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KHANDWALA  
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## Weekly Research Reports



*Wealth Visionaries*

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# Top Sectors for the Week

## Relative Strength Performance with Firstcall & KSL Top Sectors

**Top Sectors for the Week** is a Technical and Macro report containing everything you need to have...a clear, precise and detailed view on the five top momentum sectors... listed in BSE. This detailed multi-analyzed Macro-Technical report is a smart way to enter or exit an outperforming or underperforming sector using the relative strength function.

Top Sectors for the Week reports have an unbeatable track record...You can look out for our previous reports at our website [www.kslindia.com](http://www.kslindia.com)

## Sector Analysis: Relative Strength Performance

Sectors	Relative to Sensex...	Outperforming stocks	Underperforming stocks
Nifty Auto Index	OUTPERFORM	MARUTI, TATA MOTORS, TVS MOTORS, M&M	EICHER MOTORS
Bank Nifty Index	OUTPERFORM	PNB, BOB, CANARA BANK, UBI, BOI	BANDHAN BANK
Nifty IT Index	OUTPERFORM	HCL TECH, MPHASIS, COFORGE	LTI MINDTREE, TECH MAHINDRA
Nifty Pharma Index	OUTPERFORM	DR REDDYS LAB, FDC, CIPLA, ZYDUS LIFE, SUN PHARMA	LAURUS
Nifty Metals Index	OUTPERFORM	ADANI ENTERPRISES, TATA STEEL, JINDAL STEEL & POWER	VEDANTA, HINDALCO

## From Firstcall & KSL Research Desk...

### \*The Week That Was.\*

February 19th to February 23rd 2024.

### Nifty defies gravity...

Strictly speaking, the unstoppable rally simply bloomed at Dalal Street as Nifty scaled above the historic psychological 22,200 mark and most importantly, the benchmark logged new all-time-high at 22297.50 mark.

**Well, the optimism at Dalal Street is such that the only thing which one should fear of at the moment is — ‘Not having enough long positions’**

**Nifty (22213, +1.19%)**  
**Sensex (73143, +0.99%)**

Nifty ended with a cherry on top — fresh record all-time-high — the 4-key positive catalyst that helped Nifty retain its bullish tone were:

- 1) Sizzling bullish sessions at Wall Street on the back of an impressive blockbuster Q4 earnings by Nvidia. (Nvidia's revenue jumped to \$22.1 billion from last year's \$6.1 billion as data center revenue quadrupled. Please note, Nvidia's valuation surpassed \$2 trillion)
- 2) At Wall Street, the S&P 500 and Dow Jones scaled fresh record highs. The Nasdaq Composite closed just shy of a record high. (Wall Street indices simply powered higher as investors celebrated strength of AI mania after Nvidia's blowout quarterly results, which beat sky-high expectations).
- 3) Japanese Nikkei jumped out of gate on excitement for the prospects for the tech sector. (Please note, the Nikkei has finally hit a fresh record high for the first time since the year 1989).
- 4) India Ratings pegs India's FY25 GDP growth at 6.5%. (According to India Ratings and Research, if the current government returns to power after the Lok Sabha elections, then the pace of private investment may be faster on account of policy continuity).

### # Amid the cheerfulness, the two big negative catalysts kept on the back burner:

- 1) The FOMC Minutes suggests that the Fed is in no rush to cut rates and that's on the heels of recent higher-than-expected inflation readings.
- 2) RBI's February 8th MPC Minutes suggests job on inflation not over, and most importantly, 'last mile' of disinflation sticky. (RBI Governor Shaktikanta Das has said that MPC will monitor food prices to manage core inflation).

**Bottom-line:** Its now quite obvious that the timing of the first-rate cut has been pushed out to June, and also as the market is now pricing in less than four cuts in total for 2024, down from six earlier...

...but our call of the week recommends to stay aggressive bullish as the sentimental, fundamental and technical analysis still indicate the FOMO should drive Nifty towards 22500 mark with an interweek perspective.

