

The Morning Report

Tuesday, Jan 16 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22097	21779	22100	21586	19401	21950-22150	POSITIVE
BANK-NIFTY	48158	47721	48451	47852	44482	47875-48401	POSITIVE

Preferred trade:

- NIFTY (CMP 22097): Buy at CMP. Stop at 21751. Targets 22151/22251. Aggressive targets at 22500-22750 zone.
- BANKNIFTY (48158): Buy at CMP.Stop at 47491. Targets 486360/48636. Aggressive targets at 49251-50000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APOLLO TYRES	472	465	479	452	397	Positive	Buy at CMP. Stop 461. Targets 479/485/501.
INDIGO	3120	3071	3163	2970	2488	Positive	Buy between 3071-3085 zone. Stop 3037. Targets 3163/3191/3251.
TATA POWER	359	347	363	336	246	Positive	Buy between 347-350 zone. Stop 339. Targets 363/367/375.

All About Option Trades:

Option Call: BUY NIFTY 18th JANUARY CE Strike Price 22000 at CMP 70.35.
Maximum Loss: ₹ 3,517.5/- . Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 21935. (NIFTY JANUARY Futures CMP 22141)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
INDIAN BANK	434	401	461	427	363	Positive	Buy at CMP. Stop 397. Target 461/501/551.
HOMEFIRST FINANCE	966	821	1185	966	837	Positive	Buy at CMP. Stop 811. Targets 1021/1185/1322.
ZOMATO	133	113	161	129	92	Positive	Buy at CMP. Stop 113. Target 161/225/271.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
HOME FIRST CMP 966	BUY	1101	901/837	1061/1251	9-12 Months

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