



# The Morning Report

Thursday, March 28th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22124	22001	22527	22160	20385	22000-22350	POSITIVE
BANK-NIFTY	46786	46551	47101	46918	45380	46585-46951	POSITIVE

## Preferred trade:

- NIFTY (CMP 22124): Buy at CMP. Stop at 21711. Targets 22250/22530. Aggressive targets at 22900-23100 zone.
- BANKNIFTY (46786): Buy at CMP. Stop at 45437. Targets 46900/47307. Aggressive targets at 48300-48636 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANI PORTS	1323	1293	1356	1298	950	Positive	Buy at CMP. Stop 1287. Targets 1356/1389/1451.
DIXON TECHNOLOGY	7424	7157	7551	6985	5521	Positive	Buy at CMP. Stop 7101. Targets 7551/7721/7901.
TVS MOTORS	2123	2091	2201	2153	1704	Positive	Buy at CMP. Stop 2057. Targets 2169/2201/2313.

## All About Option Trades:

Option Call: BUY NIFTY 04th APRIL CE Strike Price 22400 at CMP 83.60. Maximum Loss: ₹ 4,180. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 22175. (NIFTY APRIL Futures CMP 22351)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BHARTI AIRTEL	1225	1021	1351	1186	983	Positive	Buy at CMP. Stop 1001. Target 1300/1351/1501.
COLPAL	2659	2601	2991	2613	2179	Positive	Buy at CMP. Stop 2597. Target 2991/3211/3501.
NTPC	332	263	373	334	261	Positive	Buy at CMP. Stop 281. Target 373/405/475.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
HINDCOPPER CMP 285	BUY	421	251/189	307/501	9-12 Months