**# Long story short:** Keep Your Nifty 22500 cap ready!

### # In the week gone by, notable gainers amongst Nifty 50 were:

- 1) M&M +5.14%
- 2) GRASIM +4.21%
- 3) ICICI BANK +3.72%
- 4) NESTLE INDIA +3.67%
- 5) SUN PHARMA +3.40%

### And the losers were:

- 1) HEROMOTO CORP (-7.66%)
- 2) COAL INDIA (-7.52%)
- 3) BPCL (-5.60%)
- 4) DIVIS LAB (-2.17%)
- 5) HDFC LIFE (-1.98%)

## # The other key catalysts in the week gone by:

- 1) The stock market's bull case just got stronger as SBI and RIL emerged as the top contributors to the Nifty index. HDFC Bank too inched up 1% on weekly basis, aiding to the bullish sentiments.
- 2) COAL India, NTPC, Power Grid, GAIL, BPCL and ONGC were the next top frontline gainers, closing 3-6% up.
- 3) Mahindra & Mahindra rallied 11% and scaled new all-time-high on solid Q3 performance. Maruti, Bajaj Auto and TVS Motors were other star outperformers, up between 4-7%.
- 4) Hindustan Unilever hit fresh 52-week low on concerns of the near-term growth and higher competition. Please note, HUL is down 11% since Jan 2024 while in comparison, Nifty is up around 1.42%.
- 5) ZEE Entertainment tumbled 10% on reports that Reliance Industries is in talks to buy Disney's 30% stake in Tata Play. Please note, Zee Entertainment is down 33% since January 2024.
- 6) FIIs still in cautious mode. (In the week gone by, FIIs sold to the tune of Rs. 6237 crores).
- 7) At Wall Street, the S&P 500 eclipsed firmly above the 5,000-mark milestone.

## # Stock Market News:

- 1) Vodafone Idea flared up 10% on reports that the firm will discuss fundraising on Feb 27, may consider and evaluate any and all proposals for raising of funds.
- 2) The government has said Coal India is likely to exceed its capex target of Rs 16,500 crore for the current financial year. Technically, the stock is well supported at 425 area.
- 3) The stock price of steel companies were in limelight following the rise in coking coal prices. (Tata Steel and Jindal Steel & Power were up 2.2%).
- 4) Zee Entertainment's stock price received fresh drubbing on a Bloomberg report that SEBI has found about Rs 2,000-cr fund diversion.
- 5) Mahindra & Mahindra rallied 5% and scaled new all-time-high at Rs. 1948 on solid Q3 performance. Maruti was up 1.36%.
- 6) Hindustan Unilever was flirting with its 52-week low on concerns of the near-term growth and higher competition. (Please note, HUL is down 11% since Jan 2024 while in comparison, Nifty is up around 2.21%).
- 7) FIIs still in cautious mode. (In the week gone by, FIIs sold to the tune of Rs. 1939 crores).

## Weekly Recap:

Instruments	LTP	Weekly % Change
Nifty	22213	+0.78%
Sensex	73143	+0.99%
Bank Nifty	46812	+0.92%
Nifty Midcap	14062	+0.19%
India VIX	14.97	(-1.64%)
Dow Jones	39168	+1.37%
Nasdaq	17992	+1.70%
Bovespa	129662	+0.70%
Crude Oil	76.39	(-2.63%)
Gold	2038	+1.24%
Silver	22.98	(-1.81%)
Bitcoin	51105	(-1.72%)
USD/INR	82.85	(-0.19%)

## # Here are how indices performed in the week gone by:

- 1) Nifty ended the week 0.78% higher. (Nifty's new all-time-high now placed at 22297.50 mark).
- 2) Bank Nifty too joined the conga-line of rising stock markets to end the week at 46812 mark, up 0.92%. (Bank Nifty's fresh all-time-high continues to be at 48636).
- 3) Nifty Private Bank index inched up 0.82% while Nifty PSU Bank index slipped 0.83%.
- 4) Bullish sectors: Nifty Realty Index (+4.08%) Nifty FMCG (+1.53%) Nifty INFRA (+1.15%) Nifty Auto Index (+0.97%) Nifty Pharma (+0.94%)
- 5) Underperforming Sectors: Nifty IT Index (-1.12%) Nifty PSE (-1.12%)
- 6) Broader markets, Nifty Midcap 100 index ended 0.19% higher while Nifty Smallcap index inched 0.46% lower.

