

# The Morning Report

Monday, March 4th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22378	22250	22500	22003	20089	22250-22550	POSITIVE
BANK-NIFTY	47298	46901	47661	46242	45141	46975-47521	POSITIVE

## Preferred trade:

- NIFTY (CMP 22378): Buy at CMP. Stop at 21913. Targets 22500/22661. Aggressive targets at 22900-23100 zone.
- BANKNIFTY (47298): Buy at CMP. Stop at 45901. Targets 47551/47701. Aggressive targets at 48636-49000 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANI PORTS	1338	1311	1351	1292	905	Positive	Buy between 1313-1321 zone. Stop 1299. Targets 1351/1363/1401.
COALINDIA	449	427	487	450	308	Positive	Buy at CMP. Stop 423. Targets 461/487/517.
NMDC	235	221	241	237	158	Positive	Buy at CMP. Stop 219. Targets 241/249/255.

## All About Option Trades:

Option Call: BUY NIFTY 7th MARCH CE Strike Price 22500 at CMP 96.30. Maximum Loss: ₹ 4,815/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 22395. (NIFTY MARCH Futures CMP 22507)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NTPC	342	291	373	335	248	Positive	Buy at CMP. Stop 287. Target 373/421/461.
INDIGO	3160	2721	3300	3118	2666	Positive	Buy at CMP. Stop 2711. Targets 3300/3505/4000.
SENCO GOLD	836	678	1001	802	-	Positive	Buy at CMP. Stop 678. Target 1001/1151/1351.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
NTPC CMP 342	BUY	400	313/293	363/425	9-12 Months

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