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### **Sector Analysis: Relative Strength Performance**

Sectors	Relative to Sensex	Outperforming stocks	Underperforming stocks	
Nifty Auto Index	uto Index OUTPERFORM BAJAJ AUTO, TATA MOTORS, TI INDUSTRIES		ASHOK LEYLAND	
Bank Nifty Index	OUTPERFORM	INDUSIND BANK, PNB, BOB, CANARA BANK, UBI, BOI, SBI	BANDHAN BANK	
Nifty IT Index	OUTPERFORM	COFORGE, HCL TECH, LTTS, LTIM, PERSISTENT SYSTEM, TCS	WIPRO	
Nifty Pharma Index	Pharma Index NEUTRAL AUROBINDO PHARMA, CIPLA, ZYDUS LIFE, SUN PHARMA		SYNGINE	
Nifty Metals Index	OUTPERFORM	JSL, NMDC, RATNAMANI METALS, JINDAL STEEL & POWER, HINDALCO	VEDANTA	



#### From Firstcall & KSL Research Desk...

\*The Week That Was

January 8th January 12th 2024.

Nifty (+0.85%, 21895) Sensex (+0.75%, 72568)

Nifty flourished in last week's trade, scaling fresh all-time-high as investors cheered Q3 results of INFY and TCS.

# Interestingly, Nifty trading at all-time high is evoking an amount of curiosity, enthusiasm and awe even from the perma-bull camp.

# Strictly speaking, the bull market at Dalal Street is 'Alive & Kicking' and most importantly, is flashing signs that Nifty could hit another all-time-high next week.

#### # We continue to be with bulls' camp on backdrop of:

- 1) Broader markets, Nifty Midcap 100 index and Nifty Smallcap index were seen flirting with their fresh all-time-high.
- 2) Nifty IT index jumped 5% and scaled a 52-week high.
- 3) The 2024's macro picture looks quite promising for equities.
- 4) We suspect, combination of solid economic activity and falling inflation in the US is likely to be the market's bullish narrative.
- 5) Nifty's long-term outlook remains widely bullish on high rate-cut bets as the street is pricing a very dovish Federal Reserve, with the first interest-rate cut projected by March, and six more cuts penciled in by the end of 2024.

# Long story short: Simply put, the optimism at Dalal Street is proof that bulls are destined to keep crushing the perma-bears.

#### **Weekly Recap:**

Instruments	LTP	Weekly % Change
Nifty	21895	+0.85%
Sensex	72568	+0.75%
Bank Nifty	47710	(-0.93%)
Nifty Midcap	13354	(-0.80%)
India VIX	13.10	+3.72%
Dow Jones	37593	+0.34%
Nasdaq	16833	+3.23%
Bovespa	130988	(-0.78%)
Crude Oil	72.68	(-1.53%)
Gold	2049	+0.17%
Silver	23.19	+0.12%
Bitcoin	42659	(-2.80%)
USD/INR	82.85	(-0.29%)



#### # \*Here are the other key themes in the week gone by:\*

- 1) Nifty ended the week 0.85% higher.
- 2) Bank Nifty was seen consolidating, ending -0.92% lower in the week gone by. Bank Nifty's fresh all-time-high continues to be at 48636.45.
- 3) Nifty Private Bank index ended -0.70% lower while Nifty PSU Bank index inched up 0.38% higher.
- 4) Bullish sectors: Nifty IT (+4.79%) Nifty REALITY (+4.35%) Nifty Oil & Gas (+2.56%) Nifty Infra (+2.21%)
- 5) Underperforming Sectors: Nifty FMCG Index (-2.05%)

#\*Bottom-line:\* Indian stocks' bullish run continues and the positive takeaway from last week's trading is that the benchmark Nifty still appears to be the only bullish deal in the town.

