	6032	6278	5939	6656	UP	UP	DOWN	
UROPHARMA	1088	1067	1110	1067	954	UP	UP	UP	
XISBANK	1073	1052	1095	1059	1033	UP	DOWN	DOWN	
AJFINANCE	7230	7085	7374	6918	7252	UP	UP	UP	
SALKRISIND	2393	2345	2441	2325	2457	UP	UP	DOWN	
ALRAMCHIN	378	366	389	371	401	UP	UP	DOWN	
SANKBARODA	268	260	276	263	221	UP	DOWN	DOWN	
SATAINDIA SEL	1388 234	1360 226	1415 241	1377 207	1579 159	UP UP	DOWN	DOWN	
HARATFORG HARTIARTL	1169 1226	1146 1201	1192 1250	1136 1215	1088 1002	UP DOWN	DOWN	DOWN	
HEL	263	255	270	242	163	UP	UP	UP	
IOCON	274	266	282		259	UP	DOWN	DOWN	
PCL	601	589	613	595	445	DOWN	DOWN	UP	
RITANNIA SOFT	4752 732	4657 718	4847 747	4864 745	4831 611	DOWN	DOWN	DOWN	
ANBK	606	594	618	579	771	UP	UP	UP	
ANFINHOME	786	770	801	764		DOWN	UP	DOWN	
IPLA	1397	1369	1425	1463	1263	DOWN	DOWN	UP	
OALINDIA	456	446	465	436	335	UP		UP	
OFORGE	5616	5504	5729	5728	5590	UP	DOWN	DOWN	
	947	928	966	892	790	UP	UP	DOWN	
CROMPTON CUB	299 156	290 151	308 160	277 140	294 138	UP UP	UP UP	DOWN	
CUMMINSIND	3060	2999	3121	2905	2070	UP	UP	UP	
DALBHARAT	1952	1913	1991	1948		DOWN	UP	DOWN	
EEPAKNTR	2317	2270	2363	2163	2177	UP	UP	DOWN	
DIVISLAB	3780	3704	3855	3572	3666	UP	UP	UP	
	7845	7688	8002	7336	5684	UP	UP	UP	
RREDDY	909 6084	890 5962	927 6206	879 6188	657 5740	DOWN	UP DOWN	DOWN UP	
ICHERMOT	4302	4216	4388	3954	3657	UP	UP	UP	
SCORTS	3024	2963	3084	2852	2912	UP	UP	UP	
XIDEIND	398	386	410	323	288	UP	UP	UP	
EDERALBNK	156	151	161	152	146	UP	UP	UP	
IAIL	201	195	207	183	142	UP	UP	UP	
ILENMARK	1052	1031	1073	974	824	UP	UP	UP	
RANULES	422	413	430	430	372	DOWN	DOWN	DOWN	
RASIM	2254	2209	2299	2238	1989	UP	UP	UP	
IAL	3638	3565	3711	3329	2444	UP	UP	UP	
ICLTECH	1522	1491	1552	1575	1367	DOWN	DOWN	UP	
IDFCAMC	3680	3607	3754	3721	3008		UP	UP	
IDFCBANK	1519	1489	1549	1477	1556	UP	UP	UP	
IDFCLIFE	619	606	631	627	633	UP	UP	UP	
IEROMOTOCO IINDALCO	599	4352 587	4530 611	4577 556	3675 506	DOWN UP	DOWN	UP UP	
INDCOPPER	362	352	373	294	198	UP	UP	UP	
INDPETRO	478	469	488	473	359	UP	DOWN	UP	
IINDUNILVR	2232	2188	2277	2276	2500	DOWN	DOWN	DOWN	
CICIBANK	1104	1082	1126	1087	991	UP	UP	UP	
DEA	13	12	13	13	12	DOWN	DOWN	DOWN	
DFCFIRSTB	84	81	87	79	86	UP	UP	UP	
EX NDHOTEL	152	147	156	140	138	UP	UP	UP	
	607	595	620	582	453	UP	UP	UP	
NDIAMART	2581	2529	2632	2611	2779	DOWN	DOWN	DOWN	
NDIGO	3693	3619	3767	3424	2795	UP	UP	DOWN	
NDUSINDBK	1556	1525	1587	1520	1476	UP	UP		
NDUSTOWER	328	318	338	283	202	UP	UP	UP	
NFY	1485	1455	1514	1531	1490	DOWN	DOWN	DOWN	
PCALAB	170	165	175	167	121	UP	DOWN	UP	
	1339	1312	1366	1225	1024	UP	UP	UP	
RCTC	1058	1036	1079	957	780	UP	UP	UP	
TC	430	421	439	423	444	UP	UP	UP	
INDALSTEL	898	880	916	846	708	UP	UP	UP	
KCEMENT	4281	4195	4366	4185	3658	UP	UP	DOWN	
SWSTEEL	866 167	849	884	835 159	805	UP UP	UP UP	UP	
&TFH ALPATHLAB	2358	2311 433	2406 451	2187	146 2406	UP	UP	DOWN UP	
AURUSLABS ICHSGFIN	649 2670	433 636	451 661	614	391 508	UP UP	UP UP	DOWN	
TIM	3679 4889	3606 4791	3753 4987	3676 5017	3127 5357	DOWN	DOWN	DOWN	
TTS	5651	5538	5764	5489	4790	UP	UP	UP	
UPIN	1622	1590	1655	1610	1271	DOWN	DOWN	UP	
I&M	2071	2030	2112	1934	1644	UP	UP	UP	
IANAPPURAM	196	190	202	179	157	UP	UP	UP	
IARUTI	12267	12021	12512	12181	10492	DOWN	UP	UP	
ICDOWELL-N	1183	1159	1207	1132	1057	UP	UP	UP	
ICX	3818	3742	3895	3443	2617	UP	UP	UP	
IETROPOLIS	1841	1805	1878	1681	1550	UP	UP	UP	
IGL	1429	1400	1457	1356	1181	UP	UP	DOWN	
IIDCPNIFTY	10939	10721	11158	10604	9618	UP	UP		
IPHASIS IATIONALUM	2446 178	2397	2495 184	2440 158	2401 115	UP UP	DOWN UP	DOWN	
AUKRI	5974	5854	6093	5511	4777	UP	UP	UP	
AVINFLUOR	3297	3231	3363	3089	3794	UP	UP	UP	
IMDC	239	232	246		173	UP	UP	UP	
TPC	362	351	373	338	269	UP	UP	DOWN	
DBEROIRLTY	1500	1470	1530	1451	1263	UP	UP		
NGC	266	258	274	266	209	DOWN	DOWN	UP	
ERSISTENT	3978	3898	4058	4026	3295	DOWN	DOWN	DOWN	
ETRONET	305	296	315	272	236	UP	UP	UP	
FC	403	395	411	397	311	UP	UP	DOWN	
IDILITIND	2986	2926	3046	2955	2616	UP	UP	UP	
IIND	3860	3783	3937	3788	3603	UP	UP	UP	
NB	135	131	139	126	88	UP	UP	UP	
OLYCAB	5302	5196	5408	5042	4871	UP	UP	UP	
OUYCAB OWERGRID BLBANK	275	267 251	284	274	224	UP UP	DOWN	UP	
ECLTD	258 439	430	266 448	243 454	242 339	DOWN	DOWN	DOWN	
AIL BICARD	2934	2876	2993	2920	2580	UP	DOWN	UP	
	155	151	160	136	105	UP	UP	UP	
BICARD	738	723	752	706	777	UP	UP	UP	
BILIFE	1493	1463	1523	1488	1386	UP	UP	UP	
BIN	766	751	782	752	631	UP	DOWN	UP	
IEMENS	5577	5466	5689	5201	4010	UP	UP	UP	
RF	2632	2580	2685	2538	2343	UP	UP	UP	
UNPHARMA	1540	1509	1571	1589	1266	DOWN	UP	UP	
ATACHEM	1148	1125	1171	1107	1027	UP	DOWN	UP	
ATACOMM	1945	1907	1984	1977	1771	DOWN		UP	
ATACONSUM	1149	1126	1172	1140	982	UP	DOWN	DOWN	
ATAMOTORS  ATAPOWER	1019	998	1039	988	741	UP	DOWN	UP	
	437	428	446	401	300	UP	UP	UP	
ATASTEEL	164	159	168	155	131	UP	UP	UP	
CS	4001	3921	4081	3999	3652	DOWN	DOWN	UP	
ECHM	1242	1217	1267	1264	1235	UP	DOWN	UP	
ITAN	3619	3547	3692	3690	3391	DOWN	UP	UP	
ORNTPHARM	2578	2526	2629	2593	2183	DOWN	DOWN	UP	
RENT	4054	3973	4135	3966	2695	UP	UP	UP	
VSMOTOR JLTRACEMCO	2047 9653	2006 9459	2088 9846	2100 9727	1742 9052	DOWN	DOWN	UP DOWN	
PL	502	492	512	473	568	UP	UP	DOWN	
EDL	373	362	384	292	256	UP	UP		
/OLTAS	1309	1283	1336	1148	924	UP	UP	UP	
EL /DUGLIEF	147	142	151	146	227	UP	DOWN	DOWN	

