

**# It's the last trading of the week, month and FY 2023-24.**

# Volatility is likely to ramp up in today's trade, especially amidst March F&O expiry.

# Our call of the day suggests the optimism at Dalal Street is likely to be such that Nifty and Bank Nifty could end with a cherry on top — propelled by mounting anticipation of an interest rate cut by the Federal Reserve in June 2024.



## Daily Research Reports

## # Good Morning & Welcome to Thursday's trading session at Dalal Street, dated March 28th 2024.

# It's the last trading of the week, month and FY 2023-24.

# Well, the markets are closed on Friday in observance of Good Friday.

# Hence, volatility is likely to ramp up in today's trade, especially amidst March F&O expiry.

# The Good news is that Gift Nifty is trying to consolidate yesterday's strong gains and build a base for the next leg up to Nifty's all-time-high at 22527 mark.

# The biggest positive catalysts for the day:

1) FIIs were in a buying spree in yesterday's trade to the tune of Rs 2,170 crores.

2) Global stocks are on the march.

# Our call of the day suggests the optimism at Dalal Street is likely to be such that Nifty and Bank Nifty could end with a cherry on top — propelled by mounting anticipation of an interest rate cut by the Federal Reserve in June 2024.

# Long story short: Nifty will aim to end the day with a bang.

Yippee. Happy Days are here again!

## Outlook on Thursday: The mission for today's trading session is simple: Bulls are likely to regroup on any corrective declines.

# The positive takeaway from yesterday's trading session was that Reliance (RIL) lead from the front, up 3.49%.

Reliance Industries' consolidated free cash flow is estimated to turn positive in FY2025, while EBITDA to expand by 20% year-on-year (YoY) led by a telecom tariff hike, higher retail same-store sales growth and a recovery in chemical margins.

# Maruti Suzuki continues to be in limelight as it has crossed milestone of Rs 4 lakh cr market-capitalisation.

The company sold 1.607 million passenger vehicles in the April-February period of this fiscal year, recording a 14.45% year-on-year growth.

# InterGlobe Aviation stock price is in limelight as it hit an all-time high at Rs. 3562 on the airline's long-term growth prospects for the air travel industry in India.

# Adani Ports is commanding attention as it has announced the acquisition of a 95% stake in Gopalpur Ports in Odisha from Shapoorji Pallonji Group and Orissa Stevedores Ltd at an equity value of Rs 1,349 crore.

### INDICES

Nifty	22124	0.54%
Bank Nifty	46786	0.40%
Nifty Auto Index	21146	0.51%
Nifty FMCG Index	53544	-0.27%
Nifty Infra Index	8526	1.08%
Nifty IT Index	34744	-0.64%
Nifty Media Index	1809	-0.57%
Nifty Midcap Index	13460	-0.10%
Nifty Metal Index	8155	-0.08%
Nifty Pharma Index	18768	-0.22%
Nifty Reality Index	896	0.85%
Nifty Smallcap Index	15264	0.96%
Sensex	72996	0.73%
SGX Nifty	22186	0.02%

### Outlook for the Day

Positive session likely

### Nifty Outlook

Intraday	Positive (22000-22350)
Medium Term	Positive (21100-23000)
Long Term	Positive (20050-23500)

### Key Levels to Watch

Nifty Support	22001/21709
Nifty Resistance	22527/22751

### Pivot Level

Nifty	22701
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# The Fed's next policy meeting is April 30-May 1 and then all eyes will be on June 11-12th FOMC Meeting.

# Please note, TCS officially sets afire the ceremonial starters pistol for Q4 earning season on April 12th.

## STOCKS TO WATCH:

### SECTORS:

# **Bullish Sectors:** Auto, PSE, BANKS, Metals

# **Bearish Sectors:** FMCG, IT

# **BULLISH STOCKS:** TATA CHEMICALS, TITAN COMPANY, INDRAPRASTHA GAS, CHOLAMANDALAM INVESTMENT & FINANCE, OBEROI REALTY, AXIS BANK, CAN FIN HOMES, SHRIRAM FINANCE, HINDUSTAN COPPER.

