

# Nifty is likely to be on a firm footing with downside well supported at 22200/22000 mark.

# **Corporate India's Q4 results to trickle in today:** Tata Consumer Products, Tata Elxsi, ICICI Prudential Life Insurance, Mahindra & Mahindra Financial Services, MCX.



## Daily Research Reports

## # Good Morning & Welcome to Tuesday's trading session at Dalal Street, dated April 23rd 2024.

# Honestly speaking, bulls at Dalal Street have shrugged off the stock market's jokers and clowns: Sticky inflation and rising geopolitical tensions.

### # Now, this morning, there are three good news and one bad news:

#### # First, the bad news:

FII's turned out to be net sellers in yesterday's positive session to the tune of Rs 2915 crores.

#### # Now, the 3-big positive news:

1) RIL becomes first Indian company to cross Rs 1 lakh crore pre-tax profit threshold. Net profit beats estimates as for the fiscal increased by 7% to Rs 79,020 crore from a year earlier.

Further, RIL reported a record annual consolidated revenue of over Rs 10 lakh crore, driven by continued growth momentum in consumer businesses and upstream business. EBITDA rose 16.1% to Rs 1.79 lakh crore in the year ended March 31.

Jio Platform said fiscal fourth-quarter net profit rose 12% from a year earlier to Rs 5,583 crore on strong subscriber additions as well as a ramp-up of wireline services, leading to a better subscriber mix.

2) The India Meteorological Department has predicted highest rainfall in nearly two decades. IMD expects rainfall to be about 106% of the long period average (LPA). Actual rainfall has often exceeded the weather department's estimates in recent years.

3) WTI Oil prices have declined to \$83 a barrel. Well, declining oil prices clearly suggests that there may be limited prospects of escalation in Iran-Israel tensions.

# **Bottom-line:** The positive catalysts suggests that the benchmark Nifty's rally still has fuel.

## Outlook on Tuesday: A volatile session on cards.

# This week all eyes will be on the US GDP data to trickle in this Thursday, April 25th. The US economy is expected to grow 2.1% in Q1, a slowdown from 3.4% rate in Q4.

# Focus will immediately shift to Fed's preferred core and headline March US PCE inflation report to be wired on Friday, April 26th.

# For the day, all eyes will now be on fresh batch of Corporate India's Q4 results:

Tuesday, April 23rd: ICICI Prudential Life, M&M FINANCE, TATA CONSUMER, TATA ELXSI.

## INDICES

<b>Nifty</b>	22336	0.86%
<b>Bank Nifty</b>	47925	0.74%
<b>Nifty Auto Index</b>	21813	0.94%
<b>Nifty FMCG Index</b>	53499	0.84%
<b>Nifty Infra Index</b>	8424	1.01%
<b>Nifty IT Index</b>	33539	0.51%
<b>Nifty Media Index</b>	1875	0.25%
<b>Nifty Midcap Index</b>	13681	0.63%
<b>Nifty Metal Index</b>	8931	0.25%
<b>Nifty Pharma Index</b>	18643	1.30%
<b>Nifty Reality Index</b>	933	0.74%
<b>Nifty Smallcap Index</b>	16484	1.31%
<b>Sensex</b>	73649	0.77%
<b>SGX Nifty</b>	22409	0.11%

## Outlook for the Day

Buy on dips

## Nifty Outlook

<b>Intraday</b>	Positive (22250-22500)
<b>Medium Term</b>	Positive (21700-23000)
<b>Long Term</b>	Positive (20750-23500)

## Key Levels to Watch

<b>Nifty Support</b>	22200/21709
<b>Nifty Resistance</b>	22500/22777

## Pivot Level

<b>Nifty</b>	22701
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# Meanwhile, HDFC Bank slipped 1.15% in yesterday's positive session, despite ticking all the right boxes in Q4.

# In the United States, this week, investors are gearing up for one of the busiest weeks on the earnings calendar, with anticipation building around Q1 of major tech titans like Alphabet, Microsoft, and Meta.

