

# The Morning Report

Friday, March 22nd 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22012	21901	22251	22176	20333	21750-22050	POSITIVE
BANK-NIFTY	46685	46271	47101	46921	45341	46401-47001	POSITIVE

## Preferred trade:

- NIFTY (CMP 22012): Buy at CMP. Stop at 21711. Targets 22250/22530. Aggressive targets at 22900-23100 zone.
- BANKNIFTY (46311): Buy at CMP. Stop at 45437. Targets 46900/47307. Aggressive targets at 48300-48636 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DIXON TECHNOLOGY	7068	6839	7251	6926	5471	Positive	Buy at CMP. Stop 6773. Targets 7251/7355/7551.
EICHER MOTORS	3918	3841	4075	3827	3627	Positive	Buy at CMP. Stop 3791. Targets 3955/4019/4200.
ULTRATECH	9600	9501	9841	9776	8948	Positive	Buy at CMP. Stop 9479. Targets 9751/9841/10151.

## All About Option Trades:

Option Call: BUY NIFTY 28th MARCH PE Strike Price 21800 at CMP 37.40. Maximum Loss: ₹ 1,870. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 22275. (NIFTY MARCH Futures CMP 22118.35)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BHARTI AIRTEL	1221	1021	1351	1171	977	Positive	Buy at CMP. Stop 1001. Target 1300/1351/1501.
COLPAL	2679	2551	2991	2589	2163	Positive	Buy at CMP. Stop 2492. Target 2991/3211/3501.
PIDILITE	2901	2771	3251	2802	2594	Positive	Buy at CMP. Stop 2677. Target 3001/3251/3501.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
INDIGO CMP 3290	BUY	4001	2951/2701	3411/4101	9-12 Months

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