

April 8, 2024

To,
The General Manager
Department of Corporate Affairs
BSE Limited
P.J. Towers, Dalal Street, Fort
Mumbai- 400 001The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400051

BSE Scrip Code:- 531892

NSE Symbol:- KHANDSE

Dear Sir,

Sub: Disclosure of Voting Results of Postal Ballot process in terms of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Scrutinizer's Report

This is with reference to our letter dated March 6, 2024 enclosing the Postal Ballot Notice dated February 22, 2024 ("Notice") for seeking approval of the Members of the Company on the following resolutions:

| Sr. No | Particulars | Type of Resolution |
|--------|---|--------------------|
| 1 | Appointment of Mr. Kalpen Shukla (DIN:00117482) as an Independent Director of the Company | Special Resolution |
| 2 | Approval for the Sale/Disposal of the Immovable Property of the Company | Special Resolution |

Pursuant to Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Management and Administration) Rules, 2014, guidelines prescribed by the Ministry of Corporate Affairs through various Circular(s) and the Listing Regulations, as amended from time to time, the Postal Ballot was conducted through remote e-voting process.

The remote e-voting process concluded on Saturday, 06th April 2024 at 5:00 p.m. (IST), post which the Scrutinizer appointed for scrutiny of Postal Ballot process, Mr. Bhwnesh Bansal (FCS No: 6526, CP No: 9089) Proprietor of Bhwnesh Bansal & Associates, Company Secretaries, has submitted his report on the results of the Postal Ballot.

Based on the report of the Scrutinizer, we hereby inform that, the Members of the Company have duly passed the above-mentioned resolutions with requisite majority.

In connection with the above, please find enclosed the following:

1. Voting results pursuant to Regulation 44(3) of the Listing Regulations and Section 108 of the Act read with the Companies (Management and Administration) Rules, 2014; and
2. Scrutinizer's Report dated 06th April 2024 on remote e-voting



The voting results along with the Scrutinizer's Report will also be available on the website of the Company i.e. www.kslindia.com and on the website of National Securities Depository Limited ("NSDL") www.evoting.nsdl.com.

This is for your information and records.

Thanking you,

Yours Faithfully,
For Khandwala Securities Limited



Abhishek Joshi
Company Secretary & Compliance Officer



Encl: as above

KHANDWALA SECURITIES LIMITED

Details of Voting Result in terms of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

| | |
|--|-------------------|
| Date of Postal Ballot Notice | February 22, 2024 |
| Total Number of Shareholders as on Cut-off date (i.e. March 1, 2024) | 4298 |
| Date of Declaration of Result of Postal Ballot | April 8, 2024 |
| No. of shareholders present in the Meeting either in person or through proxy: <ul style="list-style-type: none">• Promoter and Promoter Group• Public | Not Applicable |
| No. of shareholders present in the Meeting through video conferencing : <ul style="list-style-type: none">• Promoter and Promoter Group• Public | Not Applicable |



KHANDWALA SECURITIES LIMITED

| Resolution Required : Special | | | 1. Appointment of Mr. Kalpen Shukla (DIN:00117482) as an Independent Director of the Company | | | | | | |
|---|----------------|---------------------------|--|--|---------------------------------|-------------------------------|--|--|--------|
| Whether promoter/ promoter group are interested in the agenda / resolution ? | | | No | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100 | No. of Votes - in favour (4) | No. of Votes - against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)] *100 | % of Votes against on votes polled (7)=[(5)/(2)] *100 | |
| Promoter and Promoter Group | E-Voting | 7285054 | 7285054 | 100.0000 | 7285054 | 0 | 100.0000 | 0.0000 | |
| | Poll | | | 0.0000 | 0 | 0 | 0 | 0 | |
| | Postal Ballot | | | 0.0000 | 0 | 0 | 0 | 0 | |
| | Total | | 7285054 | 100.0000 | 7285054 | 0 | 100.0000 | 0.0000 | |
| Public- Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0.0000 | 0 | |
| | Poll | | | 0 | 0 | 0 | 0.0000 | 0 | |
| | Postal Ballot | | | 0 | 0 | 0 | 0.0000 | 0 | |
| | Total | | 0 | 0 | 0 | 0 | 0.0000 | 0 | |
| Public- Non Institutions | E-Voting | 7968751 | 4424353 | 55.5213 | 2304843 | 2119510 | 52.0945 | 47.9055 | |
| | Poll | | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 4424353 | 55.5213 | 2304843 | 2119510 | 52.0945 | 47.9055 | |
| Total | | 15253805 | 11709407 | 76.7638 | 9589897 | 2119510 | 81.8991 | 18.1009 | |

