

- # The bull market at Dalal Street is 'Alive & Kicking' and most importantly, is flashing signs Nifty could hit another all-time-high.
- # From a technical perspective, Nifty's immediate upside targets are at 22100 mark.
- # The line in the sand is at Nifty's make-or-break support at 21627 mark.



Daily Research Reports

Good Morning & Welcome to Monday's trading session at Dalal Street, dated January 15th 2024.

Gift Nifty indicates a favorable start.

In Friday's trade, Nifty & Sensex hit historic highs

Interestingly, Nifty trading at all-time highs is evoking an amount of curiosity, enthusiasm and awe even from the perma-bull camp.

The dramatic rally was on backdrop of robust gains witnessed in IT stocks as INFY jumped 8% amidst new deal wins which accounted for 71% of total deals in Q3FY24.

Nifty IT index was star outperformer in Friday's trade, jumping 5% and scaling 52-week high.

Honestly speaking, the bull market at Dalal Street is 'Alive & Kicking' and most importantly, is flashing signs that Nifty could hit another all-time-high.

Bottom-line: Nifty's immediate goalpost is at 22,000 mark.

Outlook for Monday: Nifty bulls will aim psychological 22,000 mark.

Meanwhile, Retail inflation has inched up to a four-month high of 5.69% in December 2023, and the negative takeaway was that the food basket inflation was at 9.53% in December 2023, up from 8.7% in November.

The inflation based on Consumer Price Index (CPI) was at 5.55% in November 2023 and 5.72% in December 2022. The Reserve Bank of India (RBI) has been focused on bringing retail inflation under 4% which is its target.

India's industrial growth rate slumped to an 8-month low of 2.4% in November.

Amidst this backdrop, the RBI is likely to keep its keep repo rate and policy stance unchanged in the February policy. Food basket inflation was at 9.53% in December 2023, up from 8.7% in November.

Today, India's monthly wholesale inflation, for December will be released. The street expects the WPI inflation to increase further, against it was at 0.26% for November, the highest print in eight months.

Q3 corporate results to trickle in this week:

January 15

Jio Financial Services, Angel One, PCBL, Choice, International, Kesoram Industries, Fedbank Financial Services, Brightcom Group, Reliance Industrial Infrastructure, Nelco, Suraj Estate Developers, Digicontent, Golkunda Diamonds & Jewellery, Emerald Finance, Excel Realty N Infra, Virtual Global Education.

INDICES

Nifty	21895	1.14%
Bank Nifty	47710	0.57%
Nifty Auto Index	18715	-0.21%
Nifty FMCG Index	56486	0.46%
Nifty Infra Index	7561	0.79%
Nifty IT Index	36522	5.14%
Nifty Media Index	2446	-0.65%
Nifty Midcap Index	13354	0.62%
Nifty Metal Index	7898	0.28%
Nifty Pharma Index	17347	-0.19%
Nifty Reality Index	881	1.80%
Nifty Smallcap Index	15545	0.44%
Sensex	72568	1.18%
SGX Nifty	22044	0.31%

Outlook for the Day

Positive session likely

Nifty Outlook

Intraday	Neutral (21450-21750)
Medium Term	Positive (20700-22000)
Long Term	Positive (19100-22500)

Key Levels to Watch

Nifty Support	21779/201601
Nifty Resistance	22100/22750

Pivot Level

Nifty	21300
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January 16

HDFC Bank, ICICI Lombard General Insurance Company, L&T Technology Services, Federal Bank, Bank of Maharashtra, ICICI Securities, Himadri Speciality Chemical, Jindal Saw, Network18 Media & Investments, Newgen Software Technologies, TV18 Broadcast, C.E. Info Systems, Credo Brands Marketing, Hathway Cable & Datacom, Lotus Chocolate Company, National Standard (India), Gallantt Ispat, India Steel Works, Binani Industries, Next Mediaworks, RO Jewels.