Eyes will also be on Verizon, Tesla, Pepsico, Texas Instruments, Philip Morris, Qualcomm, IBM, AT&T, Boeing, Amazon, Honeywell, Exxon Mobil, Chevron, CME Group, Ford, and Spotify.

# Copper futures have surged above \$4.47 per pound, the highest in nearly two years as concerns of low supply were met with signs of traction in demand.

# Nickel futures have soared above \$19,600 to their highest since September 2023, lifted by talks of Chinese government buying and fears of lower supplies.

### STOCKS TO WATCH:

#### # SECTORS:

# **Bullish Sectors:** AUTO, PSU BANKS, INFRA, METAL

# **Bearish Sectors:** IT, MEDIA

# **BULLISH STOCKS** (Long Build-up+ Short Covering): CUMMINS, HINDUSTAN COPPER, VOLTAS, NATIONAL ALUMINIUM COMPANY, LIC HOUSING FINANCE, ESCORTS KUBOTA, INDRAPRASTHA GAS, EXIDE INDUSTRIES, TVS MOTORS.

# **BEARISH STOCKS** (Long Unwinding + Short build-up): JK CEMENT, VOADPHONE IDEA, GUJARAT GAS, SYNGENE INTERNATIONAL, PERSISTENT SYSTEMS, BIRLASOFT, MUTHOOT FINANCE, TATA COMMUNICATIONS, JINDAL STEEL & POWER.

# Our **chart of the day** bullish on stocks like CUMMINS, TCS, BANK OF BARODA, SBI and SENCO GOLD with an interweek/intermonth perspective on any corrective declines.

# The 1 stock to buy right now: Buy CUMMINS (CMP 3140): Buy at CMP. Stop at 3061. Targets 3171/3221. Aggressive targets at 3289. (Interweek Strategy). Rationale: Momentum Play.

### FII/DII & OPTIONS DATA:

# The Put-Call Open Interest Ratio was at 1.07 for Nifty.

# In yesterday's trade, FIIs turned out to be net sellers to the tune of Rupees 2915 crores.

# DIIs however bought to the tune of Rupees 3543 crores.

# The **Nifty options data** suggests Nifty is likely to be in a trading range of 21700-23000 zone. Maximum Call OI is at 23000 followed by 22600 strike prices. So, the 22500 mark is now Nifty's crucial resistance zone.

Maximum Put open interest stands at 22000 levels followed by 21500 levels. So, the 22000 mark is now Nifty's biggest support zone for the day on closing basis.

Call writing was seen at 22600 and then at 22800 strike price, while there was meaningful Put writing at 22300 and then at 22200 strike prices.

# INDIA VIX has moved up towards 12.70 levels.

# **Stocks banned in F&O segment:** BIOCON, HIND COPPER, IDEA, PEL, SAIL, ZEE ENTERTAINMENT

## WHAT TECHNICALS TELLS US

### Daily chart of Nifty:



**# Nifty:** In yesterday's trading session, bulls were in total control as Nifty witnessed momentum on the upside all-thru the session and the positive takeaway was that the benchmark ended way above the dotted lines.

In the process, Nifty formed a bullish candle after Friday's piercing pattern-bullish candlestick pattern.

# Nifty and Sensex new all-time-high continues to be at 22775.70 & 75124 respectively.

The technical landscape suggests Nifty's major support at 22200 mark. Interweek support seen at 22000 and then at 21710 mark. Nifty's 200 DMA at 20657 mark.

### Daily chart of Bank Nifty:



**# Bank Nifty:** In yesterday's trading session, Bank Nifty too witnessed massive bullish action and the positive takeaway was that the benchmark ended way above the dotted lines.

Bank Nifty was mostly seen mirroring benchmark Nifty's strength. Bank Nifty ended with 0.74% gains as against Nifty's 0.86% gains.

Interestingly, in Monday's trade, Nifty PSU Bank index ended 3.07% higher while Nifty Private Bank index ended 0.74% higher.

Bank Nifty, new all-time-high is at 49057.40 mark.

Intraday support for Bank Nifty now seen at 47611/47225 and then at 46011 on closing basis.