## The Week Ahead: Nifty likely to aim to end Feb 2024 with flying colours.

The gyan mantra is to stay aggressively bullish as the sentimental, fundamental and technical analysis still suggest the FOMO should drive the king Nifty 22500 mark with an interweek perspective. The 3 positive catalysts:



- 1) Rate Cuts and Soft Landing Are Coming, Fed Vice Chair Jefferson Predicts.
- 2) Nvidia reignites a tech rally at Wall Street. Overnight, Nvidia’s stock price zoomed 15% higher.
- 3) India Ratings pegs India’s FY25 GDP growth at 6.5%.

Now as we enter into a fresh week of trading, globally, all eyes will be on the US economic growth numbers for the fourth quarter ended December 2023. The second estimate for the said quarter will be released on February 28. As per the advance estimates published in January, the economy grew 3.3 percent in Q4-CY23, against 4.9% growth in the previous quarter.

Further, globally, Manufacturing PMI (final) data for countries will be released on March 1.

Back at home, the market participants will keep an eye on the quarterly GDP numbers for the quarter ended December 2023 due on February 29. In the previous quarter, the GDP growth was recorded at 7.6% which was much higher than 4.5% recorded in the year-ago period. This quarter we expect the numbers to be slightly lower.

Next, the fiscal deficit and infrastructure output data for January will be announced on February 29 (post-market hours). Apart from this, all eyes will also be on the HSBC Manufacturing PMI (final) numbers for February scheduled on March 1. In January, the PMI hit a four-month high at 56.5, recovering from an 18-month low of 54.9 level in the previous month, which experts feel may remain better in February too.

India’s Auto Sales figures for February will also trickle-in on Friday, 1st March 2024. The Indian automobile industry produced over 23.28 lakh vehicles in India in January 2024, according to the latest report by the Society of Indian Manufacturers (SIAM). In India, the auto industry sold 18.88 lakh vehicles, while it exported 3.30 lakh units. Auto manufacturers thus, have started 2024 on a high note and would aim to take it higher and higher throughout the year as well.

The key figures to watch out for next during the week will be India’s GST collections for Feb 2024. The gross GST revenue collected in the month of January, 2024 was at ₹1,72,129 crore, which showed a 10.4% Year-o-Year (Y-o-Y) growth over the revenue of ₹155,922 crore collected in January 2023.

Amongst IPOs this week, Bharat Highways InvIT IPO opens for subscription on February 28, 2024 and closes on March 1, 2024. The allotment for the Bharat Highways InvIT IPO is expected to be finalized on Monday, March 4, 2024. Bharat Highways InvIT IPO will list on BSE, NSE with tentative listing date fixed as Wednesday, March 6, 2024. Bharat Highways InvIT IPO is a book-built issue of Rs 2,500.00 crores. The issue is entirely a fresh issue of 25 crore shares.

Speaking of the FIIs camp, they continue to disappoint with their sell figures, as so far in February, they have net sold shares worth Rs. 15,857.29 crores. Last week itself, they net sold shares worth Rs. 1,939.3 crores. But it seems, that the unrelentless support from DIIs camp was enough to drive Nifty to record highs last week, but that said, some buying participation from the FIIs camp is still warranted to ensure the on-going rally’s sustainability.