January 17

Asian Paints, LTIMindtree, ICICI Prudential Life Insurance Company, Oracle Financial Services Software, IIFL Finance, Alok Industries, Happiest Minds Technologies, D B Realty, Star Housing Finance, eMudhra, Som Distilleries & Breweries, Hindustan Media Ventures, Quest Capital Markets, Roselabs Finance.

January 18

IndusInd Bank, Polycab India, Jindal Stainless, Tata Communications, Poonawalla Fincorp, Metro Brands, 360 One Wam, IndiaMART InterMESH, Finolex Industries, Ramkrishna Forgings, Sterling and Wilson Renewable Energy, Supreme Petrochem, Mastek, Home First Finance Company India, Shoppers Stop, South Indian Bank, Innova Captab, Accelya Solutions India, Dhampur Bio Organics, Hindustan Media Ventures, Shreeji Translogistics.

January 19

Reliance Industries, Hindustan Unilever, UltraTech Cement, Hindustan Zinc, Supreme Industries, Central Bank of India, One97 Communications (Paytm), CreditAccess Grameen, Hatsun Agro Products, Atul, CESC, RBL Bank, Tejas Networks, Shree Digvijay Cement Company, Taneja Aerospace & Aviation, HT Media, Ponni Sugars (Erode), Sheetal Diamonds.

SECTORS:

Bullish Sectors: AUTO, PSU BANKS, IT, INFRA, PSE, PHARMA, PSE.

Bearish Sectors: NIL.

STOCKS IN FOCUS:

BULLISH VIEW: COFORGE, BOB, INDIAN BANK, SBI, CANARA BANK, RVNL, ZOMATO, ADANI PORTS, HDFC AMC, TCS, COAL INDIA, JSL, TATA POWER, SUZLON, TVS MOTORS, INDIGO, GMR INFRA, BAJAJ AUTO, HINDUSTAN COPPER, RIL.

BEARISH VIEW: EICHER MOTORS, BATA, METROPLOIS, INDIAMART, POLYCAB, MOTHERSON SUMI, MCX.

Our **chart of the day** is bullish on ZOMATO, INDIGO, RVNL, COFORGE, TATA POWER and INDIAN BANK on any intraday weakness with an inter-week perspective.

The 1 stock to buy right now: Buy CEINSYS TECH (CMP 445). Look to accumulate at CMP, and on dips between 315-320 zone, targeting 500/589 and then aggressive targets at 750 with stop below 279. Holding Period: 12-15 months.

WHAT TECHNICALS TELLS US

Daily chart of Nifty:



Nifty: In Friday's trade, bulls were in charge as the benchmark Nifty witnessed upward movement and most importantly, the benchmark ended way above the dotted lines and scaled fresh all-time-high.

Nifty's new all-time-high continues to be at 21,928.25 mark.

Technically speaking, Nifty's technical picture continues to be positive despite overbought technical conditions with biggest interweek hurdles at Nifty's psychological 22,000 mark.

Biggest intraday support now seen at 21807/21627 mark and then next supports are placed at the 20407 mark.

Nifty's 200 DMA at 19376 mark.

Daily chart of Bank Nifty:



Bank Nifty: In Friday's trade, Bank Nifty witnessed massive bullish consolidation after a higher open and the positive takeaway was that the Bank Nifty ended way above the dotted lines.

Bank Nifty ended 0.57% higher as against Nifty's 1.14% gains.

Nifty PSU Bank index ended 2.75% higher while Nifty Private Bank index ended 0.31% higher.

Bank Nifty's fresh new all-time-high now at 48636.45 mark.

Intraday support for Bank Nifty now seen at 47401/46919 and then at 46501/4611 mark on closing basis. Major inter-month supports are placed at 45500 mark

In today's trade, Bank Nifty is likely face resistance at 48636 mark and then hurdles are placed at 49500. Bank Nifty's 200-DMA is placed at 44439 mark.