#### # \*In the week gone by, notable gainers amongst Nifty 50 were:\*

- 1) HERO MOTO CORP +9.85%
- 2) HCL TECH +7.54%
- 3) INFOSYS +5.23%
- 4) RELIANCE +5.13%
- 5) LTI MINDTREE +4.87%

#### \*And the losers were:\*

- 1) NESTLE (-4.38%)
- 2) BAJAJ FINSERV (-3.37%)
- 3) DIVIS LAB (-3.26%)
- 4) HUL (-2.90%)
- 5) UPL (-2.78%)

# The Week Ahead: The running of bulls likely to continue as the street eyes 22000 mark on Nifty.

Nifty ended the week on a higher note despite the FIIs camp emerging as net sellers at Rs. 3901.4 crores. Also, for the month of January too, they have turned net sellers at Rs. 611 crores. However, we suspect, short covering+ value buying to kick-in during the third week of 2024 and propel the stocks higher at Dalal Street.

As we enter into the 3rd week of 2024, the Q3 earnings season will be in full swing as the key corporates to announce their result this week as follows.

Tuesday, January 16th 2024: FEDERALBNK, HDFCBANK, , ICICIGI, LTTS, NETWORK18, TV18BRDCST

Wednesday, January 17th 2024: ASIANPAINT, ICICIPRULI, LTIM, OFSS

Thursday, January 18th 2024: HOMEFIRST, INDIAMART, INDUSINDBNK, POLYCAB, TATACOMM

Friday, January 19th 2024: CESC, HUL, HINDZINC, RBLBANK, RELIANCE, ULTRACEMCO

Saturday, January 20th 2024: CANFINHOME, ICICIBANK, IDBI, IDFCFIRSTB, JKCEMENT, KOTAKBANK, PERSISTENT

On the economic data front, India's monthly wholesale inflation, as measured by the Wholesale Price Index, for December will be released on January 15. Experts expect the WPI inflation to increase further, against it was at 0.26 percent for November, the highest print in eight months.

IPO to kick-in this week is Medi Assist Healthcare on 15th January 2024 i.e. on Monday next week. The public issue will remain open for bidders till 17th January 2024. This means the issue will remain open for bidders from Monday to Wednesday this week.



The Nifty options data suggests Nifty is likely to be in a trading range of 21300-22300 zone. Maximum Call OI is at 22000 followed by 21700 strike prices. So, the 22000 mark is still Nifty's crucial resistance zone. Maximum Put open interest stands at 21000 levels followed by 20500 levels. Call writing was seen at 22100 and then at 22000 strike prices, while there was meaningful Put writing at 21200 and then at 21400 strike prices.

Technically speaking, Nifty's technical picture continues to be positive despite overbought technical conditions with biggest inter-week hurdles at Nifty's psychological 22,000 mark. Biggest interweek support now seen at 21495 mark and then next supports are placed at 21101 mark.

Bank Nifty too likely to be an outperformer with initial targets at 49500 mark and then aggressive targets even above 50000 mark. Key inter-week support now seen at 46951

#### # Price Forecast:

Nifty CMP	(21895)
Support:	21575/21251
RESISTANCE:	22001/22501
RANGE:	21611-22085
200 DMA:	19376
Nifty PCR:	1.40
BIAS:	Positive
Bank Nifty CMP	(47710)
Support:	46951/45651
RESISTANCE:	49501/50251
RANGE:	46351-48551
200 DMA:	44439
BIAS:	Positive



#### **NIFTY AUTO Index vs NIFTY**



# • NIFTY AUTO Index: 18,715: OUTPERFORM.

 In last week's trade, Nifty Auto index was seen consolidating with positive bias and most importantly, Auto Index scaled its new all-timehigh at 18826.90 mark. Auto index ended the week 1.67% higher as against Nifty's 0.85% gains.

The biggest make-or-break interweek support now seen at 18171 support and then major supports are placed at 17294 mark. Going forward, we suspect Auto index likely to consolidate with slight positive bias. Expect, major hurdles to come to play at 19151-19551 zone. (Nifty Auto index 200DMA placed at 15541 mark).