In today's trade, Bank Nifty is likely face resistance at 48301 mark and then hurdles are placed at 48600/49100. Bank Nifty's 200-DMA is placed at 45682 mark.

**ECONOMIC CUES:**

# US Retail sales for March rose more than anticipated sending Treasury yields higher. The data suggest interest rates may stay steady for longer than some traders had hoped.

The U.S. Census Bureau said retail sales rose 0.7% on a monthly basis in March. February's figures were also revised higher. The report was the latest economic data that could push back potential interest rate cuts from the Federal Reserve.

**GLOBAL STOCK MARKETS:**

# In Monday's trade at Wall Street, U.S. stocks were seen trading with positive bias, as investors started a busy week for markets on the front foot with corporate earnings and economic data due in the coming days.

While the major indexes remain near all-time highs, stocks have endured volatility in recent weeks amid renewed geopolitical tensions in the Middle East and strong economic data that have raised fresh fears around inflationary pressures.

Investors remain focused on the outlook for inflation, interest rates, and Federal Reserve policy, with key economic data due this week that could shift the needle on rate expectations.

# In the United States, this week, investors are gearing up for one of the busiest weeks on the earnings calendar, with anticipation building around Q1 of major tech titans like Alphabet, Microsoft, and Meta.

Eyes will also be on Verizon, Tesla, Pepsico, Texas Instruments, Philip Morris, Qualcomm, IBM, AT&T, Boeing, Amazon, Honeywell, Exxon Mobil, Chevron, CME Group, Ford, and Spotify.

The coming days will see the release of first-quarter U.S. gross domestic product (GDP) data as well as the core personal-consumption expenditures (PCE) price index, which is the Fed's preferred measure of inflation.

**RECAP OF PREVIOUS DAY'S TRADING SESSION:**

# Market mood improves as Nifty & Sensex climb amidst relief from geopolitical tensions.

**NIFTY (+189, 22336)**

**Sensex (+560, 73649)**

**Bank Nifty (+351, 47925)**

# The positive catalyst was that WTI Oil tumbled towards \$81.66. Declining oil prices clearly suggests that there may be limited prospects of escalation in Iran-Israel tensions.

# All the sectoral indices end in the green, with Nifty PSU Bank gaining 3.3%. HDFC Bank however slipped 1.15% despite ticking all the right boxes in Q4.

# All eyes on RIL Q4.

# \*Long story short:\* Nifty's strong session suggests that the benchmark rally still has fuel.

**# \*BUZZING STOCKS FOR THE DAY:\***

**\*Top Index Gainers:\*** TATACONSUMER (+3.29%) BPCL (+3.11%) LT (+2.89%)

**\*Top Index Losers:\*** NTPC (-1.80%) HDFC BANK (-1.11%) JSW STEEL (-0.98%)

# Adv-Dec 44—5

# INDIA VIX 12.69 (-5.70%)

# Nifty PCR 25th April (1.07)

# Bank Nifty PCR 24th April (0.82)

# Nifty MidCap 50 (-1.13%, 13702)

# NiftySmallC (+1.39%, 16497)

# BANK Nifty (+0.74%, 47925)

# Nifty IT (+0.71%, 33606)

# USD/INR (-0.01%, 83.36)

## Market Summary:

- Nifty April Futures ended Monday's session at a premium of +57 vs discount of -24.
- The 25th April expiry Put-Call Open Interest Ratio was at 1.07 for Nifty.
- The 25th April expiry Put-Call Volume Ratio was at 0.89 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 23000 Strike Price, followed by 22600 Strike Price for 25th April Series. Short Covering was seen at strike prices 21500-22200.
- Maximum Put Open Interest (OI) was seen at strike price 22000 followed by 21500 strike prices for 25th April series. Short Buildup was seen at strike prices 20600-22000.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 49000 Strike Price and Maximum Put Open Interest stands at 45000 Strike Price.
- As per Monday's provisional data available on the NSE, FII sold shares worth Rs. 2915.23 crores in the Indian Equity Market. DIIs on the other hand, bought shares worth Rs. 3542.93 crores.
- Long Buildup: IDFCFIRSTB, SBIN, BHARTIARTL, IEX.
- Short Buildup: PERSISTENT, TATACOMM, HDFCAMC, LTTS.
- Short Covering: DLF, UPL, ADANIAPORTS, CUB.
- Long Unwinding: NTPC, MUTHOOTFIN, MRF.
- Stocks banned in F&O segment:** BIOCON, HINDCOPPER, IDEA, PEL, SAIL, ZEEL.
- New in Ban: NIL.
- Out of Ban: BALRAMCHIN, BANDHANBNK, EXIDEIND, METROPOLIS.

