The Fed's preferred PCE inflation gauge matches consensus forecast.

The personal consumption expenditure price index in the US increased 0.3% month-over-month in January 2024.

The positive takeaway was that markets breathed a sigh of relief that prices didn't rise still faster, and that the annual pace of PCE inflation remains below 3%.

 # Long story short: All in all, we still suspect, the prevailing trend for inflation is lower.

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Daily Research Reports

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 # Good Morning & Welcome to Friday's trading session at Dalal Street, dated March 1st 2024.

 # The Good news: India's GDP grows a robust 8.4%. (The Indian economy expanded 8.4% year-on-year in Q4 2023, the strongest growth since Q2 2022, compared to an upwardly revised 8.1% in Q3 and beating forecasts of 6.6%. Meanwhile, the estimate for the 2023/2024 fiscal year growth rate was revised higher to 7.6% from 7.3%).

The healthy 8.4% GDP growth in Q3 shows that the Indian economy firmly in investment mode.

The Fed's preferred PCE inflation gauge matches consensus forecast. (The personal consumption expenditure price index in the US increased 0.3% month-over-month in January 2024). Markets breathed a sigh of relief that prices didn't rise still faster, and that the annual pace of PCE inflation remains below 3%.

Relief over the latest inflation data sent the Nasdaq Composite to a record close on Thursday.

Expect, IT stocks like HCL TECH, COFORGE and INFY to be in limelight after the benchmark 10-year US Treasury bond yield dropped towards 4.2% after softer US PCE inflation data.

 # Long story short: Up again for benchmark Nifty.

Outlook for Friday: Nifty may waver in an up-and-down session.

Investors will keep a close eye on the auto sales data for February, which will be announced on Friday, March 1st.

Positivity shall greet Dalal Street after Nifty ended the February month, up around 1.18% at 21,983.

Adani Group has said pre-tax profit or EBITDA of its portfolio companies that span from apples to airports soared 34% to Rs 79,000 crore in the 12-month period ended December 2023.

Investors benefit from bull runs, but the longer they go on, the more chatter emerges about whether they're still sustainable.

Expect, hospital stocks like Apollo Hospital, Medanta, Medicare, and Fortis Healthcare are likely to trade with negative bias after the Supreme Court asked the Union government to address the discrepancy in healthcare charges.

INDICES		
Nifty	21983	0.14%
Bank Nifty	46120	0.34%
Nifty Auto Index	20412	0.20%
Nifty FMCG Index	54016	0.35%
Nifty Infra Index	8086	0.38%
Nifty IT Index	37720	-0.06%
Nifty Media Index	2050	-0.91%
Nifty Midcap Index	13746	0.94%
Nifty Metal Index	7922	0.91%
Nifty Pharma Index	19003	0.32%
Nifty Reality Index	911	0.12%
Nifty Smallcap Index	15976	0.64%
Sensex	72500	0.27%
SGX Nifty	22169	-0.10%

Outlook for the Day	
	Volatile session likely

Nifty Outlook	
Intraday	Neutral (21900-22150)
Medium Term	Positive (21300-22500)
Long Term	Positive (20050-23000)

Key Levels to Watch	
Nifty Support	22750/21557
Nifty Resistance	22101/22301

Pivot Level	
Nifty	21821

NSE has announced that Shriram Finance will replace UPL in Nifty50. The changes will come into place on March 28, 2024. Additionally, Jio Financial Services will enter Nifty Next 50.

NSE in its press release also said that Adani Wilmar, Muthoot Finance, PI Industries, Procter and Gamble Health and Hygiene Care will exit from Nifty Next 50.

STOCKS TO WATCH:

SECTORS:

 # Bullish Sectors: METAL, PSU BANKS, IT, REALITY.

 # Bearish Sectors: MEDIA

 # BULLISH STOCKS: Berger Paints, Hindustan Copper, Petronet LNG, Axis Bank, Kotak Mahindra Bank, Sun Pharmaceutical Industries, Samvardhana Motherson International, Alkem Laboratories, Zydus Lifesciences, and Bata India..

 # BEARISH STOCKS: ICICI Lombard General Insurance Company, BPCL, Page Industries, Apollo Hospitals Enterprises, Zee Entertainment Enterprises, Voltas, Eicher Motors, MRF.

Our **chart of the day** suggests value buying and bargain hunting shall be the preferred theme and gain traction at Dalal Street. We are quite bullish on ADANI ENTERPRISES, TATA MOTORS, and INFY with inter-month perspective.