DERIVATIVE & INSTITUTIONAL CUES:

The **Nifty options data** suggests Nifty is likely to be in a trading range of 21300-21700 zone. Maximum Call OI is at 22500 followed by 22300 strike prices. So, the 22500 mark will be Nifty's crucial resistance zone. Maximum Put open interest stands at 21000 levels followed by 21800 levels. Call writing was seen at 21700 and then at 22100 strike price, while there was meaningful Put writing at 21600 and then at 21300 strike prices.

The Volatility index has spiked to 13.10 level.

Nifty's Put-Call Open Interest Ratio is at 1.40.

Stocks in Ban for today's trade: BANDHAN BANK, BHEL, CHAMBAL FERT, DELTA CORP, ESCORTS KUBOTA, HIND COPPER, INDIAN CEMENT, INDUS TOWER, METROPOLIS, NATIONAL ALUMINIUM COMPANY, PIRAMAL ENTERPRISES, POLYCAB, PVR, ZEE ENTERTAINMENT AND SAIL.

ECONOMIC CUES:

India's Retail inflation has inched up to a four-month high of 5.69% in December 2023, and the negative takeaway was that the food basket inflation was at 9.53% in December 2023, up from 8.7% in November.

The inflation based on Consumer Price Index (CPI) was at 5.55% in November 2023 and 5.72% in December 2022. The Reserve Bank of India (RBI) has been focused on bringing retail inflation under 4% which is its target.

India's industrial growth rate slumped to an 8-month low of 2.4% in November.

Amidst this backdrop, the RBI is likely to keep its repo rate and policy stance unchanged in the February policy.

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GLOBAL STOCK MARKETS:

In Friday's trade at Wall Street, US stocks mostly traded higher as investors took in the latest inflation update and the first round of fourth-quarter earnings.

The enthusiasm faded into the long weekend, though, with the main indexes ending far from where they started.

As a result, the 30-stock index lagged today, shedding 0.3% to 37,592. The Nasdaq Composite (+0.02% at 14,972) and the S&P 500 (+0.08% at 4,783) ended with marginal gains.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

Congratulations India!

Congratulations Investors as Nifty & Sensex hit fresh historic Highs.

The positive takeaway from today's trading session was that the benchmark Nifty still appears to be the only bullish deal in the town.

NIFTY (+247, 21895)

Sensex (+847, 72568)

It's time for bulls to do a victory lap...

The dramatic rally at Dalal Street was on backdrop of robust gains witnessed in IT stocks as INFY jumped 8% amidst new deal wins which accounted for 71% of total deals in Q3FY24.

Interestingly, Nifty IT index jumped 5% and scales 52-week high.

BUZZING STOCKS FOR THE DAY:

Top Index Gainers: INFY (+8.1%) ONGC (+5.7%) TECHM (+4.69%)

Top Index Losers: CIPLA (-1.20%) APOLLOHOSP (-1.06%) BAJAJFINSV (-1.02%)

Adv-Dec 32—18

INDIA VIX 13.10 (+2.58%)

Nifty PCR (18th JAN) 1.40

Nifty PCR (25th JAN) 1.40

BANKNIFTY PCR (25th JAN) 0.98

Nifty MidCap 50 (+0.62%, 13354)

NiftySmallC (+0.44%, 15545)

BANK Nifty (+0.57%, 47710)

Nifty IT (+5.14%, 36522)

USD/INR (-0.15%, 82.96)

Market Summary:

- Nifty January Futures ended Friday's session at a premium of +78 vs premium of +43.
- The 25th January expiry Put-Call Open Interest Ratio was at 1.40 for Nifty whereas it was 0.99 for Bank Nifty.
- The 25th January expiry Put-Call Volume Ratio was at 1.03 for the Nifty and 0.87 for Bank Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 22000 Strike Price, followed by 21700 Strike Price for 25th January Series. Short Covering was seen at strike prices 21000-21700.
- Maximum Put Open Interest (OI) was seen at strike price 21000 followed by 20500 strike prices for 25th January series. Short Buildup was seen at strike prices 21500-22000.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 49000 Strike Price and Maximum Put Open Interest stands at 46000 Strike Price.
- As per Friday's provisional data available on the NSE, FIIs sold shares worth Rs. 340.05 crores in the Indian Equity Market. DIIs on the other hand, bought shares worth Rs. 2911.19 crores.
- Long Buildup: ONGC, NMDC, HCLTECH, BSOFT.
- Short Buildup: BIOCON, CONCOR, BAJAJFINSV.
- Short Covering: BANKBARODA, INDUSTOWER, UPL.
- Long Unwinding: CIPLA, APOLLOTYRE, BALKRISHIND.
- Stocks banned in F&O segment:** BANDHANBNK, BHEL, CHAMBALFERT, DELTACORP, ESCORTS, HINDCOPPER, INDIACEM, INDUSTOWER, METROPOLIS, NATIONALUM, PEL, POLYCAB, PVRINOX, SAIL, ZEEL.
- New in Ban: CHAMBALFERT, METROPOLIS.
- Out of Ban: NIL.

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	21894.55 (+1.14%)
Bank Nifty Spot	47438.35 (+0.57%)
VIX	13.10 (+2.58%)
Premium	+78 vs +43
Nifty Future OI	1.19 crores (+1.81%)
Bank Nifty Future OI	20.14 lakhs (-11.52%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	10895.43	8678
NSE Cash Vol. (Rs. in Cr)	103,686.61	108,283.57
NSE Derivative Vol. (Rs. in Cr)	2,809,308	5,060,769

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	65,483	5,920
Stock Future Volumes	473,146	34,843
Index Option Volumes	30,618,388	2,690,722
Stock Option Volumes	967,660	77,823
Total	32,124,677	2,809,308

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
21900	0.22 (+22%)
22000	0.55 (-13%)
22100	0.29 (+53%)

Puts	
21600	0.41 (+37%)
21700	0.69 (+41%)
21800	0.43 (+105%)

