

# The Morning Report

Tuesday, March 5th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22406	22250	22500	22033	20111	22250-22550	POSITIVE
BANK-NIFTY	47456	47171	47661	46320	45159	46181-47651	POSITIVE

## Preferred trade:

- NIFTY (CMP 22406): Buy at CMP. Stop at 21913. Targets 22500/22661. Aggressive targets at 22900-23100 zone.
- BANKNIFTY (47456): Buy at CMP. Stop at 46101. Targets 47551/47701. Aggressive targets at 48636-49000 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANI PORTS	1352	1319	1371	1296	908	Positive	Buy between 1319-1325 zone. Stop 1299. Targets 1351/1363/1401.
COALINDIA	455	436	487	450	309	Positive	Buy at CMP. Stop 423. Targets 465/487/517.
NMDC	240	233	243	237	159	Positive	Buy at CMP. Stop 229. Targets 243/249/255.

## All About Option Trades:

Option Call: BUY NIFTY 7th MARCH CE Strike Price 22400 at CMP 118.60. Maximum Loss: ₹ 5,930/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 22325. (NIFTY MARCH Futures CMP 22499.5)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NTPC	354	313	373	335	249	Positive	Buy at CMP. Stop 287. Target 373/421/461.
INDIGO	3171	2721	3300	3118	2670	Positive	Buy at CMP. Stop 2711. Targets 3300/3505/4000.
SENCO GOLD	833	678	1001	804	-	Positive	Buy at CMP. Stop 678. Target 1001/1151/1351.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
NTPC CMP 354	BUY	400	313/293	373/425	9-12 Months

Disclosures & Disclaimers: Stock market investments are subject to market risks. All information is a point of view, and is for educational and informational use only. The author accepts no liability for any interpretation of articles or comments on this blog being used for actual investments.