

Vikas Building, Ground Floor, Green Street, Fort, Mumbai - 400 023.

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Website: www.kslindia.com • CIN No. : L67120MH1993PLC070709

April 8, 2024

To,
The General Manager
Department of Corporate Affairs
BSE Limited
P.J. Towers, Dalal Street, Fort
Mumbai- 400 001

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai - 400051

BSE Scrip Code: 531892

NSE Symbol:- KHANDSE

Dear Sir,

<u>Sub: Disclosure of Voting Results of Postal Ballot process in terms of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Scrutinizer's Report</u>

This is with reference to our letter dated March 6, 2024 enclosing the Postal Ballot Notice dated February 22, 2024 ("Notice") for seeking approval of the Members of the Company on the following resolutions:

Sr. No	Particulars	Type of Resolution
1	Appointment of Mr. Kalpen Shukla (DIN:00117482) as an Independent Director of the Company	Special Resolution
2	Approval for the Sale/Disposal of the Immovable Property of the Company	Special Resolution

Pursuant to Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Management and Administration) Rules, 2014, guidelines prescribed by the Ministry of Corporate Affairs through various Circular(s) and the Listing Regulations, as amended from time to time, the Postal Ballot was conducted through remote e-voting process.

The remote e-voting process concluded on Saturday, 06th April 2024 at 5:00 p.m. (IST), post which the Scrutinizer appointed for scrutiny of Postal Ballot process, Mr. Bhuwnesh Bansal (FCS No: 6526, CP No: 9089) Proprietor of Bhuwnesh Bansal & Associates, Company Secretaries, has submitted his report on the results of the Postal Ballot.

Based on the report of the Scrutinizer, we hereby inform that, the Members of the Company have duly passed the above-mentioned resolutions with requisite majority.

In connection with the above, please find enclosed the following:

- Voting results pursuant to Regulation 44(3) of the Listing Regulations and Section 108 of the Act read with the Companies (Management and Administration) Rules, 2014; and
- 2. Scrutinizer's Report dated 06th April 2024 on remote e-voting



Wealth Visionaries



The voting results along with the Scrutinizer's Report will also be available on the website of the Company i.e. www.kslindia.com and on the website of National Securities Depository Limited ("NSDL") www. evoting.nsdl.com.

This is for your information and records.

Thanking you,

Yours Faithfully, For Khandwala Securities Limited

Abhishek Joshi Company Secretary & Compliance Officer

Encl: as above



Wealth Visionaries

KHANDWALA SECURITIES LIMITED

<u>Details of Voting Result in terms of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations</u>, 2015

Date of Postal Ballot Notice	February 22, 2024
Total Number of Shareholders as on Cut-off date (i.e. March 1, 2024)	4298
Date of Declaration of Result of Postal Ballot	April 8, 2024
No. of shareholders present in the Meeting either in person or through proxy:	
Promoter and Promoter GroupPublic	Not Applicable
No. of shareholders present in the Meeting through video conferencing : • Promoter and Promoter Group	
• Public	Not Applicable



			KHANDWAL	A SECURITIES	LIMITED			
Resolution Required : Special			Appointment of Mr. Kalpen Shukla (DIN:00117482) as an Independent Director of the Company					
Whether promoter/ promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter	E-Voting	7285054	7285054	100.0000	7285054	0	100.0000	0.0000
and	Poll			0.0000	0	0	0	0
Promoter	Postal Ballot			0.0000	0	0	0	0
Group	Total		7285054	100.0000	7285054	0	100.0000	0.0000
Public-	E-Voting	0	0	0	0	0	0.0000	0
Institutions	Poll		0	0	0	0	0.0000	0
	Postal Ballot		0	0	0	0	0.0000	0
	Total		. 0	0	0	0	0.0000	0
Public- Non	E-Voting		4424353	55.5213	2304843	2119510	52.0945	47.9055
Institutions	Poll	7968751	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4424353	55.5213	2304843	2119510	52.0945	47.9055
Total		15253805	11709407	76.7638	9589897	2119510	81.8991	18.1009

Details of Invalid votes

Particulars	Total number of Invalid votes of Members
E-voting	Nil
Poll	NA
Total	Nil



			KHANDWAL	A SECURITIES	LIMITED			
Resolution R	equired: Spec	ial	2. Approval for the Sale/Disposal of the Immovable Property of the Company					
	moter/ promoted in the agenda				No			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes - in favour	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter	E-Voting	7285054	7285054	100.0000	7285054	0	100.0000	0.0000
and	Poll			0.0000	0	0	0	(
Promoter	Postal Ballot			0.0000	0	0	0	(
Group	Total		7285054	100.0000	7285054	0	100.0000	0.000
Public-	E-Voting	0	0	0	0	0	0.0000	(
Institutions	Poll		0	0	0	0	0.0000	(
	Postal Ballot		0	0	0	0	0.0000	(
	Total		0	0	0	0	0.0000	(
Public- Non	E-Voting	7968751	4424353	55.5213	2304838	2119515	52.0944	47.9056
Institutions	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4424353	55.5213	2304838	2119515	52.0944	47.9056
Total		15253805	11709407	76.7638	9589892	2119515	81.8990	18.1010