The Nifty options data suggests Nifty is likely to be in a trading range of 21200-22500 zone. Maximum Call OI is at 23000 followed by 22500 strike prices. So, the 22500 mark is now Nifty’s crucial resistance zone. Maximum Put open interest stands at 21000 levels followed by 22000 levels. So, 21500 is crucial support zone. Call writing was seen at 22400 and then at 22300 strike price, while there was meaningful Put writing at 21400 and then at 21300 strike prices.

Technically speaking, Nifty has formed another bullish on weekly charts. Key make-or-break interweek support to watch out for on Nifty is at 21839 mark. Next goal-post likely at 22500. Momentum oscillators too support buying argument.

**Long Story Short:** Nifty will aim to end Feb 2024 on a higher note.

**# Price Forecast:**

<b>Nifty CMP</b>	<b>(22213)</b>
Support:	21839/21557
RESISTANCE:	22501/22751
RANGE:	21921-22499
200 DMA:	19973
Nifty PCR:	0.88
BIAS:	Positive
<b>Bank Nifty CMP</b>	<b>(46812)</b>
Support:	45651/44001
RESISTANCE:	47451/49001
RANGE:	45075-47251
200 DMA:	45053
BIAS:	Positive

## NIFTY AUTO Index vs NIFTY



### • **NIFTY AUTO Index: 20,621: OUTPERFORM.**

- In last week's trade, Nifty Auto index was seen trading with positive bias and most importantly, Auto Index scaled fresh all-time high at 20711 mark. Auto index ended the week 0.97% higher as against Nifty's 0.78% gains.

The biggest make-or-break interweek support now seen at 20201 support and then major supports are placed at 19681 mark. Going forward, we suspect Auto index likely to consolidate with slight positive bias. Expect, major hurdles to come to play at 21011-21511 zone. (Nifty Auto index 200 DMA placed at 16499 mark).

- **Support:** 20201/19681/18701.
- **Resistance:** 20911/21113/21511.
- **Outperforming Stocks:** MARUTI, M&M, TI INDIA, TATA MOTORS, TVS MOTORS.
- **Underperforming Stocks:** EICHER MOTORS, BALKRISHNA INDUSTRIES.



## BANK NIFTY Index vs NIFTY



### • **BANK NIFTY Index: 46,812: OUTPERFORM.**

- In last week's trade, Bank Nifty witnessed massive choppy movements amidst oversold conditions but the positive takeaway was that the index ended way above its dotted lines. Bank Nifty was able to sustain its strong gains despite Feb 8th RBI's hawkish commentary. Bank Nifty's all-time-high continues to be at 48636 mark. On a weekly basis, Bank Nifty ended 0.92% higher as against Nifty's gains of 0.78%. The biggest key interweek support now seen at 44429-44500 zone. The major hurdles on upside are seen at 48636-48900 zone. (Bank Nifty's 200DMA placed at 45053 mark).
- **Support:** 45700/44439/42105.
- **Resistance:** 47251/47891/48636.
- **Outperforming Stocks:** CANARA BANK, UBI, SBI, BOB, PNB, ICICI BANK.
- **Underperforming Stocks:** BANDHAN BANK

## NIFTY IT Index vs NIFTY



### • **NIFTY IT Index: 38,045: OUTPERFORM.**

- In last week's trade, Nifty IT index witnessed massive bullish consolidation despite spike in US treasury bond yields towards 4.2461 levels. So, Nifty IT index was seen gaining strength amidst Nasdaq which ended 1.42% higher in the week gone by. The technical medium-term technical landscape continues to be positive after recent big rebound and outperformance however in the very near-term Nifty IT is likely to consolidate. On weekly basis, Nifty IT Index ended 1.12% lower as against Nifty's gains of 0.78%. Key interweek support seen at 37391 mark. Immediate hurdles seen only at 39507 mark.

- **Support:** 37391/36615/35733.
- **Resistance:** 38991/39507/40500.
- **Outperforming Stocks:** COFORGE, BSOFT, PERSISTENT, MPHASIS, HCL TECH.
- **Underperforming Stocks:** LTIM, TECH MAHINDRA.