- **Support:** 18171/17294/15823.
- **Resistance:** 19151/19551/19751.
- **Outperforming Stocks:** BAJAJ AUTO, BHARAT FORGE, TI INDIA, TATA MOTORS.
- Underperforming Stocks: ASHOK LEYLAND, EICHER MOTORS.



#### **BANK NIFTY Index vs NIFTY**



# • BANK NIFTY Index: 47,710: OUTPERFORM.

- In last week's trade, Bank Nifty witnessed some massive consolidation and the positive takeaway was that the index ended a tad lower and near its fresh all-time-high at 48636 mark. On a weekly basis, Bank Nifty ended 0.93% lower as against Nifty's gains of 0.85%. The biggest key interweek support now seen at 46900-46100 zone. The major hurdles on upside are seen at 48900-49151 zone. (Bank Nifty's 200DMA placed at 44439 mark).
- **Support:** 47307/46900/44771.
- Resistance: 48900/49151/50000.
- Outperforming Stocks: AXIS BANK, INDUSIND BANK, CANARA BANK, UBI, SBI, BOB, PNB.
- **Underperforming Stocks:** BANDHAN BANK.



#### **NIFTY IT Index vs NIFTY**



# • NIFTY IT Index: 36,522 OUTPERFORM.

- In last week's trade, Nifty IT index witnessed massive breakout on the upside amidst improving technical conditions and most importantly, on backdrop of robust gains witnessed in IT stocks as INFY which jumped 8% in Friday's trade amidst new deal wins which accounted for 71% of total deals in Q3FY24. The technical short-term technical landscape continues to be positive after recent big rebound and outperformance. On weekly basis, Nifty IT Index ended with 4.79% gains against Nifty's gains of 0.85%. Key interweek support seen at 33603 mark. Immediate hurdles seen at 36581 mark.
- **Support:** 35391/34276/32733.
- Resistance: 36901/3447/39447.
- Outperforming Stocks: COFORGE, LTIM, LTIM, BSOFT, PERSISTENT, MPHASIS, HCL TECH, WIPRO.
- Underperforming Stocks: WIPRO



#### **NIFTY PHARMA Index vs NIFTY**



# • NIFTY PHARMA Index: 17,359: NEUTRAL.

- In last week's trade, Nifty Pharma index witnessed massive bullish consolidation and the positive takeaway was that Pharma index scaled traded near its fresh record highs. Nifty Pharma index all-time-high now at 17530 mark. Nifty Pharma index ended the week with 0.06% loss as against Nifty's gains of 0.85%. The technical landscape for Nifty Pharma index suggests some tentative consolidation after last week's spectacular gains, hence bullish consolidation likely to be the preferred theme in near term. Key support at 15751 levels.
- Support: 16861/16503/15603
- **Resistance:** 17511/17931/18451.
- Outperforming Stocks: AUROBINDO PHARMA, DR REDDYS LAB, MARKSANS, SUN PHARMA, TORRENT PHARMA.
- Underperforming Stocks: BIOCON.



#### **NIFTY METAL Index vs NIFTY**



# • NIFTY METAL Index: 7,898: OUTPERFORM.

- In last week's trade, the metal index was seen consolidating but the positive takeaway was that index ended a tad higher. Metal index ended the week with 0.34% gains as against Nifty's gains of 0.85%. Metal index all-timehigh now is at 8016.45 mark. The near term bias continues to be positive even after last week's small drubbing with biggest support seen at 6863 mark. So, only on any weakness below 6863 shall bring major declines. Major hurdles now at 8100 mark on closing basis.
- **Support:** 7577/7351/6951.
- **Resistance:** 8100/8279/8511.
- Outperforming Stocks: APL APOLLO, JSL, JINDAL STEEL & POWER, NMDC, HNDALCO, RATNAMANI METALS.
- Underperforming Stocks: VEDANTA.



