



The Morning Report

Wednesday, February 28th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22198	22150	22350	21915	20012	22000-22350	NEUTRAL
BANK-NIFTY	46588	46101	46871	46093	45085	46211-46871	NEUTRAL

Preferred trade:

- NIFTY (CMP 22198): Buy at CMP. Stop at 21711. Targets 22350/22500. Aggressive targets at 22750-23000 zone.
- BANKNIFTY (46588): Buy at CMP. Stop at 45551. Targets 47000/47500. Aggressive targets at 48636-49000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANI PORTS	1329	1281	1355	1273	892	Positive	Buy at CMP. Stop 1277. Targets 1355/1403/1441.
HAL	3096	3031	3129	2994	2201	Positive	Buy at CMP. Stop 3013. Targets 3129/3181/3251
TATAMOTORS	963	935	981	918	674	Positive	Buy at CMP. Stop 931. Targets 981/997/1017.

All About Option Trades:

Option Call: BUY NIFTY 29th FEBRUARY PE Strike Price 22100 at CMP 66. Maximum Loss: ₹ 3,300/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 22351. (NIFTY FEBRUARY Futures CMP 22193.35)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NTPC	328	281	373	331	245	Positive	Buy at CMP. Stop 277. Target 373/421/461.
INDIGO	3183	2721	3300	3065	2638	Positive	Buy at CMP. Stop 265. Targets 3300/3505/4000.
MARUTI	11501	10901	12261	10985	10106	Positive	Buy at CMP. Stop 10851. Target 12261/13001/13751.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
INDIGO CMP 3183	BUY	4000	3000/2751	3501/4150	9-12 Months