 # The 1 stock to buy right now: Buy TATA MOTORS (CMP 950). Buy between 925-935 zone. Stop at 907. Targets 977/993. Aggressive targets at 1017. (Interweek Strategy). Rationale: Momentum Play.

FII/DII & OPTIONS DATA:

The Put-Call Open Interest Ratio was at 1.35 for Nifty.

In yesterday's session, FIIs were net buyers to the tune of Rupees 3568 crores.

DIIs however were negative and sold to the tune of Rupees 230 crores.

 # Stocks banned in F&O segment: NIL

WHAT TECHNICALS TELLS US

Daily chart of Nifty:

 # Nifty: In yesterday's trade, Nifty witnessed massive choppy session but the positive takeaway was that benchmark ended on a bullish note.

In the process, Nifty formed a small positive bullish candlestick pattern.

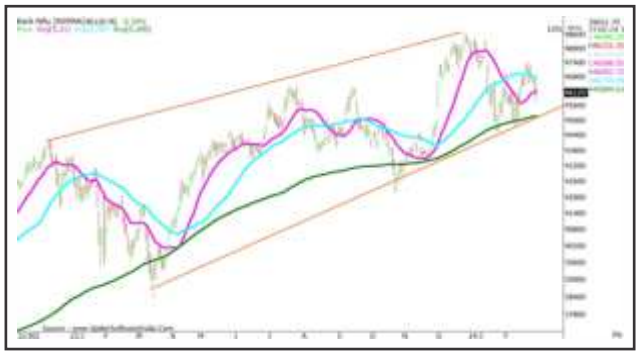
Nifty's all-time-high continues to be at 22297.50 mark.

Meanwhile, the recent sequence of higher high/low is still intact on time frames but that said the technicals are suggesting weakening momentum.

The technical landscape suggests Nifty's major support at 21857 mark. Interweek support seen at 21505 mark.

Nifty's 200 DMA at 20047 mark.

Daily chart of Bank Nifty:



 # Bank Nifty: In yesterday's trade, Bank Nifty witnessed volatile movements and the positive takeaway was that the benchmark ended above the dotted lines.

Bank Nifty was mostly seen mirroring benchmark Nifty's choppy move.

Bank Nifty ended with 0.34% gains as against Nifty's 0.14% gains.

Interestingly, in Thursday's trade, Nifty PSU Bank index ended 1.30% higher while Nifty Private Bank index ended 0.37% higher.

Bank Nifty's fresh new all-time-high continues to be at 48636.45 mark.

Intraday support for Bank Nifty now seen at 45661/44429 and then at 43721 on closing basis.

In today's trade, Bank Nifty is likely face resistance at 46401/46801 mark and then hurdles are placed at 48636. Bank Nifty's 200-DMA is placed at 45106 mark.

ECONOMIC CUES:

The US economy expanded an annualized 3.2% in Q4 2023, slightly below 3.3% in the advance estimate, following a 4.9% rate in Q3.

The update primarily reflected a downward revision to private inventory investment that was partly offset by upward revisions to state and local government spending and consumer spending.

GLOBAL STOCK MARKETS:

Overnight US stocks traded rangebound with positive bias amidst relief over the latest inflation data sent the Nasdaq Composite on track for a record close.

The Dow Jones Industrial Average and S&P 500 have both marked record closes this month. The Nasdaq has struggled after peaking in 2021.

Rising interest rates and the Federal Reserve's battle with inflation have weighed on growth-oriented technology stocks, especially. Higher long-term yields weigh on growth stocks because they lower the value of future profits.

The 10-year Treasury yield was down to 4.239% on Thursday after peaking north of 5% last year.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

Amidst volatility, Nifty bulls hold the ground.

The positive takeaway was that the minor gains came despite talks of accelerating US inflation that could postpone Federal Reserve first rate cut to June.

NIFTY (+32, 21983)

Sensex (+195, 72500)

The Nifty Midcap and Smallcap indices too rebounded 1% each. Bank Nifty shines 0.66% as Nifty PSU Banks index flares up 1.83%.

The PCE Price Index, the US Federal Reserve's preferred inflation measure, will be published this evening at 19:00 IST.

Meanwhile, hospital stocks like Apollo Hospital tumbled 4% after the Supreme Court asked the Union government to address the discrepancy in healthcare charges.

As per media reports, under the Clinical Establishment Rules, the apex court asked the central government to take immediate action and determine fees chargeable to patients.