All level indicated above are based on cash market prices. Pivot Point

Wealth Visionaries

962

ZYDUSLIFE

PP: Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1: Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1: Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

943

981

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is a trading tool. The key to use of this tool is the use of STOP LOSS.

991

708

DOWN

UP

UP

## **WEEKLY PIVOT TABLE** (Commodities)

Monday 15th April, 2024

Stock	СМР	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	227	220	234	208	202	UP	UP	UP
COPPER 1	822	805	838	759	724	UP	UP	UP
CRUDEOIL 1	7190	7046	7334	6806	6569	UP	UP	UP
GOLD 1	71920	70482	73358	66782	61167	UP	UP	UP
LEAD 1	188	182	193	179	183	UP	UP	UP
NATURALGAS 1	149	144	153	146	212	UP	UP	UP
NICKEL	1549	1518	1580	1634	1950	DOWN	DOWN	DOWN
SILVER 1	83040	81379	84701	75739	72502	UP	UP	UP
STEEL 1	40620	39808	41432	42151	44567	DOWN	DOWN	DOWN
ZINC 1	246	239	254	221	220	UP	UP	UP
CASTOR 1	5952	5833	6071	5905	5945	UP	DOWN	UP
DHANIYA 1	7370	7223	7517	7843	7307	DOWN	DOWN	DOWN
GUARGUM5 1	10756	10541	10971	10186	11113	UP	UP	UP
GUARSEED10 1	5457	5348	5566	5199	5574	UP	UP	UP
JEERAUNJHA 1	22810	22354	23266	24983	43953	DOWN	DOWN	DOWN
MENTHAOIL 1	906	888	924	929	922	UP	DOWN	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-



#### **Khandwala Securities Limited**

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