# **BEARISH STOCKS:** ALKEM LABORATORIES, HDFC AMC, VOLTAS, IPCA LABORATORIES, POWER GRID CORPORATION OF INDIA, UPL, TECH MAHINDRA, COAL INDIA, HINDUSTAN UNILEVER, MRF.

# Our **chart of the day** suggests is bullish on stocks like INDIGO, ADANI PORT and DIXON TECHNOLOGIES with an interweek perspective.

# The 1 stock to buy right now: Buy HINDUSTAN COPPER (CMP 285).

Buy HINDUSTAN COPPER

Entry Price: 285

Target: 591

Stop Loss: 181

Holding Period: 0-12 Months

Rationale: Momentum Play

## FII/DII & OPTIONS DATA:

# The Put-Call Open Interest Ratio was at 1.13 for Nifty.

# In yesterday's trade, FIIs net bought to the tune of Rupees 2170 crores.

# DIIs too bought shares to the tune of Rupees 1198 crores.

# The Nifty options data suggests Nifty is likely to be in a trading range of 21500-22600 zone. Maximum Call OI is at 22500 followed by 22600 strike prices. So, the 22500 mark is now Nifty's crucial resistance zone.

Maximum Put open interest stands at 22000 levels followed by 22100 levels. So, the 22000 mark is now Nifty's biggest support zone for the day.

Call writing was seen at 22400 and then at 22600 strike price, while there was meaningful Put writing at 22100 and then at 22000 strike prices.

# INDIA VIX is hovering at 12.70 levels.

# **Stocks banned in F&O segment:** HINDUSTAN COPPER, ZEE ENTERTAINMENT

## WHAT TECHNICALS TELLS US

### Daily chart of Nifty:



**# Nifty:** In yesterday's trading session, Nifty witnessed massive rebound amidst bargain hunting and the positive takeaway was that bulls were active all-thru the session and the benchmark ended on a strong note.

Nifty's new all-time-high continues to be at 22526.60 mark.

In the process, Nifty formed a big-bullish candlestick pattern. (continuation of consolidation pattern).

The technical landscape suggests Nifty's major support at 21901 mark. Interweek support seen at 21711 and then at 21530 mark.

Nifty's 200 DMA at 20385 mark.

### Daily chart of Bank Nifty:



**# Bank Nifty:** In yesterday's trading session, Bank Nifty too witnessed some buying as bulls regrouped and the positive takeaway was that the benchmark ended way above the dotted lines.

Bank Nifty was seen mirroring benchmark Nifty's negative movement.

Bank Nifty ended with 0.40% gains as against Nifty's 0.54% gains.

Interestingly, in Wednesday's trade, Nifty PSU Bank index ended 0.97% lower while Nifty Private Bank index ended with 0.60% higher.

**# Bank Nifty's** fresh new all-time-high continues to be at 48636.45 mark.

Intraday support for Bank Nifty now seen at 46271/45661 and then at 44831 on closing basis.

In today's trade, Bank Nifty is likely face resistance at 47307 mark and then hurdles are placed at 48686. Bank Nifty's 200-DMA is placed at 45380 mark.

## ECONOMIC CUES:

# Federal Reserve held interest rate steady at a 23-year high of 5.25%-5.5% for the fifth consecutive time.

# Chair Jerome Powell's comments at the press conference suggested policymakers are not deterred by the strong labor market or recent higher-than-expected inflation.

He mentioned that strong hiring alone wouldn't delay rate cuts and noted easing in overall price growth.

## GLOBAL STOCK MARKETS:

# In yesterday's trade at Wall Street, US stocks mostly rose, with the Dow Jones Industrial Average and S&P 500 looking to snap three-day losing streaks.

The Magnificent Seven stocks were mixed, but the Invesco S&P 500 Equal Weight ETF was higher, indicating the breadth of Wednesday's rally.