 # Long story short: Nifty bulls hold the ground after Nifty's Wednesday's terrifying session.

 # BUZZING STOCKS FOR THE DAY:

Top Index Gainers: ADANIENT (+2.51%) ADANIPORTS (+2.19%) INDUSINDBANK (+2.12%)

Top Index Losers: APOLLOHOSP (-3.81%) BAJAJ AUTO (-3.20%) LTIM (-1.66%)

Adv-Dec 32—18

INDIA VIX 15.57 (-4.65%)

Nifty PCR (07th MAR) 0.76

NIFTY PCR (28th MAR) 1.35

BANKNIFTY PCR (28th MAR) 1.02

Nifty MidCap 50 (+0.94%, 13746)

NiftySmallC (+0.64%, 15976)

BANK Nifty (+0.34%, 46121

Nifty IT (-0.06%, 37720)

USD/INR (-0.003%, 82.97)

OUR VIEW FOR FRIDAY'S TRADE:

Technically speaking, confirmation of strength only above Nifty's biggest hurdles which are at its all-time-high at 22298 mark.

Nifty's biggest support is placed at 21857 and then at 21566 mark.

ALL ABOUT NIFTY:

Nifty (CMP: 21983)

Support: 21857/21566

Resistance: 22151/22300

Range: 21800-22150

21 DMA: 21950

50 DMA: 21745

200 DMA: 20048

Trend: Positive

Market Summary:

- Nifty March Futures ended Thursday's session at a premium of +210.
- The 28th March expiry Put-Call Open Interest Ratio was at 1.35 for Nifty whereas it was 1.02 for Bank Nifty.
- The 28th March expiry Put-Call Volume Ratio was at 1.11 for the Nifty and 0.94 for Bank Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 23000 Strike Price, followed by 22000 Strike Price for 28th March Series. Long Buildup was seen at strike prices 22000-22500.
- Maximum Put Open Interest (OI) was seen at strike price 21000 followed by 20000 strike prices for 28th March series. Short Buildup was seen at strike prices 21900-22300.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 49000 Strike Price and Maximum Put Open Interest stands at 49000 Strike Price.
- As per Thursday's provisional data available on the NSE, FII bought shares worth Rs. 3568.11 crores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs. 230.21 crores.

- Long Buildup: GMRINFRA, PNB, SBIN, ASHOKLEY.
- Short Buildup: HUL, TRENT, APOLLOHOSP, HDFCAMC.
- Short Covering: IEX, HINDPETRO, HINDALCO, POWERGRID.
- Long Unwinding: BEL, TECHM, MPHASIS.
- Stocks banned in F&O segment: NIL.
- New in Ban: NIL.
- Out of Ban: INDUSTOWER, SAIL.

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	21982.80 (+0.14%)
Bank Nifty Spot	46120.90 (+0.34%)
VIX	15.57 (-4.65%)
Premium	+210
Nifty Future OI	1.31 crores (+32.59%)
Bank Nifty Future OI	24.40 lakhs (+33.80%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	9351.42	7102.69
NSE Cash Vol. (Rs. in Cr)	93,572.23	93,572.23
NSE Derivative Vol. (Rs. in Cr)	10,645,261	5,595,174

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	216,573	18,852
Stock Future Volumes	1,405,638	115,545
Index Option Volumes	126,130,840	10,497,551
Stock Option Volumes	156,697	13,312
Total	127,909,748	10,645,261

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
21900	0.07 (+75%)
22000	0.49 (+29%)
22100	0.12 (+71%)

Puts	
22100	0.13 (+63%)
22200	0.35 (+52%)
22300	0.15 (+25%)

