



# The Morning Report

Monday, February 12th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	21783	21557	22127	21696	19777	21700-21950	NEUTRAL
BANK-NIFTY	45635	45101	46001	46042	44893	45471-45891	NEUTRAL

## Preferred trade:

- NIFTY (CMP 21783): Buy at CMP. Stop at 21417. Targets 21907/22011. Aggressive targets at 22127-22500 zone.
- BANKNIFTY (45635): Buy at CMP. Stop at 43783. Targets 46181/46893. Aggressive targets at 47150-47500 zone

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF BARODA	264	257	271	239	204	Positive	Buy at CMP. Stop 253. Targets 271/277/285.
GRASIM	2169	2089	2209	2098	1894	Positive	Buy at CMP. Stop 2071. Targets 2209/2267/2371.
CONCOR	943	921	969	887	731	Positive	Buy at CMP. Stop 901. Targets 969/983/1007.

## All About Option Trades:

**Option Call: BUY NIFTY 15th FEBRUARY PE Strike Price 21500 at CMP 50. Maximum Loss: ₹ 2,500/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 22127. (NIFTY FEBRUARY Futures CMP 21848.90)**

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DRREDDYS LAB	6156	5411	6500	5883	5409	Positive	Buy at CMP. Stop 5411. Target 6500/6600/6900
ITD CEMENTATION	335	265	375	317	218	Positive	Buy at CMP. Stop 265. Targets 375/421/475.
MUTHOOT FINANCE	1377	1107	1409	1404	1286	Positive	Buy at CMP. Stop 113. Target 1401/1469/1800.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ZOMATO CMP 149	BUY	171	131/110	171/221	9-12 Months