Merck shares were among the movers of the day, gaining after the company scored a major drug approval. Trump Media stock surged over 15%.

Thursday will mark the end of the first quarter for the big three indexes because U.S. equity markets are closed for Good Friday.

The Federal Reserve's preferred inflation metric Friday is the week's main event, although stock and bond markets will be closed that day in observance of Good Friday.

The core personal consumption expenditure (PCE) index will be significant for investors, particularly after the Fed's March meeting last week. The central bank still forecasts three rate cuts this year and officials will be closely watching their favored inflation metric to see if it alters that view at all.

## RECAP OF PREVIOUS DAY'S TRADING SESSION:

# Following yesterday's sell-off and depressed action, Nifty bulls regrouped in today's session indicating 'lack of bearish conviction'

# From a technical perspective, Nifty's aggressive upside targets are still at its all-time-high at 22527 mark.

### NIFTY (+119, 22124)

### Sensex (+526, 72996)

# The positive takeaway from today's trading session was: Nifty sticks to rebound gains as Reliance (RIL) lead from front, up 3.49%.

# Maruti Suzuki too was star outperformer of the day, up 2.53% and most importantly, Maruti is now 19th listed Indian firm to cross milestone of Rs 4 lakh cr market-capitalisation.

# The Indian rupee ended 8 paise lower at 83.37 per dollar versus previous close of 83.29.

# Going forward, we suspect, volatility is likely to ramp up ahead of F&O expiry, end of March ending.

# **Long story short:** Nifty's rebound suggests that the benchmark rally still has fuel.

## # BUZZING STOCKS FOR THE DAY:

**Top Index Gainers:** RELIANCE (+3.49%) MARUTI (+2.53%) BAJAJ AUTO (+2.16%)

**Top Index Losers:** UPL (-2.07%) HEROMOTOCORP (-2.04%) WIPRO (-1.64%)

# Adv-Dec 22—27

# INDIA VIX 12.70 (-0.94%)

# NIFTY PCR (28th MAR) 1.13

# Nifty MidCap 50 (-0.10%, 13460)

# NiftySmallC (+0.96%, 15264)

# BANK Nifty (+0.40%, 46786)

# Nifty IT (-0.64%, 34744)

# USD/INR (+0.06%, 83.41)



## Market Summary:

- Nifty March Futures ended Wednesday's session at a premium of +69 vs premium of +91.
- The 28th March expiry Put-Call Open Interest Ratio was at 1.13 for Nifty.
- The 28th March expiry Put-Call Volume Ratio was at 1.00 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 22500 Strike Price, followed by 22600 Strike Price for 28th March Series. Short Covering was seen at strike prices 21900-22100.
- Maximum Put Open Interest (OI) was seen at strike price 22000 followed by 22100 strike prices for 28th March series. Short Buildup was seen at strike prices 21700-22200.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 46800 Strike Price and Maximum Put Open Interest stands at 46700 Strike Price.
- As per Wednesday's provisional data available on the NSE, FII bought shares worth Rs. 2170.32 crores in the Indian Equity Market. DIIs too, bought shares worth Rs. 1197.61 crores.
- Long Buildup: HDFCBANK, GMRINFRA, RELIANCE.
- Short Buildup: DIVISLABS, SRF, DRREDDY.
- Short Covering: BHARTIARTL, L&T, CHOLAFIN.
- Long Unwinding: COALINDIA, RECLTD, HINDALCO, CROMPTON.
- Stocks banned in F&O segment:** HINDCOPPER, ZEEL.
- New in Ban: HINDCOPPER, ZEEL.
- Out of Ban: SAIL.