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DAILY PIVOT TABLE

Friday
01st March, 2024

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
NIFTY	21983	21543	22422	21947	20048	UP	UP	UP
BANKNIFTY	46121	45198	47043	46127	45106	UP	DOWN	DOWN
FINNIFTY	20408	20000	20816	20427	20100	UP	DOWN	DOWN
NIFTYAUTO	20412	20004	20821	20040	16633	UP	UP	UP
NIFTYFMCG	54016	52935	55096	54108	52863	DOWN	DOWN	DOWN
NIFTYINFRA	8086	7924	8247	8036	6479	UP	UP	UP
NIFTYIT	37720	36966	38475	37807	32372	UP	UP	UP
NIFTYMEDIA	2050	2009	2091	2139	2151	DOWN	DOWN	DOWN
NIFTYMETAL	7922	7763	8080	8004	6916	UP	DOWN	UP
NIFTYMID50	13746	13471	14021	13835	11600	DOWN	UP	UP
NIFTYOILAN	11458	11228	11687	11573	8596	DOWN	UP	UP
NIFTYPSE	9139	8956	9322	9213	6418	UP	UP	UP
NIFTYPSUBA	6930	6791	7068	6893	5092	DOWN	UP	UP
NIFTYREALT	911	892	929	883	646	UP	UP	UP
NIFTYSMLCA	15976	15657	16296	16136	13027	UP	DOWN	UP
AARTIIND	656	643	669	668	535	DOWN	UP	UP
ABB	5445	5336	5554	4771	4414	UP	UP	UP
ABBOTINDIA	28434	27866	29003	28593	23748	DOWN	UP	UP
ABCAPITAL	184	178	189	183	178	DOWN	UP	UP
ABFRL	225	218	232	239	221	DOWN	DOWN	UP
ACC	2629	2577	2682	2612	2047	DOWN	UP	UP
ADANIENT	3285	3220	3351	3222	2598	UP	UP	UP
ADANIPORTS	1321	1294	1347	1284	898	UP	UP	UP
ALKEM	5127	5025	5230	5206	4130	DOWN	UP	UP
AMBUJACEM	606	594	618	580	468	UP	UP	UP
APOLLOHOSP	6102	5980	6224	6504	5339	DOWN	DOWN	UP
APOLLOTYRE	519	508	529	526	426	DOWN	DOWN	UP
ASHOKLEY	170	165	175	174	173	DOWN	DOWN	UP
ASIANPAINT	2822	2765	2878	2946	3198	DOWN	DOWN	DOWN
ASTRAL	2069	2028	2110	1956	1901	UP	UP	UP
ATUL	6218	6093	6342	6311	6774	DOWN	DOWN	DOWN
AUROPHARMA	1028	1008	1049	1030	896	DOWN	DOWN	DOWN
AXISBANK	1075	1054	1097	1072	1015	UP	DOWN	DOWN
BAJFINANCE	6495	6365	6625	6644	7279	DOWN	DOWN	DOWN
BALKRISIND	2229	2184	2274	2326	2459	DOWN	DOWN	DOWN
BALRAMCHIN	373	362	384	382	404	DOWN	DOWN	DOWN
BANKBARODA	265	257	273	264	210	UP	UP	UP
BATAINDIA	1410	1381	1438	1426	1605	DOWN	DOWN	DOWN
BEL	205	199	211	189	146	UP	UP	UP
BHARATFORG	1151	1128	1174	1180	1039	DOWN	DOWN	DOWN
BHARTIARTL	1123	1101	1146	1129	949	DOWN	UP	UP
BHEL	228	221	234	227	140	UP	UP	UP
BIOCON	277	268	285	278	255	DOWN	UP	UP
BPCL	604	592	616	612	412	DOWN	UP	UP
BRITANNIA	4965	4866	5065	4976	4815	DOWN	DOWN	UP
BSOFT	776	761	792	821	552	DOWN	DOWN	UP
CANBK	564	553	576	558	389	DOWN	UP	UP
CANFINHOME	774	759	790	802	763	DOWN	UP	DOWN
CIPLA	1480	1451	1510	1444	1193	UP	UP	UP
COALINDIA	437	428	445	446	306	DOWN	UP	UP
COFORGE	6554	6423	6685	6556	5388	UP	UP	UP
CONCOR	977	958	997	960	755	DOWN	UP	UP
CROMPTON	291	282	300	290	294	DOWN	DOWN	DOWN
CUB	135	131	139	135	136	UP	DOWN	DOWN
CUMMINSIND	2739	2684	2793	2583	1915	UP	UP	UP
DALBHARAT	2025	1984	2065	2110	2167	DOWN	DOWN	DOWN
DEEPAKNTR	2213	2169	2257	2260	2164	DOWN	DOWN	UP
DIVISLAB	3489	3419	3559	3664	3650	DOWN	DOWN	DOWN
DIXON	6684	6550	6818	6486	5208	DOWN	UP	UP
DLF	901	883	919	851	600	UP	UP	UP
DRREDDY	6424	6296	6553	6285	5518	UP	UP	UP
EICHERMOT	3792	3717	3868	3890	3615	DOWN	UP	DOWN
ESCORTS	2856	2799	2914	2892	2812	UP	DOWN	DOWN
EXIDEIND	320	311	330	334	272	DOWN	UP	UP
FEDERALBNK	150	146	155	151	142	DOWN	UP	UP
GAIL	182	177	188	179	131	UP	UP	UP
GLENMARK	925	907	944	878	776	UP	UP	UP
GRANULES	465	456	474	444	350	UP	UP	UP
GRASIM	2191	2148	2235	2141	1917	UP	UP	UP
HAL	3084	3022	3146	3001	2217	UP	UP	UP
HCLTECH	1664	1631	1697	1643	1303	UP	UP	UP
HDFCAMC	3753	3678	3828	3730	2752	DOWN	UP	UP
HDFCBANK	1403	1375	1431	1421	1577	DOWN	DOWN	DOWN
HDFCLIFE	582	570	594	584	628	DOWN	DOWN	DOWN
HEROMOTOCO	4427	4338	4515	4671	3427	DOWN	DOWN	UP
