

The Morning Report

Thursday, March 14th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	21998	21861	22300	22189	20231	21850-22200	NEUTRAL
BANK-NIFTY	46981	46651	47401	46912	45268	46691-47371	NEUTRAL

Preferred trade:

- NIFTY (CMP 21998): Buy between 21800-21850 zone. Stop at 21401. Targets 22200/22530. Aggressive targets at 22900-23100 zone.
- BANKNIFTY (47282): Buy between 46500-46600z one. Stop at 45437. Targets 47500/47800. Aggressive targets at 48636 -49000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BHARAT FORGE	1127	1063	1165	1152	1058	Negative	Sell between 1150-1160 zone. Stop 1189. Targets 1101/1063/1021.
TITAN	3627	3503	3721	3689	3315	Negative	Sell between 3725-3740 zone. Stop 3751. Targets 3503/3441/3301.
INDIGO	3113	2941	3315	3135	2696	Positive	Buy between 3025-3050. Stop 2911. Targets 3315/3501/3613.

All About Option Trades:

Option Call: BUY BANKNIFTY 20th MARCH PE Strike Price 46200 at CMP 226.70. Maximum Loss: ₹ 3,400.5. Profit: Unlimited. Stop: Exit Put Option if BANK NIFTY moves above 47651 (BANKNIFTY MARCH Futures CMP 47011.95)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COLPAL	2572	2231	2751	2555	2131	Positive	Buy at CMP. Stop 2231. Target 2677/2751/2991.
BAJFINANCE	6456	6221	6675	6560	7264	Positive	Buy at CMP. Stop 6181. Targets 6675/6801/7221.
PIDILITE	2823	2577	3001	2750	2586	Positive	Buy at CMP. Stop 2577. Target 3001/3251/3501.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
INDIGO CMP 3113	BUY	4001	2951/2701	3411/4101	9-12 Months

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