## Changes in Open Interest (OI) in yesterday's trade.

<b>Nifty Spot</b>	22123.65 (+0.54%)
<b>Bank Nifty Spot</b>	46785.95 (+0.40%)
<b>VIX</b>	12.70 (-0.94%)
<b>Premium</b>	+69 vs +91
<b>Nifty Future OI</b>	0.6 crores (-23.13%)
<b>Bank Nifty Future OI</b>	7.30 lakhs (-46.48%)

<b>Cash Volumes (INR in Cr.)</b>	<b>Yesterday</b>	<b>Day Before Yesterday</b>
<b>BSE Cash Vol. (Rs. in Cr)</b>	9646.75	8489.14
<b>NSE Cash Vol. (Rs. in Cr)</b>	119,877.13	98,576.34
<b>NSE Derivative Vol. (Rs. in Cr)</b>	6,303,314	3,907,884

<b>Derivatives Vol. (INR in Cr.)</b>	<b>No of contracts</b>	<b>Turnover (Rs. In cr.)</b>
<b>Index Future Volumes</b>	184,335	16,657
<b>Stock Future Volumes</b>	2,050,489	165,345
<b>Index Option Volumes</b>	78,556,329	6,076,357
<b>Stock Option Volumes</b>	534,457	44,955
<b>Total</b>	81,325,610	6,303,314

## Major Changes in Nifty Options (OI)

<b>Calls</b>	<b>in lakhs (% Change)</b>
22200	1.76 (+33%)
22400	1.86 (+50%)
22500	2.57 (+25%)

<b>Puts</b>	
22100	2.75 (+102%)
22200	1.1 (+134%)
22300	0.42 (+40%)