Details of Invalid votes

| Particulars | Total number of Invalid votes of Members |
|--------------|--|
| E-voting | Nil |
| Poll | NA |
| Total | Nil |



KHANDWALA SECURITIES LIMITED

| Resolution Required : Special | | | 2. Approval for the Sale/Disposal of the Immovable Property of the Company | | | | | | |
|---|----------------|---------------------------|--|--|---------------------------------|-------------------------------|---|---|----------------|
| Whether promoter/ promoter group are interested in the agenda / resolution ? | | | No | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100 | No. of Votes - in favour (4) | No. of Votes - against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | |
| Promoter and Promoter Group | E-Voting | 7285054 | 7285054 | 100.0000 | 7285054 | 0 | 100.0000 | 0.0000 | |
| | Poll | | | 0.0000 | 0 | 0 | 0 | 0 | |
| | Postal Ballot | | | 0.0000 | 0 | 0 | 0 | 0 | |
| | Total | | | 7285054 | 100.0000 | 7285054 | 0 | 100.0000 | 0.0000 |
| Public- Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0.0000 | 0 | |
| | Poll | | | 0 | 0 | 0 | 0 | 0.0000 | |
| | Postal Ballot | | | 0 | 0 | 0 | 0 | 0.0000 | |
| | Total | | | 0 | 0 | 0 | 0 | 0.0000 | 0 |
| Public- Non Institutions | E-Voting | 7968751 | 4424353 | 55.5213 | 2304838 | 2119515 | 52.0944 | 47.9056 | |
| | Poll | | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | | 4424353 | 55.5213 | 2304838 | 2119515 | 52.0944 | 47.9056 |
| Total | | 15253805 | 11709407 | 76.7638 | 9589892 | 2119515 | 81.8990 | 18.1010 | |

Details of Invalid votes

| Particulars | Total number of Invalid votes of Members |
|--------------|--|
| E-voting | Nil |
| Poll | NA |
| Total | Nil |



3. “Cut-off Date”

The shareholders of the Company holding shares as on the cut-off date of March 01, 2024, were entitled to vote on the resolution as contained in the postal ballot notice.

4. Postal Ballot Process

- i. In accordance with the Postal Ballot Notice and the ‘Advertisement” published pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014, the Postal ballot through e-voting commenced at 09.00 AM IST on Friday, 8th March 2024 and ended on Saturday, 6th April 2024, 05.00 PM IST, and the e-voting module was blocked by NSDL thereafter.
- ii. The Votes cast under e-voting were thereafter unblocked and downloaded on 6th April, 2024 at 05.05 PM from the portal of NSDL.
- iii. I have scrutinized and reviewed the remote e-voting based on the data downloaded from the NSDL e-voting system, at <https://www.evoting.nsdl.com>.

5. Postal Ballot Result

I submit my report as under on the results of the remote e-voting in respect of the Special Resolutions:

Resolution No 1 – As a Special Resolution

Appointment of Mr. Kalpen Shukla (DIN: 00117482) as an Independent Director of the Company.

| Particulars | | E-voting | |
|-------------|--|------------------------|----------------------|
| | | Number of Shareholders | Number of Votes Cast |
| I. | Total votes cast | 282 | 11709407 |
| II. | Number of votes rejected | - | - |
| III. | Total No. of valid votes cast | 282 | 11709407 |
| | Number of valid votes in favour | 270 | 9589897 |
| | Number of valid votes against | 12 | 2119510 |
| | Votes in favour of the resolution as a percentage of valid votes exercised | 81.90% | |