## Changes in Open Interest (OI) in yesterday's trade.

<b>Nifty Spot</b>	22336.40 (+0.86%)
<b>Bank Nifty Spot</b>	47924.90 (+0.74%)
<b>VIX</b>	12.70 (-5.65%)
<b>Premium</b>	+57 vs -24
<b>Nifty Future OI</b>	0.96 crores (-6.78%)
<b>Bank Nifty Future OI</b>	13.91 lakhs (-15.67%)

<b>Cash Volumes (INR in Cr.)</b>	<b>Yesterday</b>	<b>Day Before Yesterday</b>
<b>BSE Cash Vol. (Rs. in Cr)</b>	6980.29	8124.19
<b>NSE Cash Vol. (Rs. in Cr)</b>	95,524.95	100,281.11
<b>NSE Derivative Vol. (Rs. in Cr)</b>	3,875,712	3,362,581

<b>Derivatives Vol. (INR in Cr.)</b>	<b>No of contracts</b>	<b>Turnover (Rs. In cr.)</b>
<b>Index Future Volumes</b>	146,691	12,901
<b>Stock Future Volumes</b>	2,732,149	229,366
<b>Index Option Volumes</b>	41,372,286	3,522,928
<b>Stock Option Volumes</b>	1,248,897	110,517
<b>Total</b>	45,500,023	3,875,712

## Major Changes in Nifty Options (OI)

<b>Calls</b>	<b>in lakhs (% Change)</b>
22000	0.62 (-22%)
22100	0.33 (-35%)
22200	0.7 (-26%)

<b>Puts</b>	<b>in lakhs (% Change)</b>
22300	1.14 (+128%)
22400	0.48 (+78%)
22500	0.56 (+22%)