# **WEEKLY PIVOT TABLE** (Equities)

Part	FIRSTCALL RESEARCH SECURITIES LIMITED			WEEK	LY PIV	OT TABLI	E (Equiti	Monday 15th January, 2024	
Second									
Professor   1996	BSE SENSEX BANKNIFTY	72568	71117	74020	71588	65096	UP	UP	UP
Property	FINNIFTY NIFTYMIDLI	11091	10869	11313	10914	9005	UP	UP	UP
Section									
The Company	ABB ABBOTINDIA	4784	4688	4880	4777	4196	UP	UP	UP
Color	BCAPITAL BFRL								
The Company	ACC ADANIENT	3104	3042	3166	2937	2383	UP	UP	UP
March   1966	LKEM	5049	4948	5150	5065	3846	DOWN	UP	UP
MATERIAL   1962	POLLOHOSP POLLOTYRE	5796	5680	5912	5669	5016	UP	UP	UP
Section	SHOKLEY SIANPAINT								
Mart	STRAL TUL	6864	6727	7001	6991	6865	DOWN	UP	UP
March   1966	UROPHARMA	1095	1073	1117	1081	814	UP	UP	UP
September   1976	AJAJ-AUTO AJAJFINSV	7302	7156	7448	6721	5069	UP	UP	UP
No.	EL ERGEPAINT	596	584	608	591		DOWN	UP	UP
March   1948	HARTIARTL	1076	1055	1098	1023	890	UP	UP	UP
NAME	IOCON	274	266	282	263	247	UP	UP	UP
Page	PCL RITANNIA	458	449	467	453	376	UP	UP	UP
Property   156	SOFT ANBK			471	445	351		UP	
15.   15.	ANFINHOME HAMBLFERT	384	372	395	368	293	UP	UP	UP
Property	HOLAFIN IPLA OALINDIA	1308	1282	1334	1261	1111	UP	UP	UP
Tricker	OFORGE OLPAL	6593	6461	6725	6200	4971	UP	UP	UP
19	ONCOR OROMANDEL	890 1181	872 1157	907 1205	868 1224	702 1054	DOWN DOWN	UP DOWN	UP UP
March   196	ROMPTON UB	149	144	153	152	135	DOWN	DOWN	DOWN
SEMPINE   1984   290	UMMINSIND ABUR ALI BHARAT	550	539	561	547	549	DOWN	UP	UP
NSAME	EEPAKNTR	2434	2385	2482	2404	2096	UP	UP	UP
MESCON   1989	IVISLAB IXON	3884	3806	3962	3857	3561	UP	UP	UP
March   1966	RREDDY	5689	5575	5803	5724	5297	DOWN	UP	UP
EMPAINS	ICHERMOT SCORTS	2876	2819	2934	2950	2655	DOWN	DOWN	DOWN
BARBORN	EDERALBNK	151	147	156	154	139	DOWN	UP	UP
COMPAND   159	GLENMARK GMRINFRA	869	852	886	856	716	UP	UP	UP
SMOLES    1-90   4-92   4-98   4-92   2294   1950   207ml   UP	NFC ODREJCP								
Description   1932   1944   1946   1979	ODREJPROP RANULES	410	402	418	402	327	DOWN	UP	UP
MATERIAN   1479   1493   1493   1497   1797   1791   179	UJGASLTD	535	524	545	478	457	UP	UP	UP
Principal	IAVELLS	1432	1403	1461	1373	1311	UP	UP	UP
SIGNOFICED   1-938	IDFCAMC IDFCBANK	3455	3386	3524	3240	2446	UP	UP	UP
DECOMPRISE   253   225   270   244   146   UP   UP   UP   UP   UP   UP   UP   U	IDFCLIFE IEROMOTOCO	4383	4295	4471	4031	3077	UP	UP	UP
CICAMAN   1984   983   1024   1200   993   DOWN   DF   UP   CICRIC   CICRIC   1394   1396   1422   1415   1300   DOWN   DOWN   UP   CICRIC   1394   1395   1422   1415   1300   DOWN   DOWN   UP   UP   CICRIC   1395   1415   1416   155   1416   155   1416   UP   UP   UP   CICRIC   1415   1416   1415   1416   UP   UP   UP   CICRIC   1416   UP   UP   UP   CICRIC   1416   UP   UP   UP   UP   UP   UP   UP   U	INDCOPPER	263	255	270	244	146	UP	UP	UP
SCHEMAN   Solution	CICIBANK	1004	983	1024	1000	950	DOWN	UP	UP
Description   Section	CICIPRULI DEA		519			523			
