



# The Morning Report

Thursday, February 29th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	21951	21750	22101	21935	20030	21750-22100	NEGATIVE
BANK-NIFTY	45963	45681	46351	46121	45095	46211-46871	NEGATIVE

## Preferred trade:

- NIFTY (CMP 21951): Sell at CMP. Stop at 22311. Targets 21857/21807. Aggressive targets at 21505-21550 zone.
- BANKNIFTY (45963): Sell at CMP. Stop at 47051. Targets 45505/45001. Aggressive targets at 44429-44600 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
LTTS	5315	5235	5418	5471	4565	Negative	Sell between 5340-5350 zone. Stop 5453. Targets 5253/5150/5039.
TECHM	1286	1241	1307	2994	2201	Negative	Sell at CMP. Stop 1319. Targets 1263/1241/1213.
TATAMOTORS	958	935	981	923	677	Positive	Buy between 935-941 zone. Stop 931. Targets 981/997/1017.

## All About Option Trades:

Option Call: BUY NIFTY PE Strike Price 21800 at CMP 134.95. Maximum Loss: ₹ 6,747.5/- . Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 22191. (NIFTY FEBRUARY Futures CMP 22045)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NTPC	333	281	373	332	246	Positive	Buy at CMP. Stop 277. Target 373/421/461.
INDIGO	3126	2721	3300	3065	2638	Positive	Buy at CMP. Stop 265. Targets 3300/3505/4000.
MARUTI	11153	10901	12261	11042	10115	Positive	Buy at CMP. Stop 10851. Target 12261/13001/13751.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
DRREDDYS CMP 6428	BUY	6900	6125/5880	6750/7100	9-12 Months