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
NIFTY	22336	21890	22783	22290	20657	UP	DOWN	UP
BANKNIFTY	47925	46966	48883	47559	45682	DOWN	DOWN	UP
FINNIFTY	21327	20900	21753	21132	20356	DOWN	DOWN	UP
NIFTYAUTO	21813	21376	22249	21436	17749	DOWN	UP	UP
NIFTYFMCG	53499	52429	54569	53571	53333	DOWN	DOWN	DOWN
NIFTYINFRA	8424	8255	8592	8312	6929	DOWN	UP	UP
NIFTYIT	33539	32868	34210	34850	33506	DOWN	DOWN	DOWN
NIFTYMEDIA	1875	1838	1913	1866	2173	DOWN	DOWN	DOWN
NIFTYMETAL	8931	8753	9110	8568	7313	UP	UP	UP
NIFTYMID50	13681	13408	13955	13678	12269	DOWN	DOWN	DOWN
NIFTYOILAN	11667	11434	11900	11496	9260	UP	DOWN	DOWN
NIFTYPSE	9537	9346	9728	9303	7142	UP	UP	DOWN
NIFTYPSUBA	7146	7003	7289	7044	5588	UP	UP	UP
NIFTYREALT	933	914	952	917	714	DOWN	UP	UP
NIFTYSMLCA	16484	16155	16814	15848	13902	DOWN	UP	UP
AARTIIND	720	706	735	693	563	UP	UP	UP
ABB	6525	6395	6656	6352	4739	DOWN	UP	UP
ABBOTINDIA	26316	25790	26842	26818	24589	DOWN	DOWN	DOWN
ABCAPITAL	203	197	209	192	180	UP	UP	UP
ABFRL	241	234	248	224	224	UP	UP	UP
ACC	2404	2355	2452	2491	2165	DOWN	DOWN	DOWN
ADANIENT	3063	3002	3125	3149	2728	DOWN	DOWN	DOWN
ADANIPOINTS	1321	1295	1348	1327	995	DOWN	UP	UP
ALKEM	4746	4651	4841	4839	4387	DOWN	DOWN	DOWN
AMBUJACEM	616	604	629	611	496	DOWN	UP	UP
APOLLOHOSP	6239	6114	6363	6318	5565	DOWN	UP	DOWN
APOLLLOTYRE	480	470	490	470	441	UP	DOWN	DOWN
ASHOKLEY	173	168	178	172	175	DOWN	UP	UP
ASIANPAINT	2842	2785	2899	2850	3137	DOWN	DOWN	DOWN
ASTRAL	1962	1922	2001	1990	1925	DOWN	DOWN	UP
ATUL	5892	5774	6010	5917	6629	DOWN	UP	DOWN
AUROPHARMA	1076	1055	1098	1085	964	DOWN	UP	UP
AXISBANK	1054	1033	1075	1053	1034	UP	DOWN	DOWN
BAJFINANCE	7292	7146	7438	7062	7252	UP	UP	UP
BALKRISIND	2367	2320	2415	2342	2457	DOWN	UP	DOWN
BALRAMCHIN	375	363	386	374	400	DOWN	UP	DOWN
BANKBARODA	261	253	269	263	223	DOWN	DOWN	DOWN
BATAINDIA	1343	1316	1370	1362	1571	DOWN	DOWN	DOWN
BEL	233	226	240	216	162	UP	UP	UP
BHARATFORG	1205	1180	1229	1150	1098	UP	DOWN	DOWN
BHARTIARTL	1298	1272	1324	1228	1012	UP	UP	UP
BHEL	259	252	267	249	167	UP	UP	UP
BIOCON	271	263	279	264	259	DOWN	DOWN	DOWN
BPCL	603	591	616	593	451	DOWN	DOWN	UP
BRITANNIA	4753	4658	4848	4816	4825	DOWN	DOWN	DOWN
BSOFT	660	647	673	732	619	DOWN	DOWN	DOWN
CANBK	600	588	612	588	435	UP	UP	UP
CANFINHOME	753	738	768	771	771	DOWN	DOWN	DOWN
CIPLA	1355	1328	1382	1434	1272	DOWN	DOWN	DOWN
COALINDIA	443	434	452	440	341	DOWN	DOWN	UP
COFORGE	5100	4998	5202	5523	5604	DOWN	DOWN	DOWN
CONCOR	946	927	965	906	797	UP	UP	DOWN
CROMPTON	307	298	316	282	295	UP	UP	UP
CUB	157	152	161	146	138	UP	UP	UP
CUMMINSIND	3128	3066	3191	2994	2100	UP	UP	UP
DALBHARAT	1961	1921	2000	1966	2136	DOWN	UP	DOWN
DEEPAKNTR	2302	2256	2348	2211	2179	UP	UP	DOWN
DIVISLAB	3738	3663	3812	3622	3670	DOWN	UP	UP
DIXON	7821	7665	7978	7515	5765	UP	UP	UP
DLF	865	848	882	885	666	DOWN	DOWN	DOWN
DRREDDY	6016	5896	6136	6114	5763	DOWN	DOWN	UP
EICHERMOT	4467	4378	4556	4095	3677	UP	UP	UP
ESCORTS	3175	3112	3239	2932	2934	UP	UP	UP
EXIDEIND	466	457	475	356	293	UP	UP	UP
FEDERALBNK	154	149	158	152	147	DOWN	UP	UP
GAIL	199	193	205	190	145	UP	UP	UP
GLENMARK	1039	1019	1060	1001	834	UP	UP	UP
GRANULES	414	406	423	428	375	DOWN	DOWN	DOWN
GRASIM	2281	2235	2326	2254	2002	DOWN	UP	UP
HAL	3786	3710	3861	3466	2490	UP	UP	UP
HCLTECH	1466	1437	1495	1533	1375	DOWN	DOWN	DOWN
HDFCAMC	3648	3575	3720	3714	3048	DOWN	UP	UP
HDFCBANK	1512	1482	1542	1490	1552	DOWN	UP	UP
HDFCLIFE	606	594	618	623	632	DOWN	UP	UP
HEROMOTOCO	4312	4226	4398	4505	3711	DOWN	DOWN	DOWN
HINDALCO	619	606	631	577	510	UP	UP	UP