14   14   15   15   15   15   15   15	DFC DFCFIRSTB	87	84	90	88	81	UP	DOWN	DOWN
DEDICATION   258   259   268   269   272   UP	GL	428	419	436	416	450	DOWN	UP	UP
MISTROMEN   1674	NDIACEM NDIAMART	258	250	266	260	222	UP	UP	UP
SPY	NDIGO NDUSINDBK								
CRAMB	NDUSTOWER NFY	1613	1580	1645	1541	1394	UP	UP	UP
TC 467 457 476 462 462 462 DOWN UP UP UP CEPHENT 736 721 751 751 731 655 DOWN UP	PCALAB	1135	1113	1158	1101	888	UP	DOWN	UP
CEMPINIT   49-8   39-87	ГС	467	457	476	462	442	DOWN	UP	UP
DTAREANN   1833	KCEMENT SWSTEEL	4048	3967	4129	3892	3299	UP	UP	UP
MANTHLIB   2453	UBLFOOD OTAKBANK	526 1833	515 1797	536 1870	556 1859	503 1827	DOWN DOWN	DOWN UP	UP UP
CCHSCFIN   574   552   585   546   428   UP   UP   UP   UP   UP   UP   UP   U	&TFH ALPATHLAB	2453	2404	2503	2554	2294	DOWN	DOWN	UP
TIM	AURUSLABS ICHSGFIN T	574	562	585	546	428	UP	UP	UP
PIFN	ΓΙΜ ΓΤS	6237	6112	6362	6089	5166	UP	DOWN	UP
AMAPPURAM	UPIN I&M	1398 1624	1370 1592	1426 1657	1328 1667	1017 1474	UP DOWN	UP UP	UP UP
IDCPRIETY	&MFIN ANAPPURAM	173	167	178	173	139	DOWN	UP	UP
PHASIS 2680   2626   2733   2653   2187	IDCPNIFTY	10542	10332	10753	10357	8612	UP	UP	UP
UTHOOTFIN	PHASIS RF	2680	2626	2733	2653	2187	UP	UP	UP
BEROIRLY   1541	UTHOOTFIN ATIONALUM	131	128	135	123	93	DOWN	UP	UP
NGC 223 217 230 208 177 UP UP UP UP AGEIND 36859 36122 37596 37875 38674 DOWN DOWN DOWN EL 933 914 952 930 916 UP DOWN DOWN ERSISTENT 7655 7502 7808 7291 5506 UP UP UP UP UP ETRONET 230 223 236 222 223 UP UP UP UP UP UP IDILITIND 2735 2680 2790 2692 2533 UP UP UP UP UP IDILITIND 3451 3382 3520 3442 3530 DOWN DOWN DOWN NB 98 94 101 94 66 UP UP UP UP UP ELIANCE 2741 2687 2796 2587 2379 UP UP UP UP UP ELIANCE 2741 2687 2796 2587 2379 UP UP UP UP UP ELIANCE 2741 2687 2796 2587 2379 UP UP UP UP AIL 115 111 118 115 91 DOWN UP UP UP BICARD 767 751 782 768 812 UP UP UP UP DOWN UP BILITIE 1435 1407 1464 1431 1294 UP DOWN UP UP BILITIE 1435 1407 1464 1431 1294 UP DOWN UP UP UP ELIANCE 2867 26337 27411 28058 25563 DOWN DOWN UP UP UP ELIANCE 1435 1407 1464 1431 1294 UP DOWN UP	AUKRI BEROIRLTY FSS	1541	1510	1572	1465	1121	UP	UP	UP
ELL 933 914 952 930 916 UP DOWN DOWN DOWN ERSISTENT 7655 7502 7808 7291 5506 UP UP UP UP UP UP CTRONET 230 223 236 222 223 UP UP UP UP UP UP CTRONET 230 223 236 222 223 UP	FSS NGC AGEIND	223	217	230	208	177	UP	UP	UP
FCC 402 394 410 397 227 DOWN UP UP UP IDILITIND 2735 2680 2790 2692 2533 UP UP UP UP UP IIND 3451 3382 3520 3442 3530 DOWN DOWN DOWN DOWN NB 98 94 101 94 66 UP UP UP UP UP ELIANCE 2741 2687 2796 2587 2379 UP UP UP UP UP AIL 115 111 118 115 91 DOWN UP UP UP UP BICARD 767 751 782 768 812 UP UP UP DOWN UP DOWN BILIFE 1435 1407 1464 1431 1294 UP DOWN UP UP UP HEIRICAMPIN 2637 27411 28058 25563 DOWN UP UP UP UP HEIRICAMPIN 2293 2247 2339 2102 1750 UP UP UP UP UP HEIRICAMPIN 2293 2247 2339 2102 1750 UP UP UP UP UP UP UP UP HEIRICAMPIN 2293 2247 2339 2102 1750 UP	EL ERSISTENT	933	914	952	930	916	UP	DOWN	DOWN