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
NIFTY	22124	21681	22566	22160	20385	DOWN	DOWN	UP
BANKNIFTY	46786	45850	47722	46918	45380	DOWN	UP	DOWN
FINNIFTY	20792	20377	21208	20734	20224	DOWN	UP	DOWN
NIFTYAUTO	21146	20723	21569	20751	17227	UP	DOWN	UP
NIFTYFMCG	53544	52473	54614	53842	53186	DOWN	DOWN	DOWN
NIFTYINFRA	8256	8091	8421	8154	6723	UP	DOWN	UP
NIFTYIT	34744	34049	35439	36777	33069	DOWN	DOWN	DOWN
NIFTYMEDIA	1809	1772	1845	1918	2165	DOWN	DOWN	DOWN
NIFTYMETAL	8155	7992	8318	8069	7116	UP	DOWN	UP
NIFTYMID50	13460	13191	13729	13588	11972	UP	DOWN	DOWN
NIFTYOILAN	11366	11138	11593	11453	8953	DOWN	DOWN	DOWN
NIFTYPSE	8996	8816	9176	9138	6807	UP	DOWN	DOWN
NIFTYPSUBA	6829	6692	6965	6963	5356	DOWN	DOWN	UP
NIFTYREALT	896	878	914	884	682	UP	DOWN	DOWN
NIFTYSMLCA	15264	14959	15569	15347	13488	UP	DOWN	DOWN
AARTIIND	658	645	671	653	548	DOWN	UP	UP
ABB	6279	6154	6405	5698	4572	UP	UP	UP
ABBOTINDIA	26711	26177	27245	27758	24290	DOWN	DOWN	DOWN
ABCAPITAL	176	170	181	179	179	DOWN	DOWN	UP
ABFRL	205	199	211	216	222	DOWN	DOWN	DOWN
ACC	2454	2405	2503	2549	2114	DOWN	DOWN	DOWN
ADANIENT	3122	3060	3185	3173	2671	UP	DOWN	DOWN
ADANIPTS	1323	1296	1349	1298	950	UP	DOWN	UP
ALKEM	5004	4904	5104	5018	4280	UP	DOWN	UP
AMBUJACEM	602	589	614	596	483	UP	DOWN	UP
APOLLOHOSP	6231	6107	6356	6162	5469	UP	DOWN	DOWN
APOLLTYRE	468	458	477	498	436	DOWN	DOWN	DOWN
ASHOKLEY	169	164	174	168	175	UP	DOWN	DOWN
ASIANPAINT	2831	2774	2887	2842	3170	UP	DOWN	DOWN
ASTRAL	1998	1958	2038	2033	1923	DOWN	DOWN	UP
ATUL	5784	5669	5900	6015	6706	DOWN	DOWN	DOWN
AUROPHARMA	1070	1049	1092	1039	932	UP	DOWN	DOWN
AXISBANK	1053	1032	1074	1075	1028	DOWN	DOWN	DOWN
BAJFINANCE	7023	6882	7163	6560	7249	UP	UP	UP
BALKRISIND	2291	2245	2337	2272	2457	UP	DOWN	DOWN
BALRAMCHIN	362	351	373	368	402	DOWN	DOWN	DOWN
BANKBARODA	259	251	267	265	217	DOWN	DOWN	DOWN
BATAINDIA	1367	1340	1395	1409	1592	DOWN	DOWN	DOWN
BEL	199	193	205	201	154	UP	DOWN	DOWN
BHARATFORG	1111	1089	1133	1145	1072	DOWN	DOWN	DOWN
BHARTIARTL	1225	1200	1249	1186	983	UP	UP	UP
BHEL	243	236	250	237	154	UP	DOWN	UP
BIOCON	257	249	264	265	257	DOWN	DOWN	DOWN
BPCL	595	583	607	608	434	DOWN	DOWN	UP
BRITANNIA	4920	4822	5019	4894	4839	UP	DOWN	UP
BSOFT	760	745	776	757	590	DOWN	DOWN	DOWN
CANBK	564	553	576	569	413	UP	DOWN	UP
CANFINHOME	757	742	772	758	768	UP	DOWN	DOWN
CIPLA	1463	1434	1493	1474	1240	DOWN	DOWN	UP
COALINDIA	429	421	438	438	324	DOWN	DOWN	UP
COFORGE	5549	5438	5660	6093	5535	DOWN	DOWN	DOWN
CONCOR	866	849	884	916	777	DOWN	DOWN	DOWN
CROMPTON	266	258	274	283	295	DOWN	DOWN	DOWN
CUB	136	131	140	134	136	UP	DOWN	DOWN
CUMMINSIND	2968	2909	3028	2783	2012	UP	UP	UP
DALBHARAT	1958	1919	1997	1955	2152	UP	DOWN	DOWN
DEEPAKNTR	2157	2113	2200	2161	2174	UP	DOWN	DOWN
DIVISLAB	3368	3300	3435	3493	3657	DOWN	DOWN	DOWN
DIXON	7424	7276	7573	6985	5521	UP	UP	UP
DLF	881	863	898	880	636	UP	DOWN	DOWN
DRREDDY	6044	5923	6165	6270	5671	DOWN	DOWN	UP
EICHERMOT	3914	3836	3992	3826	3630	UP	UP	DOWN
ESCORTS	2799	2743	2855	2802	2873	DOWN	DOWN	DOWN
EXIDEIND	305	295	314	314	281	DOWN	DOWN	DOWN
FEDERALBNK	150	145	154	151	144	UP	DOWN	UP
GAIL	180	175	186	180	138	DOWN	DOWN	DOWN
GLENMARK	962	943	982	934	805	DOWN	UP	UP
GRANULES	430	421	439	441	364	UP	DOWN	DOWN
GRASIM	2207	2163	2251	2209	1962	DOWN	UP	UP
HAL	3281	3215	3347	3169	2361	UP	DOWN	DOWN
HCLTECH	1546	1515	1577	1625	1348	DOWN	DOWN	UP
HDFCAMC	3796	3720	3871	3759	2921	DOWN	UP	UP
HDFCBANK	1441	1412	1470	1438	1561	DOWN	UP	DOWN
HDFCLIFE	626	614	639	613	632	UP	UP	UP
HEROMOTOCO	4573	4481	4664	4570	3590	UP	DOWN	UP
HINDALCO	558	546	569	528	498	UP	UP	UP