Details of Invalid votes

Particulars	Total number of Invalid votes of Members
E-voting	Nil
Poll	NA
Total	Nil



BHUWNESH BANSAL & ASSOCIATES Company Secretaries

002, Dreamland Park C Wing CHS Ltd. Gokuldham Road, Near Vijay Park, Mira Road (E), Thane – 401 107 Mobile – 7738181976 Email – csbbansal@gmail.com

SCRUTINIZER'S REPORT

[Pursuant to Section 108 & 110 of the Companies Act, 2013 & Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014]

To The Managing Director Khandwala Securities Limited Ground Floor Vikas Building, Green Street, Fort Mumbai 400023

Dear Sir,

I, Bhuwnesh Bansal, Practicing Company Secretary, was appointed by the Board of Directors of your Company at its meeting held on 22nd February, 2024 as the Scrutinizer for the Postal Ballot & E-Voting held pursuant to provisions of Section 110 & Section 108 of the Companies Act, 2013 read with the Companies (Management And Administration) Rules, 2014, for the purposes of scrutinizing the postal ballot through e-voting in respect of below stated resolution as proposed in the Notice of Postal Ballot dated 22ndFebruary, 2024.

1. Management Responsibility

The Management is responsible for ensuring compliance under the provisions of Section 110, and other applicable provisions of the Companies Act, 2013, as amended ("the Act)" read together with the Rule 20 and 22 Companies (Management and Administration) Rules, 2014 as amended (the "Management Rules"), General Circular Nos. 14/2020 dated April, 8, 2020, 17/2020 dated, April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021 and 3/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of postal ballot through remote e-voting. The Postal ballot Notice dated February 22, 2024 along with explanatory statement setting out material facts under Section 102 of the Act was sent only through electronic mode to those members whose e-mail addresses were registered with the Company/Depositories.

2. Scrutiniser's Responsibility

My responsibility as the Scrutinizer of the Voting Process, is restricted to scrutinize the e-voting process, in a fair and transparent manner and to prepare a Scrutinizer Report of the votes cast in favour and against the resolution stated in the Postal Ballot Notice, based on the reports generated from the E-Voting System provided by the National Securities Depository Limited ("NSDL") the service provider.

The Company had availed the e-voting facility offered by NSDL for conducting e-voting by electronic means.



BHUWNESH BANSAL & ASSOCIATES Company Secretaries

002, Dreamland Park C Wing CHS Ltd. Gokuldham Road, Near Vijay Park, Mira Road (E), Thane – 401 107 Mobile – 7738181976 Email – csbbansal@gmail.com

3. "Cut-off Date"

The shareholders of the Company holding shares as on the cut-off date of March 01, 2024, were entitled to vote on the resolution as contained in the postal ballot notice.

4. Postal Ballot Process

- i. In accordance with the Postal Ballot Notice and the 'Advertisement" published pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014, the Postal ballot through e-voting commenced at 09.00 AM IST on Friday, 8th March 2024 and ended on Saturday, 6th April 2024, 05.00 PM IST, and the e-voting module was blocked by NSDL thereafter.
- ii. The Votes cast under e-voting were thereafter unblocked and downloaded on 6th April, 2024 at 05.05 PM from the portal of NSDL.
- **iii.** I have scrutinized and reviewed the remote e-voting based on the data downloaded from the NSDL e-voting system, at https://www.evoting.nsdl.com.

5. Postal Ballot Result

I submit my report as under on the results of the remote e-voting in respect of the Special Resolutions:

Resolution No 1 - As a Special Resolution

Appointment of Mr. Kalpen Shukla (DIN: 00117482) as an Independent Director of the Company.

	Particulars	E-voting			
		Number of Shareholders	Number of Votes Cast		
I.	Total votes cast	282	11709407		
11.	Number of votes rejected	-	-		
Ш.	Total No. of valid votes cast	282	11709407		
	Number of valid votes in favour	270	9589897		
	Number of valid votes against	12	2119510		
	Votes in favour of the resolution as a percentage of valid votes exercised	81.9	0%		



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Resolution No 2 - As a Special Resolution

Approval for the Sale/Disposal of the Immovable Property of the Company

	Particulars	E-voting			
		Number of Shareholders	Number of Votes Cast		
I.	Total votes cast	282	11709407		
11.	Number of votes rejected	-	-		
III.	Total No. of valid votes cast	282	11709047		
	Number of valid votes in favour	269	9589892		
	Number of valid votes against	13	2119515		
	Votes in favour of the resolution as a percentage of valid votes exercised	81.90)%		

6. Custody of Records

All electronic data and relevant records of e-voting have been handed over to the Company Secretary for safe keeping.

Based on the above information, you may kindly announce the results.

Place: Mumbai Date: 06/04/2024 For Bhuwnesh Bansal & Associates

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Bhuwnesh Bansal Proprietor FCS No. – 6526

CP No. - 9089 UDIN: F006526F000047688

Peer Review Certificate No.: 1708/2022