Mind	ETRONET FC	402	394	410	397	227	DOWN	UP	UP
ECLTD         429         420         437         424         239         UP         UP         UP           ELIANCE         2741         2687         2796         2587         2379         UP         UP         UP           AIL         115         111         118         115         91         DOWN         UP         UP           BICARD         767         751         782         768         812         UP         UP         DOWN           BILIFE         1435         1407         1464         1431         1294         UP         DOWN         UP           BIN         634         621         646         639         583         DOWN         UP         UP           HRECEM         26874         26337         27411         28058         25563         DOWN         DOWN         UP           HERECEM         26874         26337         27411         28058         25563         DOWN         DOWN         UP           HERECEM         26874         26337         27411         28058         25563         DOWN         DOWN         UP           HERECEM         26874         4031         4237         4038	IDILITIND IIND	3451	3382	3520	3442	3530	DOWN	DOWN	DOWN
AIL 115 111 118 115 91 DOWN UP UP DOWN BICARD 767 751 782 768 812 UP UP DOWN UP DOWN BILIFE 1435 1407 1464 1431 1294 UP DOWN UP UP UP HREECEM 634 621 646 639 583 DOWN UP UP UP HREECEM 26874 26337 27411 28058 25563 DOWN DOWN UP UP HRIRAMFIN 2293 2247 2339 2102 1750 UP UP UP UP UP REMENS 4154 4071 4237 4038 3670 UP UP UP UP UP REF 2344 2297 2391 2428 2360 DOWN DOWN UP UP UP UP UNTV 709 695 723 708 555 UP UP UP UP UP UP UNTV 709 695 723 708 555 UP UP UP UP UP UP ATACHEM 1112 1090 1134 1077 1006 UP UP UP UP ATACHEM 1744 1709 1779 1752 1606 UP UP UP UP ATACHEM 1159 1136 1182 1050 864 UP UP UP UP ATACHEM 358 347 368 335 245 UP UP UP UP UP ATACHEM 358 347 368 335 245 UP UP UP UP UP ATACHEM 358 347 368 335 245 UP UP UP UP UP ATACHEM 358 347 368 335 245 UP UP UP UP UP ATACHEM 358 347 368 335 245 UP UP UP UP UP ATACHEM 358 347 368 335 245 UP UP UP UP UP ATACHEM 358 347 368 335 245 UP UP UP UP UP UP ATACHEM 358 347 368 335 245 UP UP UP UP UP UP ATACHEM 358 347 368 335 245 UP UP UP UP UP UP ATACHEM 358 347 368 335 245 UP UP UP UP UP UP ATACHEM 358 347 368 335 245 UP UP UP UP UP UP ATACHEM 358 347 368 335 245 UP UP UP UP UP UP ATACHEM 358 347 368 335 245 UP UP UP UP UP UP ATACHEM 358 347 368 335 245 UP UP UP UP UP UP ATACHEM 358 347 368 335 245 UP UP UP UP UP UP ATACHEM 358 347 368 335 245 UP UP UP UP UP UP ATACHEM 358 347 368 335 245 UP UP UP UP UP UP ATACHEM 358 347 368 335 245 UP UP UP UP UP UP ATACHEM 358 347 368 335 245 UP UP UP UP UP UP ATACHEM 358 347 368 335 245 UP UP UP UP UP UP ATACHEM 358 347 368 335 245 UP UP UP UP UP UP ATACHEM 358 347 368 335 245 UP UP UP UP UP UP UP UP ATACHEM 358 347 368 335 245 UP UP UP UP UP UP UP UP UP ATACHEM 358 347 368 335 245 UP	ECLTD	429	420	437	424	239	UP	UP	UP