## NIFTY PHARMA Index vs NIFTY



- **NIFTY PHARMA Index: 19,048: OUTPERFORM.**
- In last week's trade, Nifty Pharma index witnessed massive bullish breakout on the upside and the positive takeaway was that Pharma index scaled fresh record highs. Nifty Pharma index all-time-high now at 19134.80 mark. Nifty Pharma index ended the week with 0.94% gains as against Nifty's gains of 0.78%. The technical landscape for Nifty Pharma index suggests some tentative consolidation after last week's smart up move, hence bullish consolidation likely to be the preferred theme in near term. Key support at 18251 levels.
- **Support:** 18251/17561/16181
- **Resistance:** 19331/19551/20000.
- **Outperforming Stocks:** DR REDDYS LAB, IPCA LAB, LUPIN, MARKSANS, SUN PHARMA, TORRENT PHARMA.
- **Underperforming Stocks:** LAURUS.



## NIFTY METAL Index vs NIFTY



### • **NIFTY METAL Index: 8,048: OUTPERFORM.**

- In last week's trade, the metal index was seen consolidating with slight positive bias. Metal index ended the week with 0.89% gains as against Nifty's gains of 0.78%. Metal index all-time-high now is at 8348.25 mark. The near term bias continues to be positive after last week's massive consolidation with biggest support seen at 7421 mark. So, only on any weakness below 7421 shall bring major declines. Major hurdles now at 8348.25 mark on closing basis.
- **Support:** 7751/7421/6901.
- **Resistance:** 8348/8511/8929.
- **Outperforming Stocks:** APL APOLLO, JSL, JINDAL STEEL & POWER, NMDC, HINDALCO, HIND COPPER.
- **Underperforming Stocks:** VEDANTA.

