

The Morning Report

Wednesday, Jan 10 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	21545	21307	21725	21431	19307	21300-21700	NEUTRAL
BANK-NIFTY	47243	47001	47651	47783	44323	47061-47421	NEUTRAL

Preferred trade:

- NIFTY (CMP 21545): Buy between 21450-21475 zone. Stop at 21201. Targets 21715/21836. Aggressive targets at 22000-22350 zone.
- BANKNIFTY (47243): Buy between 46900-47000 zone. Stop at 46651. Targets 48636/49000. Aggressive targets at 49501-50000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ABB	4920	4780	5001	4762	4173	Positive	Buy between 4850-4875 zone. Stop 4727. Targets 4953/5001/5159.
APOLLO TYRES	471	455	484	448	394	Positive	Buy between 455-461 zone. Stop 451. Targets 484/493/503.
CUMMINS	2026	1969	2067	1971	1771	Positive	Buy at CMP. Stop 1943. Targets 2051/2121/2251.

All About Option Trades:

Option Call: BUY NIFTY 18th JANUARY PE Strike Price 21500 at CMP 120. Maximum Loss: ₹ 6,000/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 21751. (NIFTY JANUARY Futures CMP 21628.80)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANI PORTS	1197	1101	1275	1062	792	Positive	Buy at CMP. Stop 1101. Target 1275/1351/1401.
HOMEFIRST FINANCE	937	791	1185	975	832	Positive	Buy at CMP. Stop 791. Targets 1021/1185/1322.
ZOMATO	134	113	161	126	90	Positive	Buy at CMP. Stop 113. Target 161/225/271.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ZOMATO CMP 134	BUY	201	119/97	161/225	9-12 Months

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