HINDCOPPER	379	368	390	319	205	UP	UP	UP
HINDPETRO	492	482	502	471	364	UP	DOWN	UP
HINDUNILVR	2242	2197	2286	2250	2489	DOWN	DOWN	DOWN
ICICIBANK	1087	1065	1108	1085	995	DOWN	DOWN	UP
IDEA	13	12	13	13	12	DOWN	DOWN	DOWN
IDFCFIRSTB	83	80	86	80	86	UP	UP	UP
IEX	149	144	153	142	139	DOWN	UP	UP
INDHOTEL	585	574	597	589	458	DOWN	UP	UP
INDIAMART	2602	2550	2654	2602	2772	DOWN	DOWN	DOWN
INDIGO	3727	3652	3802	3522	2822	UP	UP	UP
INDUSINDBK	1478	1448	1507	1520	1480	DOWN	UP	DOWN
INDUSTOWER	350	339	360	306	207	UP	UP	UP
INFY	1433	1404	1461	1485	1494	DOWN	DOWN	DOWN
IOC	171	166	176	168	123	DOWN	DOWN	UP
IPCALAB	1329	1302	1356	1266	1039	UP	UP	UP
IRCTC	1000	980	1020	980	789	DOWN	UP	UP
ITC	425	417	434	425	443	DOWN	UP	UP
JINDALSTEL	918	899	936	876	717	UP	UP	UP
JKCEMENT	4078	3997	4160	4200	3677	DOWN	DOWN	DOWN
JSWSTEEL	855	838	872	848	807	DOWN	UP	UP
L&TFH	164	159	169	162	147	DOWN	UP	DOWN
LALPATHLAB	2263	2217	2308	2242	2408	DOWN	UP	UP
LAURUSLABS	430	421	439	421	392	DOWN	UP	UP
LICHSGFIN	663	650	676	627	514	UP	UP	UP
LT	3613	3540	3685	3674	3156	DOWN	DOWN	UP
LTIM	4676	4583	4770	4897	5348	DOWN	DOWN	DOWN
LTTS	5187	5084	5291	5488	4826	DOWN	DOWN	UP
LUPIN	1604	1572	1636	1601	1288	DOWN	DOWN	UP
M&M	2091	2049	2132	1981	1660	UP	UP	UP
MANAPPURAM	191	185	197	184	158	DOWN	UP	UP
MARUTI	12786	12530	13041	12439	10568	UP	UP	UP
MCDOWELL-N	1160	1137	1183	1138	1063	DOWN	UP	UP
MCX	3903	3825	3981	3574	2673	UP	UP	UP
METROPOLIS	1790	1754	1825	1717	1558	DOWN	UP	UP
MGL	1384	1356	1411	1393	1191	DOWN	UP	DOWN
MIDCPNIFTY	10701	10487	10915	10664	9683	DOWN	UP	DOWN
MPHASIS	2237	2193	2282	2408	2413	DOWN	DOWN	DOWN
NATIONALUM	185	180	191	168	117	UP	UP	UP
NAUKRI	5800	5684	5916	5649	4811	DOWN	UP	UP
NAVINFUOR	3279	3213	3344	3149	3763	UP	UP	UP
NMDC	238	231	245	220	176	UP	UP	UP
NTPC	343	333	353	345	273	DOWN	UP	DOWN
OBEROIRLTY	1423	1395	1452	1476	1274	DOWN	UP	UP
ONGC	277	268	285	270	212	UP	DOWN	UP
PERSISTENT	3509	3438	3579	3951	3329	DOWN	DOWN	DOWN
PETRONET	298	289	307	281	238	UP	UP	UP
PFC	404	396	412	397	317	DOWN	UP	DOWN
PIDILITIND	2898	2840	2956	2957	2623	DOWN	DOWN	UP
PIIND	3715	3641	3790	3808	3600	DOWN	UP	UP
PNB	133	129	137	128	90	DOWN	UP	UP
POLYCAB	5434	5325	5542	5158	4916	UP	UP	UP
POWERGRID	284	275	292	276	226	UP	DOWN	UP
RBLBANK	258	251	266	248	244	UP	DOWN	DOWN
RECLTD	435	426	443	447	346	DOWN	DOWN	DOWN
RELIANCE	2960	2901	3019	2934	2595	UP	DOWN	UP
SAIL	148	144	153	142	107	DOWN	UP	UP
SBICARD	740	725	754	713	774	DOWN	UP	UP
SBILIFE	1475	1446	1505	1479	1390	DOWN	DOWN	UP
SBIN	766	751	781	755	636	UP	DOWN	UP
SIEMENS	5768	5653	5884	5397	4057	UP	UP	UP
SRF	2565	2514	2616	2565	2349	DOWN	UP	UP
SUNPHARMA	1540	1509	1571	1581	1279	DOWN	DOWN	UP
TATACHEM	1115	1093	1138	1102	1030	DOWN	DOWN	UP
TATACOMM	1723	1688	1757	1950	1778	DOWN	DOWN	DOWN
TATACONSUM	1171	1148	1194	1127	989	UP	DOWN	DOWN
TATAMOTORS	974	954	993	989	752	DOWN	DOWN	UP
TATAPOWER	428	419	437	411	305	UP	UP	UP
TATASTEEL	162	157	167	159	132	DOWN	UP	UP
TCS	3865	3787	3942	3925	3669	DOWN	DOWN	DOWN
TECHM	1208	1184	1232	1244	1237	DOWN	DOWN	DOWN
TITAN	3597	3525	3669	3676	3406	DOWN	DOWN	DOWN
TORNTPHARM	2592	2540	2644	2571	2199	DOWN	DOWN	UP
TRENT	4169	4085	4252	3976	2753	UP	UP	UP
TVSMOTOR	1943	1904	1982	2058	1758	DOWN	DOWN	DOWN
ULTRACEMCO	9565	9374	9757	9686	9083	DOWN	DOWN	DOWN
UPL	493	484	503	478	563	DOWN	UP	DOWN
VEDL	381	370	392	319	259	UP	UP	UP
VOLTAS	1383	1355	1411	1209	937	UP	UP	UP
ZEEL	142	138	146	145	227	DOWN	DOWN	DOWN
ZYDUSLIFE	960	941	979	980	717	DOWN	DOWN	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