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
NIFTY	22213	21768	22657	21856	19973	UP	UP	UP
BANKNIFTY	46812	45876	47748	45957	45053	UP	DOWN	DOWN
FINNIFTY	20677	20264	21091	20397	20080	UP	DOWN	DOWN
NIFTYAUTO	20621	20209	21034	19727	16499	UP	UP	UP
NIFTYFMCG	54338	53251	55425	54276	52761	DOWN	DOWN	DOWN
NIFTYINFRA	8171	8007	8334	7978	6426	UP	UP	UP
NIFTYIT	38046	37285	38807	37574	32179	UP	UP	UP
NIFTYMEDIA	2164	2121	2208	2146	2143	DOWN	DOWN	DOWN
NIFTYMETAL	8048	7887	8209	7988	6873	UP	DOWN	UP
NIFTYMID50	14062	13781	14343	13769	11507	UP	UP	UP
NIFTYOILAN	11756	11521	11991	11379	8517	UP	UP	UP
NIFTYPSE	9319	9132	9505	9093	6330	UP	UP	UP
NIFTYPSUBA	7076	6935	7218	6731	5032	UP	UP	UP
NIFTYREALT	919	900	937	868	636	UP	UP	UP
NIFTYSMLCA	16175	15852	16499	16069	12903	UP	DOWN	UP
AARTIIND	674	661	688	664	532	UP	UP	UP
ABB	5392	5284	5500	4643	4384	UP	UP	UP
ABBOTINDIA	28708	28134	29282	28015	23603	UP	UP	UP
ABCAPITAL	187	182	193	180	177	UP	UP	UP
ABFRL	226	219	233	242	220	DOWN	DOWN	UP
ACC	2680	2626	2733	2587	2030	UP	UP	UP
ADANIENT	3273	3208	3339	3177	2571	UP	UP	UP
ADANIPORTS	1321	1294	1347	1258	886	UP	UP	UP
ALKEM	5421	5313	5530	5190	4099	UP	UP	UP
AMBUJACEM	603	591	615	573	464	UP	UP	UP
APOLLOHOSP	6774	6639	6910	6480	5303	UP	UP	UP
APOLLOTYRE	524	513	534	528	423	DOWN	DOWN	UP
ASHOKLEY	174	169	179	174	173	DOWN	DOWN	UP
ASIANPAINT	2986	2926	3046	2969	3203	UP	DOWN	DOWN
ASTRAL	2076	2034	2117	1912	1891	UP	UP	UP
ATUL	6292	6166	6418	6331	6788	DOWN	DOWN	DOWN
AUROPHARMA	1044	1023	1065	1053	887	DOWN	DOWN	DOWN
AXISBANK	1097	1075	1119	1068	1012	UP	DOWN	DOWN
BAJFINANCE	6698	6564	6832	6728	7282	DOWN	DOWN	DOWN
BALKRISIND	2334	2287	2380	2369	2458	DOWN	DOWN	DOWN
BALRAMCHIN	380	368	391	385	404	DOWN	DOWN	DOWN
BANKBARODA	269	261	277	258	208	UP	UP	UP
BATAINDIA	1427	1398	1455	1434	1607	DOWN	DOWN	DOWN
BEL	205	199	211	186	144	UP	UP	UP
BHARATFORG	1132	1109	1155	1191	1031	DOWN	DOWN	DOWN
BHARTIARTL	1126	1103	1148	1137	942	DOWN	UP	UP
BHEL	230	223	236	227	137	UP	UP	UP
BIOCON	273	265	281	275	255	DOWN	UP	UP
BPCL	618	606	630	588	407	DOWN	UP	UP
BRITANNIA	4936	4838	5035	5020	4809	DOWN	DOWN	UP
BSOFT	810	794	826	832	543	DOWN	UP	UP
CANBK	580	569	592	541	384	UP	UP	UP
CANFINHOME	800	784	816	799	760	DOWN	UP	DOWN
CIPLA	1466	1437	1496	1418	1182	UP	UP	UP
COALINDIA	444	435	453	440	302	DOWN	UP	UP
COFORGE	6606	6474	6738	6498	5339	UP	UP	UP
CONCOR	1005	985	1025	938	748	UP	UP	UP
CROMPTON	293	285	302	292	293	DOWN	DOWN	DOWN
CUB	135	131	139	137	136	UP	DOWN	DOWN
CUMMINSIND	2811	2755	2867	2488	1893	UP	UP	UP
DALBHARAT	2090	2048	2131	2147	2167	DOWN	DOWN	DOWN
DEEPAKNTR	2306	2259	2352	2262	2158	UP	DOWN	UP
DIVISLAB	3648	3575	3721	3676	3646	UP	DOWN	DOWN
DIXON	6868	6730	7005	6327	5132	UP	UP	UP
DLF	899	881	917	827	590	UP	UP	UP
DRREDDY	6442	6313	6571	6186	5481	UP	UP	UP
EICHERMOT	3927	3849	4006	3853	3608	UP	UP	DOWN
ESCORTS	2911	2853	2969	2917	2796	UP	DOWN	DOWN
EXIDEIND	330	320	340	334	269	DOWN	UP	UP
FEDERALBNK	152	148	157	150	142	DOWN	UP	UP
GAIL	180	175	185	177	130	UP	UP	UP
GLENMARK	900	882	918	873	770	UP	UP	UP
GRANULES	467	457	476	434	347	UP	UP	UP
GRASIM	2194	2151	2238	2127	1908	UP	UP	UP
HAL	3046	2985	3106	2981	2185	UP	UP	UP
HCLTECH	1666	1632	1699	1626	1291	UP	UP	UP
HDFCAMC	3818	3741	3894	3666	2712	UP	UP	UP
HDFCBANK	1421	1392	1449	1428	1582	UP	DOWN	DOWN
HDFCLIFE	581	569	592	583	628	DOWN	DOWN	DOWN
HEROMOTOCO	4519	4429	4610	4696	3391	DOWN	DOWN	UP
HINDALCO	518	508	529	552	485	DOWN	DOWN	DOWN