HINDALCO	504	494	514	540	487	DOWN	DOWN	DOWN
HINDCOPPER	270	262	278	268	173	DOWN	DOWN	UP
HINDPETRO	509	499	520	527	328	DOWN	UP	UP
HINDUNILVR	2412	2364	2461	2407	2550	UP	DOWN	DOWN
ICICIBANK	1052	1031	1073	1032	970	UP	UP	UP
IDEA	14	13	14	15	11	DOWN	DOWN	UP
IDFCFIRSTB	81	78	84	82	85	DOWN	DOWN	DOWN
IEX	142	138	146	145	138	DOWN	DOWN	DOWN
INDHOTEL	587	575	598	542	425	UP	UP	UP
INDIAMART	2655	2602	2708	2685	2811	DOWN	UP	DOWN
INDIGO	3155	3092	3218	3113	2657	DOWN	UP	UP
INDUSINDBK	1475	1445	1504	1492	1442	DOWN	DOWN	DOWN
INDUSTOWER	253	245	260	226	185	UP	UP	UP
INFY	1674	1640	1707	1681	1454	UP	UP	UP
IOC	166	161	171	178	110	DOWN	DOWN	UP
IPCALAB	1193	1169	1217	1191	953	UP	UP	UP
IRCTC	927	909	946	943	736	DOWN	DOWN	UP
ITC	406	398	414	416	447	DOWN	DOWN	DOWN
JINDALSTEL	776	761	792	766	665	DOWN	UP	UP
JKCEMENT	4515	4425	4605	4303	3511	UP	UP	UP
JSWSTEEL	800	784	816	816	790	DOWN	DOWN	UP
L&TFH	167	162	172	172	139	DOWN	UP	UP
LALPATHLAB	2352	2305	2399	2443	2383	DOWN	DOWN	DOWN
LAURUSLABS	406	398	414	397	380	UP	DOWN	DOWN
LICHSGFIN	648	635	661	641	474	UP	UP	UP
LT	3478	3408	3547	3375	2933	UP	DOWN	DOWN
LTIM	5301	5195	5407	5469	5338	DOWN	DOWN	DOWN
LTTS	5303	5196	5409	5458	4572	DOWN	UP	UP
LUPIN	1621	1589	1653	1594	1157	UP	UP	UP
M&M	1932	1894	1971	1785	1560	UP	UP	UP
MANAPPURAM	176	171	181	182	148	DOWN	UP	UP
MARUTI	11288	11063	11514	11094	10126	DOWN	UP	UP
MCDOWELL-N	1166	1143	1189	1122	1019	UP	UP	UP
MCX	3764	3689	3839	3657	2334	UP	DOWN	UP
METROPOLIS	1602	1570	1634	1696	1499	DOWN	UP	DOWN
MGL	1484	1455	1514	1495	1134	DOWN	UP	UP
MIDCPNIFTY	10827	10610	11043	10852	9217	DOWN	UP	UP
MPHASIS	2617	2565	2670	2647	2323	DOWN	UP	UP
NATIONALUM	156	151	161	156	104	UP	UP	UP
NAUKRI	5268	5162	5373	5295	4599	DOWN	UP	UP
NAVINFLUOR	3021	2961	3082	3146	4008	DOWN	DOWN	DOWN
NMDC	226	219	233	236	157	DOWN	UP	UP
NTPC	336	326	346	333	247	UP	UP	UP
OBEROIRLTY	1344	1317	1371	1330	1198	UP	DOWN	DOWN
ONGC	265	257	273	268	194	UP	UP	UP
PERSISTENT	8630	8458	8803	8604	6148	DOWN	UP	UP
PETRONET	273	265	282	277	229	DOWN	UP	UP
PFC	401	393	409	430	276	DOWN	DOWN	DOWN
PIDILITIND	2736	2681	2791	2670	2575	UP	UP	DOWN
PIIND	3673	3599	3746	3532	3580	UP	UP	UP
PNB	122	118	126	125	77	DOWN	UP	UP
POLYCAB	4750	4655	4845	4546	4660	UP	UP	UP
POWERGRID	283	274	291	278	210	UP	UP	UP
RBLBANK	260	252	268	261	231	DOWN	DOWN	DOWN
RECLTD	442	433	451	473	295	DOWN	DOWN	DOWN
RELIANCE	2922	2863	2980	2925	2491	DOWN	UP	UP
SAIL	121	118	125	129	98	DOWN	DOWN	UP
SBICARD	720	705	734	723	805	DOWN	DOWN	DOWN
SBILIFE	1553	1521	1584	1484	1347	UP	UP	UP
SBIN	748	733	763	723	606	UP	UP	UP
SIEMENS	4679	4586	4773	4373	3810	UP	UP	UP
SRF	2390	2342	2437	2344	2336	UP	UP	DOWN
SUNPHARMA	1578	1546	1610	1521	1180	UP	UP	UP
TATACHEM	939	920	958	972	1010	DOWN	DOWN	DOWN
TATACOMM	1923	1885	1962	1785	1691	UP	UP	UP
TATACONSUM	1190	1166	1214	1153	932	UP	UP	UP
TATAMOTORS	950	931	969	926	679	UP	UP	UP
TATAPOWER	372	361	383	381	274	DOWN	DOWN	UP
TATASTEEL	141	137	145	142	125	DOWN	UP	UP
TCS	4095	4013	4177	4070	3546	DOWN	UP	UP
TECHM	1274	1248	1299	1312	1210	DOWN	UP	UP
TITAN	3624	3552	3697	3617	3269	UP	DOWN	UP
TORNTPHARM	2666	2613	2719	2616	2064	UP	UP	UP
TRENT	3882	3804	3959	3736	2364	UP	UP	UP
TVSMOTOR	2139	2096	2182	2083	1625	UP	UP	UP
ULTRACEMCO	9892	9695	10090	9947	8801	UP	DOWN	UP
UPL	470	460	479	486	597	DOWN	DOWN	DOWN
VEDL	268	260	276	271	256	DOWN	UP	UP
VOLTAS	1109	1087	1131	1080	878	UP	UP	UP
ZEEL	161	156	166	179	233	DOWN	DOWN	DOWN
ZYDUSLIFE	942	923	961	863	643	UP	UP	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

