

The Morning Report

Monday, Jan 15 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	21895	21779	22100	21542	19376	21450-21750	POSITIVE
BANK-NIFTY	47710	47351	48101	47831	44439	47575-47961	POSITIVE

Preferred trade:

- NIFTY (CMP 21895): Buy at CMP. Stop at 21501. Targets 22000/22100. Aggressive targets at 22500-22750 zone.
- BANKNIFTY (47710): Buy at CMP.Stop at 46851. Targets 48100/48636. Aggressive targets at 49251-50000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COFORGE	6593	6351	6651	6200	4971	Positive	Buy between 6525-6550 zone. Stop 6339. Targets 6651/6703/6777.
INDIGO	3072	3031	3191	2963	2482	Positive	Buy between 3031-3050 zone. Stop 3789. Targets 3921/3966/4050.
TCS	3883	3821	3921	3771	3414	Positive	Buy between 3835-3850 zone. Stop 3789. Targets 3921/3966/4050.

All About Option Trades:

Option Call: BUY NIFTY 18th JANUARY CE Strike Price 22000 at CMP 103. Maximum Loss: ₹ 5,150/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 21797. (NIFTY JANUARY Futures CMP 21973.40)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
INDIAN BANK	434	401	461	427	363	Positive	Buy at CMP. Stop 397. Target 461/501/551.
HOMEFIRST FINANCE	975	821	1185	968	836	Positive	Buy at CMP. Stop 811. Targets 1021/1185/1322.
ZOMATO	140	113	161	129	92	Positive	Buy at CMP. Stop 113. Target 161/225/271.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
HOME FIRST	BUY	1101	901/837	1061/1251	9-12 Months

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