HINDCOPPER	263	255	271	273	170	DOWN	DOWN	UP
HINDPETRO	528	517	538	514	323	DOWN	UP	UP
HINDUNILVR	2394	2346	2442	2416	2554	DOWN	DOWN	DOWN
ICICIBANK	1061	1040	1083	1026	968	UP	UP	UP
IDEA	18	17	18	15	11	UP	UP	UP
IDFCFIRSTB	83	80	86	82	84	UP	DOWN	DOWN
IEX	147	143	151	145	139	DOWN	DOWN	DOWN
INDHOTEL	595	583	606	525	421	UP	UP	UP
INDIAMART	2671	2618	2724	2652	2817	DOWN	UP	DOWN
INDIGO	3179	3115	3243	3065	2638	DOWN	UP	UP
INDUSINDBK	1480	1451	1510	1502	1437	UP	DOWN	DOWN
INDUSTOWER	241	234	248	222	183	UP	UP	UP
INFY	1677	1643	1710	1679	1445	UP	UP	UP
IOC	176	171	181	173	109	DOWN	UP	UP
IPCALAB	1218	1193	1242	1175	943	UP	UP	UP
IRCTC	965	946	984	949	730	UP	DOWN	UP
ITC	411	403	420	423	447	DOWN	DOWN	DOWN
JINDALSTEL	787	771	802	760	661	UP	UP	UP
JKCEMENT	4344	4257	4431	4270	3482	UP	UP	UP
JSWSTEEL	821	805	837	818	788	UP	DOWN	UP
L&TFH	172	166	177	172	137	DOWN	UP	UP
LALPATHLAB	2448	2399	2497	2461	2376	UP	DOWN	DOWN
LAURUSLABS	399	387	411	392	379	UP	DOWN	DOWN
LICHSGFIN	642	629	655	633	468	UP	UP	UP
LT	3388	3320	3456	3399	2909	DOWN	DOWN	DOWN
LTIM	5543	5432	5654	5475	5323	DOWN	DOWN	DOWN
LTTS	5442	5333	5550	5479	4542	DOWN	UP	UP
LUPIN	1615	1583	1647	1568	1140	UP	UP	UP
M&M	1930	1891	1969	1729	1547	UP	UP	UP
MANAPPURAM	183	178	189	183	147	DOWN	UP	UP
MARUTI	11536	11305	11766	10837	10083	UP	UP	UP
MCDOWELL-N	1166	1143	1189	1110	1012	UP	UP	UP
MCX	3677	3603	3750	3590	2287	UP	DOWN	UP
METROPOLIS	1748	1713	1783	1688	1493	UP	UP	DOWN
MGL	1524	1493	1554	1483	1126	UP	UP	UP
MIDCPNIFTY	11067	10845	11288	10795	9148	UP	UP	UP
MPHASIS	2728	2673	2782	2631	2307	UP	UP	UP
NATIONALUM	159	154	164	154	103	UP	UP	UP
NAUKRI	5337	5230	5444	5233	4571	DOWN	UP	UP
NAVINFLOUR	3151	3088	3214	3200	4042	UP	DOWN	DOWN
NMDC	238	231	245	235	155	UP	UP	UP
NTPC	338	328	348	330	243	UP	UP	UP
OBEROIRLTY	1366	1339	1393	1320	1189	UP	DOWN	DOWN
ONGC	272	264	280	264	192	UP	UP	UP
PERSISTENT	8652	8479	8825	8592	6071	DOWN	UP	UP
PETRONET	285	276	293	274	228	UP	UP	UP
PFC	413	405	421	437	270	DOWN	DOWN	UP
PIDILITIND	2740	2685	2795	2640	2571	UP	UP	DOWN
PIIND	3675	3601	3748	3461	3575	UP	UP	UP
PNB	128	124	132	122	76	UP	UP	UP
POLYCAB	4802	4706	4898	4466	4631	UP	UP	UP
POWERGRID	282	273	290	272	208	UP	UP	UP
RBLBANK	269	261	277	260	228	UP	DOWN	DOWN
RECLTD	464	455	473	482	289	DOWN	DOWN	UP
RELIANCE	2987	2928	3047	2901	2478	UP	UP	UP
SAIL	128	124	132	128	97	DOWN	DOWN	UP
SBICARD	739	724	754	723	807	UP	DOWN	DOWN
SBILIFE	1529	1499	1560	1456	1340	UP	UP	UP
SBIN	759	744	774	700	602	UP	UP	UP
SIEMENS	4537	4446	4627	4296	3795	UP	UP	UP
SRF	2386	2338	2434	2321	2340	UP	UP	DOWN
SUNPHARMA	1561	1530	1592	1486	1168	UP	UP	UP
TATACHEM	977	957	996	984	1011	DOWN	DOWN	DOWN
TATACOMM	1825	1788	1861	1750	1678	UP	UP	UP
TATACONSUM	1160	1137	1184	1144	925	UP	UP	UP
TATAMOTORS	937	919	956	907	670	UP	UP	UP
TATAPOWER	378	367	390	382	271	DOWN	DOWN	UP
TATASTEEL	145	141	150	140	124	UP	UP	UP
TCS	4052	3971	4133	4018	3530	DOWN	UP	UP
TECHM	1322	1296	1349	1318	1206	DOWN	UP	UP
TITAN	3692	3618	3766	3644	3252	UP	DOWN	UP
TORNTPHARM	2627	2574	2679	2587	2045	UP	UP	UP
TRENT	3886	3808	3964	3594	2316	UP	UP	UP
TVSMOTOR	2116	2074	2158	2052	1607	UP	UP	UP
ULTRACEMCO	10001	9801	10201	9985	8758	UP	DOWN	UP
UPL	489	479	498	497	601	UP	DOWN	DOWN
VEDL	268	260	276	272	256	DOWN	UP	UP
VOLTAS	1095	1073	1117	1067	872	UP	UP	UP
ZEEL	173	168	179	180	234	DOWN	DOWN	DOWN
ZYDUSLIFE	923	905	942	827	635	UP	UP	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