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
NIFTY	21895	21457	22332	21542	19376	UP	UP	UP
BSE SENSEX	72568	71117	74020	71588	65096	UP	UP	UP
BANKNIFTY	47710	46756	48664	47831	44439	DOWN	UP	UP
FINNIFTY	21301	20875	21727	21367	19816	DOWN	UP	UP
NIFTYMIDLI	11091	10869	11313	10914	9005	UP	UP	UP
NIFTYSMLCA	15545	15234	15856	15098	11956	UP	UP	UP
AARTIIND	617	604	629	618	516	DOWN	UP	UP
ABB	4784	4688	4880	4777	4196	UP	UP	UP
ABBOTINDIA	25749	25234	26264	23307	22869	UP	UP	UP
ABCAPITAL	179	174	185	168	175	UP	UP	UP
ABFRL	233	226	240	229	217	DOWN	UP	UP
ACC	2332	2286	2379	2237	1919	UP	UP	UP
ADANIENT	3104	3042	3166	2937	2383	UP	UP	UP
ADANIPORTS	1207	1183	1231	1093	802	UP	UP	UP
ALKEM	5049	4948	5150	5065	3846	DOWN	UP	UP
AMBUJACEM	532	522	543	523	439	DOWN	UP	UP
APOLLOHOSP	5796	5680	5912	5669	5016	UP	UP	UP
APOLLOTYRE	469	459	478	451	396	UP	DOWN	UP
ASHOKLEY	177	171	182	177	168	DOWN	UP	UP
ASIANPAINT	3278	3212	3343	3337	3179	DOWN	UP	UP
ASTRAL	1812	1776	1848	1881	1823	DOWN	DOWN	DOWN
ATUL	6864	6727	7001	6991	6865	DOWN	UP	UP
AUBANK	788	773	804	774	723	UP	UP	UP
AUROPHARMA	1095	1073	1117	1081	814	UP	UP	UP
AXISBANK	1120	1098	1143	1110	981	UP	UP	UP
BAJAJ-AUTO	7302	7156	7448	6721	5069	UP	UP	UP
BAJAJFINSV	1652	1619	1685	1687	1533	DOWN	UP	UP
BEL	184	178	189	179	132	UP	UP	UP
BERGEPAINT	596	584	608	591	561	DOWN	UP	UP
BHARATFORG	1253	1228	1278	1234	970	UP	UP	UP
BHARTIARTL	1076	1055	1098	1023	890	UP	UP	UP
BHEL	196	191	202	190	116	UP	UP	UP
BIOCON	274	266	282	263	247	UP	UP	UP
BOSCHLTD	23230	22765	23694	22237	19611	UP	UP	UP
BPCL	458	449	467	453	376	UP	UP	UP
BRITANNIA	5151	5048	5254	5146	4710	DOWN	UP	UP
BSOFT	787	771	802	720	463	UP	UP	UP
CANBK	462	453	471	445	351	UP	UP	UP
CANFINHOME	767	752	783	774	729	DOWN	DOWN	UP
CHAMBLFERT	384	372	395	368	293	UP	UP	UP
CHOLAFIN	1247	1222	1271	1242	1097	DOWN	UP	UP
CIPLA	1308	1282	1334	1261	1111	UP	UP	UP
COALINDIA	381	370	393	372	273	UP	UP	UP
COFORGE	6593	6461	6725	6200	4971	UP	UP	UP
COLPAL	2451	2402	2500	2449	1928	DOWN	UP	UP
CONCOR	890	872	907	868	702	DOWN	UP	UP
COROMANDEL	1181	1157	1205	1224	1054	DOWN	DOWN	UP
CROMPTON	325	315	335	307	291	UP	UP	UP
CUB	149	144	153	152	135	DOWN	DOWN	DOWN
CUMMINSIND	2047	2007	2088	1982	1778	UP	UP	UP
DABUR	550	539	561	547	549	DOWN	UP	UP
DALBHARAT	2304	2257	2350	2307	2140	UP	DOWN	UP
DEEPAKNTR	2434	2385	2482	2404	2096	UP	UP	UP
DELTACORP	152	148	157	148	181	UP	UP	UP
DIVISLAB	3884	3806	3962	3857	3561	UP	UP	UP
DIXON	6554	6423	6685	6402	4642	UP	UP	UP
DLF	801	785	817	733	531	UP	UP	UP
DRREDDY	5689	5575	5803	5724	5297	DOWN	UP	UP
EICHERMOT	3871	3793	3948	3974	3511	DOWN	DOWN	UP
ESCORTS	2876	2819	2934	2950	2655	DOWN	DOWN	DOWN
EXIDEIND	338	328	348	313	248	UP	UP	UP
FEDERALBNK	151	147	156	154	139	DOWN	UP	UP
GAIL	162	158	167	155	120	UP	UP	UP
GLENMARK	869	852	886	856	716	UP	UP	UP
GMRINFRA	84	81	87	80	54	UP	UP	UP
GNFC	763	748	779	756	626	DOWN	UP	UP
GODREJCP	1156	1132	1179	1119	1022	DOWN	UP	UP
GODREJPROP	2274	2228	2319	2075	1609	UP	UP	UP
GRANULES	410	402	418	402	327	DOWN	UP	UP
GRASIM	2112	2069	2154	2094	1853	DOWN	UP	UP
GUJGASLTD	535	524	545	478	457	UP	UP	UP
HAL	3002	2942	3062	2852	1956	UP	UP	UP
HAVELLS	1432	1403	1461	1373	1311	UP	UP	UP
HCLTECH	1541	1510	1572	1465	1213	UP	UP	UP
HDFCAMC	3455	3386	3524	3240	2446	UP	UP	UP
HDFCBANK	1641	1608	1674	1673	1610	DOWN	DOWN	UP
HDFCLIFE	638	625	650	650	618	DOWN	DOWN	UP