All level indicated above are based on cash market prices.

Pivot Point

PP : Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.  
 R1 : Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.  
 S1 : Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1.  
 If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1.  
 This is a trading



Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	243	236	250	221	204	UP	UP	UP
COPPER 1	844	827	861	796	729	UP	UP	UP
CRUDEOIL 1	6820	6684	6956	7013	6631	DOWN	DOWN	UP
GOLD 1	71190	69766	72614	69801	61851	UP	DOWN	UP
LEAD 1	189	183	194	183	183	UP	UP	UP
NATURALGAS 1	148	144	153	148	209	UP	DOWN	UP
NICKEL	1603	1570	1635	1634	1950	DOWN	UP	DOWN
SILVER 1	80550	78939	82161	79604	73168	UP	DOWN	UP
STEEL 1	40620	39808	41432	42080	44511	DOWN	DOWN	DOWN
ZINC 1	250	242	257	232	222	UP	UP	UP
		0	0					
CASTOR 1	5800	5684	5916	5944	5959	DOWN	DOWN	UP
DHANIYA 1	7480	7330	7630	7637	7349	DOWN	DOWN	DOWN
GUARGUM5 1	10950	10731	11169	10329	11112	UP	UP	UP
GUARSEED10 1	5508	5398	5618	5275	5579	UP	UP	UP
JEERAUNJHA 1	22090	21648	22532	23890	43080	DOWN	DOWN	DOWN
MENTHAOIL 1	891	873	909	916	921	DOWN	DOWN	UP
-	-	-	-	-	-	-	-	-
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