All level indicated above are based on cash market prices.

Pivot Point

PP : Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.  
R1 : Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.  
S1 : Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1.  
If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1.  
This is a trading tool. The key to use of this tool is the use of STOP LOSS.

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	195	189	201	200	202	DOWN	DOWN	DOWN
COPPER 1	725	711	740	719	719	UP	UP	DOWN
CRUDEOIL 1	6356	6229	6483	6349	6445	UP	UP	DOWN
GOLD 1	62325	61079	63572	62326	60249	DOWN	DOWN	UP
LEAD 1	176	171	182	179	184	DOWN	UP	DOWN
NATURALGAS 1	134	129	138	156	220	DOWN	UP	DOWN
NICKEL	1587	1556	1619	1634	1950	DOWN	DOWN	DOWN
SILVER 1	70479	69069	71889	71101	72114	DOWN	UP	DOWN
STEEL 1	42830	41973	43687	42820	45286	UP	UP	DOWN
ZINC 1	216	210	223	216	220	DOWN	UP	DOWN
		0	0					
CASTOR 1	5780	5664	5896	5793	5946	DOWN	DOWN	UP
DHANIYA 1	7780	7624	7936	7722	7113	UP	UP	UP
GUARGUM5 1	10394	10186	10602	10217	11246	UP	UP	DOWN
GUARSEED10 1	5364	5257	5471	5315	5620	UP	UP	DOWN
JEERAUNJHA 1	26215	25691	26739	26618	46716	DOWN	UP	DOWN
MENTHAOIL 1	901	882	919	908	926	DOWN	DOWN	DOWN
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-



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