BILIFE 1435 1407 1464 1431 1294 UP DOWN UP BIN 634 621 646 639 583 DOWN UP HRECCEM 26874 26337 27411 28058 25563 DOWN DOWN UP HRIRAMFIN 2293 2247 2339 2102 1750 UP UP UP LEMENS 4154 4071 4237 4038 3670 UP UP UP LUP LUP LUNPHARMA 1326 1299 1352 1274 1102 UP UP UP LUNTV 709 695 723 708 555 UP UP UP LUP LUNTV 709 695 723 708 555 UP UP UP LUP LYNGENE 732 717 747 710 732 UP UP LYNGENE 732 717 747 710 732 UP UP LYNGENE 1112 1090 1134 1077 1006 UP UP LYNGENE 1112 1090 1134 1077 1006 UP UP LYNGENE 1159 1136 1182 1050 864 UP UP LYNGENE 1159 1136 1182 1050 864 UP UP LYNGENE 358 347 368 335 245 UP UP UP LYNGENE 358 347 368 335 245 UP UP UP LYNGENE 358 347 368 335 119 DOWN UP UP LYNGENE 358 347 368 335 245 UP UP UP LYNGENE 358 347 368 335 245 UP UP UP LYNGENE 358 347 368 335 245 UP UP UP LYNGENE 358 347 368 335 245 UP UP UP LYNGENE 358 347 368 335 245 UP UP UP LYNGENE 358 347 368 335 245 UP UP UP LYNGENE 358 347 368 335 245 UP UP UP LYNGENE 358 347 368 335 245 UP UP UP LYNGENE 358 347 368 335 245 UP UP UP LYNGENE 358 347 368 335 245 UP UP UP LYNGENE 358 347 368 335 245 UP UP UP LYNGENE 358 347 368 335 245 UP UP UP LYNGENE 358 347 368 335 245 UP LYNGENE 358 347 368 347 368 335 245 UP LYNGENE 358 347 368 347 368 347 368 347 368 347 368 347 368 347 368 347 368 347 368 347 368 347 368 347 368 347 368 347 368 347 368 34	AIL BICARD	115	111	118	115	91	DOWN	UP	UP
HRIRAMFIN 2293 2247 2339 2102 1750 UP UP UP UP UP UP UP REMENS 4154 4071 4237 4038 3670 UP	BILIFE BIN	1435 634	1407 621	1464 646	1431 639	1294 583	UP DOWN	DOWN UP	UP UP
RF 2344 2297 2391 2428 2360 DOWN DOWN UP UNPHARMA 1326 1299 1352 1274 1102 UP UP UP UNTV 709 695 723 708 555 UP UP UP YNGENE 732 717 747 710 732 UP UP ATACHEM 1112 1090 1134 1077 1006 UP UP UP ATACOMM 1744 1709 1779 1752 1606 UP UP UP ATACONSUM 1159 1136 1182 1050 864 UP UP UP ATAMOTORS 816 800 833 763 609 UP UP ATAPOWER 358 347 368 335 245 UP UP UP ATASTEEL 135 131 139 135 119 DOWN UP UP	HREECEM HRIRAMFIN	2293	2247	2339	2102	1750	UP	UP	UP
UNTV 709 695 723 708 555 UP UP UP UP UP ATAPOWER 358 347 368 335 245 UP UP UP UP UP UP ATASTEEL 135 131 139 135 119 DOWN UP	RF	2344	2297	2391	2428	2360	DOWN	DOWN	UP
ATACHEM 1112 1090 1134 1077 1006 UP UP UP UP ATACOMM 1744 1709 1779 1752 1606 UP UP UP UP ATACONSUM 1159 1136 1182 1050 864 UP UP UP UP ATAMOTORS 816 800 833 763 609 UP UP UP UP ATAPOWER 358 347 368 335 245 UP UP UP UP ATASTEEL 135 131 139 135 119 DOWN UP UP	UNTV YNGENE	709	695	723	708	555	UP	UP	UP
ATACONSUM 1159 1136 1182 1050 864 UP UP UP UP ATAMOTORS 816 800 833 763 609 UP UP UP UP ATAPOWER 358 347 368 335 245 UP UP UP UP ATASTEEL 135 131 139 135 119 DOWN UP UP	ATACHEM ATACOMM	1112	1090	1134	1077	1006	UP	UP	UP
ATASTEEL 135 131 139 135 119 DOWN UP UP	ATACONSUM ATAMOTORS	816	800	833	763	609	UP	UP	UP
CS 3883 3805 3960 3771 3414 LIP LIP LIP	TATAPOWER TATASTEEL	135	131	139	135	119	DOWN	UP	UP