HINDCOPPER	285	276	294	269	188	UP	DOWN	DOWN
HINDPETRO	471	462	481	495	349	DOWN	DOWN	UP
HINDUNILVR	2240	2195	2284	2345	2521	DOWN	DOWN	DOWN
ICICIBANK	1084	1062	1105	1080	983	UP	UP	UP
IDEA	13	13	14	14	12	DOWN	DOWN	DOWN
IDFCFIRSTB	78	75	81	80	86	DOWN	DOWN	DOWN
IEX	134	130	138	141	137	DOWN	DOWN	DOWN
INDHOTEL	586	574	598	571	442	UP	UP	UP
INDIAMART	2684	2630	2737	2631	2795	UP	DOWN	DOWN
INDIGO	3547	3476	3618	3218	2737	UP	UP	UP
INDUSINDBK	1534	1503	1564	1505	1463	UP	DOWN	DOWN
INDUSTOWER	284	275	292	255	195	UP	UP	UP
INFY	1484	1454	1514	1603	1480	DOWN	DOWN	DOWN
IOC	166	161	171	168	117	UP	DOWN	UP
IPCALAB	1205	1181	1229	1183	996	UP	UP	UP
IRCTC	930	911	949	924	762	UP	DOWN	UP
ITC	428	419	437	415	445	DOWN	UP	DOWN
JINDALSTEL	833	816	850	808	691	UP	DOWN	UP
JKCEMENT	4054	3973	4135	4235	3609	DOWN	DOWN	DOWN
JSWSTEEL	818	802	834	813	800	UP	DOWN	DOWN
L&TFH	159	154	164	159	144	UP	DOWN	DOWN
LALPATHLAB	2275	2229	2320	2177	2395	UP	UP	DOWN
LAURUSLABS	392	380	404	403	387	DOWN	DOWN	DOWN
LICHSGFIN	591	580	603	616	495	DOWN	DOWN	DOWN
LT	3706	3632	3781	3590	3057	UP	UP	UP
LTIM	4928	4829	5026	5180	5360	DOWN	DOWN	DOWN
LTTS	5446	5337	5555	5312	4702	UP	DOWN	UP
LUPIN	1600	1568	1632	1628	1232	DOWN	DOWN	UP
M&M	1881	1844	1919	1896	1612	DOWN	DOWN	UP
MANAPPURAM	174	169	179	173	154	DOWN	DOWN	DOWN
MARUTI	12510	12260	12761	11659	10339	UP	UP	UP
MCDOWELL-N	1139	1117	1162	1136	1045	UP	DOWN	UP
MCX	3357	3290	3424	3466	2515	DOWN	DOWN	DOWN
METROPOLIS	1729	1694	1763	1635	1531	UP	DOWN	DOWN
MGL	1370	1343	1398	1369	1162	UP	DOWN	DOWN
MIDCPNIFTY	10495	10285	10705	10644	9478	UP	DOWN	DOWN
MPHASIS	2407	2359	2455	2499	2372	DOWN	DOWN	DOWN
NATIONALUM	152	147	156	152	110	UP	DOWN	DOWN
NAUKRI	5476	5366	5585	5202	4703	UP	DOWN	UP
NAVINFUOR	3136	3073	3199	3042	3866	UP	DOWN	DOWN
NMDC	199	193	205	218	167	DOWN	DOWN	DOWN
NTPC	332	322	342	334	261	UP	DOWN	DOWN
OBEROIRLTY	1515	1485	1545	1376	1237	UP	UP	UP
ONGC	262	254	270	268	203	DOWN	DOWN	UP
PERSISTENT	8100	7938	8262	8286	6440	DOWN	DOWN	DOWN
PETRONET	264	256	272	273	233	DOWN	DOWN	UP
PFC	385	373	396	400	299	UP	DOWN	DOWN
PIDILITIND	2992	2932	3052	2839	2599	UP	UP	UP
PIIND	3835	3758	3912	3680	3600	UP	UP	UP
PNB	123	119	126	123	84	DOWN	DOWN	UP
POLYCAB	5038	4937	5139	4849	4786	UP	UP	UP
POWERGRID	270	262	278	279	219	DOWN	DOWN	UP
RBLBANK	238	231	245	247	238	DOWN	DOWN	DOWN
RECLTD	446	437	455	454	324	UP	DOWN	DOWN
RELIANCE	2986	2926	3045	2928	2549	UP	DOWN	UP
SAIL	134	130	138	130	102	UP	DOWN	UP
SBICARD	693	679	706	707	787	DOWN	DOWN	DOWN
SBILIFE	1480	1450	1509	1507	1375	DOWN	UP	UP
SBIN	733	719	748	753	621	DOWN	DOWN	UP
SIEMENS	5289	5183	5394	4775	3919	UP	UP	UP
SRF	2523	2472	2573	2441	2332	UP	UP	UP
SUNPHARMA	1604	1572	1636	1575	1235	UP	UP	UP
TATACHEM	1110	1088	1133	1076	1021	DOWN	DOWN	UP
TATACOMM	1973	1934	2013	1941	1749	DOWN	UP	UP
TATACONSUM	1091	1069	1113	1180	968	DOWN	DOWN	DOWN
TATAMOTORS	979	959	998	982	720	DOWN	DOWN	UP
TATAPOWER	388	377	400	388	290	DOWN	DOWN	UP
TATASTEEL	153	148	157	149	128	UP	UP	UP
TCS	3841	3764	3918	4066	3616	DOWN	DOWN	UP
TECHM	1254	1229	1279	1276	1227	DOWN	DOWN	UP
TITAN	3759	3684	3835	3687	3351	UP	UP	UP
TORNTPHARM	2572	2521	2624	2626	2145	DOWN	DOWN	UP
TRENT	3875	3798	3953	3950	2582	UP	UP	UP
TVSMOTOR	2123	2081	2166	2153	1704	DOWN	DOWN	UP
ULTRACEMCO	9623	9431	9816	9729	8971	DOWN	DOWN	DOWN
UPL	456	446	465	469	578	DOWN	DOWN	DOWN
VEDL	272	263	280	270	254	UP	DOWN	UP
VOLTAS	1093	1071	1115	1079	901	UP	UP	UP
ZEEL	141	137	146	151	229	DOWN	DOWN	DOWN
ZYDUSLIFE	1000	980	1020	970	685	UP	UP	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