All level indicated above are based on cash market prices.

Pivot Point

PP : Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1 : Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1 : Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1.
If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1.
This is a trading tool. The key to use of this tool is the use of STOP LOSS.

FIRSTCALL RESEARCH | KHANDWALA SECURITIES LIMITED

DAILY PIVOT TABLE

Friday
01st March, 2024

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	200	194	206	200	202	DOWN	DOWN	DOWN
COPPER 1	728	713	743	719	719	UP	UP	DOWN
CRUDEOIL 1	6519	6389	6649	6349	6445	UP	UP	DOWN
GOLD 1	62540	61289	63791	62326	60249	DOWN	DOWN	UP
LEAD 1	178	173	184	179	184	DOWN	UP	DOWN
NATURALGAS 1	157	152	162	156	220	UP	UP	DOWN
NICKEL	1432	1404	1461	1634	1950	DOWN	DOWN	DOWN
SILVER 1	69733	68338	71128	71101	72114	DOWN	DOWN	DOWN
STEEL 1	42780	41924	43636	42820	45286	UP	UP	DOWN
ZINC 1	215	208	221	216	220	DOWN	UP	DOWN
		0	0					
CASTOR 1	5710	5596	5824	5793	5946	DOWN	DOWN	UP
DHANIYA 1	7978	7818	8138	7722	7113	UP	UP	UP
GUARGUM5 1	10283	10077	10489	10217	11246	UP	UP	DOWN
GUARSEED10 1	5270	5165	5375	5315	5620	UP	DOWN	DOWN
JEERAUNJHA 1	24750	24255	25245	26618	46716	DOWN	DOWN	DOWN
MENTHAOIL 1	924	905	942	908	926	DOWN	UP	DOWN
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

Contact:

Khandwala Securities Limited

Vikas Building,
Ground Floor,
Green Street, Fort,
Mumbai - 400 023, India.
022-40767373

C-8/9, Dr. Herekar Park,
Near Kamla Nehru Park,
Off Bhandarkar Road,
Pune - 411 004.
020-66220300

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