HEROMOTOCO	4383	4295	4471	4031	3077	UP	UP	UP
HINDALCO	582	570	594	582	466	DOWN	UP	UP
HINDCOPPER	263	255	270	244	146	UP	UP	UP
HINDPETRO	451	442	460	403	285	UP	UP	UP
ICICIBANK	1004	983	1024	1000	950	DOWN	UP	UP
ICICIGI	1394	1366	1422	1415	1300	DOWN	DOWN	UP
ICICIPRULI	530	519	541	530	523	DOWN	DOWN	UP
IDEA	16	15	16	15	10	UP	UP	UP
IDFC	125	121	129	124	111	UP	UP	DOWN
IDFCFIRSTB	87	84	90	88	81	UP	DOWN	DOWN
IEX	164	159	169	159	139	UP	UP	UP
IGL	428	419	436	416	450	DOWN	UP	UP
INDHOTEL	462	452	471	445	395	UP	UP	UP
INDIACEM	258	250	266	260	222	UP	UP	UP
INDIAMART	2594	2542	2645	2718	2822	DOWN	DOWN	UP
INDIGO	3073	3011	3134	2963	2482	UP	UP	UP
INDUSINDBK	1674	1641	1707	1600	1375	UP	UP	UP
INDUSTOWER	216	210	223	201	172	UP	UP	UP
INFY	1613	1580	1645	1541	1394	UP	UP	UP
IOC	135	131	139	129	96	UP	UP	UP
IPCALAB	1135	1113	1158	1101	888	UP	DOWN	UP
IRCTC	951	932	970	882	679	UP	UP	UP
ITC	467	457	476	462	442	DOWN	UP	UP
JINDALSTEL	736	721	751	731	635	DOWN	UP	UP
JKCEMENT	4048	3967	4129	3892	3299	UP	UP	UP
JSWSTEEL	826	809	842	849	772	DOWN	UP	UP
JUBLFOOD	526	515	536	556	503	DOWN	DOWN	UP
KOTAKBANK	1833	1797	1870	1859	1827	DOWN	UP	UP
L&TFH	167	162	172	162	125	UP	UP	UP
LALPATHLAB	2453	2404	2503	2554	2294	DOWN	DOWN	UP
LAURUSLABS	416	408	424	417	366	UP	UP	UP
LICHSGFIN	574	562	585	546	428	UP	UP	UP
LT	3569	3497	3640	3494	2736	UP	UP	UP
LTIM	6237	6112	6362	6089	5166	UP	DOWN	UP
LTTS	5469	5360	5578	5220	4261	UP	UP	UP
LUPIN	1398	1370	1426	1328	1017	UP	UP	UP
M&M	1624	1592	1657	1667	1474	DOWN	UP	UP
M&MFIN	280	272	288	276	285	DOWN	UP	DOWN
MANAPPURAM	173	167	178	173	139	DOWN	UP	UP
MGL	1264	1239	1289	1202	1062	UP	UP	UP
MIDCPNIFTY	10542	10332	10753	10357	8612	UP	UP	UP
MOTHERSON	107	104	111	101	89	UP	UP	UP
MPHASIS	2680	2626	2733	2653	2187	UP	UP	UP
MRF	134351	131664	137038	126067	105035	UP	UP	UP
MUTHOOTFIN	1474	1445	1504	1477	1249	UP	UP	UP
NATIONALUM	131	128	135	123	93	DOWN	UP	UP
NAUKRI	5308	5202	5414	5146	4355	UP	UP	UP
OBROIRLTY	1541	1510	1572	1465	1121	UP	UP	UP
OFSS	4657	4564	4750	4314	3898	UP	UP	UP
ONGC	223	217	230	208	177	UP	UP	UP
PAGEIND	36859	36122	37596	37875	38674	DOWN	DOWN	DOWN
PEL	933	914	952	930	916	UP	DOWN	DOWN
PERSISTENT	7655	7502	7808	7291	5506	UP	UP	UP
PETRONET	230	223	236	222	223	UP	UP	UP
PFC	402	394	410	397	227	DOWN	UP	UP
PIDILITIND	2735	2680	2790	2692	2533	UP	UP	UP
PIIND	3451	3382	3520	3442	3530	DOWN	DOWN	DOWN
PNB	98	94	101	94	66	UP	UP	UP
RECLTD	429	420	437	424	239	UP	UP	UP
RELIANCE	2741	2687	2796	2587	2379	UP	UP	UP
SAIL	115	111	118	115	91	DOWN	UP	UP
SBICARD	767	751	782	768	812	UP	UP	DOWN
SBILIFE	1435	1407	1464	1431	1294	UP	DOWN	UP
SBIN	634	621	646	639	583	DOWN	UP	UP
SHREECEM	26874	26337	27411	28058	25563	DOWN	DOWN	UP
SHRIRAMFIN	2293	2247	2339	2102	1750	UP	UP	UP
SIEMENS	4154	4071	4237	4038	3670	UP	UP	UP
SRF	2344	2297	2391	2428	2360	DOWN	DOWN	UP
SUNPHARMA	1326	1299	1352	1274	1102	UP	UP	UP
SUNTV	709	695	723	708	555	UP	UP	UP
SYNGENE	732	717	747	710	732	UP	UP	DOWN
TATACHEM	1112	1090	1134	1077	1006	UP	UP	UP
TATACOMM	1744	1709	1779	1752	1606	UP	UP	UP
TATACONSUM	1159	1136	1182	1050	864	UP	UP	UP
TATAMOTORS	816	800	833	763	609	UP	UP	UP
TATAPOWER	358	347	368	335	245	UP	UP	UP
TATASTEEL	135	131	139	135	119	DOWN	UP	UP
TCS	3883	3805	3960	3771	3414	UP	UP	UP
TECHM	1308	1282	1334	1267	1166	UP	UP	UP
TITAN	3726	3651	3801	3665	3095	UP	UP	UP
TORNTPHARM	2469	2419	2518	2278	1905	UP	UP	UP