All level indicated above are based on cash market prices.

Pivot Point

PP : Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.  
R1 : Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.  
S1 : Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1.  
If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1.  
This is a trading tool. The key to use of this tool is the use of STOP LOSS.



Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	208	201	214	202	202	UP	UP	UP
COPPER 1	756	741	771	740	722	UP	UP	UP
CRUDEOIL 1	6775	6640	6911	6599	6515	UP	UP	UP
GOLD 1	66399	65071	67727	64696	60748	UP	UP	UP
LEAD 1	176	171	181	179	183	DOWN	DOWN	DOWN
NATURALGAS 1	144	140	149	147	215	UP	DOWN	UP
NICKEL	1431	1402	1459	1634	1950	DOWN	DOWN	DOWN
SILVER 1	74677	73183	76171	73063	72220	UP	DOWN	UP
STEEL 1	41940	41101	42779	42223	44765	DOWN	DOWN	DOWN
ZINC 1	214	207	220	219	220	DOWN	DOWN	UP
		0	0					
CASTOR 1	6078	5956	6200	5803	5929	UP	UP	UP
DHANIYA 1	7680	7526	7834	7949	7239	DOWN	DOWN	UP
GUARGUM5 1	9867	9670	10064	10225	11168	DOWN	DOWN	DOWN
GUARSEED10 1	5062	4961	5163	5252	5586	DOWN	DOWN	DOWN
JEERAUNJHA 1	23870	23393	24347	25650	44893	DOWN	DOWN	DOWN
MENTHAOIL 1	925	907	944	925	923	UP	DOWN	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

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