All level indicated above are based on cash market prices. Pivot Point

3883

1308

3726

2469

TORNTPHARM

TCS

TECHM

TITAN

PP: Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1: Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1: Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

3805

1282

3651

2419

3960

1334

3801

2518

3771

1267

3665

2278

3414

1166

3095

1905

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is a trading tool. The key to use of this tool is the use of STOP LOSS.

Wealth Visionaries

UP

## **WEEKLY PIVOT TABLE** (Commodities)

Monday 15th January, 2024

Stock	СМР	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	202	196	208	204	203	DOWN	DOWN	UP
COPPER 1	713	698	727	724	725	UP	DOWN	UP
CRUDEOIL 1	6045	5924	6166	6064	6440	DOWN	DOWN	DOWN
GOLD 1	62390	61142	63638	62632	59999	DOWN	DOWN	UP
LEAD 1	182	177	188	182	184	DOWN	UP	DOWN
NATURALGAS 1	271	262	279	225	221	UP	UP	UP
NICKEL	1398	1370	1426	1634	1950	DOWN	DOWN	DOWN
SILVER 1	72573	71122	74024	73867	72661	DOWN	DOWN	UP
STEEL 1	42500	41650	43350	43559	45875	DOWN	DOWN	DOWN
ZINC 1	223	216	230	226	223	DOWN	DOWN	UP
CASTOR 1	5587	5475	5699	5689	6014	DOWN	DOWN	DOWN
DHANIYA 1	6932	6793	7071	7152	6988	DOWN	DOWN	DOWN
GUARGUM5 1	10630	10417	10843	10620	11444	DOWN	UP	DOWN
GUARSEED10 1	5472	5363	5581	5412	5659	DOWN	UP	DOWN
JEERAUNJHA 1	29325	28739	29912	33805	48094	DOWN	DOWN	DOWN
MENTHAOIL 1	919	901	937	924	936	UP	DOWN	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-



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