All level indicated above are based on cash market prices.

Pivot Point

PP : Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1 : Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1 : Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1.
If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1.
This is a trading tool. The key to use of this tool is the use of STOP LOSS.

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	202	196	208	204	203	DOWN	DOWN	UP
COPPER 1	713	698	727	724	725	UP	DOWN	UP
CRUDEOIL 1	6045	5924	6166	6064	6440	DOWN	DOWN	DOWN
GOLD 1	62390	61142	63638	62632	59999	DOWN	DOWN	UP
LEAD 1	182	177	188	182	184	DOWN	UP	DOWN
NATURALGAS 1	271	262	279	225	221	UP	UP	UP
NICKEL	1398	1370	1426	1634	1950	DOWN	DOWN	DOWN
SILVER 1	72573	71122	74024	73867	72661	DOWN	DOWN	UP
STEEL 1	42500	41650	43350	43559	45875	DOWN	DOWN	DOWN
ZINC 1	223	216	230	226	223	DOWN	DOWN	UP
CASTOR 1	5587	5475	5699	5689	6014	DOWN	DOWN	DOWN
DHANIYA 1	6932	6793	7071	7152	6988	DOWN	DOWN	DOWN
GUARGUM5 1	10630	10417	10843	10620	11444	DOWN	UP	DOWN
GUARSEED10 1	5472	5363	5581	5412	5659	DOWN	UP	DOWN
JEERAUNJHA 1	29325	28739	29912	33805	48094	DOWN	DOWN	DOWN
MENTHAOIL 1	919	901	937	924	936	UP	DOWN	UP
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Contact:

Khandwala Securities Limited

Vikas Building,
Ground Floor,
Green Street, Fort,
Mumbai - 400 023, India.
022-40767373

C-8/9, Dr. Herekar Park,
Near Kamla Nehru Park,
Off Bhandarkar Road,
Pune - 411 004.
020-66220300

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